

Sinn Fein

Six County Report & Financial Statements

Year Ended 31 December 2015

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Party Details

Party Officers

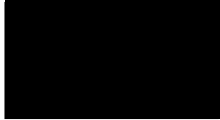
Leader: Gerry Adams
Treasurer: Conor Murphy
Nominating Officer: Pat Doherty
Chairperson: Declan Kearney

Party Headquarters:

51 Falls Rd, 44 Parnell Square
Belfast & Dublin
BT12 4PD

Auditors:

Kinsella Mitchell and Associates
Registered Auditors



Makeup & Membership

Staff

By the end of 2015 the Party was directly employing 18 full time staff. In addition to this our MPs, MEP and MLAs employ a total of 72 full time staff on constituency work.

Departments

The following departments operate within the Party to oversee and manage the organisation's business and further details on these departments can be found on the Sinn Féin website: www.sinnfein.ie

- Administration
- International Affairs
- Organisation Development
- Ogra Shinn Féin
- Gender Equality
- Cultural Department
- Finance & Personnel Department
- Publicity Department
- Uniting Ireland Department
- Training & Education Department

Elected Representatives

- **Westminster MPs (4)**

West Belfast:	Paul Maskey
Mid Ulster:	Francie Molloy
West Tyrone:	Pat Doherty
Newry and Armagh:	Conor Murphy

MEP:	Martina Anderson
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- **6 County Assembly Members (29)**

West Belfast: Pat Sheehan Alex Maskey Roseleen McCorley Fra McCann Jennifer McCann	Mid Ulster: Michelle O'Neill Martin McGuinness Ian Milne	Fermanagh S. Tyrone Bronwyn McGahon Sean Lynch Phil Flanagan
Newry & Armagh: Cathal Boylan Megan Fearon Mickey Brady	North Belfast: Gerry Kelly Caral Ni Chuilin	North Antrim: Daithi McKay
	South Belfast Mairtín Ó Muilleoir	East Antrim Oliver McMullan

West Tyrone:

Pat Doherty
Barry McElduff
Michaela Boyle

Foyle:

Maeve McLaughlin
Raymond McCartney

South Down:

Catriona Ruane
Chris Hazzard

Upper Bann:

John O'Dowd

East Derry:

Cathal Ó hÓisín

South Antrim:

Mitchel McLaughlin

• **6 County Councillors (105)**

Belfast City Council

Geraldine McAteer
Niall O'Donnghaile
Mary Ellen Campbell
Janice Austin
Jim McVeigh
Mary McConville
Deirdre Hargey
Emma Groves
Gerard McCabe
Mary Clarke
Ciaran Beattie
Arder Carson
JJ Magee
Matt Garrett
David Bell
Stephen Magennis
Charlene O'Hara
Stephen Corr
Séanna Walsh

Fermanagh & Omagh District Council

Seamus Green
Brian McCarrfrey
Frankie Donnelly
Annemarie Fitzgerald
Sean Clarke
Debbie Coyle
Thomas Maguire
Barry McNally
Stephen McCann
Marty McConglan
Glenn Campbell
Sorcha McAnespie
Thomas O'Reilly
Barry Doherty
Anthony Feely
John Feely
Sean Donnelly

Causeway Coast and Glens District Council

Philip McGuigan
Kieran James Mulholland
Brenda Chivers
Tony McCaul
Sean McGlinchey
Dermot Nicholl
Karen McShane

Antrim & Newtownabbey Borough Council

Michael Goodman
Annemarie Logue
Henry Cushinan

Mid and East Antrim Borough Council

James McKeown
Paul Maguire
Patrice Hardy

Armagh Banbridge and Craigavon City Council

Darren McNally
Garath Keating
Fergal Lennon
Keith Haughian
Maire Cairns
Brendan Curran
Gemma McKenna
Catherine Seeley

Newry Mourne & Down District Council

William Clarke
Stephen Burns
Charlie Casey
Mickey Ruane
Roisin Mulgrew
Sinead Ennis
Terry Hearty
Liz Kimmins
Michael Larkin
Valarie Harte
Sean Doran
Barra ÓMuirí
Naomi Bailie
Pol ÓGribin

Mid Ulster District Council

Phelim Gildernew
Michael Gillespie
Brian McGuigan
Darren Totten
Peter Bateson
Ronan McGinley
Caoimhe O'Neill
John McNamee
Cathal Mallaghan
Gavin Bell
Joe O'Neill
Seán Clarke
Sean McGuigan
Linda Dillon
Sean McPeak
Kate McEldowney
Catherine Elattar
Dominic Molloy

Derry City & Strabane Borough Council

Eric McGinley
Kevin Campbell
Michael Cooper
Elisha McCallion
Patricia Logue
Paul Fleming
Tony Hassan
Colly Kelly
Sandra Duffy
Christopher Jackson
Dan Kelly
Karina Carlin
Kieran McGuire
Maoliosa McHugh
Brian McMahan
Ruairí McHugh

Accounting Units

The Party presently has 16 accounting units registered with the Electoral Commission. There were no additions / deletions during the reporting period.

