

**BRITISH NATIONAL PARTY**

**STATEMENT OF ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2017**

**BRITISH NATIONAL PARTY**

**YEAR ENDED 31st DECEMBER 2017**

<b><u>INDEX</u></b>	<b><u>PAGES</u></b>
Chairmans Introduction	1
Administrative information	2
Statement of Registered Treasurer's Responsibilities	3
Treasurer's Statement	4
Income & Expenditure Account	5
Schedules to the Income & Expenditure Account	6-7
Balance Sheet	8
Notes to the Accounts	9_10
Cash Flow Statement	11

**BRITISH NATIONAL PARTY**

**YEAR ENDED 31st DECEMBER 2017**

**Report of the Party Officers**

**Chairmans Introduction**

2017 was another good year for the British National Party.

We have overcome many obstacles and yet we are still here, fighting for a greater Britain.

I am looking forward to a period of steady growth. I am proud to stand with our members, supporters and donors. Collectively, we all have the interests of the British people at heart.

We continue to have members and supporters who currently sit on councils throughout Britain at local level, helping in their communities as volunteers. Unlike the career politicians who care little for their people and more about their fortunes, they show true commitment no financial gain.

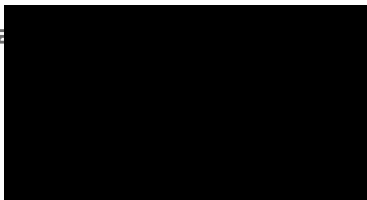
I thank them for standing up for what they believe in and for their hard work. I wish them the very best of British in their endeavours.

The British National Party will grow stronger, to emerge as an alternative to the morally corrupt establishment parties that have been out of touch with the people of Britain for far too long.

I would like to thank everyone who has contributed to our Party over the past year

Adam Walker - Chairma

23rd April 2018



**BRITISH NATIONAL PARTY**

**YEAR ENDED 31st DECEMBER 2017**

**Report of the Party Officers**

**Administrative Information**

**Committee**

The National Executive at 31st December 2017 was:

Adam Walker

Clive Jefferson

Charlie Whythe

Vickie McKenzie

David O'Lugholín

Geoff Dickens

Richard Perry

Mike Jones

Adrian Romilly

David Furness

James Mole

Lee Murren

**Elected Representation**

The British National Party continues to represent the British people at Borough, District, Town, Parish and Community level.

**BRITISH NATIONAL PARTY**

**YEAR ENDED 31st DECEMBER 2017**

**Report of the Party Officers**

**Statement of Registered Treasurer's Responsibilities**

The Political Parties, Elections and referendums Act 2000 requires the registered treasurer of the unit to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the unit and of the surplus or deficit for that period. In preparing those financial statements, the registered treasurer is required to:

Select suitable accounting policies and then apply them consistently;

Make reasonable and prudent judgements and estimates;

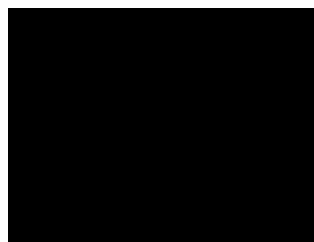
State whether applicable accounting standards have been followed, providing details and explanations of any departures in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the unit will continue in business.

Section 41 of the Act requires that the registered treasurer is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the unit at that time and to enable him to ensure that the financial statements comply with the Act. Section 43 of the Act requires that the registered treasurer is responsible for delivery of the statement of accounts to The Electoral Commission by the required deadline.

Clive Jefferson - Registered Treasurer

23rd April 2018



**BRITISH NATIONAL PARTY**

**YEAR ENDED 31st DECEMBER 2017**

**Report of the Party Officers**

**Treasurers Statement**

Our general donation income has stayed consistent but as the accounts show the big variation this year has been in Legacy income, though still considerable, was down from 2016. However the indications are that Legacy income will continue to be a large contributing factor in the future of the our movement.

Although there has been a drop in membership income during 2017 we have seen membership figures start to rise again and I expect 2018 to show an increase in membership of the Party.

