BRECON AND RADNORSHIRE CONSERVATIVE ASSOCIATION

Statement of Accounts

Statement Date: 31 December 2019

1. **Statement of Accounts: accruals accounting**

Administrative information	
Registered address	
[redacted]	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Fay Alicia Jones	MP
Claire Mills	County Councillor
Gwilym Williams	County Councillor
James Evans	County Councillor
Iain McIntosh	County Councillor
Responsible Officers For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Peter Graham Weavers	Chairman and Registered Treasurer
Winston Phillips	Officer and Deputy Registered Treasurer

Political activities
Overview of political activities
2019 was a tumultuous year with our former MP, Chris Davies, pleading guilty to an offence under the Parliamentary Standards Act, this resulting in a Recall petition causing Chris to lose the seat. Having re-selected Chris to fight the resultant by election we campaigned hard and only lost by 1400 votes with The Brexit Party attracting 3000 votes We selected Fay Jones, a new name to us, to fight the General Election in the face of some strife in respect of the absence of Chris Davies from the short list, The Sifting Committee having opted to omit Chris notwithstanding the universal

respect with which he was (and is) held in the Association.

The GE campaign was fought hard and Fay won a famous victory by over 7000 votes.

Association numbers grew from just over 200 in late 2018 to over 400 by the end of 2019.

Branches

We no longer have a Branch structure, though we do have a successful Patrons' Club

Financial Activities

Income overview

Income was accrued by way of subscriptions, a Patrons' Club, holding social events, contributions by County Councillors and by renting out office facilities.

Campaigns were financed by calls for donations which were met by contributions from local business and by Members

Expenditure overview

Continuing expenditure

The major day-to-day cost involved the provision of an office and Office Manager in Brecon. With a by-election and General Election contributions to election campaigns were a material cost for the year.

Additional investment

Interest accrued from a liquid deposits held in interest bearing accounts

Balance sheet overview

The Balance Sheet illustrates a relatively strong position with net assets increasing during the year, offering a sound position for ongoing efforts to promote Conservatism in Brecon and Radnorshire

Accounting notes

Accruals or Cash accounting - Changed?

These accounts have been prepared using the accruals accounting method, the same as last year

Income and Expenditure Account			
	Note	**2019**	2018
Income			
Membership	1	**6059**	7275
Affiliations	2		
Donations	3	**25372**	877
Branch Income	4	**372**	400
Fundraising income	5	**7255**	6155
Investment income	6	**103**	46
Transfers in	7		
Property and rental income/Office services	8	**3065**	2593
Miscellaneous	9	**5210**	4615
Total income		**47436**	**22768**
Expenditure			
Premises	-	**307**	6526
Office costs	-	**4992**	1116
Branch Expenditure	4		
Staff costs	10	**8795**	2316
Transfers out	7		
Campaigning costs	-	**12285**	6448
Fundraising Costs	5	**3974**	4778
Financing charges and taxation	11		
Depreciation	12		
Miscellaneous	9	**913**	834
Profit/Loss on Disposal of Assets	16		
Total expenditure		**31266**	**22018**
Deficit/surplus		**16170**	**750**

Balance Sheet			
	Note	**2019**	**2018**
Fixed assets			
Property	12	**50000**	50000
Fixtures and fittings	12		
Office equipment	12		
Investment property	6		
Other investments	6		
Total fixed assets		**50000**	50000
Current assets			
Cash in hand and at bank	6	**60380**	42022
Stock	13		
Debtors and Prepayments	14		
Total current assets		**60380**	42022
Liabilities			
Creditors and Accruals		**3769**	1581
Loans outstanding	15		
Total liabilities			
Total Net Assets/(Liabilities)		**56611**	40441
Reserves			
Accumulated fund at start of year		**67603**	66853
Deficit/surplus		**16170**	750
Accumulated fund at end of year		**83773**	67603
Asset Revaluation Reserve		**22838**	22838
Other funds			
Total Reserves		**106611**	90441

Notes to the Accounts

Note 1: Membership

Description	2019	2018
Membership fees received directly by the accounting unit.	**5075**	7275
Membership fees received via/paid to the central party	**984**	
Total Membership	**6059**	**7275**

Note 2: Affiliations

Affiliate	2019	2018
Not applicable to the Conservative Party		
Total		

Note 3: Donations

Donations	2019		2018	
	Cash	Non Cash	Cash	Non Cash
Received by Constituency name 1	**25372**		**877**	
Constit 2 (if applicable)				
Etc				
Total	**25372**		**877**	

During the year the unit had donations totalling £X,XXX that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

	2019			2018		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch Name 1	372	372		400	400	
Name 2						
Total	372	372		400	400	

Note 5: Fundraising Income and Expenditure

Delete this: Example income streams	Income	Expenditure
General fundraising costs	–	
250 Club		
Ladies luncheon club		
Prize draws		
Events	7255	6155
Total	7255	6155

Note 6: Investment Income

	2019		2018	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/19	Dividend Received	Value as at 31/12/18	Dividend Received
Share Holdings				
Capital Gain/(Loss)				

	2019			2018		
Trust Propery	Net Asset Value of Trust as 31/12/19	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/18	Value of 50% Holding	Income Rec'd
Name of Trust						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/19	Interest Received	Balance as at 31/12/18	Interest Received
	28050	103	12022	46
Total	28050	103	12022	46

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from CCHQ or other constituencies]		
Total			

Note 8: Property and rental income/Office services

Source	2019	2018
Rental for surgeries, etc.,	**3085**	2593
Total	**3085**	2593

Note 9: Miscellaneous Income Expenditure

	2019		2018	
	Income	Expenditure	Income	Expenditure
County Cllrs & Patrons	**5210**		4615	
Total	**5210**		4615	

Note 10: Salary Costs

	2019	2018
Salary Costs	**8795**	2316
National Insurance/Social Security Costs		
Training costs		
Total	**8795**	2316
	2019	**2018**
Number of staff	**1**	1
Average Cost	**8795**	2316

Note 11: Financing charges and taxation

	2019	2018
Total		

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	**27162**			**27162**
Additions				
Disposals				
Revaluation	22838	n/a	n/a	22838
Balance C/fwd (B)	**50000**			**50000**

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-			

Net Book Value B/fwd(A-C)	**50000**			**50000**	
Net Book Value C/fwd(B-D)	**50000**			**50000**	

Note 13 Stock

		2019	2018
Opening Balance			
Movements	Increase		
	Decrease		
Closing Balance			

Note 14 Debtors and Pre-Payments

Description	2019	2018
Pre-Payments		
Debtors		
Total		

Note 15: Loans

	2019	2018
Outstanding amount at start of year		
Capital Repayment		
New loans or mortgages		
Outstanding amount at end of year		

Note 16: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
[redacted]	Chairman/ Registered Treasurer	11 MARCH 2020

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2019 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
[redacted]	Independent verifier	11.3.20