

**Twickenham & Richmond Liberal Democrats**

DEB  
- 7 APR 2016

**Statement of Accounts**

Statement Date: 31st December 2015

**Administrative information**

Registered address: 8-10 Great George Street, London, SW1P 3AE

Responsible Officers: For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

Chairman: Jean-Francois Burford  
Serge Lourie

Number of Members in the Local Party: 800

**Political activities**

Number of political activities

Number of political activity of the party was to fight elections in its area, specifically; 2 Parliamentary, 1 Local  
By-Election(s),

Number of

The party has 11 branches and all income received and expenditure incurred by the branches has been included in the accounts:

## Financial Activities

### Income overview

Income in the year declined following the significant fundraising efforts the previous year.

### Expenditure overview

Expenditure in the year declined as the previous year included larger than average campaigning costs.

### Continuing expenditure

Comparison between one year and another is always very difficult as both income and expenditure vary enormously depending on where we are in the various electoral cycles.

### Balance sheet overview

Net assets reduced in the year as funds built up to pay for the elections were expended.

### Accounting notes

These financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

## Income and Expenditure Account

	Note	2015	2014
<b><u>Income</u></b>			
Membership	1	£ 9,731.00	£ 6,657.00
Affiliations	2	£ -	£ -
Donations	3	£ 75,743.00	£ 150,112.00
Branch Income	4	£ 6,559.00	£ 10,437.00
Fundraising income	5	£ 8,651.00	£ 27,895.00
Investment income	6	£ -	£ -
Transfers in	7	£ -	£ 7,203.00
Property and rental income/Office services	8	£ -	£ -
Miscellaneous	9	£ 380.00	£ 13.00
Total income		<u>£ 101,064.00</u>	<u>£ 202,317.00</u>
<b><u>Expenditure</u></b>			
Premises	-	£ 21,534.00	£ 40,075.00
Office costs	-	£ 6,927.00	£ 4,135.00
Branch Expenditure	4	£ 5,203.00	£ 744.00
Staff costs	10	£ 21,825.00	£ 52,131.00
Transfers out	7	£ -	£ -
Campaigning costs	-	£ 83,079.63	£ 98,069.00
Fundraising Costs	5	£ 1,855.00	£ 4,375.00
Financing charges and taxation	11	£ -	£ -
Depreciation	12	£ -	£ -
Miscellaneous	9	£ 323.00	£ 1,398.00
Profit/Loss on Disposal of Assets	16	£ -	£ -
Total expenditure		<u>£ 140,746.63</u>	<u>£ 200,927.00</u>
Deficit/surplus		<u>-£ 39,682.63</u>	<u>£ 1,390.00</u>

## **Balance Sheet**

	Note	2015	2014
<b><u>Fixed assets</u></b>			
Property	12	£ -	£ -
Structures and fittings	12	£ -	£ -
Office equipment	12	£ -	£ -
Investment property	6		
Other investments	6	£ -	£ -
<b>Total fixed assets</b>		<b>£ -</b>	<b>£ -</b>
<b><u>Current assets</u></b>			
Cash in hand and at bank	6	£ 20,305.37	£ 55,020.00
Stock	13	£ -	£ -
Debtors and Prepayments	14	£ 3,598.00	£ 4,804.00
<b>Total current assets</b>		<b>£ 23,903.37</b>	<b>£ 59,824.00</b>
<b><u>Liabilities</u></b>			
Debtors and Accruals		£ 6,123.00	£ 2,361.00
Liabilities outstanding	15	£ -	£ -
<b>Total liabilities</b>		<b>£ 6,123.00</b>	<b>£ 2,361.00</b>
<b>Total Net Assets/(Liabilities)</b>		<b>£ 17,780.37</b>	<b>£ 57,463.00</b>
<b><u>Reserves</u></b>			
Accumulated fund at start of year		£ 57,463.00	£ 56,073.00
Profit/surplus		-£ 39,682.63	£ 1,390.00
<b>Accumulated fund at end of year</b>		<b>£ 17,780.37</b>	<b>£ 57,463.00</b>
Revaluation Reserve		£ -	£ -
Other funds		£ -	£ -
<b>Total Reserves</b>		<b>£ 17,780.37</b>	<b>£ 57,463.00</b>

## Notes to the Accounts:

### Note 1: Membership

	2015	2014
Membership fees received directly by the accounting unit.	£ -	£ -
Membership fees received via/paid to the central party	£ 9,731.00	£ 6,657.00
<b>Total</b>	<b>£ 9,731.00</b>	<b>£ 6,657.00</b>

### Note 2: Affiliations

	2015	2014
<b>Total</b>	<b>£ -</b>	<b>£ -</b>

### Note 3: Donations

	2015	2014
Cash Donations	£ 75,743.00	£ 144,112.00
Notional/ 'Donations in Kind'	£ -	£ 6,000.00
<b>Total</b>	<b>£ 75,743.00</b>	<b>£ 150,112.00</b>

During the year the unit had donations totalling £40450 that were reportable to the Electoral Commission.