The days of soaring debts for the BNP are long gone and our expenditure shows that we have the discipline and the ability to reduce our outgoings to match our income.

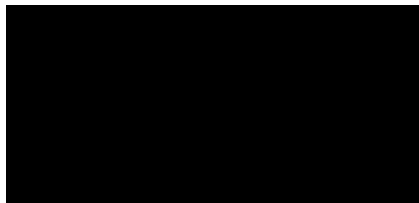
I would like to thank all patriots who have had the passion and foresight to ensure that the British National Party will be here to champion their cause.

Clive Jefferson  
British National Party Treasurer

23rd April 2018

**Declaration**

I confirm that these accounts have been approved by the party Chairman, Adam Walker.



**British National Party**  
**Income & Expenditure Account**  
**Year Ended 31st December 2017**

<b><u>Income</u></b>	<b><u>Schedule</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
Donation Income	1	155,828	297,028
Membership & subscription Fees	2	63,755	84,939
Income from fundraising activities (Trafalgar Club)		1,440	2,880
Publications		1,772	3,703
Other Income		6,871	27,983
<b>Total Income</b>		<b>229,665</b>	<b>416,533</b>
<b><u>Expenditure</u></b>			
Costs of commercial activities	3	18,573	45,381
Staff costs	4	106,442	122,691
Management and administration	5	71,513	162,162
Depreciation & Loss on sale		3,202	4,269
Campaign expenditure	6	2,810	27,948
Other expenditure	7	9,520	20,849
<b>Total Expenditure</b>		<b>212,060</b>	<b>383,300</b>
<b>Result for the year</b>		<b>17,605</b>	<b>33,233</b>

**British National Party**  
**Schedules to Income & Expenditure Account**  
**Year Ended 31st December 2017**

		<u>2017</u>	<u>2016</u>
		<u>£</u>	<u>£</u>
<b>1</b>	<b><u>Donation Income</u></b>		
	General Donations	45,828	40,826
	Legacy Income	110,000	256,202
		<b>155,828</b>	<b>297,028</b>
<b>2</b>	<b><u>Memberships</u></b>		
	Income Received	47,542	59,939
	Life Membership Provision	16,213	25,000
		<b>63,755</b>	<b>84,939</b>
<b>3</b>	<b><u>Costs of Commercial Activities</u></b>		
	Trafalgar Club	0	916
	Postage & Delivery	10,117	23,196
	Printing & Reproduction	8,456	21,269
		<b>18,573</b>	<b>45,381</b>
<b>4</b>	<b><u>Staff Costs</u></b>		
	Professional Fees	28,565	38,415
	Staff Salaries	77,877	84,276
		<b>106,442</b>	<b>122,691</b>





**British National Party**  
**Balance Sheet**  
**As At 31st December 2017**

	<u>BNP Accounts 2017</u>		<u>BNP Accounts 2016</u>	
	<u>Note</u>	<u>2017</u>	<u>2016</u>	
		<u>£</u>	<u>£</u>	<u>£</u>
<b>Fixed Assets</b>	4	9,607		12,809
<b>Loan</b>		28,114		34,114
<b>Current Assets</b>				
Debtors		0	1,328	
Cash at bank in hand		7,232	14,681	
		<u>7,232</u>	<u>16,009</u>	
<b>Current Liabilities</b>				
Delapidations provision		0	24,178	
Taxation and social security		38,303	32,687	
Other creditors		9,048	8,505	
Subscriptions in advance		6,000	9,000	
Accruals		63,327	61,678	
		<u>(116,678)</u>	<u>(136,048)</u>	
<b>Net Current Liabilities</b>		<u>(109,445)</u>		<u>(120,039)</u>
<b>Total Assets Less Current Liabilities</b>		<u>(71,724)</u>		<u>(73,116)</u>
<b>Life Membership Accrual</b>		<u>(16,213)</u>		<u>(32,426)</u>
<b>Net Liabilities</b>		<u>(87,937)</u>		<u>(105,542)</u>
<b>General Reserves</b>				
At 1st January		(105,542)	(138,775)	
Surplus for the year		17,605	33,233	
<b>At 31st December</b>		<u>(87,937)</u>	<u>(105,542)</u>	

**BRITISH NATIONAL PARTY**  
**YEAR ENDED 31st DECEMBER 2017**  
**Notes to the Financial Statements**

**1. Accounting Policies**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Accounts Guidance Notes issued by the Electoral Commission.

