

**Sinn Fein**  
**Six County Report & Financial Statements**  
**Year Ended 31 December 2017**

## **Contents**

### **Page No.**


3.	Party Details
4.	Make up & Membership
7.	Accounting Units
8.	Review of Political Activities
9.	Statement of Treasurers Responsibilities
10.	Report of the Independent Auditors
11.	Income and Expenditure Account
12.	Statement of total recognised gains and losses and note of historical cost profits and losses
13.	Balance Sheet
14.	Cash Flow Statement
15.	Notes forming part of the financial statements

## **Party Details**

### **Party Officers**

Leader:	Gerry Adams
Treasurer:	Conor Murphy
Nominating Officer:	Pat Doherty
Chairperson:	Declan Kearney

### **Party Headquarters:**

	44 Parnell Square & Dublin
---	-------------------------------

### **Auditors:**

Kinsella Mitchell and Associates  
Registered Auditors



## **Makeup & Membership**

### **Staff**

By the end of 2017 the Party was directly employing 15 full time staff. In addition to this our MPs, MEP and MLAs employ a total of 84 full time staff on constituency work.

### **Departments**

The following departments operate within the Party to oversee and manage the organisation's business and further details on these departments can be found on the Sinn Féin website: [www.sinnfein.ie](http://www.sinnfein.ie)

- Administration
- International Affairs
- Organisation Development
- Ogra Shinn Féin
- Gender Equality
- Cultural Department
- Finance & Personnel Department
- Publicity Department
- Uniting Ireland Department
- Training & Education Department

### **Elected Representatives**

- **Westminster MPs (7)**

West Belfast:	Paul Maskey
Mid Ulster:	Francie Molloy
West Tyrone:	Barry McElduff
Newry and Armagh:	Mickey Brady
Fermanagh South Tyrone:	Michelle Gildernew
South Down:	Chris Hazzard
Foyle:	Elisha McCallion

<b>MEP:</b>	Martina Anderson
-------------	------------------

- **6 County Assembly Members (27)**

<b>West Belfast:</b>	<b>Mid Ulster:</b>	<b>Fermanagh S. Tyrone:</b>
Pat Sheehan	Michelle O'Neill	Colm Gildernew
Alex Maskey	Ian Milne	Sean Lynch
Orliath Flynn	Linda Dillon	Jemma Dolan
Fra McCann	<b>North Belfast:</b>	<b>North Antrim:</b>
<b>Newry &amp; Armagh:</b>	Gerry Kelly	Philip McGuigan
Cathal Boylan	Caral Ní Chuilin	
Megan Fearon		
Conor Murphy	<b>South Belfast:</b>	
	Mairtín Ó Muilleoir	

**West Tyrone:**

Declan McAleer

Catherine Kelly

Michaela Boyle

**Foyle:**

Karen Mullan

Raymond McCartney

**South Down:**

Sinead Ennis

Emma Rogan

**Upper Bann:**

John O'Dowd

**East Derry:**

Caoimhe Archibald

**South Antrim:**

Declan Kearney

- **6 County Councillors (103)**

**Belfast City Council**

Geraldine McAteer

Mairead O'Donnell

Mary Ellen Campbell

Orla Nic Biorna

Jim McVeigh

Mary McConville

Deirdre Hargey

Emma Groves

Gerard McCabe

Mary Clarke

Ciaran Beattie

Arder Carson

JJ Magee

Matt Garrett

Daniel Baker

Stephen Magennis

Charlene O'Hara

Stephen Corr

Séanna Walsh

**Fermanagh & Omagh District Council**

Seamus Green

Brian McCaffrey

Frankie Donnelly

Annemarie Fitzgerald

Sean Clarke

Debbie Coyle

Thomas Maguire

Barry McNally

Stephen McCann

Marty McColgan

Glenn Campbell

Sean Donnelly

Thomas O'Reilly

Barry Doherty

Anthony Feely

John Feely

**Causeway Coast and Glens District Council**

Cathal McLaughlin

Kieran James Mulholland

Brenda Chivers

Tony McCaul

Dermot Nicholl

Cara McShane

Sean McGlinchey

**Antrim & Newtownabbey Borough Council**

Michael Goodman

Annemarie Logue

Henry Cushinan

**Armagh Banbridge and Craigavon City Council**

Darren McNally

Gareth Keating

Fergal Lennon

Keith Haughian

Maire Cairns

Keith Savage

Liam Mackle

Paul Duffy

**Mid and East Antrim Borough Council**

James McKeown

Patrice Hardy

**Newry Mourne & Down District Council**

William Clarke  
Stephen Burns  
Charlie Casey  
Mickey Ruane  
Roisin Mulgrew  
Oksana McMahon  
Terry Hearty  
Liz Kimmins  
Michael Larkin  
Valarie Harte  
Sean Doran  
Barra ÓMuirí  
Naomi Bailie  
Pol Ó Gribín

