

Sinn Féin
Six County Report & Financial Statements
Year Ended 31 December 2014

Contents

Page No.

3.	Party Details
4.	Make up & Membership
7.	Accounting Units
8.	Review of Political Activities
11.	Statement of Treasurers Responsibilities
12.	Report of the Independent Auditors
13.	Income and Expenditure Account
14.	Statement of total recognised gains and losses and note of historical cost profits and losses
15.	Balance Sheet
16.	Cash Flow Statement
17.	Notes forming part of the financial statements

Party Details

Party Officers

Leader:	Gerry Adams
Treasurer:	Conor Murphy
Nominating Officer:	Pat Doherty
Chairperson:	Declan Kearney

Party Headquarters:

 & 

Auditors:

Kinsella Mitchell and Associates
Registered Auditors



Makeup & Membership

Staff

By the end of 2014 the Party was directly employing 18 full time staff. In addition to this our MPs, MEP and MLAs employ a total of 72 full time staff on constituency work.

Departments

The following departments operate within the Party to oversee and manage the organisation's business and further details on these departments can be found on the Sinn Féin website: www.sinnfein.ie

- Administration
- International Affairs
- Organisation Development
- Ogra Shinn Féin
- Gender Equality
- Cultural Department
- Finance & Personnel Department
- Publicity Department
- Uniting Ireland Department
- Training & Education Department

Elected Representatives

- **Westminster MPs (5)**

West Belfast:	Paul Maskey
Mid Ulster:	Francie Molloy
Fermanagh/S. Tyrone:	Michelle Gildernew
West Tyrone:	Pat Doherty
Newry and Armagh:	Conor Murphy

MEP:	Martina Anderson
-------------	------------------

- **6 County Assembly Members (29)**

West Belfast: Pat Sheehan Alex Maskey Roseleen McCorley Fra McCann Jennifer McCann	Mid Ulster: Michelle O'Neill Martin McGuinness Ian Milne	Fermanagh S. Tyrone Bronwyn McGahon Sean Lynch Phil Flanagan
Newry & Armagh: Cathal Boylan Megan Fearon Mickey Brady	North Belfast: Gerry Kelly Caral Ni Chuilin	North Antrim: Daithi McKay
	South Belfast Mairtín Ó Muilleoir	East Antrim Oliver McMullan

West Tyrone:

Pat Doherty
Barry McElduff
Michaela Boyle

Foyle:

Maeve McLaughlin
Raymond McCartney

- **6 County Councillors (134)**

Belfast City Council**West Belfast**

Jim McVeigh
Matt Garrett
Arthur Carson

Emma Groves
Stephen Corr
Caoimhin Mac Giolla Mhin
Janice Austin
Ciaran Beattie

North Belfast

Tierna Cunningham
JJ Magee
Mary Clarke
Gerard McCabe

Mary Ellen Campbell

South Belfast

Geraldine Holland
Deirdre Hargey

East Belfast

Niall O'Donngaile

Coleraine Borough Council

Ciaran Archibald

Limavady Borough Council

Sean McGlinchey
Tony McCaul
Brenda Chivers
Anne Brolly
Dermott Nicholl
Cathal McLaughlin

Craigavon District Council

Thomas O'Connor
Mark O'Dowd
Jonathan McGibbon
Noel McGeown
Gemma McKenna
Mairead O'Dowd
Paul Duffy
Liam Mackle

South Down:

Catriona Ruane
Chris Hazzard

East Derry:

Cathal Ó hÓisín

Upper Bann:

John O'Dowd

South Antrim:

Mitchel McLaughlin

Lisburn Borough Council

Stephen Magennis
Bill Groves
Charlene O'Hara
David Bell

Antrim Borough Council

Anthony Brady
Annemarie Logue
Henry Cushnihan
Noel Maguire

Ballymena Borough Council

Monica Digney

Paul Maguire

Moyle District Council

Cara McShane
Colum Thompson
Noreen McAllister

Armagh City Council

Cathy Rafferty
Darren McNally
Seaneen White
Gerard White
Roy McCartney
Mary Doyle

Newry & Mourne District Council

Sinead Ennis
Terry Hearty
Daire Hughes
Roisin Mulgrew
Mick Murphy

Michael Ruane
Charlie Casey
Sean Doran
Michael Larkin
Liz Kimmons
Anthony Flynn
Barra Ó Muirí
Valerie Harte