**Income recognition**

Income is recognised when all of the following conditions have been met:

- The party is entitled to the asset;
- There is reasonable certainty that the asset will be received; and
- The value of the asset can be measured with reasonable certainty.

Applying these criteria to specific types of income results in the following treatment:

Donations of monetary assets and liquid investments are recognised at market value in the income and expenditure account on receipt.

Grants and Legacies are recognised in the income and expenditure account when the conditions for receipt have been met.

Interest is accounted for on receipt, which given the nature of the relationships with the banks, is the only appropriate way of dealing with this type of income.

Membership income is accounted for on an accruals basis, allocating the income to the period to which it relates. Certain Life Membership income received in advance is being written off over a period of four years

**Depreciation** is provided for on all tangible fixed assets, at rates calculated to write each asset down to its estimated residual value over their expected useful life at a rate of 25% based on written down value.

Pension Costs, because of the size of the party and number of staff the party does not have a pension scheme. This position is under constant review.

**Segmental Analysis** - The Party is constituted under section 26 of the Political Parties, Elections and Referendums Act 2000 as a central organisation with accounting units.

There is one registered accounting unit, and details of this are available from party headquarters

**2 Donations**

During the year the party accepted donations greater than £500 from permissible donors (as defined by section 54 of the Act) all donations over £5,000 were reported to The Electoral Commission, on a quarterly basis as required by the act.

**3 Surplus before Tax**

The surplus for the year is stated after charging:

	<u>2017</u>	<u>2016</u>
	£	£
Auditors Remuneration	7,800	6000
Depreciation	3,202	4,105

**4 Fixed Assets**

Cost	equipment £	Fixtures & Fittings £	Total £
As of 1st January 2017	72,730	9,562	82,292
Additions	0	0	0
As at 31st December 2017	72,730	9,562	82,292
<b>Depreciation</b>			
As of 1st January 2017	60,878	8,605	65,214
Charge for the year	2,963	239	3,202
As at 31st December 2017	63,841	8844	72,685
<b>Net Book Value</b>			
31st December 2017	8889	718	9,607
31st December 2016	11,852	957	12,809

**5 Future Wage Guarentee Fund**

The party has entered into an agreement whereby certain funds have been set aside to meet future guarenteed salaries: these funds will be applied over the next three years

**6 Going Concern**

These accounts have been prepared on the going concern basis as although there is a negative balance sheet, the party has begun to manage its affairs in a manner that enables it to make a surplus sufficient for its needs, has maintained the backing of its members , and has the prospect of significant legacy income in the foreseeable future.

**British National Party**  
**Year End 31st December 2017**  
**Cash Flow Statement**

	£	2,017 £	£	2,016 £
<b>Net cash flow from operating activities</b>				
Surplus for the year	17,605		33,233	
Depreciation and loss on disposals	3,202		4,269	
Decrease/(Increase) in debtors	1,328		4,006	
Decrease in Creditors	<u>(543)</u>		<u>(7,223)</u>	
		20,807		34,285
Future wages guarentee fund		6,000		6,000
Purchase of capital equipment				(658)
Reduction in life membership provision		(16,213)		(25,000)
<b>Increase in cash in the year</b>		<u>(7,395)</u>		<u>14,627</u>
<b>Total savings</b>				
Cash at bank in hand carried forward		7,232		14,681
Less: Cash at bank and in hand brought forward		(14,627)		(54)
<b>(Decrease)/ Increase in cash in the year</b>		<u>(7,395)</u>		<u>14,627</u>