

British National Party

Statement of Accounts

Year Ending 31 December 2016

British National Party

Year Ended 31 December 2016

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British National Party

Year Ended 31 December 2016

Report of the Party Officers

Chairman's Introduction

It's no secret that it's been a hard road for BNP finances over the last few years.

We were under constant legal attack. A bad situation was made worse by poor judgement on the part of the previous Chairman. Court cases were continued beyond the point that they could be won. Cases that should have been settled were not. Expensive lawyers who were not up to the job were hired and a lot of money was wasted.

Now the BNP is debt-free, all the money that now comes in, whether in memberships or donations is used to build strong structures, for campaigning and contesting elections we have a chance of winning.

Direct debits have been promoted by our treasury team as part of a long-term strategy to ensure the survival of the BNP and bring about success. This is working extremely well and ensures we have a regular income we can rely upon to furnish costs.

One of the things that makes us different from other political parties is that we are not funded by big business bosses and trade unions, we are funded by our people. We are therefore not beholden to anyone and this puts us in a position where we can be totally independent from the restraints of political correctness.

Before becoming BNP Chairman, I was leading from the front for years as National Organiser. I was honoured to have been selected to take up the position of Chairman and lead the BNP in this exciting new era.

My primary focus is reconnecting the BNP with the ordinary person in the street and we have done this by choosing target seats where we have been able to present the new BNP to voters. This has worked remarkably well, giving us fantastic results.

We in the BNP are not Left and we are not Right, we are Nationalists who love our people and homeland. Nationalism is about promoting the interests of the people. The people are always right, and I want to build a popular and genuine nationalist alternative to the rotten old political parties, without compromising any of our core BNP principles.

Our Party enjoys huge support from the British public and it's my principal aim to convert that huge support into votes and real electoral success in the years to come.

Adam Walker - Chairman

18th August 2017

British National Party

Year Ended 31 December 2016

Report of the Party Officers

Administrative Information

Committee

The National Executive at 31 December 2016 was:

Adam Walker

Clive Jefferson

Charlie Whythe

Derek Dawson

Vickie McKenzie

David O'Logholin

Chris Barnett

Chris Vanns

Paul Ainscough

Geoff Dickens

Richard Perry

Mike Jones

Adrian Romilly

Lee Murren

Elected Representation

The British National Party continues to represent the British people at Borough, District, Town, Parish and Community level.

British National Party

Year Ended 31 December 2016

Report of the Party Officers

Statement of Registered Treasurer's Responsibilities

The Political Parties Elections and Referendums Act 2000 requires the registered treasurer of the party to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the party and of the surplus or deficit for that period. In preparing those financial statements, the registered treasurer is required to:

- Select suitable accounting policies and apply them consistently.
- Make reasonable and prudent judgements and estimates.
- State whether applicable accounting standards have been followed, providing details and explanations of any departures in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the party will continue business.

The registered treasurer is also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the party at that time and to enable that the financial statements comply with the Act. Section 43 of the Act requires that the registered treasurer is responsible for delivery of the statement of accounts to the Electoral Commission by the required deadline.

C Jefferson – Registered Treasurer

18th August 2017



British National Party

Year Ended 31 December 2016

Report of the Party Officers

Treasurer's Statement

Great news for all BNP members and supporters:

Turnover: **UP**

Operating profit: **UP**

Donations and Legacy income: **UP**

Membership income: **UP**

Money spent on campaigns: **UP**

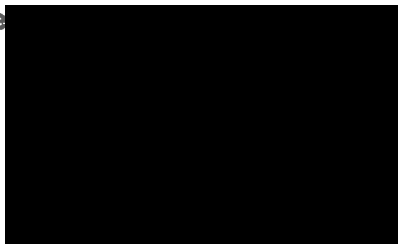
This set of accounts is a pleasure to present to our loyal membership and our wider support base throughout Britain and beyond and is proof positive, along with our now standard 100% audit pass, that the staff, our leader and the Treasury team are performing our duty as custodians of the British National Party.

I urge everyone who has not done so to put their affairs in order and remember the BNP in their legacy so we can guarantee the long-term future of our movement and continue the vital roll we play in British politics.

Against all the odds we have turned the downward trend around and are growing again. Well done to everyone who has worked so hard to make this happen.

Clive Jefferson

British National Party National Tre



Independent Auditors' Report to the Registered Treasurer of the British National Party

We have audited the financial statements of the British National Party for the year ended 31st December 2016 which comprises the Income & Expenditure Accounts, the Balance Sheet, the Cash Flow Statement and related notes. These financial statements have been prepared under historical cost convention and the accounting policies set out in the notes to the financial statements.

