

**The Green Party of England
and Wales**

Report and Financial Statements

Year ended 31 December 2013

The Green Party of England and Wales
Financial statements for the year ended 31 December 2013

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The Green Party of England and Wales
Administrative information for the year ended 31 December 2013

Party officers (registered officers under PPERA*)

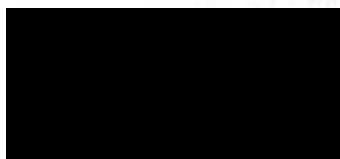
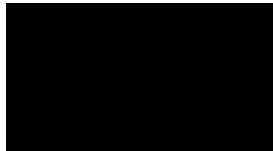
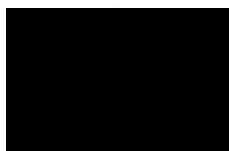
Leader	Natalie Bennett
Registered Treasurer	Michael Coffey
Nominating officer	Chris Rose

* Political Parties, Elections and Referendums Act 2000

Party Headquarters

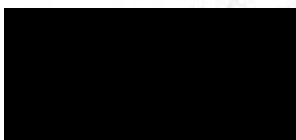
Unit 104
56-64 Leonard Street
London
EC2A 4LT

Banks



Auditors

MHA MacIntyre Hudson



Executive

The Party's Executive is responsible for the day to day running of the Party. It is elected annually in the Autumn, with each elected member being responsible for a specific area of the Party's operations. The members of the Executive as at 31 December 2013 were:

Leader	Natalie Bennett	
Deputy Leader	Will Duckworth	
Chair	Tim Dawes	(resigned May 2013)
	Edward Milford	(intermediary to September 2013)
	Richard Mallender	(appointed September 2013)

/Continued ...

The Green Party of England and Wales
Administrative information for the year ended 31 December 2013

Executive (continued)

Campaigns Co-ordinator	Howard Thorp	
Elections Co-ordinator	Geoff Smith Sam Coates	(retired September 2013) (appointed September 2013)
Equality & Diversity Co-ordinator	Shan Oakes Jack McGlen	(job share appointed September 2013)
External Communications Co-ordinator	Penny Kemp (job share) Joe Williams (job share resigned January 2014)	
Finance Co-ordinator	Michael Coffey	
Internal Communications Co-ordinator	Emma Pruen Peter Barnett	(retired September 2013) (appointed September 2013)
International Co-ordinator	Derek Wall	
Local Party Support	Matt Townsend Emily Blyth	(resigned early 2013) (Co-opted after Matt Townsend's resignation and then appointed in September 2013)
Management Co-ordinator	Mark Cridge	
Policy Development Co-ordinator	Stuart Jeffery Sam Riches	(retired September 2013) (appointed September 2013)
Publications Co-ordinator	Edward Milford John Coyne	(retired September 2013) (appointed September 2013)
Wales Green Party Leader	Pippa Bartolotti	
Young Greens Co-Chairs	Sam Coates Ash Haynes	(retired September 2013) (retired September 2013)
Young Greens Co-Chairs	Siobhan MacMahon Clifford Fleming	(appointed September 2013) (appointed September 2013)

Other Committees

In addition to the Executive the following committees operate within the Party, with the terms of reference for each being contained within the Party's constitution. The chairs/convenors of the respective committees at 31 December 2013 were:

Regional Council	Mike Shone Freda Davis
Policy Committee	Sam Riches
Campaigns Committee	Howard Thorp
Green World Editorial Board	Matthew Butcher
Disputes Resolution Committee	Owen Clarke
Conferences Committee	Ricky Knight
Standing Orders Committee	Rustam Majainah and Doug Rouxel

The Green Party of England and Wales
Administrative information for the year ended 31 December 2013

Elected representatives

Member of Parliament

Caroline Lucas

European Parliament

Jean Lambert

Keith Taylor

London Assembly

Jenny Jones and Darren Johnson

Staffing

The key permanent members of staff for the year were:

Chief Executive	David Murray (resigned 31 Dec 2013)
National Election Agent	Chris Rose
Membership Administrative Officer	Adam Stacey
Finance & Office Manager	Kate Barnett
Fundraising and	Georgina Turner (maternity cover until April 2013)
Membership Development Officer	Sophia Lamb (returned from maternity leave April 2013)
Press Officer	Zoe Hall
Press Officer (p/t fixed term)	Archie Thomas (appointed September 2013)
Policy & Research Officer (job share)	Monique Vanni (resigned October 2013)
	Laurie Walmsley (resigned November 2013)
Conference Co-ordinator	Louisa Greenbaum
Leadership Assistant	Rory O'Keeffe (appointed January 2013)
Young Greens Administrator	Larissa Hansford
Senior Parliamentary Press Officer	Melissa Freeman (resigned June 2013)
	Steve Harman (appointed July 2013)
TCGELT Campaign Manager	Adam McGibbon (appointed July 2013)

Membership

As at 31 December 2013 there were 13,809 Members of the Party (2012 12,619).

