

**Southport Liberal Democrats**

**Statement of Accounts**

Statement Date:

31st December 2015

**Administrative information**

Registered address: 8-10 Great George Street, London, SW1P 3AE

Responsible Officers: For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

Chair	Lynne Thompson
Treasurer	Nigel Ashton

Number of Members in the Local Party: 204

**Political activities**

Overview of political activities

The main political activity of the party was to fight elections in its area, specifically; 1 Parliamentary, 1 Local Authority,

Branches

The party has 7 branches and all income received and expenditure incurred by the branches has been included in these accounts:

## **Financial Activities**

### **Income overview**

Income in the year increased as a result of greater fundraising.

### **Expenditure overview**

Expenditure in the year increased due to increased campaigning efforts.

### **Continuing expenditure**

A comparison between one year and another is always very difficult as both income and expenditure vary enormously depending on where we are in the various electoral cycles.

### **Balance sheet overview**

In line with the continued improvement in operating performance, the accumulated fund has once again been strengthened.

### **Accounting notes**

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

## Income and Expenditure Account

	Note		2015		2014
<b><u>Income</u></b>					
Membership	1	£	1,119.78	£	707.04
Affiliations	2	£	-	£	-
Donations	3	£	33,738.41	£	10,200.65
Branch Income	4	£	6,261.85	£	6,063.95
Fundraising income	5	£	1,875.28	£	6,629.10
Investment income	6	£	17.07	£	14.54
Transfers in	7	£	-	£	238.60
Property and rental income/Office services	8	£	13,624.00	£	13,624.00
Miscellaneous	9	£	8,556.43	£	4,097.53
Total income		£	<u>65,192.82</u>	£	<u>41,575.41</u>
<b><u>Expenditure</u></b>					
Premises	-	£	10,947.68	£	11,839.00
Office costs	-	£	5,042.93	£	4,234.22
Branch Expenditure	4	£	4,621.38	£	9,178.24
Staff costs	10	£	-	£	-
Transfers out	7	£	100.00	£	-
Campaigning costs	-	£	35,906.47	£	12,418.84
Fundraising Costs	5	£	765.00	£	4,336.27
Financing charges and taxation	11	£	141.00	£	156.00
Depreciation	12	£	-	£	547.00
Miscellaneous	9	£	1,249.20	£	1,128.50
Profit/Loss on Disposal of Assets	16	£	-	£	-
Total expenditure		£	<u>58,773.66</u>	£	<u>43,838.07</u>
Deficit/surplus		£	<u>6,419.16</u>	-£	<u>2,262.66</u>

## Balance Sheet

	Note	2015	2014
<b><u>Fixed assets</u></b>			
Property	12	£ -	£ -
Fixtures and fittings	12	£ -	£ -
Office equipment	12	£ -	£ -
Investment property	6		
Other investments	6	£ -	£ -
Total fixed assets		<u>£ -</u>	<u>£ -</u>
<b><u>Current assets</u></b>			
Cash in hand and at bank	6	£ 48,117.46	£ 38,807.47
Stock	13	£ -	£ -
Debtors and Prepayments	14	£ 623.23	£ 60.93
Total current assets		<u>£ 48,740.69</u>	<u>£ 38,868.40</u>
<b><u>Liabilities</u></b>			
Creditors and Accruals		£ 5,969.00	£ 2,515.87
Loans outstanding	15	£ -	£ -
Total liabilities		<u>£ 5,969.00</u>	<u>£ 2,515.87</u>
<b>Total Net Assets/(Liabilities)</b>		<u>£ 42,771.69</u>	<u>£ 36,352.53</u>
<b><u>Reserves</u></b>			
Accumulated fund at start of year		£ 36,352.53	£ 38,615.19
Deficit/surplus		£ 6,419.16	-£ 2,262.66
<b>Accumulated fund at end of year</b>		<u>£ 42,771.69</u>	<u>£ 36,352.53</u>
Asset Revaluation Reserve		£ -	£ -
Other funds		£ -	£ -
<b>Total Reserves</b>		<u>£ 42,771.69</u>	<u>£ 36,352.53</u>

**Notes to the Accounts:**

**Note 1: Membership**

	2015	2014
Membership fees received directly by the accounting unit.	£ -	£ -
Membership fees received via/paid to the central party	£ 1,119.78	£ 707.04
<b>Total</b>	<b>£ 1,119.78</b>	<b>£ 707.04</b>

**Note 2: Affiliations**

	2015	2014
<b>Total</b>	<b>£ -</b>	<b>£ -</b>

**Note 3: Donations**

	2015	2014
Cash Donations	£ 33,738.41	£ 10,085.91
Notional/ 'Donations in Kind'	£ -	£ 114.74
<b>Total</b>	<b>£ 33,738.41</b>	<b>£ 10,200.65</b>

During the year the unit had donations totalling £25250 that were reportable to the Electoral Commission.