This report is made solely to the Registered Treasurer of the British National Party in accordance with the Party's rules and section 43 of the Political Parties, Elections and Referendums Act 2000. Our audit work has been undertaken so that we might state to the Treasurer those matters we are required to state to him in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do accept or assume responsibility to anyone other than the Treasurer for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Registered Treasurer and Auditors

The responsibility of the registered Treasurer for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Registered Treasurer's Responsibilities.

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Political Parties, Elections and Referendums Act 2000 and the Statement of Accounts Guidance and other direction issues by the Electoral Commission thereunder. We also report to you if, in our opinion, the Overview is not consistent with the financial statements, if the party has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

(Continued.)

Independent Auditors' Report to the Registered Treasurer of the British National Party

(Continued)

Basis of Audit Opinion

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This information comprises only the Report of the Party Officers. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the registered treasurer appropriate to the party's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Under the laws of this country every party has a right and indeed a duty to comply with the requirements to have an audit if appropriate. This audit has been conducted in line with the provisions that define audits, and it has not been designed to form an opinion on the views expressed by the party. We are aware that the views expressed by the party are such that they have made the party high profile and that at times those views may be controversial, but we are not required to form a view on those views. The views expressed by the party may have an impact on the financial statements but it is not possible to evaluate this and we have not done so.

(Continued)

Independent Auditors' Report to the Registered Treasurer of the British National Party

(Continued)

Opinion

In our opinion the financial statements:

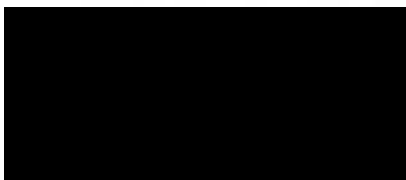
give a true and fair view of the state of affairs of the British National Party as at 31st December 2016 and of its surplus for the year then ended;

have been properly prepared on accordance with United Kingdom generally accepted Accounting Practice; and

have been properly prepared in accordance with the requirements of the Political Parties, Elections and Referendums Act 2000.

Opinion on Other matters

In our opinion the information given in the General Information, the Chairman's Report and the Treasurer's Financial Review for the financial year for which the financial statements are prepared is consistent with the financial statements.



Mr Roger A Platt FCA
Senior Statutory Auditor
For and on behalf of
PWH Accountancy Limited
Chartered Accountants and Statutory Auditors

23rd August 2017

British National Party
Income & Expenditure Account
Year Ended 31st December 2016

<u>Income</u>	<u>Schedule</u>	<u>2016</u>	<u>2015</u>
		<u>£</u>	<u>£</u>
Donation Income	1	297,028	240,567
Membership & subscription Fees	2	84,939	80,359
Income from fundraising activities (Trafalgar Club)		2,880	1,460
Publications		3,703	17,095
Other Income		27,983	36,943
Total Income		416,533	376,424
<u>Expenditure</u>			
Costs of commercial activities	3	45,381	50,320
Staff costs	4	122,691	104,734
Management and administration	5	162,162	160,271
Depreciation & Loss on sale		4,269	9,334
Campaign expenditure	6	27,948	-
Other expenditure	7	20,849	19,627
Total Expenditure		383,300	344,286
Result for the year		33,233	32,138

British National Party
Schedules to Income & Expenditure Account
Year Ended 31st December 2016

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
1 <u>Donation Income</u>		
General Donations	40,826	59,567
Legacy Income	256,202	181,000
	297,028	240,567
2 <u>Memberships</u>		
Income Received	59,939	55,359
Life Membership Provision	25,000	25,000
	84,939	80,359
3 <u>Costs of Commercial Activities</u>		
Trafalgar Club	916	-
Postage & Delivery	23,196	21,527
Printing & Reproduction	21,269	28,794
	45,381	50,321
4 <u>Staff Costs</u>		
Professional Fees	38,415	32,518
Staff Salaries	84,276	72,216
	122,691	104,734

British National Party
Schedules to Income & Expenditure Account (Continued)
Year Ended 31st December 2016

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
5 <u>Management and administration</u>		
Bank service Charges	11,392	8,033
Miscellaneous, Office	50,760	37,869
Rent	20,383	12,363
Telephone	8,127	4,289
Travel & Subsistence	71,500	97,718
	162,162	160,272
 Miscellaneous, Office		
Computer and expenses	24,668	14,977
Websites and online	26,092	22,892
	50,760	37,869
 6 <u>Campaign Expenditure</u>		
Election Deposits	20,530	-
Campaigns and Election Training	4,200	-
Campaign Expenses - GLA	3,218	-
	27,948	-
 <u>Other Expenditure</u>		
7		
Utilities	1,240	3,070
Audit	7,800	8,200
Insurance	2,918	-
Conference Costs	-	6,680
Provision for Interest on late payment	1,724	503
Bad Debts	6,825	1,174
Security Equipment Provided	342	0
	20,849	19,627