Accounting units

As at 31 December 2013 the Party had 220 (2012 - 207) Accounting Units registered with the Electoral Commission.

The Green Party of England and Wales

Report of the Party officers for the year ended 31 December 2013

Party Leader, Natalie Bennett

My focus has been increasingly on supporting our target European regions and areas where we aim to win council seats in May 2014, while also seeking to build the party with visits to growing regions and cities and towns. Media coverage has grown, although not so fast as I'd have liked at the national level, but regional coverage of visits etc has been good.. I've been working with fellow Gpex members, staff and members on strengthening the resources in central office and have been pleased to see this bearing fruit, with the help of growing membership and generous donors.

Deputy Leader, Will Duckworth

During my first full year as Deputy Leader I have managed to visit and speak to every region of England and Wales. I helped out in Local elections in numerous target wards in various regions. I participated in our work within the European Green group.

I have taken part in press and radio and television interviews.

I have led media, Target To Win, media and canvassing training.

I have done my best to support the Leader in their work.

Wales Green Party Leader, Pippa Bartolotti

2013 was a year in which the Green Party in Wales took steps to overcome some past difficulties and develop strategies to rebuild the party. This is showing positive feedback in that we have once again started to significantly increase membership and have formed 2 new groups.

We started early with our Euro campaign. Developing our messaging, website and social media strategy well before campaign launch. Social media played a big part in pledge development.

Campaigns include producing alternatives to M4 corridor development, opencast mining, and nuclear. We know that involvement with other groups has increased and improved our profile.

Policy, Sam Riches

During the course of 2013, the Policy Co-ordinator has been assisted by members of Policy Committee to fulfil a number of key functions in the area of policy development, supporting our elected members on policy issues and a variety of campaigns, as well as advising the party response to events. Policy Committee has also given guidance to members on the preparation of conference motions and the interpretation of party policy for members of the public, our press team and local councillors. Two part-time Policy Support Officers were in post for much of the year, both resigning in the autumn.

Publications Co-ordinator, John Coyne

I was co-opted to GPEx in October 2013. Between then and December 31st my main task was to resolve the functioning of the Green Shop.

The Green Party of England and Wales

Report of the Party officers for the year ended 31 December 2013

International Co-ordinator, Derek Wall

During the year I have promoted stronger links between the Green Party of England and Wales and the European Green Party. I worked on the EGP common manifesto for the European elections and promoted a strong opposition statement in the EGP to TTIP. I have attended a variety of meetings as International coordinator, most recently chairing a London Socialist film coop showing with the Bolivian Ambassador. Work with the Westminster Foundation for Democracy has continued. Work in support of our European election candidates has been another important focus.

Elections Co-ordinator, Sam Coates

This year we have steadily increased our Councillor base, begun planning for the European election and continued to support local parties in building capacity to elect Councillors across the country.

We have selected a list of secondary target constituencies with the aim of electing further MPs in the near future.

The national party continued to provide support to the Brighton local party towards retaining Caroline Lucas MP's seat in 2015.

External Communications Co-ordinator, Penny Kemp

This year has been a very busy year. As usual, the press team have been incredibly busy on very little resources compared to the other parties yet the dedication shown by our paid and volunteer team has meant that we made small but significant gains in the 2013 elections despite the surge to the politics of fear rather than hope. I am proud of the policy that the Greens put forward and our increasing membership shows that many people agree with us.

Conference press, campaign launches, report launches as well as the demanding day to day work has all contributed to our success. We are fortunate to have articulate spokespeople who appear at a moment's notice on the media and I particularly want to thank Natalie, Will, Caroline, Jenny, Keith and Jean for their availability and instant responses to our requests. Their performances on the media have shown us to be a credible and electable party.

Finally I need to thank my fellow members of the Executive, and last but most importantly all our volunteers without whom my job would be impossible.