Derry City Council

Eric McGinley
Bernard O'Hagan
Kevin Campbell
Michael Cooper
Elisha McLaughlin
Bridget Meehan
Patricia Logue
Paul Fleming
Tony Hassan
Colm Kelly

Magherafelt District Council

Sean Bateson
Seán McPeake
Catherine Elattar
Caoimhe Scullion
Gavin McFalone
Patricia Smith
Kathleen McEldowney
Brian McGuigan
Darren Totten

Strabane District Council

Dan Kelly
Kieran Maguire
Maoliosa McHugh
Brian G McMahon
Ruairi McHugh
Michelle McMahon
Jay McCauley
Karina Carlin

Dungannon & S. Tyrone Council

Phelim Gildernew
Dee Versani
Michael Gillespie
Joe O'Neill
Desmond Donnelly
Dominic Molloy
Padraig Quinn
Sean McGuigan

Cookstown District Council

Sean Clarke
Michael McIvor
John McNamee
Pearse McAleer
Ciaran McElhone
Cathal Mallaghan

Banbridge District Council

Brendan Curran
Paul Gribben

Larne Borough Council

James McKeown

Down District Council

William Clarke
Eamon McConvey

Liam Johnston

Stephen Burns

Newtownabbey Borough Council

Marie Mackessy
Gerard O'Reilly

Ballymoney Borough Council

Philip McGuigan
Cathal McLaughlin

Fermanagh District Council

Stephen Huggett
Ruth Lynch
Seamus Greene
Brian McCaffery
Thomas O'Reilly
Barry Doherty
Thomas Maguire
Frankie Rice
Debbie Coyle

Omagh District Council

Peter Kelly
Seán Begley
Martin McColgan
Frankie Donnelly
Annemarie Fitzgerald
Seán B Clarke
Glen Campbell
Sean Donnelly
Ann Quinn
Sorcha McAnespie

Accounting Units

The Party presently has 16 accounting units registered with the Electoral Commission. There were no additions / deletions during the reporting period.

Cuige Na Se Chondae

West Belfast Comhairle Ceantair

South & East Belfast Comhairle Ceantair

North Belfast Comhairle Ceantair

Derry City Comhairle Ceantair

East Derry Comhairle Ceantair

South Derry Comhairle Ceantair

South Down Comhairle Ceantair

North & East Antrim Comhairle Ceantair

South Antrim Comhairle Ceantair

Newry & Armagh Comhairle Ceantair

Fermanagh Comhairle Ceantair

West Tyrone Comhairle Ceantair

East Tyrone Comhairle Ceantair

South Tyrone Comhairle Centair

Upper Bann Comhairle Ceantair

Political Report 2014

Throughout 2014 Sinn Fein continued to advance political progress in the North against a backdrop of the Tory/Lib Dem austerity approach while continuing to advance in the South as the main opposition to the Fine Gael/Labour brand of austerity.

We also continued to work to consolidate both the peace and political processes while presenting our alternative to austerity politics in both jurisdictions

Delivering for the people

Throughout the year we led the opposition to the implementation of welfare cuts, in the guise of reform as a symptom of the wider cuts agenda, which has sliced our block grant from Westminster, to the tune of £1.5 billion over the past 5 years in the 6 Counties.

SF was active in advocating our alternative fiscal budget to the Fine Gael/Labour austerity budget. We also actively participated in the wide “Right2Water” campaign against domestic water charges. We also launched proposals around policing and justice reform aimed at tackling GARDAs corruption and designated failings in the administration of justice. Furthermore, we also campaigned for political reform, reduction of the voting age, and an extension of franchise in presidential elections to Irish citizens in the 6-counties and our worldwide diaspora.

In the 6-Counties we campaigned for the introduction of the Irish Language Act and against the Tories welfare ‘cuts’. On the issue of social rights we continued to highlight issues such as marriage equality and the introduction of a Bill of Rights.

Setting the Agenda

In early 2014 the party launched its European and Local Government election campaigns in both jurisdictions. In the 26 Counties we also unsuccessfully contested a Seanad by-election and Dail by-election.

In a highly successful European election campaign we got three MEPs elected in the 26 counties and one in the 6 counties. An annex is included which gives a factual breakdown of the election results across the 32 counties.

In February we held a very successful Ard Fheis in Wexford town which served as a launch of our Euro election campaign. The national hunger strike march was held in County Fermanagh in August.

For the first time ever, the Oireachtas and Assembly operation held a joint ‘away day’ in county Louth in September. It was heralded as a successful event well worthy of repeating in future years.

