

# **Pirate Party UK**

## **Statement of Accounts 2018**

# Pirate Party UK Statement of Accounts for year ending 31 December 2018

## Administrative Information

### Registered Address:

Unit 6941  
PO Box 4336  
Manchester  
M61 0BW

### Responsible Officers:

Leader Harley Faggetter  
Nominating Officer Harley Faggetter (from 2019)  
Treasurer William Tovey  
Additional Officers Stephen Ogden  
Matthew Johnson  
Mark Chapman

## Summary of Accounts

During 2018 the Party continued restructuring, while running candidates in local elections. Most of the Party's expenditure was on IT infrastructure and office costs.

This Statement of Accounts uses cash accounting. Last year's accounts were prepared on a cash basis. The figures shown for last year have been recalculated as set up in Note 1 with the original figures are included.

## Income and Expenditure

|                                |                 | 2018 (£)                 | 2017 (£)<br>(corrected) | 2017 (£)<br>(original) |
|--------------------------------|-----------------|--------------------------|-------------------------|------------------------|
| <b>Income</b>                  | <i>(Note 1)</i> |                          |                         |                        |
| Membership fees                | <i>(Note 2)</i> | 2,527.00                 | 3,164.00                | 3,152.00               |
| Donations                      | <i>(Note 3)</i> | 470.00                   | 1,880.26                | 1,772.26               |
| Fundraising Income             |                 | -                        | 427.92                  | 427.92                 |
| Investment Income              |                 | -                        | 2,067.57                | 2,067.57               |
| Miscellaneous                  |                 | -                        | -                       | -                      |
| <b>Total Income</b>            |                 | <b>2,997.00</b>          | <b>7,539.75</b>         | <b>7,419.75</b>        |
| <b>Expenditure</b>             |                 |                          |                         |                        |
| Office Costs                   |                 | 2,184.98                 | 2,777.60                | 2,777.60               |
| Financing charges              |                 | 235.49                   | 402.35                  | 402.35                 |
| Fundraising Costs              |                 | -                        | 178.33                  | 178.33                 |
| Campaigning Costs              |                 | 78.00                    | 1,299.74                | 1,299.74               |
| Depreciation                   | <i>(Note 4)</i> | 499.60                   | 499.60                  | 499.60                 |
| Miscellaneous                  | <i>(Note 5)</i> | 2,226.45                 | 873.67                  | 873.67                 |
| <b>Total Expenditure</b>       |                 | <b>5,224.52</b>          | <b>6,031.29</b>         | <b>6,031.29</b>        |
| <b>Surplus /<br/>(Deficit)</b> |                 | <b><u>(2,227.52)</u></b> | <b>1,508.46</b>         | <b>1,388.46</b>        |

## Balance Sheet

|   | 2018 (£)        | 2017 (£)<br>(corrected) | 2017 (£)<br>(original) |
|---|-----------------|-------------------------|------------------------|
| <b>Fixed Assets</b>                         | 999.21          | 1,498.81                | 1,498.81               |
| <b>Current Assets</b>                       |                 |                         |                        |
| Bank Accounts                               | 1,110.81        | 990.81                  | 870.81                 |
| PayPal Account                              | 2,921.37        | 2,532.00                | 2,532.00               |
| Bitcoin Wallet                              | 108.66          | 2,335.11                | 2,335.11               |
| Debtors                                     | 14.58           | 25.42                   | 25.42                  |
| <b>Total Current Assets</b>                 | <b>4,155.42</b> | <b>5,883.34</b>         | <b>5,763.34</b>        |
| <b>Liabilities</b>                          |                 |                         |                        |
| Loans Outstanding                           | 5,000.00        | 5,000.00                | 5,000.00               |
| <b>Total Liabilities</b>                    | <b>5,000.00</b> | <b>5,000.00</b>         | <b>5,000.00</b>        |
| <b>Total net assets /<br/>(liabilities)</b> | <b>154.63</b>   | 2,262.15                | 2,262.15               |
| <b>Reserves</b>                             |                 |                         |                        |
| Accumulated fund bfwd                       | 2,382.15        | 873.69                  | 873.69                 |
| Surplus / (Deficit)                         | (2,227.52)      | 1,508.46                | 1,388.46               |
| Accumulated fund cfwd                       | 154.63          | 2,382.15                | 2,262.15               |
| <b>Total Reserves</b>                       | <b>154.63</b>   | <b>2,382.15</b>         | <b>2,262.15</b>        |

## Notes

### Note 1 - Correction to 2017 Accounts

While preparing the 2018 Accounts the Party became aware of £120 in Membership fees and Donations that were not included in the 2017 Accounts. The correct figures are provided above, with the differences highlighted.

### Note 2 - Membership

|            | 31 December 2018 | 31 December 2017 |
|------------|------------------|------------------|
| Membership | 260              | 420              |

### Note 3 - Donations

During 2018 the Party received no recordable donations (over £500) and no donations that needed to be reported to the Electoral Commission.

### Note 4 - Depreciation

Depreciation has been included on all fixed assets, at rates calculated to write off their cost over their expected useful lives of 5 years.

## **Note 5 - Miscellaneous Expenditure**

During 2018 the Party's accounts decreased by £2,226.45 due to the devaluation of Bitcoin (although the value remains close to the original donations). The Party is considering options to reduce the risk associated with Bitcoin.

## **Declaration**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the National Executive Committee and Chair of the Financial Oversight Committee.

William Tovey            29 April 2018

Registered Treasurer