

# **Pirate Party UK**

## **Statement of Accounts 2016**

# Pirate Party UK Statement of Accounts for year ending 31 December 2016

## Administrative Information

### Registered Address:

Unit 6941  
PO Box 4336  
Manchester  
M61 0BW

### Responsible Officers:

Leader David A Elston (from March 2017)  
Nominating Officer Jason Winstanley (from March 2017)  
Treasurer William Tovey  
Additional Officer Stephen Ogden

## Summary of Accounts

During 2016 the Party focused on internal re-organisation rather than political campaigning. The Party has a new National Executive Committee and most of the Party's expenditure was on IT infrastructure and office costs.

This Statement of Accounts uses cash accounting. Last year's accounts were prepared on a cash basis. The figures shown for last year have not been recalculated.

## Income and Expenditure

	2016 (£)	2015 (£)
<b>Income</b>		
Membership fees <i>(Note 1)</i>	3,377.00	3,582.92
Donations <i>(Note 2)</i>	1,585.17	2,734.00
Fundraising Income	21.63	285.64
Investment Income <i>(Note 3)</i>	91.95	21.55
Miscellaneous	-	1,032.50
<b>Total Income</b>	<b>5,075.75</b>	<b>7,656.61</b>
<b>Expenditure</b>		
Office Costs	1,899.68	4,084.50
Branch expenditure <i>(Note 4)</i>	145.86	-
Financing charges	315.32	881.59
Premises	-	2,000.00
Fundraising Costs	-	791.10
Campaigning Costs	-	8,191.20
Debts written off	-	8.34
Depreciation <i>(Note 5)</i>	499.60	624.50
<b>Total Expenditure</b>	<b>2,860.46</b>	<b>16,581.23</b>
<b>Surplus / (Deficit)</b>	<b><u>2,215.29</u></b>	<b><u>(8,924.62)</u></b>

## Balance Sheet

	2016 (£)	2015 (£)
<b>Fixed Assets</b>	1,998.41	2,498.01
<b>Current Assets</b>		
Bank Accounts	870.81	860.81
PayPal Account	2,841.18	241.91
Bitcoin Wallet	148.26	41.00
Debtors	16.67	16.67
<b>Total Current Assets</b>	<b>3,876.92</b>	<b>1,160.39</b>
<b>Liabilities</b>		
Loans Outstanding	5,000.00	5,000.00
Other Liabilities	1.64	-
<b>Total Liabilities</b>	<b>5,001.64</b>	<b>5,000.00</b>
<b>Total net assets / (liabilities)</b>	<b>873.69</b>	<b>(1,341.60)</b>
<b>Reserves</b>		
Accumulated fund bfwd	(1,341.60)	7,583.02
Surplus / (Deficit)	2,215.29	(8,924.62)
Accumulated fund cfwd	873.69	(1,341.60)
<b>Total Reserves</b>	<b>873.69</b>	<b>(1,341.60)</b>

## Notes

### Note 1 - Membership

	31 December 2016	31 December 2015
<b>Membership</b>	500	766

### Note 2 - Donations

During 2016 the Party received one recordable donation over £500 from an eligible donor, but no donations that needed to be reported to the Electoral Commission.

### Note 3 - Investment Income

During 2016 the Party gained investment income from its Bitcoin wallet, with its value calculated as below:

<b>Bitcoin wallet</b>	<b>Value in btc</b>	<b>Value in £</b>
At 1 January 2016	0.14077016	41.00 (at 1btc = £291.25)
Donation during 2016	0.05	15.31 (at 1btc = £306.11)
At 31 December 2016	0.19077016	148.26 (at 1btc = £777.18)
<b>Increase in value:</b>		<b>91.95</b>

#### **Note 4 - Branch Expenditure**

During 2016 the London Branch spent £145.86 on its regular meetings.

#### **Note 5 - Depreciation**

Depreciation has been included on all fixed assets, at rates calculated to write off their cost over their expected useful lives of 5 years.

#### **Declaration**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the National Executive Committee and Board of Governors:

William Tovey            21 April 2017

Registered Treasurer