Chair, Richard Mallender

I re-joined GPEx in 2013 having previously been Chair from 2005 to 2008. The party continues to grow with a rise in membership across the country. The appointment of Jenny Jones to the House of Lords as Baroness Moulsecoomb is a welcome return of a strong Green voice to the second chamber while Caroline Lucas MP continues to do an excellent job representing the party and the people of Brighton Pavilion in the House of Commons.

The central administration of the party has seen a number of changes over the year, in part prompted by the departure of our Chief Executive. Instead of a like-for-like replacement his position has been replaced with two new posts, Campaigns Director and an Operations & Fundraising Director, with a view to increasing the capacity of the office to deliver on our aims. Further appointments and changes have followed and this will continue as the party grows.

The Green Party of England and Wales

Report of the Party officers for the year ended 31 December 2013

Campaigns Co-ordinator, Howard Thorp

I have completed work on the campaigns section of the member's website which now contains all the information members need to carry out the Party's campaigning activities. Working with the Campaigns Committee I have developed campaigns on the NHS, climate change, fracking, HS2 and others. As a result the Party is able to campaign much more effectively.

Internal Communications Co-ordinator, Peter Barnett

In this role, I design and edit the members' e-magazine, Green Activist, which I have expanded and increased the frequency so it now goes out to members every 6 weeks in e-format. It features a mixture of news, events, articles, information, and a comprehensive directory of party activists and their contact details.

The fortnightly members' email updates that used to be done by me are now produced and dispatched at the Party Office, although I still provide input and guidance.

I oversee the members' website and provide training for members using the site, as well as participating in its ongoing development as a vital resource for internal communications and materials.

I deal with many general enquiries from members resulting from the updates and Green Activist.

I represent GPEx on the Editorial Board of Green World. For the past year Green World has been edited, produced and distributed from an external organisation, Resource Media, under the guidance and scrutiny of the Editorial Board. This arrangement has been quite successful.

Management Co-ordinator, Mark Cridge

Last year has seen a major step forward in the development and uptake of our digital systems by Local, Regional and National parties.

Our emphasis has been on growing and retaining membership, including making it much easier to join and renew, and building up our supporters database. This has been a great success and has seen our membership grow substantially. We are now in regular email contact with our supporters and all local and regional parties have direct access to their own lists of members, supporters and volunteers online.

The office has undergone a number of changes including new senior staff and an office move. We'll continue to build up the team through 2014.

With the bulk of our IT work out of the way our attention now turns to capacity building in the regions and in our target constituencies. This means a focus on training, sharing knowledge and further developing online services to meet the needs of our membership.

Local Party Support Co-ordinator, Emily Blyth

Since my co-option and subsequent election I have visited a number of local parties and spoken to others via telephone and email, with the aim of identifying barriers to electoral success and training needs. I have begun to create training materials to address some of these and have piloted the local, 'bitesize' training format in a couple of locations.

In addition I have provided direct telephone and email support to emerging local parties and to members aspiring to establish new ones.

The Green Party of England and Wales

Report of the Party officers for the year ended 31 December 2013

Equality & Diversity, Shan Oakes

Along with my jobshare partner Jack McGlen, my work this year has included recruiting and supporting the E and D committee and with them planning and implementing training sessions at 2 Party Conferences. The introduction of the Inclusion card (piloted at conference) has been a success in that people have requested its use at local meetings as well. I have continued to coordinate Party attendance at the Home Office meetings to develop the Access to Elected Office for people with disabilities (A2EO). I have attended most GPEX meetings and pushed for, amongst other things, better coordination for fielding speakers at events around the country when Natalie or Caroline are unable to fit them in...doing some of these myself. Latterly work is under way to strengthen the disability discussion list.

Treasurer's Report, Michael Coffey

The year was one of continuing to strengthen the party's reserves position in advance of the election years of 2014 and 2015, and increasing membership numbers played the biggest part in income development. Thanks to more accurate budget planning and tighter control during the year, savings against budget were also made in HQ costs. An unexpected backdated rates increase prompted a move to smaller premises to mitigate its impact. Fundraising appeals to party members exceeded plan, but development of the supporter and major donor base remains limited: staffing changes were agreed in late 2013 to bring additional skills and capacity into this area in 2014 and beyond.

Donations

During the year the National Party accepted donations greater than £500 from permissible donors (as defined by section 54 of the Act) totalling £94,530 (2012 – £194,040) of which 22 (2012 – 14) were reportable to the Electoral Commission (single or aggregate donations for an individual greater than £7,500 in any calendar year). Further donations greater than £500 were received by Local and Regional Parties from permissible donors, totalling £46,216 (2012 £119,570). Of this, 11 were reportable to the Electoral Commission (2012 – 26).

