

Pirate Party UK

Report and Financial Statements

For the year ended 31 December 2014

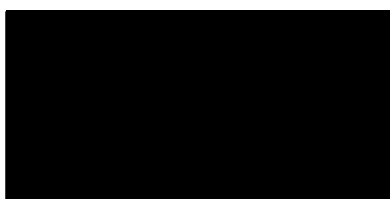
Contents

	Page
Administrative information	3
Report of the Party officers	4
Statement of Registered Treasurer's responsibilities	5
Income & expenditure account	6
Balance Sheet	7
Notes to the accounts	8

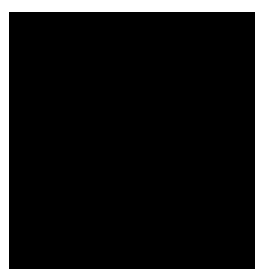
Party officers

Leader	Loz Kaye
Secretary	Ed Geraghty
Treasurer	Sam Clark
Nominations officer	George Walkden
Campaigns officer	William Bell

Party headquarters



Bank



Membership

As of 31 December 2014 there were 689 members of the Party.

Party Leader, Loz Kaye

2014 saw significant steps forward for Pirate Party UK as an organisation. We stood in the European elections in May 2014 in the North West region, fielding a list of excellent candidates Maria Aretoulaki, George Walkden and Jack Allnutt. This was the last type of election in the cycle that we have not contested previously. This gave the largest ever number of people the opportunity to vote Pirate in the UK – over 5 million.

The European elections were by far the biggest ever logistical undertaking by PPUK. The mailout alone saw 400,000 leaflets printed and distributed to homes in Manchester, Salford, Warrington and Liverpool. We have learnt from previous years and have now identified the right suppliers to make sure this type of operation runs smoothly, setting us up for General Election 2015.

We were praised (even by other parties) for the quality of our social media output, visual material and videos. The material for the “know us, like us, vote for us” campaign was also taken up by other Pirate Parties Europe-wide and shared widely.

We continued to establish ourselves in new areas. For the first time we contested for council within London, and Mark Chapman was ratified as General Election candidate for Vauxhall constituency.

The autumn saw the opening of the first Pirate Party office at Islington Mill, Salford. This was the realisation of a commitment made by the National Executive to professionalising the party. It was abundantly clear that it will be impossible to move forward from the current position without doing so. Already, the gathering of party assets and establishing a clear base has transformed the work of the National Executive.

A very successful launch was held at the offices and Islington Mill gallery space. This has helped to increase the visibility of the party. It has also become a venue where candidates can be interviewed aiding our media presence.

All in all, 2014 saw us establish the organisational base needed to challenge effectively in 2015.

Loz Kaye

Leader of the Party

Statement of Registered Treasurer's Responsibilities

The Registered Treasurer is responsible for preparing the financial statements in accordance with applicable law and regulations. The Political Parties, Elections and Referendums Act 2000 requires the Registered Treasurer of the Party to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Party and of the surplus or deficit for that period. In preparing those financial statements, the Registered Treasurer is required to:

- select suitable accounting policies and then prepare them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards have been followed, providing details and explanations of any departures in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Party will continue in operations.

Section 41 of the Act requires that the Registered Treasurer is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Party at that time and to enable him to ensure that the financial statements comply with the Act. Section 45 of the Act requires that the Registered Treasurer is responsible for delivery of the statement of accounts to The Electoral Commission by the required deadline.

Sam Clark

Treasurer

10/03/2015

Pirate Party UK**Income & expenditure account for the year ended 31 December 2014**

£

Income

Membership monies	2,784.00	
Donations	7,714.21	
Funding from Lancaster Uni	9,000.00	
Notional	2,509.40	
Other donations/monies	2,116.48	
Bank interest	4.40	
	<hr/>	24,128.49

Expenditure

Projects (App development etc)	6,875.00	
Standing candidates	5,020.00	
Internet & telephone	307.65	
Travelling & subsistence	2,357.28	
Promotional materials & events	7,140.76	
Office expenditure (rent & maintenance)	2,123.55	
Bank & commission charges	538.59	
Computer & website	3,966.01	
Printing, Postage & Stationery	710.63	
Legal & filing fees	257.30	
Depreciation	646.15	
Misc expenses	1,268.94	
	<hr/>	(31,211.86)

Profit/(Loss)

(7,083.37)

Pirate Party UK
Balance Sheet for the year ended 31 December 2014

	2014	2013
<u>Non-current assets</u>		
Computer equipment	1,140.00	761.64
Furniture & fixtures	50.00	
AV equipment	<u>1,233.00</u>	<u>555.00</u>
<i>Total fixed assets</i>	2,423.00	1,316.64
<u>Current assets</u>		
Current account	795.91	66.60
Holdings account	3,974.77	11,177.47
Deposit account	345.58	37.00
Paypal account	313.01	876.27
Bitcoin Wallet	265.69	
Debtors	1,032.50	
Merchandise account		300.92
Cash in hand		93.81
Unpaid fees		15.00
Undelivered services	<u></u>	<u>1,099.18</u>
<i>Total current assets</i>	6,727.46	13,666.25
<i>Total assets</i>	<u>9,150.46</u>	<u>14,982.89</u>
<u>Liabilities</u>		
Creditors	<u>1,250.94</u>	
<i>Total liabilities</i>	1,250.94	
<u>Reserves</u>		
Accumulated fund b/f	14,982.89	19,109.44
Surplus/(deficit) for the year	<u>(7,083.37)</u>	<u>(4,126.55)</u>
<i>Accumulated fund c/f</i>	7,899.52	14,982.89
<i>Total liabilities & reserves</i>	<u>9,150.46</u>	<u>14,982.89</u>

1 Accounting policies

The financial statements have been produced in accordance with guidance literature issued by the Electoral Commission.

Basis of preparation

The accounts have been prepared on the going concern basis which is deemed to be appropriate based on the continuing support of Party members.

Depreciation

Depreciation has been provided on all tangible fixed assets at rates calculated to write off their cost over their expected useful lives, as follows:

Computer equipment	5 years
Furniture & fixtures	3 years
Media equipment	3 years

2 Donations

During the year Pirate Party UK accepted some donations which were greater than £500 from permissible donors (as defined by section 54 of the Act). These totalled £2,500. None of these donations were reportable to the Electoral Commission.

3 Tangible fixed assets

	Computer equipment	Furniture & fixtures	Media equipment	Total
Cost				
At 1 January 2014	761.64		555.00	1,316.64
Additions	692.26	74.25	986.00	1,752.51
At 31 December 2014	<u>1,453.90</u>	<u>74.25</u>	<u>1,541.00</u>	<u>3,069.15</u>
Depreciation				
At 1 January 2014				
Charge for the year	313.90	24.25	308.00	646.15
At 31 December 2014	<u>313.90</u>	<u>24.25</u>	<u>308.00</u>	<u>646.15</u>
Net book value				
At 31 December 2014	<u>1,140.00</u>	<u>50.00</u>	<u>1,233.00</u>	<u>2,423.00</u>
At 31 December 2013	<u>761.64</u>		<u>555.00</u>	<u>1,316.64</u>