



The Scottish Green Party
Statement of Accounts
For the Year Ended
31 December 2019



The Scottish Green Party

**Statement of Accounts
For the Year Ended 31 December 2019**

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The Scottish Green Party

Reference and Administrative Information

Registered Address:

Scottish Green Party
19b Graham Street
Edinburgh
EH6 5QN

Party Officers:

Patrick Harvie	(Co-Leader)
Lorna Slater (appointed 1 August 2019)	(Co-Leader)
Dave Owen	(Nominating Officer)
Gordon Dickson (resigned 1 August 2019)	(Campaigns Officer)
Gordon Dickson (appointed 1 August 2019)	(National Treasurer)
Mary Johnston (resigned 1 August 2019)	(National Treasurer)

The Scottish Greens have Co-Leaders but nominate one to the Electoral Commission as required. In line with our constitution we no longer have a Campaigns officer position.

Elected Representatives:

Scottish Parliament

Patrick Harvie	Glasgow
Alison Johnstone	Lothian
John Finnie	Highlands & Islands
Andy Wightman	Lothian
Ross Greer	West of Scotland
Mark Ruskell	Mid Scotland & Fife

Local Government

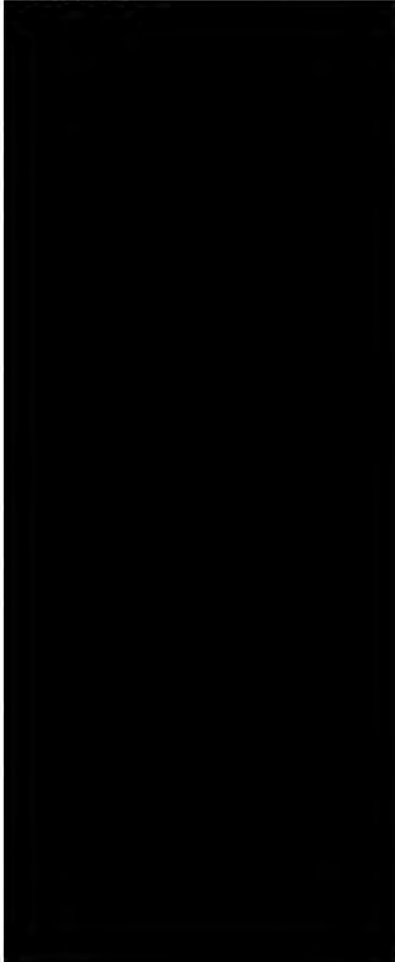
Martin Ford	Aberdeenshire
Chas Booth	Edinburgh
Steve Burgess	Edinburgh
Gavin Corbett	Edinburgh
Melanie Main	Edinburgh
Claire Miller	Edinburgh
Susan Rae	Edinburgh
Alex Staniforth	Edinburgh
Mary Campbell	Edinburgh
Martha Wardrop	Glasgow
Martin Bartos	Glasgow
Tanya Wisely	Glasgow
Jon Molyneux	Glasgow
Kim Long	Glasgow
Allan Young	Glasgow
Christy Mearns	Glasgow
Pippa Hadley	Highlands
Steve Sankey	Orkney
Alasdair Tollemache	Stirling



The Scottish Green Party

Reference and Administrative information (continued)

Bankers:



Auditor:
Scott-Moncrieff Audit Services
25 Bothwell Street
Glasgow
G2 6NL



The Scottish Green Party

Report of the Party Officers For the Year Ended 31 December 2019

The Party Officers are pleased to present their report with the audited statement of accounts for the year ended 31st December 2019.

The statement of accounts have been prepared in accordance with the accounting policies set out in note 1 in accordance with the requirements of the Political Parties, Elections and Referendums Act 2000 and the guidance from "Accruals accounting for parties", as issued by The Electoral Commission.

Review of Political Activities

2019 was a busy year for the Scottish Green Party, we contested European and General elections which were held at short notice. Our performance improved in both elections although we failed to return an elected representative, we increased the number of votes cast for the Scottish Greens and reached new voters with a message that put the Climate Emergency at the centre of the campaign. We contested a number of by elections which saw an increase in vote share and helped us prepare for elections in 2021 and 2022.

Our MSPs and councillors had a busy year and were able to influence policy at a national and local level including securing free bus travel for under 19s and making sure that Local Authorities worked to tackle the climate emergency. John Finnie MSP's Member's Bill, which gave children the same legal protection from violence as adults by removing the defence of justifiable assault, passed overwhelmingly in October.

