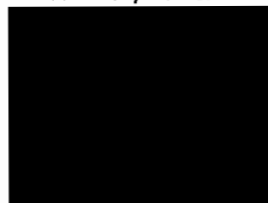


THE FOR BRITAIN MOVEMENT LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE PERIOD
24 APRIL 2018 TO 31 DECEMBER 2018

Wilkinson and Partners
Chartered Accountants
Statutory Auditors



THE FOR BRITAIN MOVEMENT LIMITED
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FOR THE PERIOD 24 APRIL 2018 TO 31 DECEMBER 2018

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THE FOR BRITAIN MOVEMENT LIMITED
COMPANY INFORMATION
FOR THE PERIOD 24 APRIL 2018 TO 31 DECEMBER 2018

DIRECTORS:

Miss A M Waters
M J Speakman

REGISTERED OFFICE:

Fairfax House
6A Mill Field Road
Cottingley
Bradford
West Yorkshire
BD16 1PY

REGISTERED NUMBER:

 (England and Wales)

AUDITORS:

Wilkinson and Partners
Chartered Accountants
Statutory Auditors



THE FOR BRITAIN MOVEMENT LIMITED
REPORT OF THE DIRECTORS
FOR THE PERIOD 24 APRIL 2018 TO 31 DECEMBER 2018

The directors present their report with the financial statements of the company for the period 24 April 2018 to 31 December 2018.

INCORPORATION

The company was incorporated on 24 April 2018.

REVIEW OF BUSINESS

The party reports a surplus of £29,241 at the end of 2018. This is reflective of the fact that the party, despite all the costs of starting a party from scratch, operated as efficiently as possible with careful financial governance.

Party income is derived from membership payments and donations, typically small monthly amounts, without major donors throughout the period. Activity was geared towards membership growth as opposed to fundraising, to build a base to operate from.

The party contested local elections in May, as well as the Lewisham East Parliamentary By-election in June. The party hosted an annual conference in September in Liverpool.

Major costs for the party in 2018 included marketing material and printing costs, security, professional services and travel costs, plus the annual conference.

The executive committee of The For Britain Movement Limited meets on a monthly basis and is responsible for the operational side of the party, but also the steering of the party in terms of strategy and policy.

The meetings are typically chaired by the party chair or leader.

DIRECTORS

The directors shown below have held office during the whole of the period from 24 April 2018 to the date of this report.

Miss A M Waters
M J Speakman

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

PARTY OFFICERS

Leader: Anna Maria Waters

Registered Treasurer: Pamela Watts (resigned 24/08/2018)
Anna Maria Waters (appointed 24/08/2018)

Nominating Officer: Michael Speakman

THE FOR BRITAIN MOVEMENT LIMITED

**REPORT OF THE DIRECTORS
FOR THE PERIOD 24 APRIL 2018 TO 31 DECEMBER 2018**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS


So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Wilkinson and Partners, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Miss A M Waters - Director

1 July 2019

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOR BRITAIN MOVEMENT LIMITED**

Opinion

We have audited the financial statements of The For Britain Movement Limited (the 'company') for the period ended 31 December 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet, Cash Flow Statement and Notes to the Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Registered Treasurer of The For Britain Movement Limited, in accordance with the Party's rules and section 43 of the Political Parties, Elections and Referendums Act 2000. Our audit work has been undertaken so that we might state to the Treasurer those matters we are required to state to them in as auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other and the Treasurer, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the Party's affairs as at 31 December 2018 and of its surplus for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Political Parties, Elections and Referendums Act 2000.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Party in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Party's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Party has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Party's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Registered Treasurer is responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOR BRITAIN MOVEMENT LIMITED**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters in relation to which the Political Parties, Elections and Referendums Act 2000 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 43 of the Political Parties, Elections and Referendums Act 2000 in accordance with the regulations made under section 44 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE FOR BRITAIN MOVEMENT LIMITED**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Wilkinson and Partners
Chartered Accountants
Statutory Auditors



1 July 2019

THE FOR BRITAIN MOVEMENT LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE PERIOD 24 APRIL 2018 TO 31 DECEMBER 2018

	Notes	£
TURNOVER	2	253,918
Cost of sales		<u>19,406</u>
GROSS SURPLUS		234,512
Administrative expenses		<u>205,270</u>
OPERATING SURPLUS and SURPLUS BEFORE TAXATION		29,242
Tax on surplus		<u>-</u>
SURPLUS FOR THE FINANCIAL PERIOD		29,242
RETAINED EARNINGS AT END OF PERIOD		<u><u>29,242</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2018

	Notes	£
CURRENT ASSETS		
Debtors	5	4,277
Cash at bank		32,165
		<u>36,442</u>
CREDITORS		
Amounts falling due within one year	6	7,200
		<u>29,242</u>
NET CURRENT ASSETS		<u>29,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>29,242</u></u>
RESERVES		
Income and expenditure account	7	29,242
		<u><u>29,242</u></u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 July 2019 and were signed on its behalf by:

[REDACTED]

M J Speakman - Director

THE FOR BRITAIN MOVEMENT LIMITED

CASH FLOW STATEMENT

FOR THE PERIOD 24 APRIL 2018 TO 31 DECEMBER 2018

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	32,165
Net cash from operating activities		32,165
Increase in cash and cash equivalents		32,165
Cash and cash equivalents at beginning of period	2	-
Cash and cash equivalents at end of period	2	32,165

The notes form part of these financial statements

THE FOR BRITAIN MOVEMENT LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 24 APRIL 2018 TO 31 DECEMBER 2018

1. RECONCILIATION OF SURPLUS BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	£
Surplus before taxation	29,242
Increase in trade and other debtors	(4,277)
Increase in trade and other creditors	7,200
Cash generated from operations	32,165

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Period ended 31 December 2018

	31/12/18	24/4/18
	£	£
Cash and cash equivalents	32,165	-

The notes form part of these financial statements

THE FOR BRITAIN MOVEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 24 APRIL 2018 TO 31 DECEMBER 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Statement of Accounts Guidance Notes issued by The Electoral Commission.

