



The Scottish Green Party
Statement of Accounts
For the Year Ended
31 December 2015



The Scottish Green Party

Statement of Accounts

For the Year Ended 31 December 2015

Contents

Reference and Administrative information	2
Report of the Party Officers	4
Independent Auditor's Report	6
Income & Expenditure Account	8
Balance Sheet	9
Notes to the Accounts	10



The Scottish Green Party

Reference and Administrative information

Registered Address:

Scottish Green Party
Bonnington Mill
72 Newhaven Road Edinburgh
EH6 5QG

Party Officers:

Martha Wardrop	(Leader and Campaigns Officer from December 2015)
Dave Owen	(Campaigns Officer)
Ian Baxter	(National Treasurer to November 2015)
Barbara Watt	(Campaigns Officer to November 2015)
Mary Johnston	(National Treasurer from December 2015)

Elected representatives:

Scottish Parliament

Patrick Harvie	Glasgow
Alison Johnstone	Lothian
John Finnie	Highlands & Islands
Andy Wightman	Lothian
Ross Greer	West of Scotland
Mark Ruskell	Mid Scotland & Fife

Local Government

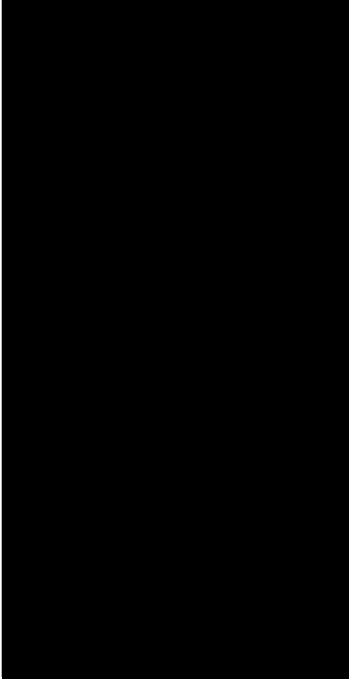
Martin Ford	Aberdeenshire
Nigel Bagshaw	Edinburgh
Chas Booth	Edinburgh
Steve Burgess	Edinburgh
Maggie Chapman	Edinburgh (resigned July 2015)
Gavin Corbett	Edinburgh
Melanie Main	Edinburgh
Nina Baker	Glasgow
Martin Bartos	Glasgow
Liam Hainey	Glasgow (resigned May 2015)
Martha Wardrop	Glasgow
Kieran Wild	Glasgow
Ian Baxter	Midlothian
Mark Ruskell	Stirling



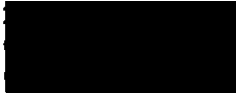
The Scottish Green Party

Reference and Administrative information (continued)

Bankers:



Auditor:
Scott-Moncrieff
Chartered Accountants





The Scottish Green Party

Report of the Party Officers For the Year Ended 31 December 2015

The members of the Operations Committee are pleased to present the statement of accounts for the year ended 31st December 2015.

Review of Political Activities

This was a very active year for the party, both contesting the Westminster elections in May 2015 and the Holyrood elections in May 2016. While we narrowly failed to have candidates elected to Westminster this year, we improved our share of the vote in UK wide elections. We achieved a great deal of media coverage and the Westminster campaign heralded the start of the push for the Holyrood election in May 2016 and local elections due in 2017.

The party having seen a huge increase in membership in 2014 built on that impetus. Membership at the start of the year stood at 7,878. At the end of the year it was 9,001.

Following the Holyrood election, it is extremely pleasing to see that the number of our MSPs increased from two to six. This is an excellent result for the party.

Further information on the Party and its elected members, can be found at www.greens.scot

Branches

The Scottish Green Party is responsible for sixteen branches. Income received and expenditure incurred by those branches has been included in the party's accounts.