The total donation figure above (£75743) above is greater than this because of donations received that were below the PPERA reporting threshold of £500



#### Page 4: Branch Income and Expenditure

	2015		2014	
	Income	Expenditure	Income	Expenditure
Branches, Mortlake and East Sheen	£ 1,250.00	£ 1,500.00	£ 1,562.00	£ 150.00
Branch, Petersham & Richmond Riverside	£ -	£ -	£ -	£ -
Branch, Richmond	£ 1,492.00	£ 750.00	£ 711.00	£ 100.00
Branch, Richmond	£ 564.00	£ 259.00	£ 2,540.00	£ 150.00
Branch, Twickenham & Hampton Hill	£ 1,258.00	£ 1,204.00	£ 36.00	£ 100.00
Branch, Twickenham & Hampton North	£ -	£ -	£ -	£ -
Branch, Twickenham & Hampton North	£ 1,500.00	£ 1,000.00	£ 3,858.00	£ 144.00
Branch, Twickenham & North Twickenham & Twickenham Riverside	£ -	£ -	£ -	£ -
Branch, Twickenham	£ -	£ -	£ -	£ -
Branch, Twickenham & Hampton Wick	£ 495.00	£ 490.00	£ 1,730.00	£ 100.00
Branch, Twickenham & Heathfield & West Twickenham	£ -	£ -	£ -	£ -

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£ 6,559.00	£ 5,203.00	£ 10,437.00	£ 744.00
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#### Page 5: Fundraising Income and Expenditure

Number of fundraising events were held through out the year. Income was £8651 as opposed to last years income of £27895 . Expenditure was £1855 as opposed to last years Expenditure of £4375 .

#### Page 6: Investment Income

Investment Income from Fixed Assets and Other Investments	2015		2014	
	Value at year end	Dividend Received	Value at year end	Dividend Received
Investment Holdings	£ -	£ -	£ -	£ -
Total Gain / loss	£ -			

Investment income from current assets

2015

2014

Bank Accounts

**Total**

Balance at end of Year		Interest Received in year		Balance at end of Year		Interest Received in year	
£	20,305.37	£	-	£	55,020.00	£	-
£ 20,305.37		£ -		£ 55,020.00		£ -	

Note 7: Transfers

Transfer from / to	Purpose of Transfer	Amount	
		Incoming	Outgoing
Non-Related Party	Strategic Seat	£ -	£ -
Total		£ -	£ -

Note 8: Property and rental income/Office services

	2015	2014
Total	£ -	£ -



Note 9: Miscellaneous Income Expenditure

	2015		2014	
	Income	Expenditure	Income	Expenditure
Misc. items from stock	£	-	£	-
Travel & subsistence	£	323.00	£	1,398.00
Sundries	£ 380.00		£ 13.00	

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£	380.00	£	323.00	£	13.00	£	1,398.00
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#### ite 10: Salary Costs

	2015	2014
Salary Costs	£ 19,840.00	£ 46,631.00
Additional Insurance/Social Security Costs	£ 1,985.00	£ 5,500.00
Training costs	£ -	£ -
<b>Total</b>	<b>£ 21,825.00</b>	<b>£ 52,131.00</b>

  

Number of Staff	1	2
Average Cost	£ 21,825.00	£ 26,065.50

#### ite 11: Financing charges and taxation

	2015	2014
Bank Charges & interest	£ -	£ -
Taxation	£ -	£ -
<b>Total</b>	<b>£ -</b>	<b>£ -</b>

#### ite 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd. (A)	£ -	£ -	£ -	£ -
Acquisitions	£ -	£ -	£ -	£ -
Revaluation (Property Only)	£ -			£ -
Balance C/fwd. (B)	£ -	£ -	£ -	£ -

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over 0 years	Straight Line over 0 years	
Balance B/fwd. (C)	£ -	£ -	£ -	£ -
Depreciation	£ -	£ -	£ -	£ -
Charge for the year (D)		£ -	£ -	£ -
Balance C/fwd.	£ -	£ -	£ -	£ -

Book Value B/fwd.(A-C)	£ -	£ -	£ -	£ -
Book Value C/fwd.(B-D)	£ -	£ -	£ -	£ -

### Note 13: Stock

	2015	2014
Opening Balance	£ -	£ -
Increase	£ -	£ -
Decrease	£ -	£ -
<b>Total</b>	<b>£ -</b>	<b>£ -</b>

### Note 14: Debtors and Pre-Payments

	2015	2014
Pre-Payments	£ 3,000.00	£ -
Debtors	£ 598.00	£ 4,804.00
<b>Total</b>	<b>£ 3,598.00</b>	<b>£ 4,804.00</b>

### Note 15: Loans

	2015	2014
Outstanding amount at start of year	£ -	£ -
Capital Repayment	£ -	£ -
New loans or mortgages	£ -	£ -
<b>Outstanding amount at end of year</b>	<b>£ -</b>	<b>£ -</b>

### Note 16: Profit/(Loss) on Disposal of Assets

	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Property	£ -	£ -	£ -
Furniture and Fittings	£ -	£ -	£ -
Equipment	£ -	£ -	£ -
<b>Total</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>

**Declaration**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of the Twickenham & Richmond Liberal Democrats:

Signature

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Position:

Date:

Registered Treasurer  
3/29/2016

Signature

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Position:

Date:

Chair  
3/29/2016