

**Sinn Fein**  
**Six County Report & Financial Statements**  
**Year Ended 31 December 2016**

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## **Party Details**

### **Party Officers**

Leader:	Gerry Adams
Treasurer:	Conor Murphy
Nominating Officer:	Pat Doherty
Chairperson:	Declan Kearney

### **Party Headquarters:**

51 Falls Rd, Belfast BT12 4PD	&	44 Parnell Square Dublin
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### **Auditors:**

Kinsella Mitchell and Associates  
Registered Auditors



## **Makeup & Membership**

### **Staff**

By the end of 2016 the Party was directly employing 17 full time staff. In addition to this our MPs, MEP and MLAs employ a total of 70 full time staff on constituency work.

### **Departments**

The following departments operate within the Party to oversee and manage the organisation's business and further details on these departments can be found on the Sinn Féin website: [www.sinnfein.ie](http://www.sinnfein.ie)

- Administration
- International Affairs
- Organisation Development
- Ogra Shinn Féin
- Gender Equality
- Cultural Department
- Finance & Personnel Department
- Publicity Department
- Uniting Ireland Department
- Training & Education Department

### **Elected Representatives**

- **Westminster MPs (4)**

West Belfast:	Paul Maskey
Mid Ulster:	Francie Molloy
West Tyrone:	Pat Doherty
Newry and Armagh:	Conor Murphy

**MEP:** Martina Anderson

- **6 County Assembly Members (28)**

<b>West Belfast:</b> Pat Sheehan Alex Maskey Orliath Flynn Fra McCann	<b>Mid Ulster:</b> Michelle O'Neill Ian Milne	<b>Fermanagh S. Tyrone:</b> Michelle Gildernew Sean Lynch
<b>Newry &amp; Armagh:</b> Cathal Boylan Megan Fearon Mickey Brady	<b>North Belfast:</b> Gerry Kelly Caral Ní Chuilín	<b>North Antrim:</b> Daithi McKay
	<b>South Belfast:</b> Mairtín Ó Muilleoir	<b>East Antrim:</b> Oliver McMullan

**West Tyrone:**

Declan McAleer  
 Barry McElduff  
 Michaela Boyle

**Foyle:**

Martin McGuinness  
 Raymond McCartney

**South Down:**

Catriona Ruane  
 Chris Hazzard

**Upper Bann:**

John O'Dowd  
 Catherine Seeley

**East Derry:**

Caoimhe Archibald

**South Antrim:**

Declan Kearney

- **6 County Councillors (103)**

**Belfast City Council**

Geraldine McAteer  
 Mairead O'Donnell  
 Mary Ellen Campbell  
 Janice Austin  
 Jim McVeigh  
 Mary McConville  
 Deirdre Hargey  
 Emma Groves  
 Gerard McCabe  
 Mary Clarke  
 Ciaran Beattie  
 Arder Carson  
 JJ Magee  
 Matt Garrett  
 David Bell  
 Stephen Magennis  
 Charlene O'Hara  
 Stephen Corr  
 Séanna Walsh

**Causeway Coast and Glens District Council**

Cathal McLaughlin  
 Kieran James Mulholland  
 Brenda Chivers  
 Tony McCaul  
 Sean McGlinchey  
 Dermot Nicholl  
 Cara McShane

**Mid and East Antrim Borough Council**

James McKeown  
 Patrice Hardy

**Fermanagh & Omagh District Council**

Seamus Green  
 Brian McCaffrey  
 Frankie Donnelly  
 Annemarie Fitzgerald  
 Sean Clarke  
 Debbie Coyle  
 Thomas Maguire  
 Barry McNally  
 Stephen McCann  
 Marty McColgan  
 Glenn Campbell  
 Sean Donnelly  
 Thomas O'Reilly  
 Barry Doherty  
 Anthony Feely  
 John Feely

**Antrim & Newtownabbey Borough Council**

Michael Goodman  
 Annemarie Logue  
 Henry Cushinan

**Armagh Banbridge and Craigavon City Council**

Darren McNally  
 Gareth Keating  
 Fergal Lennon  
 Keith Haughian  
 Maire Cairns  
 Keith Savage  
 Gemma McKenna  
 Catherine Seeley

