

IRISH REPUBLICAN SOCIALIST PARTY

STATEMENT OF END OF YEAR ACCOUNTS

1ST JANUARY 2015 – 31ST OF DECEMBER 2105

Introduction.

This statement of accounts provides a report and over view on the political and financial activities of the Irish Republican Socialist Party [IRSP]. The Irish Republican Socialist Party [IRSP] registered party address is;

Costello House.

392b Falls Road,

Belfast,

BT12 6DH.

N. Ireland.

Telephone. [REDACTED]

For the purposes of the Political Parties Elections and Referendums Act 2000 [Part II], the responsible officers of the Irish Republican Socialist Party are as follows;

- **Party Leader – Mr. Martin Mc Monagle.**
- **Nominating Officer – Mr. Willie Gallagher.**
- **Party Treasurer – Mr. Fra Halligan.**

Declaration of Party Treasurer.

The financial statements on Pages 4-5 were approved by the Management Committee known as the Ard Comhairle of the Irish Republican Socialist Party on Monday the 23rd of January 2017, and were signed on its behalf by Fra Halligan the Authorized Treasurer.

I confirm to the best of my knowledge and belief, the accuracy of the information contained within this Statement of Accounts.

Name; Fra Halligan.

Signature; --- [REDACTED] **-----.**

Review of The Party's Political Activities' during period 1st January 2015 to 31st December 2015.

Overview.

With no electoral contests during this period we concentrated our collective efforts around the following issues;

- **Recruitment.**
- **Education.**
- **Finance**
- **Continued development and implementation of a 5 year strategy to oversee the Party's Policies and agreed position moving forward.**
- **Public profile and awareness of Party's Policies and history.**
- **Exploring possible partnerships with like minded socialist groups.**
- **Monthly meetings of the Irish Republican Socialist Party were held in the following areas; Belfast, Crumlin Co.Antrim, North Antrim, Derry City, South Down, South/ North Derry, and Strabane.**

The Irish Republican Socialist Party was active on the ground in relation to a wide range of campaigns such as;

- **National Campaign against cuts in Public Services; attending many meetings and rallies, as well as seeking to form partnership/alliances based around these campaigns with various like-minded groups.**
- **Working with local homeliness charities' in Belfast.**
- **Working with local Families to help them resolve communal tensions in areas throughout the North.**
- **The Party produced and rolled out a programme of Education for its membership through out the above named areas. This took**

form by way of Political lectures at both National and Branch levels. [on-going]

- As with previous year the Party released numerous press releases and statements to the media on a wide range of topics.
- Working in a positive way at various inter-face areas helping to reach a compromise between both effected communities.
- Working with Youth in various areas on-going, looking at raising their political and cultural awareness, addressing issues around sectarianism, racism, etc. [On-Going]

During this reporting period Party Members travelled to Europe to meet with like-minded groups and to promote, forge links and advance the Politics' of the Irish Republican Socialist Party. This was a very worthwhile and beneficial event for all involved and we hope to attend similar events in the future.

Branch meetings are held across all areas mentioned in this report and meet on either a weekly or monthly basis to discuss and debate not only party policy, but to also deal with matters regarding on-going strategy and its implementation as well as organizational issues

In conclusion, from the 1st of January 2015 through to the 31st of December 2015 the Irish Republican Socialist Party continued to push its own brand of policies/Politics, and remains committed to overseeing the growth of the Party throughout the coming year. This has been successful and we have witnessed a slight growth in our membership; recruitment continues to be a priority for us as a Party and is on-going.

Review of Financial Activities.

Overview.

As in the previous years end of year accounts [1st January 2015 – 31st December 2015] our expenditure reflects the current size of our Party and is tailored to fit our income.

Receipts and payments.

We are a small party which relies solely on our membership/supporters and friends as a means of carrying out our political work. We do not have any paid staff, and our only office is primarily used for meetings, etc, and all running costs are covered by our membership. Members continue to be generous in terms of contributing both financially and off their time to the Party none of which fall within the reporting requirements of the Commission.

Irish Republican Socialist Party.

**Statement of Assets and Liabilities
As at 31st December 2015.**

Monetary Assets	2015	2014	2013	2012	2011.
Bank and cash balances;				[£]	
Bank current account	44.50	641.02	2,027.32	3,325.47	3,191.12

Total for General Purposes Fund Monetary Assets -----
£44.50

Liabilities **NIL.**

Fixed Assets.	Note	2015.
Property	Top floor only	18,000.00
Computer Equipment		750
Fixtures and Fittings		600

		Total 19,350.00

Note;

The property occupied by the Irish Republican Socialist Party [IRSP] 392b Falls Road, Belfast, has not been independently valued; the amount listed above reflects original purchase price. Office space currently occupied consists of 3 x rooms, and bathroom on second floor of building. Fixed assets do not reflect any change from previous end of year accounts.

Irish Republican Socialist Party.

Current Account for period 1st January 2014 to 31st December 2014.

Income	2015	2014	2012	2011
Members' Subscription	£1,000.00	£641.02	£2,378.99	£230.00
Donations Received	Nil	Nil	Nil	Nil
Collections at Members' Meetings	£1,139.67 [Not lodged into account ref notes]	Nil	Nil	Nil
Sales of Party Literature	Nil	Nil	Nil	Nil
Total	£2,139.67	£641.02	£2,378.99	£230.00

Expenses incurred during reporting period – 1st January 2015 – 31st December 2015.

Room Hire for meetings.	NIL
E/Comm. Reg Fee.	£25.00
Office Rates	£1,139.67
Bank Charges & Fees	£28.75
Travel Costs	£400.00
Insurance	£173.00
Insurance	£969.77
Total	= £1,596.52

*** Closing Balance as of the 31st December 2015 £44.50***

Note.

These accounts for the period 1st of January 2015 to 31st December 2015 show an increase in membership contributions, although members have also contributed in 'Kind' by way of supplying cleaning materials for Party Office, tea and coffee, etc.

The Party Office annual Rates bill was paid in cash during this reporting period the funds were raised as stated on page 6 of these accounts by collections held at regular members meetings until sufficient funds were realized to cover said bill; funds were not lodged into Party account due to the fact that the Rates demand was overdue and it was agreed by Party Officers' including myself as Treasurer to pay the demand quickly in order to avail of discount period.

End of Report