British National Party
Balance Sheet
As At 31st December 2016

	<u>2016</u>		<u>2015</u>	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	3			
			12,809	16,420
Loan			34,114	40,114
Current Assets				
Debtors		1,328	5,334	
Cash at bank and in hand		14,681	54	
		<u>16,009</u>	<u>5,388</u>	
Current Liabilities				
Dilapidations provision		24,178	-	
Taxation and social security		32,687	20,781	
Other creditors		8,505	-	
Subscriptions in advance		9,000	11,293	
Accruals		61,678	111,197	
		<u>136,048</u>	<u>143,271</u>	
Net Current Liabilities			<u>(120,039)</u>	<u>(137,883)</u>
Total Assets less Net Current Liabilities			(73,116)	(81,349)
Life Membership Accrual			(32,426)	(57,426)
Net Liabilities			<u>(105,542)</u>	<u>(138,775)</u>
General Reserves				
At 1 January 2016			(138,775)	(170,912)
Surplus for the year			33,233	32,137
At 31 December 2016			<u>(105,542)</u>	<u>(138,775)</u>

British National Party
Year Ended 31 December 2106
Notes to the Financial Statements

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Accounts Guidance notes issued by the Electoral Commission.

Income recognition

Income is recognised when all of the following conditions have been met:

- The party is entitled to the asset;
- There is reasonable certainty that the asset will be received; and
- The value of the asset can be measured with reasonable certainty.

Applying these criteria to specific types of income results in the following treatment:

- Donations of monetary assets and liquid investments are recognised at market value in the Income & Expenditure account on receipt.
- Legacies are recognised in the Income & Expenditure account when the conditions for receipt have been met.
- Grants are recognised in the Income & Expenditure account when the conditions for receipt have been met.

Membership income is accounted for on an accruals basis, allocating the income to the period to which it relates. Certain Life Membership income received in advance is being written off over a period of four years.

Interest is accounted for on receipt, which given the nature of the relationships with the banks is the only appropriate way of dealing with types of income.

Depreciation

Depreciation is provided for on all tangible assets, at rates calculated to write each asset down to its estimated residual value over their expected useful life. A rate of 25% based on written down value has been applied to all classes of assets.

Pension Costs

Because of the size of the party and the number of staff the party does not have a pension scheme. This position is under continued review.

Segmental Analysis

The party is constituted under section 26 of the Political Parties, Elections and Referendums Act 2000 as a central organisation with accounting units.

There is one registered accounting unit, and details of this are available from party headquarters.

2. Donations

During the year the party accepted donations greater than £200 from permissible donors (*as defined by section 54 of the Act). All donations greater than £5,000 were reported to the Electoral Commission on a quarterly basis, as required by the Act.

3 Surplus before Tax

The surplus for the year is stated after charging:

	<u>2016</u>	<u>2015</u>
	£	£
Auditors Remuneration	6,000	6000
Depreciation	4,105	5,474

4 Fixed Assets

Cost	Equipment £	Fixtures & Fittings £	Total £
At 1 January 2016 and 31 December 2016	72072	9562	81634
Additions	658	0	658
At 1 January 2016 and 31 December 2016	<u>72,730</u>	<u>9,562</u>	<u>82,292</u>

Depreciation

At 1 January 2016	56,928	8,286	65,214
Charge for the year	3,950	319	4,269
At 31 December 2016	<u>60,878</u>	<u>8,605</u>	<u>69,483</u>

Net Book Value

At 31 December 2016	<u>11,852</u>	<u>957</u>	<u>12,809</u>
At 31 December 2015	<u>15,802</u>	<u>1,276</u>	<u>17,078</u>

5 Future Wage Guarantee Fund

The party has entered into an agreement whereby certain funds have been set aside to meet future guaranteed salaries: these funds will be applied over the next three years

6 Going Concern

These accounts have been prepared on the going concern basis as although there is a negative balance sheet, the party has begun to manage its affairs in a manner that enables it to make a surplus sufficient for its needs, has maintained the backing of its members, and has the prospect of significant legacy income in the foreseeable future.

British National Party
Year End 31st December 2016
Cash Flow Statement

	2016		2015	
	£	£	£	£
Net cash flow from operating activities				
Surplus for the year	33,233		32,137	
Depreciation and loss on disposals	4,269		9,334	
Decrease/(Increase) in debtors	4,006		279	
Decrease in Creditors	<u>(7,223)</u>		<u>(25,529)</u>	
		34,285		16,221
 Future wages guarantee fund		6,000		6,000
Purchase of capital equipment		(658)		0
Reduction in life membership provision		(25,000)		(25,000)
Increase in cash in the year		<u>14,627</u>		<u>(2,779)</u>
Total savings				
Cash at bank in hand carried forward		14,681		54
Less: Cash at bank and in hand brought forward		(54)		(2,833)
(Decrease)/ Increase in cash in the year		<u>14,627</u>		<u>(2,779)</u>