- Aberdeen and Aberdeenshire
- Ayrshire
- Dumfries and Galloway
- Dunbartonshire
- Dundee
- East Lothian
- Edinburgh
- Fife
- Glasgow and West of Scotland
- Highlands and Islands
- Midlothian
- North Lanarkshire
- Perth
- Scottish Borders
- South Lanarkshire (previously Lanarkshire)
- Stirling

Review of Financial Activities

As a party mainly reliant on membership subscription income, small donations from members and significant contributions from two of our MSPs, Patrick Harvie and Alison Johnstone, financial management is tightly controlled. However, we remain unusual as a political party in that we are not, nor have we ever been in debt.

During the year there was a substantial increase in the party's income, which came to £390k (2014 £341k). This came in the year following a huge increase in membership, as a result of the independence referendum in September 2014. The energy put into fundraising and raising donations achieved an increase of £12k over the previous year and conference income increased by £30k. The increase in members has also meant that there has been a corresponding increase in the party's expenditure to £405k (2014 £169k). The main increases were £66k for conferences and events; £50k for campaigns and the Westminster and council elections; and



The Scottish Green Party

Report of the Party Officers (continued) For the Year Ended 31 December 2015

£77k in staffing. The party incurred a deficit of £14k (2014: achieved a surplus of £172k) for the year ended 31 December 2015.

The cash position of the party has decreased from the prior year to £254k (2014: £282k), reflecting the additional spend the party made on campaigning.

Reserves, including restricted funds of £56k, stand at £248k (2014: £262k), which is sufficient to cover more than one year of annual expenditure at current levels, excluding the cost of election campaigns.

Statement of National Treasurer's Responsibilities

The treasurer of the party is required by the Political Parties, Elections and Referendums Act 2000 ('the Act') to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the party and of its surplus or deficit for that period. In preparing those financial statements, the treasurer is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the party will continue in operation.

Section 41 of the Act requires the treasurer to ensure that proper accounting records are kept which are sufficient to disclose at any time, with reasonable accuracy, the financial position of the party at that time and which enable the treasurer to ensure that any statement of accounts prepared under section 42 of the Act complies with regulations under the Act.

Section 45 of the Act requires the treasurer to ensure that the statement of accounts for each year is delivered to The Electoral Commission by the required deadline.

Signed on behalf of the Scottish Green Party

A black rectangular box redacting the signature of Mary Johnston.

Mary Johnston (National Treasurer)

Date: 20th June 2016



The Scottish Green Party

Independent Auditor's Report to the National Treasurer of the Scottish Green Party

For the year ended 31 December 2015

We have audited the financial statements of The Scottish Green Party for the year ended 31 December 2015 which comprise the income and expenditure account, the balance sheet and related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out on page 10.

This report is made solely to the National Treasurer of the Scottish Green Party in accordance with the Party's rules and section 43 of the Political Parties, Elections and Referendums Act 2000. Our audit work has been undertaken so that we might state to the National Treasurer those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the National Treasurer, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of National Treasurer and auditor

As explained more fully in the Statement of National Treasurer's responsibilities set out on page 5, the treasurer is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (United Kingdom and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of affairs of The Scottish Green Party as at 31 December 2015 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Political Parties, Elections and Referendums Act 2000.

Opinion on other matters

In our opinion the information given in the Report of the Party Officers for the financial year for which the financial statements are prepared is consistent with the financial statements.



The Scottish Green Party

Independent Auditor's Report to the National Treasurer of the Scottish Green Party (continued)

For the year ended 31 December 2015

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters which we are required to report to you if, in our opinion:

- adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of information specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

[REDACTED]

Mark McRae, Senior Statutory Auditor
For and on behalf of Scott-Moncrieff, Statutory Auditor
Chartered Accountants

[REDACTED]