Commissions received are earned from the affinity schemes with Good Energy Limited, The Phone Co-op Limited, Environmental Transport Association, Vintage Roots, Ecotricity, Ecology Building Society, Green Energy, Investing Ethically, Recycle 4 Charity and Natural Collection.

The Green Party of England and Wales
Report of the Party officers for the year ended 31 December 2013

Statement of Registered Treasurer's Responsibilities

The Registered Treasurer is responsible for preparing the financial statements in accordance with applicable law and regulations. The Political Parties, Elections and Referendums Act 2000 requires the Registered Treasurer of the Party to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Party and of the surplus or deficit for that period. In preparing those financial statements, the Registered Treasurer is required to:

- select suitable accounting policies and then prepare them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards have been followed, providing details and explanations of any departures in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Party will continue in operations.

Section 41 of the Act requires that the Registered Treasurer is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Party at that time and to enable him to ensure that the financial statements comply with the Act. Section 45 of the Act requires that the Registered Treasurer is responsible for delivery of the statement of accounts to The Electoral Commission by the required deadline.



Michael Coffey
Treasurer
28 June 2014

Independent Auditors' Report to the Registered Treasurer of The Green Party of England and Wales

We have audited the financial statements of The Green Party of England and Wales for the year ended 31 December 2013 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the Registered Treasurer of The Green Party, in accordance with the Party's rules and section 43 of the Political Parties, Elections and Referendums Act 2000. Our audit work has been undertaken so that we might state to the Treasurer those matters we are required to state to him in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Treasurer, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Registered Treasurer and auditors

As described in the Statement of Registered Treasurer's Responsibilities, the Treasurer is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. We are required to comply with the Auditing Practices Board's ethical standards for auditors.

We have been appointed as auditors under section 43 of the Political Parties, Elections and Referendums Act 2000 in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with applicable law.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Party's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Treasurer; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Report of the Party Officers to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

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**Independent Auditors' Report to the Registered Treasurer of
The Green Party of England and Wales**

/Continued...

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the Party's affairs as at 31 December 2013 and of its income and expenditure in the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been properly prepared in accordance with the requirements of the Political Parties, Elections and Referendums Act 2000.


James Gare (Senior Statutory Auditor)
MHA MacIntyre Hudson
Chartered Accountants and Statutory Auditor


Date:

2/7/14

The Green Party of England and Wales
Income and Expenditure Account
For the year ended 31 December 2013

	Notes	General Fund £	Green- quest Fund £	Leader's Project Fund £	Total 2013 £	Total 2012 £
Income						
Donations	2	548,360	482	350	549,192	433,271
Membership income		237,280	-	-	237,280	225,427
Income from fundraising activities	3	13,211	-	-	13,211	24,282
Income from publications and other materials	4	12,638	-	-	12,638	12,962
Income from legacies		9,033	-	-	9,033	29,085
Interest receivable net of tax		759	-	-	759	287
Conference income		59,515	-	-	59,515	54,164
Other income		191	-	-	191	2,000
Total Income		880,987	482	350	881,819	781,478
Expenditure						
Campaign expenditure	5	96,241	-	-	96,241	43,931
External communications		15,875	-	-	15,875	14,536
Capital expenditure		-	-	-	-	541
Local party support		16,386	-	-	16,386	7,626
Membership capitations to regional and local		56,947	-	-	56,947	54,129
Cost of fundraising activities		18,797	-	-	18,797	25,150
Cost of publication and other materials		45,580	-	-	45,580	52,171
Cost of conferences		69,673	-	-	69,673	57,323
Staff costs	6	359,796	-	-	359,796	270,043
Office and premises costs		85,182	-	-	85,182	124,695
Management and administration		53,234	-	-	53,234	60,790
Bank and credit card charges		26,919	-	-	26,919	28,685
Green shop costs		1,475	-	-	1,475	301
Equality project		-	-	-	-	-
Appeals mailings		8,939	-	-	8,939	4,761
Other costs		-	-	-	-	-
Total Expenditure		855,044	-	-	855,044	744,682
Surplus for the year		£ 25,943	£ 482	£ 350	£ 26,775	£ 36,796

The annexed notes form part of these financial statements

The Green Party of England and Wales
Balance Sheet
as at 31 December 2013

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	7		3,391		7,551
Current assets					
Stocks	8	-		526	
Debtors	9	43,746		13,900	
Cash at bank and in hand		229,894		197,639	
		<u>273,640</u>		<u>212,065</u>	
Creditors: amounts falling due within one year	10	(164,178)		(133,538)	
Net current assets			109,462		78,527
Net assets			<u>£ 112,853</u>		<u>£ 86,078</u>
Funds	11				
Fixed Assets Fund (money tied up in fixed assets)			3,391		7,551
Greenquest Fund			33,833		33,351
Leader's Project Fund			350		-
General Fund			75,279		45,176
Total funds			<u>£ 112,853</u>		<u>£ 86,078</u>

The financial statements were approved by the Executive's Administration and Finance Committee on behalf of the executive on 28 June 2014.