This year also witnessed the emergence of 1916 committees in many counties with a remit to organize fitting events to commemorate the centenary of the 1916 Easter Rising. A national committee was established to both oversee the local committees and organize events at a national level.

Stormont House Agreement (SHA)

The month of December heralded the emergence of another process of negotiations, this time involving the two governments. A comprehensive agenda was put in place involving legacy issues, parades, institutional reform, social welfare, budgetary matters, outstanding commitments etc...

After intense negotiations which went right up to, and indeed past, the two governments deadline, an agreement was put in place at Stormont House. SF was the first party to fully endorse the agreement.

The Results

Local and European elections - In numbers

4 MEPs

483,113 Votes for Sinn Fein in the EU election – Largest party in vote terms across the 32 counties.

151,316 Votes more than in the 2009 election

346 Sinn Fein candidates

264 Local election candidates elected (76%)

110 Female candidates (32%), 77 elected (70%)

39 Councils with Sinn Fein Councillors (90%)

32 Counties with Sinn Fein MEPs

21.2% of the vote in the EU election

19 Councillors in Belfast City Council

16 Councillors in both Dublin City Council and Derry / Strabane

17 Councillors in Fermanagh- Omagh

10 Councillors in Louth

8 Councillors in Meath

6 Councillors in Limerick including Malachy McCreesh

Sinn Féin

Statement of Treasurer's responsibilities

The treasurer of the Party is required by the Political Parties, Elections and Referendums Act 2000 to prepare financial statements for each financial year which give a true and fair view of the state of the Party and of its surplus or deficit for that period. In preparing those financial statements, the treasurer is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it's inappropriate to presume that the party will continue in business.

Section 41 of the Act requires that the Treasurer is responsible for keeping proper accounting records that disclose with reasonable accuracy at anytime the financial position of the party at that time and to enable her to ensure that the financial statements comply with the Act. She is also responsible for safeguarding the assets of the party and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Independent Auditors

To the Treasurer of Sinn Féin

We have audited the financial statements of Sinn Féin for the year ended 31 December 2014 which have been prepared under the accounting policies set out.

Respective responsibilities of the Treasurer and auditors

The responsibilities of the Treasurer for preparing the annual report and financial statements in accordance with the applicable law and Accounting Standards are set out in the Statement of Treasurer's responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards issued by the Auditing Practices Board.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the accounting policies. We also report to you if, in our opinion, the Overview is not consistent with the financial statements, if the Party has not kept proper accounting records and if we have not received all the information and explanations we required for our audit.

We read the Overview and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information contained in the annual report

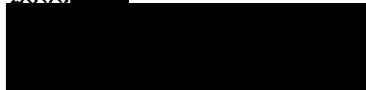

Basis of audit opinion


We conducted our audit in accordance with the Auditing Standard issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Treasurer in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Party's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Party's affairs as at 31 December 2014 and of its deficit for the year ended 31 December 2014 and have been properly prepared in accordance with the requirements of the Political Parties, Elections and Referendums Act 2000


Kinsella Mitchell and Associates
Registered Auditors


Kinsella Mitchell & Associates
Certified Public Accountants and
Statutory Auditors


1 July 2015

Sinn Fein 6 Counties

Income & Expenditure for Y/E 31 December 2014

		<u>2014</u>	<u>2013</u>
<u>INCOME</u>			
	<u>Note</u>		
Donations		641582	651545
Grants	3	308157	259444
Sundry Income		242972	250174
		-----	-----
		1192711	1161163
		-----	-----
<u>EXPENDITURE</u>			
Wages & Related Costs	4	578629	531681
Establishment Expenses		47011	44558
Admin Expenses		152238	61208
Website & Internet Expenses		1404	4330
Travel Expenses		70251	48838
Conferences & Seminars		59405	63790
Political Development		27293	30181
International Dept.		85145	64190
Press Office		9132	19977
Security Costs		46182	41311
Depreciation		26439	22825
Grants to Accounting Units		7613	18447
Election Expenses		24268	0
Contribution to Candidates		39124	10382
Cultural Dept.		5274	2979
Organisation Development		65325	50678
Legal & Professional		44936	56696
Training & Education Dept.		3614	13502
Loss on Disposal of Vehicles		1519	0
Agriculture & Rural Development		2371	0
Research Costs		9500	11480
Uniting Ireland Dept.		13678	16276
Publications		1040	0
Ogra Shinn Fein		3218	1729
Catering		2590	2695
Charitable Donations		0	5000
Contribution to Party Newspaper		4909	0
		-----	-----
		1332108	1122753
		-----	-----
<u>Surplus/(Deficit) for year</u>		(139397)	38410
		-----	-----