**Newry Mourne & Down District Council**

William Clarke  
Stephen Burns  
Charlie Casey  
Mickey Ruane  
Roisin Mulgrew  
Sinead Ennis  
Terry Hearty  
Liz Kimmins  
Michael Larkin  
Valarie Harte  
Sean Doran  
Barra ÓMuirí  
Naomi Bailie  
Pol ÓGribin

**Mid Ulster District Council**

Phelim Gildernew  
Michael Gillespie  
Brian McGuigan  
Darren Totten  
Peter Bateson  
Ronan McGinley  
Caoimhe O'Neill  
John McNamee  
Cathal Mallaghan  
Gavin Bell  
Joe O'Neill  
Seán Clarke  
Sean McGuigan  
Niamh Doris  
Sean McPeake  
Kate McEldowney  
Catherine Elattar  
Dominic Molloy

**Derry City & Strabane Borough Council**

Eric McGinley  
Kevin Campbell  
Michael Cooper  
Elisha McCallion  
Patricia Logue  
Paul Fleming  
Tony Hassan  
Colly Kelly  
Sandra Duffy  
Christopher Jackson  
Dan Kelly  
Karina Carlin  
Kieran McGuire  
Maoliosa McHugh  
Brian McMahan  
Ruairí McHugh

## **Accounting Units**

The Party presently has 16 accounting units registered with the Electoral Commission. There were no additions / deletions during the reporting period.

Cuige Na Se Chondae

West Belfast Comhairle Ceantair

South & East Belfast Comhairle Ceantair

North Belfast Comhairle Ceantair

Derry City Comhairle Ceantair

East Derry Comhairle Ceantair

South Derry Comhairle Ceantair

South Down Comhairle Ceantair

North & East Antrim Comhairle Ceantair

South Antrim Comhairle Ceantair

Newry & Armagh Comhairle Ceantair

Fermanagh Comhairle Ceantair

West Tyrone Comhairle Ceantair

East Tyrone Comhairle Ceantair

South Tyrone Comhairle Centair

Upper Bann Comhairle Ceantair

## **Political Report 2016.**

During the course of 2016 Sinn Féin contested elections in the South (feb') and in the North (mar'). The results consolidated Sinn Féin's position as the second largest Party in the North and as the main Party of opposition in the South.

Sinn Féin continued to organise and campaign against austerity measures North and South. This involved outreach and engagement with a range of groups, organisations and individuals in civic society, the Trades Union Movement and across the political spectrum.

In preparation for the elections North and South candidates were selected to stand in each constituency. Sinn Féin was to the fore in promoting women candidates.

Sinn Féin campaigned against 'Brexit' in the referendum which took place in June 2016. As well as campaigning against 'Brexit' across the North our MEPs and MPs were heavily involved in lobbying and campaigning in the European Parliament and at Westminster.

Sinn Féin continued to be very proactive in campaigning for the introduction of Acht na Gaeilge, this included engaging with a range of people and organisations across cultural, sporting and educational sectors.

The Sinn Féin Ard Fheis was held in Dublin.

Throughout 2016 the Sinn Féin Party was heavily involved in organising a wide range of activities to commemorate the 100<sup>th</sup> anniversary of the 1916 Easter Rising and associated events. This included a special focus on the annual Easter Commemorations across Ireland and abroad.

The 35<sup>th</sup> anniversary of the 1981 hunger strike was marked by a major march and rally in Belfast.

Sinn Féin engaged at an international level promoting the lessons of the political and peace processes in Ireland. Sinn Féin played a part in discussions with both the Colombian government and the guerrilla forces whose negotiations ultimately led to the signing of an historic peace accord in Havana, Cuba.

Sinn Féin representatives met with political leaders and figures within Europe, the USA and at a number of other international forums.

Sinn Féin was represented by our Party President at the State funeral for the Cuban President, Fidel Castro in Cuba.