Michael Coffey
Registered Treasurer

The annexed notes form part of these financial statements

The Green Party of England and Wales
Cash Flow Statement
For the year ended 31 December 2013

	2013 £	2012 £
Cash generated from/(used by) operations		
Operating surplus	26,775	36,796
Add back:		
Depreciation and amortisation	4,160	17,189
Decrease in stocks	526	1,681
(Increase)/decrease in debtors	(29,846)	9,418
Increase/(decrease) in creditors	30,640	6,617
	<hr/>	<hr/>
Net cash input from operations and interest	32,255	71,701
Less: bank interest receivable	(759)	(287)
	<hr/>	<hr/>
Net cash input from operations	31,496	71,414
Returns on investment and servicing of finance		
Bank interest receivable	759	287
Capital expenditure		
Purchase of tangible fixed assets	-	(6,140)
	<hr/>	<hr/>
Net increase in cash	32,255	65,561
Cash at bank and in hand at 1 January 2013	197,639	132,078
	<hr/>	<hr/>
Cash at bank and in hand at 31 December 2013	<u>£ 229,894</u>	<u>£ 197,639</u>

The annexed notes form part of these financial statements

The Green Party of England and Wales
Notes to the Accounts
For the year ended 31 December 2013

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Accounts Guidance Notes issued by The Electoral Commission.

Basis of preparation

These financial statements deal solely with the activities of The Green Party. They do not include the income, expenditure, assets or liabilities of the Welsh Green Party or any regional or local Parties since these are constitutionally and organisationally independent.

The financial statements have been drawn up on the going concern basis which the Green Party Executive regards as appropriate due to the continuing support of Party members.

Income recognition

Income is recognised when all of the following conditions have been met:

- The Party is entitled to the assets;
- There is reasonable certainty that the asset will be received; and
- The value of the asset can be measured with reasonable certainty.

Applying these criteria to specific types of income results in the following treatment:

- Donations of monetary assets are recognised in the Income and Expenditure Account on receipt.
- Membership subscriptions are recognised in the income and expenditure account on a cash basis. Membership income shown in the accounts is the total amount of subscriptions before deducting the capitations due to local and regional parties. The Welsh Green Party, like regional parties, is autonomous, but unlike the regional parties is responsible for administering its own membership. Only the amount forwarded by the Welsh Green Party net of capitations is shown as
- Interest receivable is recognised in the income and expenditure account on an accruals basis.
- Revenue from the Party's sale of publications and other materials is recognised in the Income and Expenditure Account as the benefit of the goods or services are transferred to the customer.
- Legacy income is included in the income and expenditure account when the legacy has been received or, if earlier, when it becomes reasonably certain that the legacy will be received and its value can be measured with sufficient reliability (for example if advance notification of a distribution is received from the executors).

The Green Party of England and Wales
Notes to the Accounts
For the year ended 31 December 2013

Website costs

Website development costs are capitalised to the extent that the website will generate a lasting economic benefit to the Party.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off their cost over their expected useful lives, as follows:

Office furniture and equipment	-	5 years
Website	-	3 years
Computer equipment	-	3 years

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Donations

During the year the Party accepted donations greater than £500 from permissible donors (as defined by section 54 of the Act) totalling £94,530 (2012 – £194,040) of which 22 (2012 – 14) were reportable to the Electoral Commission (single or aggregate donations for an individual greater than £7,500 in any calendar year). Further donations greater than £500 were received by Local and Regional Parties from permissible donors, totalling £46,216 (2012: £119,570). Of this, 11 were reportable to the Electoral Commission (2012 – 26).

3 Income from fundraising activities

	2013	2012
	£	£
Commissions received	7,828	7,824
Monthly draw	5,183	4,851
Other fundraising income	200	11,607
	<u>13,211</u>	<u>24,282</u>

Commissions received are earned from the affinity schemes with Good Energy Limited, The Phone Co-op Limited, Environmental Transport Association, Vintage Roots, Ecotricity, Ecology Building Society, Green Energy, Investing Ethically, Recycle 4 Charity and Natural Collection.