Cuige Na Se Chondae

West Belfast Comhairle Ceantair

South & East Belfast Comhairle Ceantair

North Belfast Comhairle Ceantair

Derry City Comhairle Ceantair

East Derry Comhairle Ceantair

South Derry Comhairle Ceantair

South Down Comhairle Ceantair

North & East Antrim Comhairle Ceantair

South Antrim Comhairle Ceantair

Newry & Armagh Comhairle Ceantair

Fermanagh Comhairle Ceantair

West Tyrone Comhairle Ceantair

East Tyrone Comhairle Ceantair

South Tyrone Comhairle Centair

Upper Bann Comhairle Ceantair

Political Report 2015

During the course of 2015 Sinn Féin continued to campaign against the Westminster Government's austerity policies in the North and to consolidate its position as the main Party of opposition against the Fine Gael/Labour austerity measures in the South.

Sinn Féin organised a programme of outreach in opposition to the attacks on welfare and engaged with a range of individuals and organisations in civic society, the Trades Union Movement and across the political spectrum.

We organised 'Days of Action', information leaflets, public meetings and social media campaigns as part of that.

We published three major policy positions dealing with; Housing, Health and Child Care as part of our preparations for general elections North and South. We organised public meetings to allow these policies and our representatives to be scrutinised by citizens. We continued to be very proactive in the "Right2Water" campaign across all areas of the South.

In preparation for elections North and South we selected candidates to stand in every constituency. We were to the fore in promoting and profiling women candidates. In the North we adopted a two election strategy profiling both General Election candidates and prospective candidates for the Assembly Election in 2016.

We continued to press for the introduction of Acht na Ghaeilge. The Líofoa campaign initiated by the Sinn Féin minister at DCAL continued to grow and attract involvement from across the board.

For only the second time the Party held its Ard Fheis in the North. On this occasion it was held in Derry City.

The National Hunger Strike commemoration was held in county Louth. Having organised 1916-2016 committees in every county, a National structure was established to co-ordinate the work at a national level. Preparations were also set in motion to organise for the 35th anniversary of the 1981 hunger strike.

Sinn Féin gave leadership in the successful referendum campaign to change the constitution in the South and to legislate for Equal Marriage.

Sinn Féin signed up to the 'Fresh Start Agreement' arising from negotiations across a range of issues involving the British and Irish Governments and the other Parties in the North. Through our MEPs and MPs we pressed for the implementation of the outstanding elements from the GFA and other subsequent negotiations. We also brought delegations from a wide range of sectors to all of the political institutions in Ireland, Britain and Europe where we have representation.

We continued to engage at an international level promoting the lessons of the political and peace processes in Ireland.

Sinn Féin

Statement of Treasurer's responsibilities

The treasurer of the Party is required by the Political Parties, Elections and Referendums Act 2000 to prepare financial statements for each financial year which give a true and fair view of the state of the Party and of its surplus or deficit for that period. In preparing those financial statements, the treasurer is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it's inappropriate to presume that the party will continue in business.

Section 41 of the Act requires that the Treasurer is responsible for keeping proper accounting records that disclose with reasonable accuracy at anytime the financial position of the party at that time and to enable her to ensure that the financial statements comply with the Act. She is also responsible for safeguarding the assets of the party and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Independent Auditors

To the Treasurer of Sinn Fein

We have audited the financial statements of Sinn Fein for the year ended 31 December 2015 which have been prepared under the accounting policies set out.

Respective responsibilities of the Treasurer and auditors

The responsibilities of the Treasurer for preparing the annual report and financial statements in accordance with the applicable law and Accounting Standards are set out in the Statement of Treasurer's responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards issued by the Auditing Practices Board.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the accounting policies. We also report to you if, in our opinion, the Overview is not consistent with the financial statements, if the Party has not kept proper accounting records and if we have not received all the information and explanations we required for our audit.

We read the Overview and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information contained in the annual report

Basis of audit opinion

We conducted our audit in accordance with the Auditing Standard issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Treasurer in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Party's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Party's affairs as at 31 December 2015 and of its deficit for the year ended 31 December 2015 and have been properly prepared in accordance with the requirements of the Political Parties, Elections and Referendums Act 2000.

Kinsella Mitchell and Associates
Registered Auditors

Kinsella Mitchell & Associates
Certified Public Accountants and
Statutory Auditors