Date: 22/6/16



The Scottish Green Party

Income & Expenditure Account For the year ended 31 December 2015

	Note	2015 £	2014 £
Income			
Membership subscriptions		183,383	183,275
Donations	4	110,113	120,390
Conference income		53,012	23,178
Bank interest		228	240
Merchandise sales		14,293	7,303
Fundraising events		27,579	2,468
Recharges to Parliamentary Group		-	3,237
Miscellaneous income		1,809	1,366
Total income		390,417	341,457
Expenditure			
Conferences and events		79,440	13,460
Campaigns and elections		96,849	47,870
Committee expenses		11,611	2,376
Subscriptions		502	953
Newsletters and mail outs		20,891	11,771
Staff costs	5	99,507	22,969
Audit		10,656	5,000
Office rent and utilities		8,041	7,139
Office running costs		21,700	22,102
Fundraising costs		9,095	11,542
Insurance		1,279	1,253
Postage		3,320	2,555
Photocopying		3,546	4,988
Telephone/ internet		1,247	956
Website and IT		10,332	3,015
Miscellaneous		422	1,267
Merchandise purchases		14,554	-
Bank and finance charges		11,230	9,594
Depreciation		306	206
Total expenditure		404,528	169,016
(Deficit)/Surplus for year before taxation		(14,111)	172,441
Taxation on investment income		22	28
(Deficit)/Surplus for year after taxation		(14,133)	172,413

The income and expenditure account includes all gains and losses in the year. All income received and expenditure incurred derive from continuing activities.

The notes on pages 10 to 14 form part of these accounts



The Scottish Green Party

Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	6	1,656	304
Current assets			
Stock		7,334	-
Debtors	7	10,118	6,268
Cash at bank and on hand		254,272	281,509
Total current assets		271,724	287,777
Creditors			
Amounts due within one year	8	25,212	25,780
Net current assets		246,512	261,997
Net assets		248,168	262,301
Funds			
General reserve	9	192,085	232,548
Restricted funds	9	56,083	29,753
Total accumulated funds		248,168	262,301

The accounts on pages 8 to 9 were approved by the Scottish Green Party Operations Committee on 20th June 2016 and are signed on their behalf by

[Redacted signature]

Mary Johnston

National Treasurer

The notes on pages 10 to 14 form part of these accounts



The Scottish Green Party

Notes to the Accounts

For the year ended 31 December 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with the Political Parties, Elections and Referendums Act 2000 and the Statement of Accounts Guidance notes issued by the Electoral Commission.

Going concern

The financial statements have been prepared on the going concern basis. There is a reasonable expectation that the party has adequate reserves to continue in operational existence for the foreseeable future and thus the going concern basis of accounting continues to be adopted in preparing these financial statements.

Income recognition

Income is recognised when the following conditions have been met:

- The Party is entitled to the asset;
- There is reasonable certainty that the asset will be received; and
- The value of the asset can be measured with reasonable certainty.

Income from events and sales is recognised in the period when the event or sale takes place. Income from bank interest is recognised on an accruals basis. Membership subscriptions and donations are recognised on receipt.

Any donations received for a particular purpose are allocated to an appropriate restricted fund.

Expenditure

All expenditure is accounted for on an accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation on office equipment and computer equipment is calculated by the straight line method at 20% of cost per annum, to write off the cost of the assets over their estimated useful lives.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Taxation

Corporation tax is provided on bank interest received in the year.

The Party is not registered for VAT and expenditure includes VAT where relevant.

Restricted Funds

Restricted funds can only be used for particular restricted purposes. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



The Scottish Green Party

Notes to the Accounts

For the year ended 31 December 2015

2. (Deficit)/surplus for the year

	2015 £	2014 £
The (deficit)/surplus for the year is stated after charging:		
Operating lease charge - property	6,600	6,420
Audit fee	10,656	5,000

