

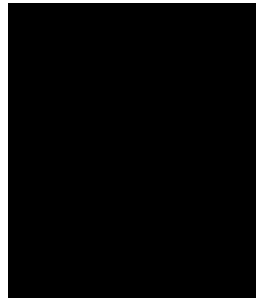
CROYDON CONSERVATIVE FEDERATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

CROYDON CONSERVATIVE FEDERATION

GENERAL INFORMATION

President:	The Lord Bowness CBE DL
Chairman:	Robert Askey
Deputy Chairman (Political)	Simon Hoar
Treasurer & Deputy Chairman (Membership and Fund-raising)	Jason Cummings
Constituency Officer (Croydon South):	David Osland
Constituency Officer (Croydon Central):	Richard Chatterjee
Constituency Officer (Croydon North):	Tirena Gunter
Social Action	Andrew Stranack
Delivery Networks	Leigh Jackson
Communications	Mario Creatura
E-Comms	Gareth Streeter
Conservative Political Forum	Mark Johnson
Property	Simon Brew
Additional Officer (Membership Retention & Recruitment)	Luke Springthorpe
Additional Officer	Tim Pollard

Office Address:

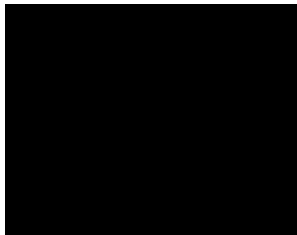


Bankers:

Accounts Certified by:

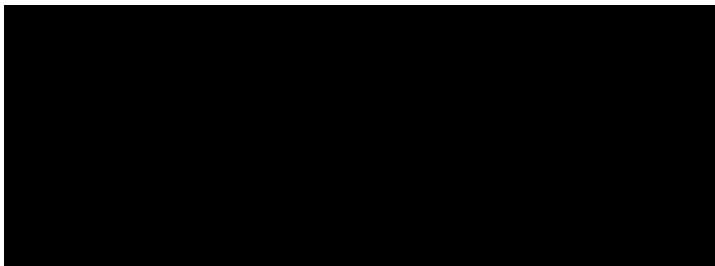
Robert Bird

Solicitors:



Introduction

This statement of accounts provides a report on the political and financial activities of the Croydon Conservative Federation. The address of the Federation is:



For the purposes of the Political Parties Elections Referendums Act 2000, Mr Robert Askey is the Treasurer.

Branches

Branch fund-raising contributions for 2014 were as follows:

	£
Addiscombe	0
Ashburton	204
Conservative Future	20
Coulsdon East	2500
Coulsdon West	1901
Croham	1000
Fairfield	555
Fieldway & New Addington	0
Heathfield	2754
Kenley	1500
Purley	1669
Sanderstead	2700
Selsdon & Ballards	0
Shirley	0
Upper & South Norwood & Norbury	125
Waddon	0
West Thornton	290
Woodside	0

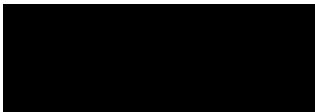
	31.12.14	31.12.13
£	£	£
Income		
Members Subscriptions	28978	32725
Branch Events	16399	18415
Donations	2603	2007
Croydon Central Campaign	42746	0
Croydon South Campaign	3500	0
49 Club	1300	1300
Patrons Club	10517	15254
Business Club	2200	0
200 Club	1400	2013
Ladies Lunch Club	1550	1800
Spring Dinner	0	411
Thatcher Dinner	0	2643
Snatts	645	0
Boris Event	1074	0
Barwell Open House	0	829
One Day Conference	0	959
Summer Draw	1115	1280
Christmas Draw	1230	1207
Fighting Fund	8300	0
Admin Services	8283	7915
CCCG	38975	15081
Letting Income	23837	23637
Interest	436	286
Notional Income	0	0
Revaluation Gain	0	332
Dividends on listed Investment	305	186
Misc	737	885
	<u>196130</u>	<u>129165</u>

	31.12.14		31.12.13	
	£	£	£	£
Income brought forward		196130		129165
Expenditure				
Salaries & Pension		82332		68974
Insurance		945		1701
Letting Expenses		3168		3491
Election Expenses & Campaigning		33835		0
Utilities		4037		2162
Repairs & Gardening		115		170
Professional Printing		50160		21637
Printing, Postage, Stationary		4539		3360
Office Expenses		5908		6555
Patrons Club Expenses		0		100
London Assembly Quota		1440		1440
Campaign Subscription		2364		2915
Bank Charges		577		578
Notional Expenditure		0		0
Depreciation		3600		3600
Branch Expenses		1556		2939
Revaluation Loss		101		0
Depreciation F&F & Equipment		256		341
Miscellaneous		0		0
Total Expenditure		<u>194933</u>		<u>119963</u>
Excess before taxation		<u>1197</u>		<u>9202</u>
Taxation (Note 3)		<u>4134</u>		<u>4086</u>
Excess for year		<u>-2937</u>		<u>5116</u>

