

Socialist Party of Great Britain

Statement of Accounts 2014



Political activities	
Overview of political activities	
<p>The Socialist Party is a democratic party without leaders. Policy is made by a vote of the whole membership following discussion at an Annual Conference of branch delegates. In between Conferences, the implementation of policy decisions and administrative matters are dealt with by an annually elected Executive Committee and Party Officers. The Party has no "Leader"; the person registered as such with the Electoral Commission is merely a member originally chosen by lot, with no power whatsoever, merely to conform to this provision of the registration process.</p> <p>In 2013 the Party continued its core activity of campaigning for a society based on common ownership, democratic control, production for use not profit and distribution on the principle "from each their ability, to each their need" , as the only framework within which the problems generated by the capitalist profit system can be successfully remedied. This involved publishing the <i>Socialist Standard</i> each month, producing and distributing pamphlets and leaflets, organising day-schools, holding and attending meetings, and maintaining a website (www.worldsocialism.org/spgb) on the internet and a blog (http://socialismoryourmoneyback.blogspot.com/).</p> <p>In the period under review the Party contested two Euro election regions, and organised a special exhibition commemorating the Parties response to the outbreak of the First World War.</p>	
Branches	
Financial activities	
Income overview	
Expenditure overview	
Continuing expenditure	
Balance sheet overview	
Accounting notes	
Accounting convention	
<p>This Statement of Accounts uses Cash/Accruals accounting. Last year's accounts were prepared on the Cash/Accruals basis. The figures shown for last year have not been recalculated.</p>	
Depreciation (xAx)	
(xAx)	

Net (Income)/Expenditure on Assets/Liabilities (xCx)			
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Balance sheet			
	Note	2014	2013
Fixed assets			
Property	14	900,000	500,000
Fixtures and fittings	14		
Office equipment	14	4,250	4,500
Investment property			
Other investments	6		
Total fixed assets		904,250	504,500
Current assets			
Cash in hand and at bank		452,411	545,588
Total current assets		1,356,661	1,050,088
Liabilities			
Loans outstanding	13		
Total liabilities			
Total net assets/(liabilities)			
Reserves			
Accumulated fund bfw		1,356,661	795,957
Surplus/(deficit)		-81,763	254,131
Asset value adjustments	16		
Accumulated fund cfw		1,274,898	1,050,088
Revaluation reserve	14		
Other funds			
Total reserves		1,274,898	1,050,088

Unrealised gain/(loss) on investments			
Investment	Initial value	Value at end of 2014	Capital gain/(loss)
Total			
Note 7. Transfers			
From	Amount	Reason	
Total			
To	Amount	Reason	
Total			
	Amount		
Total			
Note 8. Property and rental income/Office services			
Type of income	2014	2013	
Total			
Note 9. Miscellaneous income and expenditure			
Income	2014	2013	
Expenditure	2014	2013	
	2014	2013	
Total			
Note 10. Staff costs			
Type of cost	2014	2013	
Total			
	2014	2013	
Number of staff			
Average cost			
Note 11. Financing charges and taxation			
Type of cost	2014	2013	
Total			
Note 12. Cash movements in relation to purchase and sale of assets (xCx)			
(xCx)	2014	2013	
Purchase of assets (xCx)			
Sale of assets (xCx)			
Total (xCx)			