The end of the political year was marked by the RHI scandal and the associated concerns. Sinn Féin took the lead in exposing and confronting the issues connected to all of this.

## **Sinn Féin**

### **Statement of Treasurer's responsibilities**

The treasurer of the Party is required by the Political Parties, Elections and Referendums Act 2000 to prepare financial statements for each financial year which give a true and fair view of the state of the Party and of its surplus or deficit for that period. In preparing those financial statements, the treasurer is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it's inappropriate to presume that the party will continue in business.

Section 41 of the Act requires that the Treasurer is responsible for keeping proper accounting records that disclose with reasonable accuracy at anytime the financial position of the party at that time and to enable him to ensure that the financial statements comply with the Act. He is also responsible for safeguarding the assets of the party and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Report of the Independent Auditors**

### **To the Treasurer of Sinn Fein**

We have audited the financial statements of Sinn Fein for the year ended 31 December 2016 which have been prepared under the accounting policies set out.

### **Respective responsibilities of the Treasurer and auditors**

The responsibilities of the Treasurer for preparing the annual report and financial statements in accordance with the applicable law and Accounting Standards are set out in the Statement of Treasurer's responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards issued by the Auditing Practices Board.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the accounting policies. We also report to you if, in our opinion, the Overview is not consistent with the financial statements, if the Party has not kept proper accounting records and if we have not received all the information and explanations we required for our audit.

We read the Overview and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information contained in the annual report

### **Basis of audit opinion**

We conducted our audit in accordance with the Auditing Standard issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Treasurer in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Party's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the Party's affairs as at 31 December 2016 and of its deficit for the year ended 31 December 2016 and have been properly prepared in accordance with the requirements of the Political Parties, Elections and Referendums Act 2000.

[REDACTED]  
Kinsella Mitchell and Associates  
Registered Auditors  
[REDACTED]

Kinsella Mitchell & Associates  
Certified Public Accountants and  
Statutory Auditors  
[REDACTED]

30/6/2017

**Sinn Fein 6 Counties**

**Income & Expenditure for Y/E 31 December 2016**

<u>INCOME</u>		<u>2016</u>	<u>2015</u>
	<u>Note</u>		
Donations		700463	730637
Grants	3	251422	260256
Sundry Income		37920	4898
Ministerial Drivers		161164	167060
Head office Contribution		32669	0
		-----	-----
		1183638	1162851
		-----	-----
<u>EXPENDITURE</u>			
Wages & Related Costs	4	551049	551263
Establishment Expenses		62840	43877
Admin Expenses		114096	123857
Website & Internet Expenses		1120	1947
Travel Expenses		68460	65905
Conferences & Seminars		31679	29289
Political Development		38298	43811
International Dept.		52182	63795
Press Office		7662	15513
Security Costs		27692	31849
Depreciation		14363	19960
Grants to Accounting Units		22033	8260
Election Expenses		53243	35495
Contribution to Candidates		79908	65945
Cultural Dept.		5708	5574
Organisation Development		66042	70482
Legal & Professional		12295	16933
Training & Education Dept.		1403	3000
Agriculture & Rural Development		6558	3573
Redundancy Costs		17582	0
Uniting Ireland Dept.		7420	6065
Publications		4506	3640
Ogra Shinn Fein		2739	3924
Catering		1054	1374
		-----	-----
		1249932	1215331
		-----	-----
<b><u>Surplus/(Deficit) for year</u></b>		<b>( 66294 )</b>	<b>( 52480 )</b>
		-----	-----

**Sinn Féin 6 Counties**


**Statement of Total Recognised Gains and Note of Historical Cost Income and Expenditure for Year ended 31 December 2016**

Surplus / (Deficit) for the year	( 66294)
Net unrealised surplus / (deficit) on revaluation of Properties	-
Unrealised gains / (losses) on fixed asset investments	-
Actuarial gains / (losses) on defined benefit Pension scheme assets and liabilities	-
	-----
Total recognised gains and losses for the period	<u>( 66294)</u>
Reported surplus / (deficit) before taxation	( 66294)
Realisation of property revaluation gains of previous years	-
Realisation of investment revaluation gains of previous years	-
Difference between actual and historical cost depreciation charge	-
	*****
Historical cost surplus / (deficit) from party Activities before taxation	<u>( 66294)</u>
Historical cost surplus / (deficit) after taxation	<u><u>( 66294)</u></u>