Balance Sheet
31st December 2014

	Notes	£	31.12.14 £	£	31.12.13 £
FIXED ASSETS					
Tangible Assets	4		133968		137824
Investments	5		4801		4902
			138769		142726
CURRENT ASSETS					
Debtors	6&7	52887		47000	
Cash at Bank		142049		149354	
		194936		196354	
CREDITORS					
Amounts falling due within one year	8	<u>8022</u>		<u>10460</u>	
NET CURRENT ASSETS			186914		185894
NET ASSETS EMPLOYED			<u>325683</u>		<u>328620</u>
CAPITAL and RESERVES					
Revaluation Reserve	9		45000		45000
Federation Funds			<u>280683</u>		<u>283620</u>
	10		<u>325683</u>		<u>328620</u>

The Financial Statements were approved by the Executive Council on Monday 2nd February 2015 and signed on its behalf by:

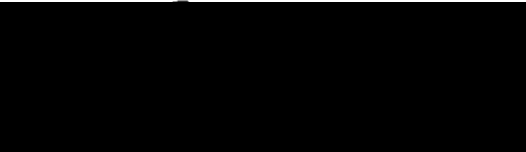


Chairman



Treasurer

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31 December 2014 together with the underlying accounting records and confirm that the accounts are in accordance therewith.



Robert A Bird

Date: 17 FEBRUARY 2015

Notes to Financial Statements
for the Year Ended 31st December 2013

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on cost
Fixtures and fittings	25% on reducing balance

2 OPERATING EXCESS

The operating excess is stated after charging:

	31.12.14	31.12.13
	£	£
Depreciation - owned assets	3856	3941

3 Taxation

The Federation is charged tax on its investment income and on rental profits.

Analysis of the tax charge 31.12.14

Letting

Gross Letting Income	23637
Letting Expenses	3491
Net Taxable Income	20146

The tax charge on the excess on ordinary activities for the year was as follows:

	31.12.14	31.12.13
	£	£
Tax on Investments	0	57
Tax on Letting Income	4134	4029
Total UK Corporation Tax	4134	4086

4 Tangible Fixed Assets

	Freehold Property - 36BR	Freehold Property - 161BR	Fixtures & Fittings	Totals
Cost				
At 1/1/2014 & 31/12/14	180000	400000	20932	600932
Depreciation				
At 1/1/2014	43200	400000	19908	463108
Charge for year	3600	0	256	3856
Total at 31/12/2014	46800	400000	20164	466964
NET BOOK VALUE				
At 31st December 2014	133200	0	768	133968
At 31st December 2013	136800	0	1024	137824

5	FIXED ASSET INVESTMENTS	Listed Investments
		£
	COST OR VALUATION	
	At 1st January 2014	4902
	Revaluations	-101
	At 31st December 2013	4801
	Net Book Value	
	At 31st December 2014	4801
	At 31st December 2013	4902

The fixed asset investments are shares in Royal Dutch Shell PLC shown at market value at year end.

6	Debtors: Amounts falling due within one year	31.12.14	31.12.13
	Trade Debtors	7887	2000
	Other Debtors	<u>45000</u>	<u>45000</u>
	Total	<u><u>52887</u></u>	<u><u>47000</u></u>

7 OTHER DEBTORS

The loan for £45,000 was made to Conservative Central Office at a Zero rate of interest but may be recalled subject to a notice period.

8 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

8 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.14	31.12.13 £
Corporation Tax	4134	7545
Other creditors	3888	2915
	<u>8022</u>	<u>10460</u>

9 REVALUATION RESERVE

	31.12.14 £
At 1st January 2013	<u>45000</u>
AT 31st December 2013	<u>45000</u>

10 RECONCILIATION OF MOVEMENT IN RESERVES

	31.12.14 £	31.12.13 £
Excess for the financial year	<u>-2937</u>	<u>5116</u>
Net increase in reserves	-2937	5116
Opening Reserves	<u>328620</u>	<u>323504</u>
Closing Reserves	<u>325683</u>	<u>328620</u>