The For Britain Movement Limited is a political party within the United Kingdom, constituted under the Political Parties, Elections and Referendums Act 2000 (PPERA). The financial statements are prepared in pound sterling which is the functional currency of the Party, and have been rounded to the nearest pound. The Party's headquarters and principal place of business are detailed in the company information.

These financial statements deal solely with the activities of the National Party. They do not include the income, expenditure, assets or liabilities of the local branches or any other bodies on the grounds of materiality.

The following principal accounting policies have been applied.

Going concern

The financial statements have been prepared on a going concern basis as the Directors believe that no material uncertainties exist over the company's ability to meet its liabilities as they arise over the foreseeable future. The Directors have considered the level of reserves held and the expected level of income and expenditure for 12 month from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Company to be able to continue as a going concern.

Income recognition

Income is recognised when all of the following conditions have been met;

- The Party is entitled to the assets;
- It is probable that the asset will be received; and
- The value of the asset can be measured with reliability.

Applying these criteria to specific types of income results in the following treatments;

- Membership fees are recognised in the income and expenditure account when received.
- Conference and event income is recognised on a cash basis when the income is received.
- Donations are recognised in the income and expenditure account when received.
- Donations of notional income are recognised when received at the relevant market value of the donation received with an expense of the same amount being recognised at the same time.

All other income including fundraising income is recognised in the income and expenditure account when received.

Expenditure recognition

All expenditure is accounted for on a cash basis inclusive of irrecoverable VAT.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using an effective interest method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

THE FOR BRITAIN MOVEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 24 APRIL 2018 TO 31 DECEMBER 2018

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Significant judgements and estimates

The preparation of financial statements in compliance with FRS102 1A requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Party's accounting policies.

No significant judgements, further to that surrounding going concern as noted under the basis of preparation paragraph above, have been made by management in preparing these financial statements.

Financial instruments

The Party holds basic Financial Instruments. The financial assets and financial liabilities of the Party are as follows;

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised costs as detailed in the debtors note. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial Liabilities - trade creditors, accruals and other creditors will be classified as financial instruments and are measured at amortised cost as detailed in the creditors note. Taxation and social security are not included in the financial instruments disclosure.

Taxation

The Party is an incorporated volunteer association and is therefore liable to corporation tax on its investment income. No deferred tax is recognised in the Party's accounts as any investment income is taxed on the same basis as it is recognised in the income and expenditure account.

Statutory information

The For Britain Movement Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered address can be found on the Company information page.

2. TURNOVER

The turnover and surplus before taxation are attributable to the one principal activity of the company.

An analysis of turnover by class of business is given below:

	£
Membership fees	185,902
Donations	55,402
Fundraising	12,614
	<hr/>
	253,918
	<hr/>

THE FOR BRITAIN MOVEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 24 APRIL 2018 TO 31 DECEMBER 2018

2. **TURNOVER - continued**

Fundraising income of £12,614 comprised ticket revenue from fundraising events. Other non event-specific fundraising activity undertaken during the year generates donations which are therefore included along with other forms of donation under the Donations heading on the Income and Expenditure account.

The For Britain Movement Limited registered with the Electoral Commission on 9 March 2018. Income was accrued from this date, but was transferred to the company on its date of incorporation. The amounts accrued from 9 March 2018 were classified as income from 24 April 2018.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

4. **OPERATING SURPLUS**

The operating surplus is stated after charging:

Auditors' remuneration	£ 5,400
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5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors	£ 4,277
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6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accrued expenses	£ 7,200
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7. **RESERVES**

	Income and expenditure account £
Surplus for the period	29,242
At 31 December 2018	29,242

8. **RELATED PARTY DISCLOSURES**

During the period a director Miss A M Waters charged the company £24,100 for consultancy services.

THE FOR BRITAIN MOVEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 24 APRIL 2018 TO 31 DECEMBER 2018**

9. LIMITED BY GUARANTEE

The Party is a company limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1. At the balance sheet date there were 2 guaranteeing members.

10. REPORTABLE DONATIONS

Under section 62 PPERA single or aggregated donations from an individual greater than £7,500 in any calendar year are reportable to the Electoral Commission. During the year the party received cash donations of £55,402, of which £0 was reportable to the Electoral Commission. The Party's administrative staff checks the permissibility of all donors (as defined by section 54 PPERA) who make individual donations of more than £500.

THE FOR BRITAIN MOVEMENT LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 24 APRIL 2018 TO 31 DECEMBER 2018**

	£	£
Turnover		
Membership fees	185,902	
Donations	55,402	
Fundraising income	12,614	
	<u> </u>	253,918
Cost of sales		
Fundraising costs	11,381	
Campaign costs	8,025	
	<u> </u>	19,406
GROSS SURPLUS		234,512
Expenditure		
Telephone	3,763	
Post and stationery	9,615	
Advertising	32,926	
Travelling	32,906	
Repairs and renewals	1,847	
Sundry expenses	2,302	
Security fees	23,049	
Accountancy	1,800	
Consultancy	73,354	
Legal fees	2,991	
Auditors' remuneration	5,400	
Entertainment	569	
Bank charges	182	
Paypal fees	14,566	
	<u> </u>	205,270
NET SURPLUS		<u><u>29,242</u></u>

This page does not form part of the statutory financial statements