Sinn Féin 6 Counties

**Statement of Total Recognised Gains and Note of Historical Cost Income and
Expenditure for Year ended 31 December 2014**

Surplus / (Deficit) for the year	(139397)
Net unrealised surplus / (deficit) on revaluation of Properties	-
Unrealised gains / (losses) on fixed asset investments	-
Actuarial gains / (losses) on defined benefit Pension scheme assets and liabilities	-


Total recognised gains and losses for the period	(139397)
	=====
Reported surplus / (deficit) before taxation	(139397)
Realisation of property revaluation gains of previous years	-
Realisation of investment revaluation gains of previous years	-
Difference between actual and historical cost depreciation charge	-

Historical cost surplus / (deficit) from party Activities before taxation	(139397)
	=====
Historical cost surplus / (deficit) after taxation	(139397)
	=====

Sinn Fein 6 Counties

Balance Sheet as at 31 December 2014

	<u>Note</u>	<u>2014</u>	<u>2013</u>
<u>Fixed Assets</u>			
Tangible Assets	6	69904	60052
<u>Current assets</u>			
Debtors	7	303939	293317
Cash at Bank		0	90418
		-----	-----
		303939	383735
<u>Creditors: amounts falling due 8 within 1 year</u>			
Accruals		27881	32016
Bank Accounts		73588	0
		-----	-----
		101469	32016
Net Current Assets/(Liabilities)		202470	351719
<u>Creditors: amounts falling due in more than 1 year</u>		0	0
		-----	-----
Net Assets		272374	411771
		-----	-----
Accumulated Fund			
Balance at 1 January		411771	373361
Surplus/(Deficit) for period		(139397)	38410
		-----	-----
		272374	411771
		-----	-----

Signed:  Treasurer

Dated: 06/07/2015

Sinn Féin 6 Counties

Cash Flow Statement for Year ended 31 December 2014

Operating surplus before taxation	(139397)
Depreciation	26439
Increase in Debtors	(10622)
Decrease in Creditors	(4135)

	(127715)
Interest payable	0

Net operating deficit before taxation & interest	(127715)
Interest paid	0

	(127715)
Capital Expenditure	
Net value of Disposals	1519
Additions	(37810)

<u>Decrease in Cash</u>	(164006)

Sinn Féin 6 Counties

Notes forming part of the Financial Statements for Year ended 31 December 2014

1. Accounting Policies

The Financial statements have been prepared under the historical convention and are in accordance with applicable accounting standards and the statement of Accounts Guidance Notes issued by the Electoral Commission.

2. Depreciation

Depreciation is provided to write off the cost less estimated residual values of all fixed assets evenly over their expected useful lives. It is calculated at the following rates:-

Fixtures & Fittings	20 % p.a.
Equipment	33⅓% p.a.
Vehicles	25 % p.a.

3. Grants Received

Assembly Party Allowance	152545
Westminster Representative Allowance	111341
Assembly Whips Allowance	44271

	308157

4. Employees

Staff costs consist of:-

Wages & Salaries	521692
Social Security Costs	56937
Other Pension Costs	-

	578629

5. Deficit for year

This has been arrived at after charging:

Auditor's remuneration – Audit services	1500
Depreciation	26439

6. Tangible Assets

	<u>Fixtures Fittings</u>	<u>Equipment</u>	<u>Vehicles</u>	<u>TOTAL</u>
<u>Cost or Valuation</u>				
At 1 Jan 2014	10510	75638	102515	188663
Additions	1480	13130	23200	37810
Disposals	-	(13428)	(9750)	(23178)
	-----	-----	-----	-----
At 31 Dec 2014	11990	75340	115965	203295
	-----	-----	-----	-----
<u>Depreciation</u>				
At 1 Jan 2014	9561	58305	60745	128611
Deprec on Disposals	-	12642	9017	21659
Deprec. Charge	486	9892	16061	26439
	-----	-----	-----	-----
At 31 Dec 2014	10047	55555	67789	133391
	-----	-----	-----	-----
<u>Net Book Value</u>				
At 31 Dec 2014	1943	19785	48176	69904
	-----	-----	-----	-----

7. Debtors

Sundry Debtors	303939
----------------	--------

8. Creditors:

Amounts falling due within 1 year:

Accruals	27881
----------	-------

Amounts falling due in more than 1 year:

0