**Sinn Fein 6 Counties**

**Balance Sheet as at 31 December 2016**

	<u>Note</u>	<u>2016</u>	<u>2015</u>
<b><u>Fixed Assets</u></b>			
Tangible Assets	6	38372	52735
<b><u>Current assets</u></b>			
Debtors	7	194402	204663
Cash at Bank		0	3300
		-----	-----
		194402	207963
<b><u>Creditors: amounts falling due 8 within 1 year</u></b>			
Accruals		35656	40804
Bank Accounts		43518	0
		-----	-----
		79174	40804
<b>Net Current Assets/(Liabilities)</b>		115228	167159
<b><u>Creditors: amounts falling due in more than 1 year</u></b>			
		0	0
		-----	-----
<b>Net Assets</b>		153600	219894
		-----	-----
<b><u>Accumulated Fund</u></b>			
Balance at 1 January		219894	272374
Surplus/(Deficit) for period		( 66294)	( 52480)
		-----	-----
		153600	219894
		-----	-----

Signed:  Treasurer

Dated: 28/6/17.

**Sinn Féin 6 Counties**

**Cash Flow Statement for Year ended 31 December 2016**

<b>Operating deficit before taxation</b>	( 66294)
Depreciation	14363
Decrease in Debtors	10261
Decrease in Creditors	( 5148)
	-----
Interest payable	46818 0
	-----
<b>Net operating deficit before taxation &amp; interest</b>	<b>( 46818)</b>
Interest paid	0
	-----
	46818
<b>Capital Expenditure</b>	
Net value of Disposals	0
Additions	0
	-----
<b><u>Decrease in Cash</u></b>	<b>( 46818)</b>

## Sinn Féin 6 Counties

### Notes forming part of the Financial Statements for Year ended 31 December 2016

#### **1. Accounting Policies**

The Financial statements have been prepared under the historical convention and are in accordance with applicable accounting standards and the statement of Accounts Guidance Notes issued by the Electoral Commission.

#### **2. Depreciation**

Depreciation is provided to write off the cost less estimated residual values of all fixed assets evenly over their expected useful lives. It is calculated at the following rates:-

Fixtures & Fittings	20 % p.a.
Equipment	33⅓% p.a.
Vehicles	25 % p.a.

#### **3. Grants Received**

Assembly Party Allowance	119426
Westminster Representative Allowance	97108
Assembly Whips Allowance	34888
	-----
	251422

#### **4. Employees**

Staff costs consist of:-

Wages & Salaries	493080
Social Security Costs	54060
Other Pension Costs	3909
-	
	-----
	551049

#### **5. Deficit for year**

This has been arrived at after charging:

Auditor's remuneration – Audit services	1500
Depreciation	14363

**6. Tangible Assets**

	<u>Fixtures Fittings</u>	<u>Equipment</u>	<u>Vehicles</u>	<u>TOTAL</u>
<b><u>Cost or Valuation</u></b>				
At 1 Jan 2016	11990	78131	115965	206086
Additions	-	-	-	-
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 Dec 2016	11990	78131	115965	206086
	-----	-----	-----	-----
<b><u>Depreciation</u></b>				
At 1 Jan 2016	10436	63080	79835	153351
Deprec on Disposals	-	-	-	-
Deprec. Charge	311	5016	9036	14363
	-----	-----	-----	-----
At 31 Dec 2016	10747	68096	88871	167714
	-----	-----	-----	-----
<b><u>Net Book Value</u></b>				
At 31 Dec 2016	1243	10035	27094	38372
	-----	-----	-----	-----

**7. Debtors**

Sundry Debtors 194402

**8. Creditors:**

Amounts falling due within 1 year:

Accruals 35655

Amounts falling due in more than 1 year:

0