The total donation figure above (£33738) above is greater than this because of donations received that were below the PPERA reporting threshold of £500



#### Note 4: Branch Income and Expenditure

	2015		2014	
	Income	Expenditure	Income	Expenditure
Ainsdale	£ 990.00	£ 617.46	£ 786.12	£ 1,193.88
Birkdale	£ 556.00	£ 85.03	£ -	£ 574.49
Cambridge	£ 987.63	£ 979.72	£ 1,348.43	£ 1,297.57
Dukes	£ 139.53	£ 139.53	£ 380.57	£ 380.57
Kew	£ 949.05	£ 1,063.19	£ 654.32	£ 1,358.91
Meols	£ 1,390.00	£ 680.30	£ 2,187.00	£ 2,714.50
Norwood	£ 1,249.64	£ 1,056.15	£ 707.51	£ 1,658.32

#### **Total**

£ 6,261.85	£ 4,621.38	£ 6,063.95	£ 9,178.24
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#### Note 5: Fundraising Income and Expenditure

A Number of fundraising events were held through out the year. Income was £1875 as opposed to last years Income of £6629 . Expenditure was £765 as opposed to last years Expenditure of £4336 .

#### Note 6: Investment Income

Investment Income from Fixed Assets and Other Investments	2015		2014	
	Value at year end	Dividend Received	Value at year end	Dividend Received
Share Holdings	£ -	£ -	£ -	£ -
Capital Gain / loss	£ -			

  

Investment income from current assets	2015		2014	
	Balance at end of Year	Interest Received in year	Balance at end of Year	Interest Received in year
Bank Accounts	£ 48,117.46	£ 17.07	£ 38,807.47	£ 14.54
<b>Total</b>	£ 48,117.46	£ 17.07	£ 38,807.47	£ 14.54

Note 7: Transfers

Transfer from / to	Purpose of Transfer	Amount	
		Incoming	Outgoing
Sefton Central & Bootle Liberal Democrats North West Region	Contribution to Sefton campaign literature Election deposit guarantee scheme	£ -	£ 100.00

**Total** £ - £ 100.00

Note 8: Property and rental income/Office services

	2015		2014
Rental income from John Pugh MP	£ 4,924.00	£	4,924.00
Notional income from Gladstone Liberal Club	£ 8,700.00	£	8,700.00

**Total** £ 13,624.00 £ 13,624.00

Note 9: Miscellaneous Income Expenditure

	2015		2014	
	Income	Expenditure	Income	Expenditure
Misc. items from stock		£ -		£ -
Equipment maintenance		£ 1,099.20		£ 912.00
Printing	£ 7,874.35		£ 2,723.82	
Professional fees		£ 150.00		£ 144.00
HMRC refunds	£ 682.08		£ 154.17	
Sundry expenditure		£ -		£ 72.50
Refund on gas bill	£ -		£ 119.54	
Sundry income	£ -		£ 1,100.00	

**Total**

£	8,556.43	£	1,249.20	£	4,097.53	£	1,128.50
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Note 10: Salary Costs

	2015	2014
Salary Costs	£ -	£ -
National Insurance/Social Security Costs	£ -	£ -
Training costs	£ -	£ -
<b>Total</b>	<b>£ -</b>	<b>£ -</b>
Number of Staff	0	0
Average Cost	£ -	£ -

Note 11: Financing charges and taxation

	2015	2014
Bank Charges & interest	£ -	£ 2.00
Taxation	£ 141.00	£ 154.00
<b>Total</b>	<b>£ 141.00</b>	<b>£ 156.00</b>

Note 12 Fixed Assets

	Property	Fixtures and Fittings	IT Equipment	Total
Asset Cost				
<b>Balance B/fwd. (A)</b>	£ -	£ -	£ -	£ -
Additions	£ -	£ -	£ -	£ -
Revaluation (Property Only)	£ -			£ -
<b>Balance C/fwd. (B)</b>	£ -	£ -	£ -	£ -

	Property	Fixtures and Fittings	IT Equipment	Total
Depreciation				
	N/A	Straight Line over 5 years	Straight Line over 3 years	
<b>Balance B/fwd. (C)</b>	£ -	£ -	£ -	£ -
Disposals	£ -	£ -	£ -	£ -
Charge for the year (D)		£ -	£ -	£ -
<b>Balance C/fwd.</b>	£ -	£ -	£ -	£ -

Net Book Value B/fwd.(A-C)	£ -	£ -	£ -	£ -
Net Book Value C/fwd.(B-D)	£ -	£ -	£ -	£ -

Note 13: Stock

	2015	2014
Opening Balance	£ -	£ -
Increase	£ -	£ -
Decrease	£ -	£ -
<b>Total</b>	<b>£ -</b>	<b>£ -</b>

Note 14: Debtors and Pre-Payments

	2015	2014
Pre-Payments	£ -	£ -
Debtors	£ 623.23	£ 60.93
<b>Total</b>	<b>£ 623.23</b>	<b>£ 60.93</b>

Note 15: Loans

	2015	2014
Outstanding amount at start of year	£ -	£ -
Capital Repayment	£ -	£ -
New loans or mortgages	£ -	£ -
<b>Outstanding amount at end of year</b>	<b>£ -</b>	<b>£ -</b>

Note 16: Profit/(Loss) on Disposal of Assets

	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Property	£ -	£ -	£ -
Fixtures and Fittings	£ -	£ -	£ -
IT Equipment	£ -	£ -	£ -
<b>Total</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>

**Declaration**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge.

Signature

Position:

Registered Treasurer

Date:

27/04/2015

Signature

Position:

Chair

Date:

27/04/2015