

# BRISTOL & SOUTH GLOUCESTERSHIRE CONSERVATIVE FEDERATION

FEDERATION MADE UP FROM: BRISTOL EAST, BRISTOL NORTH WEST, BRISTOL SOUTH, BRISTOL WEST, FILTON & BRADLEY STOKE, KINGSWOOD.

## Statement of Accounts

Statement Date: 31 December 2017

### 1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Mr Jack Lopresti	MP, Filton & Bradley Stoke
Mr Chris Skidmore	MP, Kingswood
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Dr Barbara Lewis	Chairman
Mr Roger Grimshaw	Treasurer
Political activities	
Overview of political activities	
<p>Despite the tremendous effort put in to the General Election in 2017, the results were most disappointing. We had hoped to increase the number of MPs in the Federation from 3 to 4 but the number was reduced to 2. We must make it a high priority to win back the Bristol North West constituency in the next Election. We did contribute to the success of Tim Bowles in the West of England Metro Mayor Election.</p> <p>We continue to carry out extensive surveys and canvassing throughout the Federation.</p>	

## Branches

Winterbourne, Bradley Stoke, Downend, Henbury, Henleaze, Stoke Bishop, Patrons Club, Supper Club

## Financial Activities

### Income overview

The increase of over £75,000 in 2017 income from 2016 was entirely attributable to the generosity of our members and supporters following the announcement of the General Election. If the Election had not been called, we would most certainly have continued in deficit. We must identify areas for increasing fundraising in the future.

### Expenditure overview

#### Continuing expenditure

Expenditure continues at an unsustainably high level and we have taken steps so that the Federation does not run at a deficit in the future.

### Additional investment

### Balance sheet overview

The balance sheet has increased this year by over £40,000 made up from the surplus and from the increase in value of our investments. This is most satisfactory following the reduction from deficits in recent years of a similar sum.

## Accounting notes

### Accruals or Cash accounting. Changed?

These accounts have been prepared using the accruals accounting method, the same as last year.

<b>Income and Expenditure Account</b>			
	Note	2017	2016
<b>Income</b>			
Membership	1	£18,040	£19,608
Affiliations	2	-	-
Donations	3	£86,925	£16,813
Branch Income	4	-	-
Fundraising income	5	£21,346	£20,389
Investment income	6	£7,378	£6,691
Transfers in	7	-	-
Property and rental income/Office services	8	£70,740	£69,932
Miscellaneous	9	£23,722	£20,440
<b>Total income</b>		<b>£228,151</b>	<b>£153,873</b>
<b>Expenditure</b>			
Premises	-	£28,395	£36,518
Office costs	-	£18,166	£14,097
Branch Expenditure	4	-	-
Staff costs	10	£55,432	£51,319
Transfers out	7	-	-
Campaigning costs	-	£62,660	£52,449
Fundraising Costs	5	£9,104	£8,746
Financing charges and taxation	11	£12,025	£10,056
Depreciation	12	£1,639	£2,261
Miscellaneous	9	£13,408	£15,973
Profit/Loss on Disposal of Assets	16	-	-
Overprovision of tax in previous years		£1,436	£678
<b>Total expenditure</b>		<b>£202,265</b>	<b>£192,097</b>
<b>Deficit/surplus</b>		<b>£25,886</b>	<b>£(38,224)</b>

<b>Balance Sheet</b>			
	Note	2017	2016
<b>Fixed assets</b>			
Property	12	£1,475,000	£1,475,000
Fixtures and fittings	12	-	-
Office equipment	12	£3,445	£4,589
Investment property	6	-	-
Other investments	6	-	-
<b>Total fixed assets</b>		<b>£1,478,445</b>	<b>£1,479,589</b>
<b>Current assets</b>			
Cash in hand and at bank	6	£55,349	£32,556
Stock	13	-	-
Debtors and Prepayments	14	£14,498	£11,089
Bank deposits & Portfolio		£199,340	£183,257
<b>Total current assets</b>		<b>£269,187</b>	<b>£226,902</b>
<b>Liabilities</b>			
Creditors and Accruals		£45,439	£46,261
Loans outstanding	15	£71,457	£71,457
<b>Total liabilities</b>		<b>£116,896</b>	<b>£117,718</b>
<b>Total Net Assets/(Liabilities)</b>		<b>£1,630,736</b>	<b>£1,588,773</b>
<b>Reserves</b>			
Accumulated fund at start of year		£164,455	£202,679
Deficit/surplus		£25,886	£(38,224)
Accumulated fund at end of year		£190,341	£164,455
Property Revaluation Reserve		£1,424,318	£1,424,318
Portfolio Revaluation Reserve		£16,077	-
<b>Total Reserves</b>		<b>£1,630,736</b>	<b>£1,588,773</b>