The party held internal elections under our new constitution for the first time and elected Lorna Slater and Patrick Harvie MSP as co-leaders and a record number of people to posts within the party.

Membership numbers and support are increasing as we build membership and income ahead of the next election cycle. Further information on the Party and its elected members, can be found at www.greens.scot

Branches

The Scottish Green Party is responsible for twenty branches. Income received and expenditure incurred by those branches has been included in the party's accounts.

- Aberdeen and Aberdeenshire
- Argyll & Bute
- Ayrshire
- Dumfries and Galloway
- Dunbartonshire
- Dundee
- East Lothian
- East Renfrewshire
- Edinburgh
- Falkirk
- Fife
- Glasgow and West of Scotland
- Highlands and Islands
- Midlothian
- North Lanarkshire
- Perth
- Renfrewshire
- Scottish Borders
- South Lanarkshire (previously Lanarkshire)
- Stirling

Review of Financial Activities

As a party, mainly reliant on membership subscription income, donations from members and significant contributions from our six MSPs, financial management is tightly controlled.



The Scottish Green Party

Report of the Party Officers (continued) For the Year Ended 31 December 2019

Review of Financial Activities (continued)

2019 saw the party improve our financial position from 2018 as we worked to increase our membership and maximise our fundraising from elections and other campaigns.

During the year, total income in 2019 was £418k (2018: £353k). That was an increase in income of £65k. There was an increase in membership income of £22k. The income from donations and fundraising in 2019 was £234k (2018: £175k) which is an increase of £59k. Conference income was £16k (2018: £30k) a decrease of £14k. This reflects negatively against the expenditure on conferences and events which was £40k (2018: £40k).

There was an increase in the party's expenditure of £84k to £399k (2018: £315k). The main increases were £76k for campaigns.

The party achieved a surplus of £19k (2018: £38k) for the year ended 31 December 2019. The cash position of the party has increased from the prior year to £160k (2018: £142k), reflecting the careful management of cashflow and strict budgeting.

Reserves, including restricted funds of £73k, stand at £151K (2018: £132k). The restricted funds are for use in Holyrood and for other future elections.

The party officers are closely monitoring the impact of Covid-19 on the Party to measure any effect on the Party's activities. The Party officers have given due consideration to the circumstances and have taken, and will continue to take, all appropriate steps to mitigate the impact of the pandemic. Regular updates of financial performance will be reviewed throughout the term of the pandemic.

Auditor

The appointed auditor, Scott-Moncrieff, tendered their resignation during 2019 and were replaced by Scott-Moncrieff Audit Services. Scott-Moncrieff Audit Services have expressed their willingness to continue in office as auditor and will be proposed for re-appointment.

Statement of National Treasurer's Responsibilities

The treasurer of the party is required by the Political Parties, Elections and Referendums Act 2000 ('the Act') to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the party and of its surplus or deficit for that period. In preparing those financial statements, the treasurer is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the party will continue in operation.

Section 41 of the Act requires the treasurer to ensure that proper accounting records are kept which are sufficient to disclose at any time, with reasonable accuracy, the financial position of the party at that time and which enable the treasurer to ensure that any statement of accounts prepared under section 42 of the Act complies with regulations under the Act.

Section 45 of the Act requires the treasurer to ensure that the statement of accounts for each year is delivered to The Electoral Commission by the required deadline.

Signed on behalf of the Scottish Green Party

Gordon Dickson (National Treasurer)

Date:

3 July 2020



The Scottish Green Party

Independent Auditor's Report to the National Treasurer of the Scottish Green Party

For the year ended 31 December 2019

Opinion

We have audited the financial statements of The Scottish Green Party for the year ended 31 December 2019 which comprise the Income and Expenditure Account, the Balance Sheet, Statement of Cashflows, the Analysis of Net Debt and related notes including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and accounting guidance as issued by the Electoral Commission.

In our opinion the financial statements:

- give a true and fair view of the state of affairs of The Scottish Green Party as at 31 December 2019 and of its surplus for the year then ended;
- have been properly prepared in accordance with the accounting guidance issued by the Electoral Commission; and
- have been prepared in accordance with the requirements of the Political Parties, Elections and Referendums Act 2000.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of The Scottish Green Party in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the National Treasurer's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the National Treasurer has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the party's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events and conditions can be predicted, this statement is not a guarantee as to the party's ability to continue as a going concern. The impact of Covid-19 on the party's income and expenditure, donors, suppliers, employees and other party members and on the wider economy in general is difficult to evaluate.



