

**TRADE UNION LABOUR PARTY LIAISON  
ORGANISATION (TULO)  
STATEMENT OF ACCOUNTS  
31 DECEMBER 2017**

# TREASURER'S REPORT

---

## INTRODUCTION

This Statement of Accounts provides a report on the political and financial activities of the Trade Union & Labour Party Liaison Organisation (TULO). The address of TULO is:

Southside  
105 Victoria Street  
London  
SW1E 6QT

Tel: [REDACTED]

Email: [REDACTED]

For the purposes of the Political Parties, Elections, and Referendums Act 2000, Mr Ben Kind is the registered treasurer as Acting Director of TULO between August 2017 and July 2018 (*Mrs Helen Pearce is on maternity leave*).

## REVIEW OF POLITICAL ACTIVITIES

### Overview

The core activity of TULO remains the administrative and secretariat functions in support of the National TULO Committee and its equivalent organisations with the regions.

### MEMBERSHIP

The membership of TULO consists of all trade unions affiliated to the Labour Party. During 2017 these unions were:

*Associated Society of Locomotive Engineers and Firemen  
Bakers, Food and Allied Workers Union  
Communication Workers Union  
Community  
Fire Brigades Union  
GMB  
Musicians Union  
National Union of Mineworkers  
Transport and Salaried Staffs Association  
Union of Construction, Allied Trades and Technicians  
UNISON  
UNITE  
Union of Shop, Distributive, and Allied Workers*

### Committees

The National Committee met once in 2017 to discuss all matters of joint concern to the Labour Party and its affiliates.

In each of the 9 English regions, Scotland, and Wales, the National TULO Committee is mirrored by a regional committee. These committees report their income and expenditure separately to the Trade Union & Labour Party Liaison Organisation.

## TREASURER'S REPORT

---

### Review of Financial Activities

#### Income and Expenditure

Affiliation income dropped in 2017 due to changing affiliation numbers and the disaffiliation of the Broadcasting, Entertainment, Cinema & Theatre Union following its merger with Prospect.

#### Income

TULO's income is based on the affiliation of trade unions to the Labour Party.

#### Expenditure

During 2017 TULO spent some £124,870 (2016: £187,325) on staff costs, for the employment of staff.

A donation of £200 was made to other Labour Party accounting units during 2017 (2016: £nil).

#### Audit

In 2017 income fell below the level where an audit is required.

**TRADE UNION AND LABOUR PARTY LIAISON  
ORGANISATION (TULO)  
INCOME AND EXPENDITURE  
AS AT 31 DECEMBER 2017**

	<b>2017</b>	<i>2016</i>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Affiliation fees	197,152	230,874
Other income	40,974	36,587
	<u>238,126</u>	<u>267,461</u>
<b>EXPENDITURE</b>		
Remuneration to auditors - audit fees	-	2,750
Remuneration to auditors – accounts preparation	1,500	1,645
Donations	200	-
Costs of Political Activities	87,816	80,597
Staff costs	124,870	187,325
	<u>214,386</u>	<u>272,317</u>
<b>SURPLUS / (DEFICIT) FOR THE YEAR</b>	<u>23,740</u>	<u>(4,856)</u>

The Notes on pages 5 and 6 form part of these financial statements

**Total recognised gains and losses**

TULO had no recognised gains or losses other than the surplus for the financial year ended 31 December 2017 and for the financial year ended 31 December 2016.

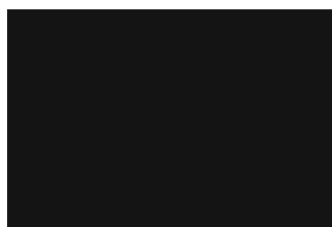
**TRADE UNION AND LABOUR PARTY LIAISON  
ORGANISATION (TULO)  
BALANCE SHEET  
AS AT 31 DECEMBER 2017**

	2017 £	2016 £
<b>CURRENT ASSETS</b>		
Cash at bank	42,290	34,623
	<u>42,290</u>	<u>34,623</u>
<b>CREDITORS:</b> amount falling due within one year		
Accruals and deferred Income	1,500	17,573
	<u>1,500</u>	<u>17,573</u>
<b>NET ASSETS</b>	<u>40,790</u>	<u>17,050</u>
<b>Financed by:</b>		
Accumulated fund	17,050	21,906
Surplus / (Deficit) for the year	<u>23,740</u>	<u>(4,856)</u>
	<u>40,790</u>	<u>17,050</u>

The financial statements on pages to were approved by the National Committee of TULO on 09 May 2018 and signed on its behalf by:

**Registered Treasurer**

Ben Kind



The Notes on pages 5 and 6 form part of these financial statements.

**TRADE UNION AND LABOUR PARTY LIAISON  
ORGANISATION (TULO)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

**1. ACCOUNTING POLICIES**

**(i) Basis of accounting**

The financial statements have been prepared in accordance with the principles contained in the Statement of accounts Guidance Notes issued by the Electoral Commission and in existence as at 31 December 2017.

The Registered Treasurer considers it appropriate for these financial statements to be prepared on a going concern basis, which assumes that the organisation will continue to operate for the foreseeable future.

**(ii) Accounting Convention**

The statements are prepared on a historical cost basis.

**(iii) Income and Expenditure**

Income and expenditure are accounted for on an accruals basis.

**(iv) Critical accounting judgements and key sources of estimation uncertainty**

In the application of the organisation's accounting policies, the Registered Treasurer is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Registered Treasurer, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**TRADE UNION AND LABOUR PARTY LIAISON  
ORGANISATION (TULO)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

**2. FIXED ASSETS**

TULO has no fixed assets.

**3. SALARIES**

TULO employed an average of 3 members of staff during 2017 (2016: 3). The breakdown of salaries is as follows:

	2017 £	2016 £
Gross salary costs and expenses	95,375	154,565
Social Security costs	11,662	17,897
Pension costs	17,833	14,863
	<u>124,870</u>	<u>187,325</u>

The employees of TULO are participants in the Labour Party Superannuation Scheme ('the scheme') which is a defined benefit scheme. As it not practical to identify the share of scheme assets and liabilities which relate to TULO employees, contributions have been accounted for on a payable basis as if they were payments to a defined contribution scheme.

Further details in respect of the current position of the scheme will be given in the Party's 2017 financial statements which will be publicly filed with the Electoral Commission.

**Declaration**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the National Committee of TULO.

Signed : Ben Kind

Position: Director

Date: 09 May 2018

