



**People Before Profit Alliance  
(NI)  
Statement of Accounts 2017**

# People Before Profit Alliance

## Statement of accounts for year ending 31 December 2017

### Administrative information

#### Registered address

13 Westland Avenue, Derry, BT48 9JE

#### Elected Officials

Name	Position
Gerry Carroll	MLA for West Belfast
Matthew Collins	Councillor for Black Mountain

#### Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

Name	Position
Eamonn McCann	Party Leader
Fiona McCausland	Nominating officer
Claire McFarlane	Treasurer

### Political activities

#### Overview of political activities

People Before Profit is an electoral alliance and campaigning organisation. In 2017 we stood seven candidates in the Assembly Election and two in the General Election, with one candidate being elected to the Stormont Assembly.

#### Branches

Foyle, Balmoral, Botanic, North Belfast, Black Mountain, Colin Area and Court.

### Financial activities

#### Income overview

As in 2016, members were asked to pay donations rather than membership fees, in light of two upcoming elections. For that reason, membership fee income is £0.

#### Expenditure overview

##### Continuing expenditure

The largest sources of expenditure were the 2017 Assembly Election and UK General Election, local campaigning costs, and staff costs, which was funded through the Financial Assistance for Political Parties (FAPP) Scheme. The deficit of £2,548.52 between income and expenditure can be accounted for by the balance of £3172.16 carried over from the end of year 2016, minus the £623.64 remaining in the account at the end of 2017.

<b>Balance sheet overview</b>
<b>Accounting notes</b>
Accounting convention
This Statement of Accounts uses Cash accounting. Last year's accounts were prepared on the Cash basis. The figures shown for last year have not been recalculated.
Depreciation (xAx)
(xAx)

Income and expenditure account			
	Note	2017	2016
<b>Income</b>			
Membership	1		
Affiliations	2		
Donations	3	£26,974.00	£25,383.52
Branch income	4		
Fundraising income	5	£5,123.50	£5,991.00
Investment income	6		
Transfers in	7		
Property and rental income/Office services	8		
Profit/loss on sale of assets (xAx)			
Miscellaneous	9	£37,069.59	£15,225.57
<b>Total income</b>		<b>£69,167.09</b>	<b>£46,600.09</b>
<b>Expenditure</b>			
Premises		£3,676.02	£1065.36
Office costs			£1.31
Branch expenditure	4		
Staff costs	10	£37,069.59	£15,224.26
Transfers out	7		
Campaigning costs		£30,970.00	£27,137.00
Fundraising costs	5		
Financing charges and taxation	11		
Depreciation (xAx)			
Miscellaneous	9		
<b>Total expenditure</b>		<b>£71,715.61</b>	<b>£43,427.93</b>
<b>Deficit/surplus</b>		<b>£2,548.52</b>	<b>£3172.16</b>

(xCx)

Assets and loans statement (xCx)			
(xCx) (xCx)	Note	2017	2016
Purchase of assets (xCx)	12		
Sale of assets (xCx)	12		
New loan undertakings (xCx)	13		
Capital repayment of loans (xCx)	13		
(xCx)			
<b>Net (Income)/Expenditure on Assets/Liabilities (xCx)</b>			

Balance sheet			
	Note	2017	2016
<b>Fixed assets</b>			
Property	14		
Fixtures and fittings	14		
Office equipment	14		£200.00
Investment property			
Other investments	6		
<b>Total fixed assets</b>			
<b>Current assets</b>			
Cash in hand and at bank		£623.64	£3140.72
<b>Total current assets</b>		£623.64	£3140.72
<b>Liabilities</b>			
Loans outstanding	13		
<b>Total liabilities</b>			
<b>Total net assets/(liabilities)</b>		£623.64	£3140.72
<b>Reserves</b>			
Accumulated fund bfw			
Surplus/(deficit)			
Asset value adjustments	16		

Accumulated fund cfwd			
Revaluation reserve	14		
Other funds			
<b>Total reserves</b>			

## Notes

### Note 1. Membership

	2017	2016
Membership fees received directly by the accounting unit		
Membership fees received via/paid to the central party		
<b>Total</b>		

### Note 2. Affiliations

Affiliate	2017	2016
<b>Total</b>		

### Note 3. Donations

	2017	2016
Cash donations		£24,283.52
	£26,659.00	
Notional/'Donations in Kind'	£315	£1100.00
<b>Total</b>	<b>£26,974.00</b>	<b>£25,383.52</b>

During the year the unit had donations totalling £11,000 that were reportable to the Electoral Commission.