The Scottish Green Party

Independent Auditor's Report to the National Treasurer of the Scottish Green Party (continued)

For the year ended 31 December 2019

Other information

The National Treasurer is responsible for the other information. The other information comprises the information included in the Report of the Party Officers, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters

In our opinion the information given in the Report of the Party Officers for the financial year for which the financial statements are prepared is consistent with the financial statements.

Responsibilities of the National Treasurer

As explained more fully in the Statement of National Treasurer's responsibilities set out on page 5, the National Treasurer is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the National Treasurer determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the National Treasurer is responsible for assessing the party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.



The Scottish Green Party

Independent Auditor's Report to the National Treasurer of the Scottish Green Party (continued)

For the year ended 31 December 2019

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 43(1) of the Political Parties, Elections and Referendums Act 2000 and report in accordance with the Act and relevant regulations made or having an effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. The description forms part of our auditor's report.

Use of our report

This report is made solely to the National Treasurer of The Scottish Green Party in accordance with the party's rules and section 43 of the Political Parties, Elections and Referendums Act 2000. Our audit work has been undertaken so that we might state to the National Treasurer those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the National Treasurer for our audit work, for this report, or for the opinions we have formed.

Scott-Moncrieff Audit Services, Statutory Auditor
25 Bothwell Street
Glasgow
G2 6NL

Date: 03/07/2020



The Scottish Green Party

Income & Expenditure Account For the year ended 31 December 2019

	Note	2019 £	2018 £
Income			
Membership subscriptions		165,598	143,961
Donations	4	187,389	175,109
Conference income		15,978	30,220
Bank interest		-	2
Merchandise sales		595	591
Fundraising events	5	46,619	-
Miscellaneous income	6	1,766	3,490
Total income		417,945	353,373
Expenditure			
Conferences and events		40,490	39,844
Campaigns and elections		84,657	9,083
Committee expenses		6,948	5,809
Subscriptions		5,674	5,074
Newsletters and mail outs		5,353	5,874
Staff costs	7	163,148	169,191
Audit	2	10,066	9,812
Office rent and utilities		11,230	13,770
Office running costs		14,897	9,177
Fundraising costs	5	2,000	2,000
Insurance		1,150	1,500
Postage		3,613	2,143
Photocopying		3,122	2,563
Telephone/ internet		2,016	2,115
Website and IT		17,676	14,292
Miscellaneous expenditure	8	7,102	7,670
Merchandise purchases		788	977
Bank and finance charges		17,906	12,846
Depreciation		1,308	1,214
Total expenditure		399,144	314,954
Surplus for year before taxation		18,801	38,419
Taxation on investment income		-	-
Surplus for year after taxation		18,801	38,419

The income and expenditure account includes all gains and losses in the year. All income received and expenditure incurred derive from continuing activities.

The notes on pages 12 to 16 form part of these financial statements.



The Scottish Green Party

Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	9	1,916	3,224
Current assets			
Stock		-	788
Debtors	10	3,615	7,048
Cash at bank and on hand	11	160,443	141,589
Total current assets		164,058	149,425
Liabilities			
Creditors	12	(14,713)	(20,189)
Net current assets		149,345	129,236
Net assets		151,261	132,460
Funds			
General reserve	13	78,015	79,292
Restricted funds	13	73,246	53,168
Total accumulated funds	13	151,261	132,460

The financial statements on pages 9 to 11 were approved by the Scottish Green Party Operations Committee on 3 JULY 2020 and are signed on its behalf by:

Gordon Dickson
National Treasurer



The notes on pages 12 to 16 form part of these financial statements.



The Scottish Green Party

Statement of Cash Flows For the year ended 31 December 2019

	2019 £	2018 £
Cash flows from operating activities:		
Net surplus for the year	18,801	38,419
Adjustments for:		
Depreciation of tangible fixed assets	1,308	1,214
Decrease in stock	788	507
Decrease in debtors	3,433	2,231
(Decrease) in creditors	(5,476)	(608)
Net cash provided by operating activities	18,854	41,763
Cash flows from investing activities:		
Purchase of tangible fixed assets	-	(624)
Net cash used in investing activities	-	(624)
Change in cash and cash equivalents in the year	18,854	41,139
Cash and cash equivalents at 1 January	141,589	100,450
Cash and cash equivalents at 31 December	160,443	141,589

Analysis of Net Debt For the year ended 31 December 2019

	At 1 January 2019 £	Cash flows £	At 31 December 2019
Cash and cash equivalents	141,589	18,854	160,443

The notes on pages 12 to 16 form part of these financial statements.