3. Branch Income and Expenditure

	2015		2014	
	Income £	Expenditure £	Income £	Expenditure £
Aberdeen & Aberdeenshire ¹	470	3,316	843	1,072
Ayrshire	1,570	1,967	331	331
Dunbartonshire	271	170	-	-
Dumfries and Galloway	332	486	70	388
Dundee	3,042	5,692	1,455	1,394
East Lothian	1,149	2,521	-	483
Edinburgh	14,615	28,917	15,570	6,879
Fife	1,603	3,784	255	302
Glasgow & West of Scotland	28,801	35,975	6,217	7,034
Highlands & Islands	3,504	10,250	797	1,878
North Lanarkshire	1,840	223	-	-
Midlothian	2,390	4,051	1,620	1,234
Perth	685	1,370	-	322
Scottish Borders	999	2,209	120	48
Lanarkshire	2,001	2,180	2,626	2,082
Stirling	2,213	3,870	410	566
	65,485	106,981	30,314	24,013

Included within total income of £390k (2014: £341k) is branch income of £65k (2014: £30k).

Included within total expenditure of £405k (2014: £169k) is branch expenditure of £107k (2014: £24k).



The Scottish Green Party

Notes to the Accounts

For the year ended 31 December 2015

4. Donations

The 2015 figure includes regular donations from the Scottish Green Party MSPs of £15,600 (2014: £15,600) and 'Holyrood Club' donations earmarked for Scottish Parliament elections of £17,368 (2014: £4,844). These were the only related party transactions in the year.

Under the Political Parties, Elections and Referendums Act 2000 single or aggregate donations greater than £7,500 in any calendar year are reportable to the Electoral Commission.

5. Staff costs

	2015 £	2014 £
Wages & salaries	95,779	22,709
Social security costs	3,728	260
Total staff costs	99,507	22,969

The full-time equivalent number of employees in the year was 6 (2014: 1).
No officers of the party were remunerated during the year (2014: nil)

6. Tangible Fixed assets

	Office Equipment £	Computer Equipment £	Total £
Cost			
At 1 January 2015	1,029	-	1,029
Additions	978	680	1,658
At 31 December 2015	2,007	680	2,687
Depreciation			
At 1 January 2015	725	-	725
Charge for year	261	45	306
At 31 December 2015	986	45	1,031
Net Book Value			
At 31 December 2015	1,021	635	1,656
At 31 December 2014	304	-	304



The Scottish Green Party

Notes to the Accounts

For the year ended 31 December 2015

7. Debtors

	2015 £	2014 £
<i>Amounts falling due within one year:</i>		
Debtors: Parliamentary group	8,214	3,274
Prepayments and deposits	1,904	2,994
	<u>10,118</u>	<u>6,268</u>

8. Creditors

	2015 £	2014 £
<i>Amounts falling due within one year:</i>		
Accruals & sundry creditors	15,631	25,000
Tax & social security	9,581	780
	<u>25,212</u>	<u>25,780</u>

9. Funds

	At 1 Jan 2015 £	Income £	Expenditure £	At 31 Dec 2015 £
Restricted funds:				
Holyrood Club	14,953	17,368	(9,095)	23,226
Elections fund	12,088	18,069	-	30,157
Womens' Network	12	120	(132)	-
Risograph printer	2,700	-	-	2,700
Total restricted	<u>29,753</u>	<u>35,557</u>	<u>(9,227)</u>	<u>56,083</u>
General reserve	<u>232,548</u>	<u>354,860</u>	<u>(395,323)</u>	<u>192,085</u>
Total funds	<u>262,301</u>	<u>390,417</u>	<u>(404,550)</u>	<u>248,168</u>

Money donated through the Scottish Green Party's 'Holyrood Club' is restricted specifically for use in future Scottish Parliament Elections.

Donations to the Elections fund are restricted for future election expenditure.

Money donated through the Scottish Green Party's Women's Network is restricted specifically for use in promoting women in work.

The risograph printer funds are restricted for the purchase of a risograph printer.



The Scottish Green Party

Notes to the Accounts

For the year ended 31 December 2015

10. Lease Commitment

	2015		2014	
	Land & Buildings	Other	Land & Buildings	Other
	£	£	£	£
Within 1 year	8,291	-	-	221
Between 2 and 5 years	-	3,276	6,600	-
Total	8,291	3,276	6,600	221