The total donation figure above (£26,974.00) is greater than this because of donations received that were below the PPERA reporting threshold of £7,500.

### Note 4. Branch income and expenditure

Branch	Income	Expenditure
<b>Total</b>		

### Note 5. Fundraising income and expenditure

£3723.50 was raised through various fundraisers throughout both election periods, with the remaining £1400 raised through an online "GoFundMe" campaign for Gerry Carroll during the 2017 General Election.

### Note 6. Investments


Investment income		
Investment	2017	2016

Unrealised gain/(loss) on investments			
Investment	Initial value	Value at end of 2017	Capital gain/(loss)
Total			
Note 7. Transfers			
From	Amount	Reason	
Total			
To	Amount	Reason	
Total			
	Amount		
Total			
Note 8. Property and rental income/Office services			
Type of income	2017	2016	
Total			
Note 9. Miscellaneous income and expenditure			
Income	2017	2016	
Money from Financial Assistance to Political Parties (FAPP) Scheme 2016 for staff wages. See note 10 for expenditure of said staff wages.	£37,069.59	£15,225.57	
Expenditure	2017	2016	
	2017	2016	
Total			
Note 10. Staff costs			
Type of cost	2017	2016	
Salary Cost	£27,737.11	£14,122.28	
ERNI	£1599.36	£1101.98	
Research Cost	£7733.12	£0	
Total	£37,069.59	£15,224.26	
	2017	2016	
Number of staff	3	2	
Average cost	£12,356.53	£7612.13	
Note 11. Financing charges and taxation			
Type of cost	2017	2016	
Total			
Note 12. Cash movements in relation to purchase and sale of assets (xCx)			
(xCx)	2017	2016	
Purchase of assets (xCx)			

Sale of assets (xCx)				
Total (xCx)				
Note 13. Cash spent on loan repayment or generated by new loans				
	2017	2016		
Outstanding amount at start of year				
New loans/mortgages				
Capital repayment				
Outstanding amount at end of year				
Note 14. Fixed assets				
	Property	Fixtures and fittings	Office equipment	Total
Value at start of year				
Additions				
Disposals				
Revaluation reserve				
Value at end of year				
Details of any revaluation (amount and year carried out)				
	Investment property	Other investments		Total
Value at start of year				
Additions				
Disposals				
Capital gain/(loss)				
Value at end of year				
Note 15. Profit/(loss) on disposal of fixed assets				
	NBV at date of disposal	Sale proceeds		Profit/(loss) on disposal
Sale of fixed assets				
Note 16. Asset value adjustments				
	Note			Total
Unrealised gain/(loss) on investments	6			
Profit/(loss) on disposal of fixed assets	15			
Total				

Declaration		
<p>I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Accounting Unit Management Committee:</p>		
Signature	Position	Date
Claire McFarlane	Registered Treasurer	28/04/2018

Sale of assets (xCx)				
Total (xCx)				
<b>Note 13. Cash spent on loan repayment or generated by new loans</b>				
	2017	2016		
Outstanding amount at start of year				
New loans/mortgages				
Capital repayment				
Outstanding amount at end of year				
<b>Note 14. Fixed assets</b>				
	Property	Fixtures and fittings	Office equipment	Total
Value at start of year				
Additions				
Disposals				
Revaluation reserve				
Value at end of year				
Details of any revaluation (amount and year carried out)				
	Investment property	Other investments	Total	
Value at start of year				
Additions				
Disposals				
Capital gain/(loss)				
Value at end of year				
<b>Note 15. Profit/(loss) on disposal of fixed assets</b>				
	NBV at date of disposal	Sale proceeds	Profit/(loss) on disposal	
Sale of fixed assets				
<b>Note 16. Asset value adjustments</b>				
	Note	Total		
Unrealised gain/(loss) on investments	6			
Profit/(loss) on disposal of fixed assets	15			
Total				

<b>Declaration</b>		
I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Accounting Unit Management Committee:		
Signature	Position	Date
	Registered Treasurer	27/04/2018