**Mid Ulster District Council**

Phelim Gildernew  
Michael Gillespie  
Brian McGuigan  
Darren Totten  
Peter Bateson  
Ronan McGinley  
Niamh Milne  
John McNamee  
Cathal Mallaghan  
Gavin Bell  
Joe O'Neill  
Seán Clarke  
Sean McGuigan  
Niamh Doris  
Sean McPeake  
Kate McEldowney  
Catherine Elattar  
Dominic Molloy

**Derry City & Strabane Borough Council**

Eric McGinley  
Kevin Campbell  
Michael Cooper  
Caoimhe McKnight  
Patricia Logue  
Paul Fleming  
Tony Hassan  
Colly Kelly  
Sandra Duffy  
Christopher Jackson  
Dan Kelly  
Karina Carlin  
Kieran McGuire  
Maoliosa McHugh  
Brian McMahon  
Ruairi McHugh

### **Accounting Units**

The Party presently has 16 accounting units registered with the Electoral Commission. There were no additions / deletions during the reporting period.

Cuige Na Se Chondae

West Belfast Comhairle Ceantair

South & East Belfast Comhairle Ceantair

North Belfast Comhairle Ceantair

Derry City Comhairle Ceantair

East Derry Comhairle Ceantair

South Derry Comhairle Ceantair

South Down Comhairle Ceantair

North & East Antrim Comhairle Ceantair

South Antrim Comhairle Ceantair

Newry & Armagh Comhairle Ceantair

Fermanagh Comhairle Ceantair

West Tyrone Comhairle Ceantair

East Tyrone Comhairle Ceantair

South Tyrone Comhairle Centair

Upper Bann Comhairle Ceantair

## **Political Report 2017**

Following the revelations around the RHI scandal and associated concerns Sinn Féin took decisive political action and withdrew from the Executive in January.

In the subsequent Assembly election in March 2017 Sinn Féin further consolidated its position as the second largest Party in the north.

In the snap Westminster election in June 2017 Sinn Féin continued to consolidate its political representation and strength, increasing its number of MPs from 4 to 7.

Sinn Féin was involved in negotiations throughout the whole of 2017 on a daily basis. These negotiations were primarily with the British Government and the DUP. They also involved negotiations with the Irish Government and the other political Parties in the north.

Sinn Féin engaged with a wide range of organisations and individuals across the political, cultural, sporting, educational and labour sectors.

There was a particular focus on rights based issues across all sections of society. This entailed dedicated meetings with representatives from a range of groups including the LGBT community and Irish language campaigners. The Party participated in a series of rallies and public meetings in support of these and other rights based issues.

Sinn Féin was very proactive through the work of its MPs and MEPs in Westminster, the European Parliament and beyond in relation to the fallout from the Brexit referendum.

Sinn Féin continued its international outreach and promotion of the political and peace processes in Ireland. Sinn Féin representatives and delegations were involved in a range of engagements across Europe, in particular in the Basque Country and Catalonia, North and South America and the Middle East.

Sinn Féin held its annual Ard Fheis in Dublin. There was a major focus on the Party following the announcement of long standing Party President, Gerry Adams, of his intention to stand down from that position.

In preparation for an anticipated referendum on the Eight Amendment to the Irish constitution Sinn Féin mobilised support and campaigned for a yes vote.



## **Sinn Féin**

### **Statement of Treasurer's responsibilities**

The treasurer of the Party is required by the Political Parties, Elections and Referendums Act 2000 to prepare financial statements for each financial year which give a true and fair view of the state of the Party and of its surplus or deficit for that period. In preparing those financial statements, the treasurer is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it's inappropriate to presume that the party will continue in business.

Section 41 of the Act requires that the Treasurer is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the party at that time and to enable him to ensure that the financial statements comply with the Act. He is also responsible for safeguarding the assets of the party and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Report of the Independent Auditors**

### **To the Treasurer of Sinn Fein**

We have audited the financial statements of Sinn Fein for the year ended 31 December 2017 which have been prepared under the accounting policies set out.

### **Respective responsibilities of the Treasurer and auditors**

The responsibilities of the Treasurer for preparing the annual report and financial statements in accordance with the applicable law and Accounting Standards are set out in the Statement of Treasurer's responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards issued by the Auditing Practices Board.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the accounting policies. We also report to you if, in our opinion, the Overview is not consistent with the financial statements, if the Party has not kept proper accounting records and if we have not received all the information and explanations we required for our audit.

