



COMMUNIST PARTY OF BRITAIN

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

COMMUNIST PARTY OF BRITAIN

STATEMENT OF ACCOUNTING POLICIES

1. The accounts are prepared on a going concern basis employing the historical cost convention and conform to generally accepted accounting principles. The format of the accounts is that specified by the Electoral Commission.
2. Fixed assets have been written down to their recoverable amount. There were no movements in the year.
3. Stocks of literature and merchandise are stated at the lower of cost and net realizable value.

1. General

The Communist Party celebrated its centenary this year, having been founded in 1920 as the Communist Party of Great Britain and re-established in 1988 as the Communist Party of Britain. Its activities are based on the theory and practice of Marxism-Leninism and its organization employs the principles of democratic centralism, combining democratic participation of the members with an elected, centralized leadership capable of directing the Party's activities. For information on the Party, its history and activities see www.communist-party.org.uk.

2. National Officers at 31 December 2020 with individual executive responsibilities, all of whom were elected, were:

General Secretary Robert Griffiths

Chair Liz Payne

International Secretary [REDACTED]

Editor of Communist Review [REDACTED]

Election Nominating Officer [REDACTED]

National Treasurer [REDACTED]

On 1 January 2020 [REDACTED] replaced [REDACTED] as National Treasurer and [REDACTED] replaced [REDACTED] as Election Nominating Officer.

The principal office of the Communist Party is Ruskin House, 23 Coombe Road, Croydon CR2 0BN. [REDACTED] The Party's principal website is www.communist-party.org.uk.

3. MEMBERSHIP

	At 31 December	
	2020	2019
Full Party members	985	761
Members of the Young Communist League		<u>229</u>
<u>250</u>		
Total	<u>1,214</u>	<u>1,011</u>

Members' dues are levied according to the individual member's self-assessed income. The bands employed have remained largely unchanged since April 2013.

4. Review of Financial Activities

The surplus for the year was £ x (£17,216 in 2019). In 2020 the Party ended the year with net assets of £y (£56,541 at 31 December 2019). The forecast for 2021 is consistent with maintaining a satisfactory state of affairs.

5a. Activities in the year: extra-parliamentary

Due to the Covid many activities were curtailed, including planned celebrations of the Party Centenary, but many of these events went ahead using remote conferencing etc.

The Party continues to support the work of trade unions and to win them over to progressive policies. Unity! was published and distributed at major trade union conferences. The Party continued to support the People's Assembly. Communism amongst young people was encouraged and supported through the work of the Young Communist League (YCL).

The Party continued its support for the work of the National Assembly of Women. .

The Party supports the Morning Star, the world's only English language socialist daily newspaper and continues to deplore the efforts of the mass media, including the BBC, to ignore its existence. The Party and its branches continue to encourage local readers and supporters groups and to hold regular collections for the Fighting Fund. Four editions of the Party's theoretical journal, Communist Review, were published. The Party supports the work of the Marx Memorial Library and organizes with it the annual Marx Oration at Highgate Cemetery - this event being curtailed due to Covid. The Party supports Manifesto Press and through the Communist Party Heritage Fund encourages it to publish books that maintain the history and legacy of the Communist Party.

5b. Activities in the year: electoral

No election activity was conducted in the year due to postponement of elections due to Covid. When elections do take place the Communist Party is severely handicapped by the first past the post electoral system, the weak control of election spending, media ownership and the way election deposits effectively fine the Party for standing candidates. A further obstacle is the widespread failure to provide the free use of public buildings for public election meetings as required under the Representation of the People Act 1983 which, in our experience, is widely ignored. Early in 2021 we were informed by the Electoral Commission that many of the designations we use when standing candidates such as "the Communist Party candidate" are being prohibited. This decision is being appealed.

The Communist Party does not engage in politics in Northern Ireland and encourages communists there to join the Communist Party of Ireland. When members move abroad, they are encouraged to join the communist party of the country in which they reside.

6. International Activities

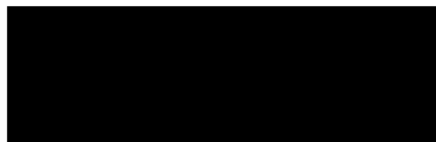
Since 1999, communist and workers' parties from across the world have met each year to exchange news and views, hold bilateral discussions and endorse statements setting out common positions on particular issues. No such meetings were held in 2020 due to the Covid pandemic. Information on the international communist and workers party movement may be found at www.solidnet.org.

Priority was again given to solidarity work with the peoples of Palestine, Cuba and Venezuela, to campaigning to oppose further foreign adventures, whether in the Middle East or elsewhere, and to opposing proscriptions against communist parties anywhere in the world including the European Union and Ukraine.

At home the Communist Party of Britain participates in the work of the Co-ordinating Committee of Communist Parties.

Treasurer's Report

I confirm that the information provided in this Report and Accounts is, to the best of my belief, true and accurate.



Jonathan Havard
National Treasurer
16 April 2021

INCOME & EXPENDITURE FOR THE YEAR TO 31 DECEMBER 2020

	2020	2019	Notes
	£	£	
INCOME			
Membership fees	84,112	80,608	
Donations	50,702	63,735	
Fundraising	-	-	- The Communist Party did not engage in 'fundraising' events per se or pay agents to raise funds for it
Bank Interest	103	-	
Exceptional income	-	-	
Other	12,583	12,766	
Total	147,500	157,109	

EXPENDITURE			
Campaigning	120,044	127,647	Campaigning is the Party's core activity. This is not confined to election activities
Registration Fees with Electoral Commission	25	25	
Transfers	25	25	Unity for Peace and Socialism.
Cost of Fundraising events	-	-	- See comment above about 'fundraising'
Administration costs	12,725	12,196	
Exceptional Expenditure	-	-	
Other	-	-	
Total	132,819	139,893	Note 1
Surplus	14,681	17,216	

BALANCE SHEET at 31 DECEMBER 2020

	2020	2019
	£	£
Fixed assets	1	1
Current assets:		
Stocks, furniture and merchandise	11,230	901
Bank deposits and cash in hand	76,867	64,660
Debtors and Prepayments	12,376	11,584
	100,473	77,145
Total assets	100,474	77,146
Less Creditors falling due within one year:	23,353	20,605
Less Creditors falling due after one year:	-	-
Net Worth	77,121	56,541
Represented by:		
Accumulated fund b/f	56,541	39,325
Surplus for the year	14,681	17,216
Accumulated fund c/f	71,222	56,541

Note 1
 Staff costs £ 68,449 (2019 £48,884)
 Premises £ 16,830 (2019 £16,812)