

# **Pirate Party UK**

## **Statement of Accounts 2017**

# Pirate Party UK Statement of Accounts for year ending 31 December 2017

## Administrative Information

### Registered Address:

Unit 6941  
PO Box 4336  
Manchester  
M61 0BW

### Responsible Officers:

Leader	Harley Faggetter (from 2018)
Nominating Officer	Garry Kitchin (from 2018)
Treasurer	William Tovey
Additional Officers	Stephen Ogden Matthew Johnson Mark Chapman
Deputy Treasurer	David Elston

## Summary of Accounts

During 2017 the Party incurred additional expenditure due to the General Election, in which the Party stood several candidates. As in previous years the bulk of the Party's other expenditure was on IT infrastructure and office costs, which we hope to reduce in 2018 following restructuring.

This Statement of Accounts uses cash accounting. Last year's accounts were prepared on a cash basis. The figures shown for last year have not been recalculated.

## Income and Expenditure

	2017 (£)	2016 (£)
<b>Income</b>		
Membership fees <i>(Note 1)</i>	3,152.00	3,377.00
Donations <i>(Note 2)</i>	1,772.26	1,585.17
Fundraising Income	427.92	21.63
Investment Income <i>(Note 3)</i>	2,067.57	91.95
Miscellaneous	-	-
<b>Total Income</b>	<b>7,419.75</b>	<b>5,075.75</b>
<b>Expenditure</b>		
Office Costs	2,777.60	1,899.68
Branch expenditure	-	145.86
Financing charges	402.35	315.32
Fundraising Costs	178.33	-
Campaigning Costs	1,299.74	-
Miscellaneous <i>(Note 4)</i>	873.67	-
Depreciation <i>(Note 5)</i>	499.60	499.60
<b>Total Expenditure</b>	<b>6,031.29</b>	<b>2,860.46</b>
<b>Surplus / (Deficit)</b>	<b><u>1,388.46</u></b>	<b><u>2,215.29</u></b>

## Balance Sheet

	2017 (£)	2016 (£)
<b>Fixed Assets</b>	1,498.81	1,998.41
<b>Current Assets</b>		
Bank Accounts	870.81	870.81
PayPal Account	2,532.00	2,841.18
Bitcoin Wallet	2,335.11	148.26
Debtors	25.42	16.67
<b>Total Current Assets</b>	<b>5,763.34</b>	<b>3,876.92</b>
<b>Liabilities</b>		
Loans Outstanding	5,000.00	5,000.00
Other Liabilities	-	1.64
<b>Total Liabilities</b>	<b>5,000.00</b>	<b>5,001.64</b>
<b>Total net assets / (liabilities)</b>	<b>2,262.15</b>	<b>873.69</b>
<b>Reserves</b>		
Accumulated fund bfwd	873.69	(1,341.60)
Surplus / (Deficit)	1,388.46	2,215.29
Accumulated fund cfwd	2,262.15	873.69
<b>Total Reserves</b>	<b><u>2,262.15</u></b>	<b><u>873.69</u></b>

## Notes

### Note 1 - Membership

	31 December 2017	31 December 2016
<b>Membership</b>	420	500

### Note 2 - Donations

During 2017 the Party received no recordable donations (over £500) and no donations that needed to be reported to the Electoral Commission.

### Note 3 - Investment Income

During 2017 the Party gained investment income from its Bitcoin wallets, with its value calculated as below:

Bitcoin wallet	Value in btc	Value in £
At 31 December 2016	0.19077016	148.26 (at 1btc = £777.18)
Donation during 2017	0.036449	119.28 (at 1btc = £3,272.55)
At 31 December 2017	0.22721916	2,335.11 (at 1btc = £10,276.91)
<b>Increase in value:</b>		<b><u>2,067.57</u></b>

#### **Note 4 - Miscellaneous**

Miscellaneous expenditure includes £211.12 on travel expenses and £662.55 in reimbursements to a former NEC Officer for expenses incurred on behalf of the Party.

#### **Note 5 - Depreciation**

Depreciation has been included on all fixed assets, at rates calculated to write off their cost over their expected useful lives of 5 years.

#### **Declaration**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the National Executive Committee:

William Tovey            29 April 2018

Treasurer, Pirate Party UK