The Green Party of England and Wales
Notes to the Accounts
For the year ended 31 December 2013

4 Income from publications and materials	2013	2012
	£	£
Sales of "Green World" quarterly magazine	453	486
Sales of advertising in "Green World" quarterly magazine	1,331	10,414
Other "Green World" income	10,060	92
Contributions to Party Election Broadcast	794	1,970
	<u>12,638</u>	<u>12,962</u>

The Green World budget is set by the Executive as part of the overall budgeting process. The publication is a member benefit and is partly funded by the income from advertising, subscriptions, and bulk sales but the Party, and partly by membership subscriptions.

5 Campaign expenditure	2013	2012
	£	£
Freepost expenses	15,689	12,343
Election administration	-	126
General elections costs	18,266	20,039
Non election campaigns expenditure	44,479	11,423
	<u>78,434</u>	<u>43,931</u>

6 Staff numbers and costs	2013	2012
		restated
Management	1.6	1.3
Election agent	1.1	0.7
External communications	1.2	1.4
Administration/finance/conferences	4.1	3.2
Fundraising	0.8	1.0
Policy	0.9	0.4
Conferences	0.4	0.3
Parliamentary officer	2.4	2.4
	<u>12.5</u>	<u>10.7</u>

The Green Party of England and Wales
Notes to the Accounts
For the year ended 31 December 2013

Staff costs for the above persons (none of whom were paid over £50,000) comprise:

	2013 £	2012 £
Wages and salaries	323,070	237,201
Social security costs	34,176	30,687
Pension contributions	2,550	2,155
	<u>359,796</u>	<u>270,043</u>

7 Tangible fixed assets

	Office equipment £	Website £	Computer equipment £	Total £
Cost				
At 1 January 2013	12,424	49,190	47,597	109,211
At 31 December 2013	<u>£ 12,424</u>	<u>£ 49,190</u>	<u>£ 47,597</u>	<u>£ 109,211</u>
Depreciation				
At 1 January 2013	9,986	48,171	43,503	101,660
Charge for the year	1,094	1,019	2,047	4,160
At 31 December 2013	<u>£ 11,080</u>	<u>£ 49,190</u>	<u>£ 45,550</u>	<u>£ 105,820</u>
Net book value				
At 31 December 2013	<u>£ 1,344</u>	<u>£ Nil</u>	<u>£ 2,047</u>	<u>£ 3,391</u>
At 31 December 2012	<u>£ 2,438</u>	<u>£ 1,019</u>	<u>£ 4,094</u>	<u>£ 7,551</u>

8 Stocks

	2013 £	2012 £
Stamps and stationery	<u>-</u>	<u>526</u>

9 Debtors

	2013 £	2012 £
Trade debtors	6,144	3,686
Prepayments	12,649	6,014
Sundry debtors	9,903	3,950
Greenquest loans	15,050	250
	<u>43,746</u>	<u>13,900</u>

The Greenquest loans are interest free and made to local party branches and organisations to fund election deposits and development activity.

The Green Party of England and Wales
Notes to the Accounts
For the year ended 31 December 2013

10 Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors	24,582	35,613
Deferred income	40,450	883
Other taxes and social security costs	-	42
Other creditors and accruals	99,146	97,000
	<u>164,178</u>	<u>133,538</u>

11 Reconciliation of movement in funds

	Brought Forward	Surplus/ (Deficit)	Transfers	Carried Forward
	£	£	£	£
Fixed Assets Fund	7,551	(4,160)	-	3,391
Greenquest Fund	33,351	482	-	33,833
Leader's Project Fund	-	350	-	350
General Fund	45,176	30,103	-	75,279
	<u>86,078</u>	<u>26,775</u>	<u>-</u>	<u>112,853</u>

The Fixed Assets Fund has been established to represent funds tied up in fixed assets. £ has been transferred from the General Fund to represent purchases during the year.

The Greenquest fund exists to provide loans and grants to approved local Party projects. Its income comes from donations and interest received on the balance of funds not loaned which are held in a designated bank account.

12 OPERATING LEASE COMMITMENTS

In January 2011, the Party entered into a new operating lease for office space. The lease commenced on 26 January 2011 and ends on 31 March 2016. The total amount payable under the lease for rent and service charges in 2012 is £26,185, subject to any future rent reviews.