The Scottish Green Party

Notes to the Accounts

For the year ended 31 December 2019

1. Basis of accounting and accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with the Political Parties, Elections and Referendums Act 2000 and the Statement of Accounts Guidance notes issued by the Electoral Commission.

The party's policies have been set out below. They have been applied consistently.

Going concern

The financial statements have been prepared on the going concern basis. There is a reasonable expectation that the party has adequate reserves to continue in operational existence for the foreseeable future and thus the going concern basis of accounting continues to be adopted in preparing these financial statements. The party officers are closely monitoring the impact of Covid-19 on the Party to measure any effect on the Party's activities. The Party officers have given due consideration to the circumstances and have taken, and will continue to take, all appropriate steps to mitigate the impact of the pandemic. Regular updates of financial performance will be reviewed throughout the term of the pandemic.

Income recognition

Income is recognised when the following conditions have been met:

- The party is entitled to the asset;
- There is reasonable certainty that the asset will be received; and
- The value of the asset can be measured with reasonable certainty.

Income from events and sales are recognised in the period when the event or sale takes place. Membership subscriptions and donations are recognised on receipt. All other income including conference income, merchandise sales, fundraising events, bank interest and miscellaneous income is recognised on an accruals basis.

Any donations received for a particular purpose are allocated to an appropriate restricted fund.

Expenditure

All expenditure is accounted for on an accruals basis.

Pensions

The party operates a defined contribution scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to expenditure on a straight-line basis over the period of the lease.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation on office equipment and computer equipment is calculated by the straight-line method at 20% of cost per annum, to write off the cost of the assets over their estimated useful lives.

Stock

Stocks are stated at the lower of cost and estimated selling price.

Debtors

Short term debtors are measured at transaction price.



The Scottish Green Party

Notes to the Accounts For the year ended 31 December 2019

1. Basis of accounting and accounting policies (continued)

Cash at bank and on hand

Cash at bank and on hand includes cash and short term highly liquid investments held in both current and deposit accounts.

Creditors

Creditors are recognised when the party has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

Corporation tax is provided on bank interest received in the year. The party is not registered for VAT and expenditure includes VAT where relevant.

Restricted funds

Restricted funds can only be used for particular restricted purposes. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Surplus for the year

	2019	2018
	£	£
The surplus for the year is stated after charging:		
Operating lease charge - property	6,080	4,200
Audit fee	10,066	9,812

3. Branch income and expenditure

	2019		2018	
	Income	Expenditure	Income	Expenditure
	£	£	£	£
Aberdeen & Aberdeenshire	2,290	2,052	2,410	631
Argyll & Bute	1,246	223	530	175
Ayrshire	1,354	1,511	1,170	222
Dumfries and Galloway	2,674	1,543	1,965	1,444
Dunbartonshire	2,704	3,523	1,247	211
Dundee	1,565	36	1,356	226
East Lothian	2,092	142	1,866	86
East Renfrewshire	496	-	434	-
Edinburgh	31,282	17,761	17,073	6,596
Falkirk	1,928	1,570	1,186	448
Fife	4,621	2,884	1,849	743
Glasgow & West of Scotland	15,080	7,801	16,065	9,348
Highlands & Islands	12,108	4,224	4,624	586
North Lanarkshire	1,966	1,904	1,434	107
Midlothian	1,044	60	1,175	801
Perth	1,568	661	1,252	1,183
Renfrewshire	674	-	594	-
Scottish Borders	982	140	1,009	138
South Lanarkshire	4,918	1,380	2,760	316
Stirling	1,869	1,066	1,167	1,111
	92,461	48,481	61,166	24,372

Included within total income of £418K (2018: £353k) is branch income of £92k (2018: £61k). Included within total expenditure of £399K (2018: £315k) is branch expenditure of £48k (2018: £24k).



The Scottish Green Party

Notes to the Accounts For the year ended 31 December 2019

3. Branch income and expenditure (continued)

At our March council meeting in 2020 the party agreed to write-off the capitations owed to branches and investigate a funding model. At the subsequent June meeting the party council agreed that payment of £500 would be available to every branch to cover the period until the Holyrood election in May 2021 and to look at a funding model that can be implemented after the election.

