

Pirate Party UK
Statement of Accounts 2015

Pirate Party UK Statement of accounts for year ending 31 December 2015

Administrative information

Registered address

Unit 6941
PO Box 4336
Manchester
M61 0BW

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

Name	Position
Mr David A Elston	Party Leader
Mr Harley James Faggetter	Nominating officer
Mr William Tovey	Treasurer

Accounting notes

Due to several changes in leadership and problems obtaining information from the Party's bank, these accounts were prepared in 2017. They are as accurate as possible based on data available to the Party at the time, and the Party is taking steps to ensure such a situation does not arise in the future.

Accounting convention

This Statement of Accounts uses Cash accounting. Last year's accounts were prepared on the Cash basis. The figures shown for last year have not been recalculated.

Depreciation

Depreciation has been included on all fixed assets, at rates calculated to write off their cost over their expected useful lives of 5 years.

Income and expenditure account

	Note	2015 (£)	2014 (£)
Income			
Membership	1	3,582.92	2,784.00
Donations	2	2,734.00	7,714.21
Fundraising income		285.64	9,000.00
Investment income	3	21.55	4.40
Miscellaneous	4	1,032.50	4,625.88
Total income		7,656.61	24,128.49

Expenditure			
Premises		2,000.00	2,123.55
Office costs		4,084.50	4,984.29
Campaigning costs		8,191.20	5,020.00
Fundraising costs		791.10	9,498.04
Financing charges and taxation	5	881.59	538.59
Depreciation		624.50	646.15
Miscellaneous	4	8.34	8,401.24
Total expenditure		16,581.23	31,211.86
Deficit/surplus		(8,924.62)	(7,083.37)

Assets and loans statement			
	Note	2015 (£)	2014 (£)
Purchase of assets	6	1,060.61	1,752.51
Sale of assets	6	(361.10)	-
New loan undertakings	7	5,000.00	-
Capital repayment of loans	7	-	-
Net (Income)/Expenditure on Assets/Liabilities		5,699.51	1,752.51

Balance sheet			
	Note	2015 (£)	2014 (£)
Fixed assets			
Total fixed assets		2,498.01	2,423.00
Current assets			
Bank Accounts		860.81	5,116.26
PayPal Account		241.91	313.01
Bitcoin Wallet		41.00	-
Debtors		16.67	1,040.84
Total current assets		1,160.39	6,470.11
Liabilities			
Loans outstanding	7	5,000	-
Other liabilities		-	1310.09
Total liabilities		5,000	1,310.09

Total net assets/(liabilities)		(1,341.60)	7,583.02
Reserves			
Accumulated fund bfwd		7,583.02	
Surplus/(deficit)		(8,924.62)	
Accumulated fund cfwd		(1341.60)	
Total reserves		(1341.60)	

Notes

Note 1. Membership

	2015	2014
Total	766	689

Note 2. Donations

During the year the Party had no donations that were reportable to the Electoral Commission.

Note 3. Investments

Investment income

During 2015 the Party received a donation of approximately £20 in bitcoin (0.14btc). Based on exchange rates this was worth approximately £41 as of 31 December 2015, making up most of the Party's investment income.

Note 4. Miscellaneous income and expenditure

Income	2015	2014
Payment of debts owed to the Party from 2014	£1,032.50	

Note 5. Financing charges and taxation

Type of cost	2015	2014
Bank overdraft charge	£32.00	
Taxes	£446.00	
Paypal Fee	£337.59	
Other fees	£66.00	
Total	£881.59	£538.59

Note 6. Cash movements in relation to purchase and sale of assets

	2015	2014
Purchase of assets	£1,060.61	£1,316.64
Sale of assets	(£361.10)	-
Total	£669.51	£1,316.64

Note 7. Cash spent on loan repayment or generated by new loans		
	2015	2014
Outstanding amount at start of year	£0	-
New loans/mortgages	£5,000	-
Capital repayment	-	-
Outstanding amount at end of year	£5,000	£0

Declaration		
I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Accounting Unit Management Committee:		
Signature	Position	Date
William Tovey	Registered Treasurer	15 March 2017