## Notes to the Accounts

### Note 1: Membership

Description	2017	2016
Membership fees received directly by the accounting unit.	£14,218	£14,608
Membership fees received via/paid to the central party	£3,822	£5,000
<b>Total Membership</b>	<b>£18,040</b>	<b>£19,608</b>

### Note 2: Affiliations

Affiliate	2017	2016
<i>Not applicable to the Conservative Party</i>	-	-
<b>Total</b>		

### Note 3: Donations

Donations	2017		2016	
	Cash	Non Cash	Cash	Non Cash
Bristol North West	£20,000		£17,000	
Bristol West	£14,499		Included in above figure	
Kingswood	£1,500		£1,000	
Bristol East	£10,190		Included in below figure	
Bristol South	£8,000		Included in below figure	
General donations	-		£2,813	
<b>Total</b>	<b>£54,189</b>		<b>£20,813</b>	

During the year the unit had donations totalling £42,500 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

**Note 4: Branch Income and Expenditure**

	2017			2016		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch Name 1		-			-	
Name 2						
<b>Total</b>						

**Note 5: Fundraising Income and Expenditure**

	Income	Expenditure
General fundraising costs	£19,311	
250 Club	-	
Prize draws	£2,035	
<b>TOTAL INCOME</b>	<b>£21,346</b>	
Fundraising expenditure	£9,104	
<b>Total</b>	<b>£12,242</b>	

**Note 6: Investment Income**

	2017		2016	
	Value as at 31/12/17	Dividend Received	Value as at 31/12/16	Dividend Received
<b>Investment Income from Fixed Assets and Other Investments</b>				
Portfolio	£158,734	£7,372	£142,657	£6,669
<b>Capital Gain/ (Loss)</b>				

	2017			2016		
	Net Asset Value of Trust as 31/12/14	Value of 50% Holding	Income Rec'd	Net Asset Value of Trust as 31/12/16	Value of 50% Holding	Income Rec'd
Name of Trust						

Investment income from current assets				
Bank Accounts	Balance as at 31/12/17	Interest Received	Balance as at 31/12/16	Interest Received
	£40,606	£6	£40,600	£22
<b>Total</b>	<b>£40,606</b>	<b>£6</b>	<b>£40,600</b>	<b>£22</b>

#### Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from CCHQ or other constituencies]		
<b>Total</b>			

#### Note 8: Property and rental income/Office services

Source	2017	2016
- mixed Offices/residential	£48,240	£47,290
- mixed Offices/residential	£22,500	£22,642
<b>Total</b>	<b>£70,740</b>	<b>£69,932</b>

#### Note 9: Miscellaneous Income Expenditure

	2017		2016	
	Income	Expenditure	Income	Expenditure
<b>Total</b>	<b>£23,722</b>	<b>£13,408</b>	<b>£20,440</b>	<b>£15,973</b>

#### Note 10: Salary Costs

	2017	2016
Salary Costs	£45,471	£46,237
National Insurance/Social Security Costs	£9,961	£5,082
Training costs	-	-
<b>Total</b>	<b>£55,432</b>	<b>£51,319</b>
	2017	2016
Number of staff	Jan-Oct 2 Nov-Dec 1	2
Average Cost	£30,236	£25,660

### Note 11: Financing charges and taxation

	2017	2016
Corporation tax	£9,500	£7,500
Bank charges & loan interest	£2,525	£2,556
<b>Total</b>	<b>£12,025</b>	<b>£10,056</b>

### Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)				
Additions				
Disposals				
Revaluation		n/a	n/a	
<b>Balance C/fwd (B)</b>				

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-			
<b>Balance C/fwd (D)</b>	<b>-</b>			

Net Book Value B/fwd (A-C)				
Net Book Value C/fwd (B-D)				

### Note 13 Stock

	2017	2016
Opening Balance		
Movements		
Increase		
Decrease		
<b>Closing Balance</b>		

### Note 14 Debtors and Pre-Payments

Description	2017	2016
<b>Pre-Payments</b>	<b>£5,248</b>	<b>£6,089</b>
<b>Debtors</b>	<b>9,250</b>	<b>£5,000</b>
<b>Total</b>	<b>£14,498</b>	<b>£11,089</b>



<b>Total</b>		
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**Note 15: Loans**


	2017	2016
Outstanding amount at start of year	£71,457	£71,457
Capital Repayment		
New loans or mortgages		
Outstanding amount at end of year	£71,457	£71,457

**Note 16: Profit/(Loss) on Disposal of Assets**


Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
<b>Total</b>			

**Declarations**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council.

Signature	Position	Date
	Chairman	22/03/18

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2017 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Honorary Auditor	22/3/2018