4. Donations

	2019 £	2018 £
Cash donations	146,314	125,529
Notional/donations in kind	41,075	49,580
	<u>187,389</u>	<u>175,109</u>

The 2019 figure includes regular donations from the Scottish Green Party MSPs of £47,841 (2018: £47,841) and 'Holyrood Club' donations of £17,722 (2018: £20,657). Also included are payments from the Scottish Government under Financial Assistance to Non-Government Parties of £8,040 in cash (2018: £7,980) and £41,075 as donations in kind (2018: £49,580).

Under the Political Parties, Elections and Referendums Act 2000 (PPERA) single or aggregate donations greater than £7,500 in any calendar year are reportable to the Electoral Commission. During the year the party had donations totaling £96,956 (2018: £106,101) that were reportable to the Electoral Commission. The total donation figure above is greater than this because of donations received that were below the PPERA reporting threshold.

5. Fundraising income and expenditure

During 2019 there were two significant elections and fundraising was carried out. During 2019, fundraising events were held throughout the year both at head office and branch level. Fundraising income was £46,619 (2018: £nil) and expenditure was £2,000 (2018: £2,000).

6. Miscellaneous income

	2019 £	2018 £
Recharge for administration costs	1,566	382
Recharge for office costs	200	3,108
	<u>1,766</u>	<u>3,490</u>

7. Staff costs

	2019 £	2018 £
Wages and salaries	122,592	120,871
Social security costs	7,458	7,563
Pension costs	4,862	3,593
Other staff costs	28,236	37,164
Total staff costs	<u>163,148</u>	<u>169,191</u>

The full-time equivalent number of employees in the year was 5 (2018:5). The average cost for each employee was £26,982 (2018: £26,406). No officers of the party were remunerated during the year (2018: nil). Other staff costs are paid for under Financial Assistance to Non-Government Parties and have been excluded from average staff cost for each employee above.



The Scottish Green Party

Notes to the Accounts For the year ended 31 December 2019

8. Miscellaneous expenditure

	2019	2018
	£	£
General administration costs	5,336	4,562
Office costs	1,766	3,108
	<u>7,102</u>	<u>7,670</u>

9. Tangible fixed assets

	Office Equipment £	Computer Equipment £	Total £
Cost			
At 1 January 2019	6,887	680	7,567
Additions	-	-	-
At 31 December 2019	<u>6,887</u>	<u>680</u>	<u>7,567</u>
Depreciation			
At 1 January 2019	3,890	453	4,343
Charge for year	1,171	137	1,308
At 31 December 2019	<u>5,061</u>	<u>590</u>	<u>5,651</u>
Net Book Value			
At 31 December 2019	<u>1,826</u>	<u>90</u>	<u>1,916</u>
At 31 December 2018	<u>2,997</u>	<u>227</u>	<u>3,224</u>

10. Debtors

	2019	2018
	£	£
<i>Amounts falling due within one year:</i>		
Debtors	2,761	5,968
Prepayments and deposits	854	1,080
	<u>3,615</u>	<u>7,048</u>

11. Cash at bank and on hand

	2019	2018
	£	£
Cash at bank	159,277	140,234
Cash on hand	1,166	1,355
	<u>160,443</u>	<u>141,589</u>

12. Creditors

	2019	2018
	£	£
<i>Amounts falling due within one year:</i>		
Accruals and sundry creditors	11,987	17,503
Tax and social security	2,726	2,686
	<u>14,713</u>	<u>20,189</u>



The Scottish Green Party

Notes to the Accounts For the year ended 31 December 2019

13. Funds

	At 1 Jan 2019 £	Income £	Expenditure £	Transfer £	At 31 Dec 2019 £
General reserve	79,292	355,427	(352,348)	(4,356)	78,015
Restricted funds:					
Holyrood Club	50,926	17,722	(2,000)	-	66,648
Elections fund	2,242	43,030	(43,030)	4,356	6,598
Total restricted	53,168	60,752	(45,030)	-	73,246
Total funds	132,460	416,179	(397,378)	-	151,261

Money donated through the Scottish Green Party's 'Holyrood Club' is restricted specifically for use in future Scottish Parliament Elections.

Donations to the Elections fund are restricted for future election expenditure. In the year to 31 December 2019 donations to elections were £43,030 (2018: £nil).

14. Lease commitment

	2019		2018	
	Land & Buildings £	Other £	Land & Buildings £	Other £
Not later than 1 year	7,020	1,428	4,200	1,092
Later than 1 year and not later than 5 years	9,360	4,642	-	273
Total	16,380	6,070	4,200	1,365