1 July 2015

Sinn Fein 6 Counties

Income & Expenditure for Y/E 31 December 2015

<u>INCOME</u>		<u>2015</u>	<u>2014</u>
	<u>Note</u>		
Donations		730637	641582
Grants	3	260256	308157
Sundry Income		171958	242972
		-----	-----
		1162851	1192711
		-----	-----
 <u>EXPENDITURE</u>			
Wages & Related Costs	4	551263	578629
Establishment Expenses		43877	47011
Admin Expenses		123857	152238
Website & Internet Expenses		1947	1404
Travel Expenses		65905	70251
Conferences & Seminars		29289	59405
Political Development		43811	27293
International Dept.		63795	85145
Press Office		15513	9132
Security Costs		31849	46182
Depreciation		19960	26439
Grants to Accounting Units		8260	7613
Election Expenses		35495	24268
Contribution to Candidates		65945	39124
Cultural Dept.		5574	5274
Organisation Development		70482	65325
Legal & Professional		16933	44936
Training & Education Dept.		3000	3614
Loss on Disposal of Vehicles		0	1519
Agriculture & Rural Development		3573	2371
Research Costs		0	9500
Uniting Ireland Dept.		6065	13678
Publications		3640	1040
Ogra Shinn Fein		3924	3218
Catering		1374	2590
Contribution to Party Newspaper		0	4909
		-----	-----
		1215331	1332108
		-----	-----
<u>Surplus/(Deficit) for year</u>		(52480)	(139397)
		-----	-----

Sinn Féin 6 Counties

Statement of Total Recognised Gains and Note of Historical Cost Income and Expenditure for Year ended 31 December 2015

Surplus / (Deficit) for the year	(52480)
Net unrealised surplus / (deficit) on revaluation of Properties	-
Unrealised gains / (losses) on fixed asset investments	-
Actuarial gains / (losses) on defined benefit Pension scheme assets and liabilities	-

Total recognised gains and losses for the period	<u>(52480)</u>
Reported surplus / (deficit) before taxation	(52480)
Realisation of property revaluation gains of previous years	-
Realisation of investment revaluation gains of previous years	-
Difference between actual and historical cost depreciation charge	-

Historical cost surplus / (deficit) from party Activities before taxation	<u>(52480)</u>
Historical cost surplus / (deficit) after taxation	<u>(52480)</u>

Sinn Fein 6 Counties

Balance Sheet as at 31 December 2015

	<u>Note</u>	<u>2015</u>	<u>2014</u>
<u>Fixed Assets</u>			
Tangible Assets	6	52735	69904
<u>Current assets</u>			
Debtors	7	204663	303939
Cash at Bank		3300	0
		-----	-----
		207963	303939
<u>Creditors: amounts falling due 8 within 1 year</u>			
Accruals		40804	27881
Bank Accounts		0	73588
		-----	-----
		40804	101469
Net Current Assets/(Liabilities)		167159	202470
<u>Creditors: amounts falling due in more than 1 year</u>		0	0
		-----	-----
Net Assets		219894	272374
		-----	-----
<u>Accumulated Fund</u>			
Balance at 1 January		272374	411771
Surplus/(Deficit) for period		(52480)	(139397)
38410		-----	-----
		219894	272374
		-----	-----

Signed:  Treasurer

Dated: 06/07/2016

Sinn Féin 6 Counties

Cash Flow Statement for Year ended 31 December 2015

Operating deficit before taxation	(52480)
Depreciation	19960
Decrease in Debtors	99276
Increase in Creditors	12923

	79679
Interest payable	0

Net operating deficit before taxation & interest	79679
Interest paid	0

	79679
Capital Expenditure	
Net value of Disposals	0
Additions	(2791)

<u>Increase in Cash</u>	76888

Sinn Féin 6 Counties

Notes forming part of the Financial Statements for Year ended 31 December 2015

1. Accounting Policies

The Financial statements have been prepared under the historical convention and are in accordance with applicable accounting standards and the statement of Accounts Guidance Notes issued by the Electoral Commission.

2. Depreciation

Depreciation is provided to write off the cost less estimated residual values of all fixed assets evenly over their expected useful lives. It is calculated at the following rates:-

Fixtures & Fittings	20 % p.a.
Equipment	33 $\frac{1}{3}$ % p.a.
Vehicles	25 % p.a.

3. Grants Received

Assembly Party Allowance	116908
Westminster Representative Allowance	103493
Assembly Whips Allowance	39855

	260256

4. Employees

Staff costs consist of:-

Wages & Salaries	495255
Social Security Costs	56008
Other Pension Costs	-

	551263

5. Deficit for year

This has been arrived at after charging:

Auditor's remuneration – Audit services	1500
Depreciation	19960

6. **Tangible Assets**

	<u>Fixtures Fittings</u>	<u>Equipment</u>	<u>Vehicles</u>	<u>TOTAL</u>
<u>Cost or Valuation</u>				
At 1 Jan 2015	11990	75340	115965	203295
Additions	-	2791	-	2791
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 Dec 2015	11990	78131	115965	206086
	-----	-----	-----	-----
<u>Depreciation</u>				
At 1 Jan 2015	10047	55555	67789	133391
Deprec on Disposals	-	-	-	-
Deprec. Charge	389	7525	12046	19960
	-----	-----	-----	-----
At 31 Dec 2015	10436	63080	79835	153351
	-----	-----	-----	-----
<u>Net Book Value</u>				
At 31 Dec 2015	1554	15051	36130	52735
	-----	-----	-----	-----

7. **Debtors**

Sundry Debtors 204663

8. **Creditors:**

Amounts falling due within 1 year:

Accruals 40804

Amounts falling due in more than 1 year:

0