We read the Overview and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information contained in the annual report

### **Basis of audit opinion**


We conducted our audit in accordance with the Auditing Standard issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Treasurer in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Party's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the Party's affairs as at 31 December 2017 and of its deficit for the year ended 31 December 2017 and have been properly prepared in accordance with the requirements of the Political Parties, Elections and Referendums Act 2000.

  
**Kinsella Mitchell and Associates**  
**Registered Auditors**

**Kinsella Mitchell & Associates**  
**Certified Public Accountants and**  
**Statutory Auditors**  


28/6/2018

## Sinn Fein 6 Counties

### Income & Expenditure for Y/E 31 December 2017

		<u>2017</u>	<u>2016</u>
<u>INCOME</u>			
	<u>Note</u>		
Donations		437358	700463
Grants	3	288816	251422
Sundry Income		29679	37920
Ministerial Drivers		63002	161164
Head office Contribution		112112	32669
Fundraising		77785	0
		-----	-----
		1008752	1183638
		-----	-----
<u>EXPENDITURE</u>			
Wages & Related Costs	4	456993	551049
Establishment Expenses		54087	62840
Admin Expenses		68994	114096
Website & Internet Expenses		980	1120
Travel Expenses		47543	68460
Conferences & Seminars		5012	31679
Political Development		47726	38298
International Dept.		39049	52182
Press Office		8874	7662
Security Costs		7634	27692
Depreciation		13254	14363
Grants to Accounting Units		9361	22033
Election Expenses		77788	53243
Contribution to Candidates		180916	79908
Cultural Dept.		2521	5708
Organisation Development		43875	66042
Legal & Professional		5098	12295
Training & Education Dept.		8285	1403
Agriculture & Rural Development		6463	6558
Redundancy Costs		13329	17582
Uniting Ireland Dept.		7547	7420
Publications		4840	4506
Ogra Shinn Fein		2414	2739
Catering		1875	1054
Loss on Disposals		4157	0
Fundraising Costs		20000	0
		-----	-----
		1138615	1249932
		-----	-----
<u>Surplus/(Deficit) for year</u>		( 129863 )	( 66294 )
		-----	-----

**Sinn Féin 6 Counties**

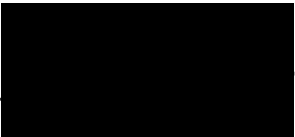
**Statement of Total Recognised Gains and Note of Historical Cost Income and  
Expenditure for Year ended 31 December 2017**

Surplus / (Deficit) for the year	(129863)
Net unrealised surplus / (deficit) on revaluation of Properties	-
Unrealised gains / (losses) on fixed asset investments	-
Actuarial gains / (losses) on defined benefit Pension scheme assets and liabilities	-
	-----
Total recognised gains and losses for the period	(129863)
	=====
Reported surplus / (deficit) before taxation	(129863)
Realisation of property revaluation gains of previous years	-
Realisation of investment revaluation gains of previous years	-
Difference between actual and historical cost depreciation charge	-
	-----
Historical cost surplus / (deficit) from party Activities before taxation	( 129863)
	=====
Historical cost surplus / (deficit) after taxation	( 129863)
	=====

**Sinn Fein 6 Counties**

**Balance Sheet as at 31 December 2017**

	<b><u>Note</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
<b><u>Fixed Assets</u></b>			
Tangible Assets	6	33892	38372
<b><u>Current assets</u></b>			
Debtors	7	177132	194402
Cash at Bank		0	0
		-----	-----
		177132	194402
<b><u>Creditors: amounts falling due 8 within 1 year</u></b>			
Accruals		35237	35656
Bank Accounts		152050	43518
		-----	-----
		187287	79174
<b>Net Current Assets/(Liabilities)</b>		( 10155)	115228
<b><u>Creditors: amounts falling due in more than 1 year</u></b>		0	0
		-----	-----
<b>Net Assets</b>		<b>23737</b>	<b>153600</b>
		-----	-----
<b>Accumulated Fund</b>			
Balance at 1 January		153600	219894
Surplus/(Deficit) for period		( 129863)	( 66294)
		-----	-----
		<b>23737</b>	<b>153600</b>
		-----	-----

Signed:  Treasurer

Dated:

**Sinn Féin 6 Counties**

**Cash Flow Statement for Year ended 31 December 2017**

<b>Operating deficit before taxation</b>	(129863)
Depreciation	13254
Decrease in Debtors	117270
Decrease in Creditors	( 470)
	-----
	( 99758)
Interest payable	0
	-----
<b>Net operating deficit before taxation &amp; interest</b>	<b>( 99758)</b>
Interest paid	0
	-----
	( 99758)
<b>Capital Expenditure</b>	
Net value of Disposals	10357
Additions	( 19131)
	-----
<b><u>Decrease in Cash</u></b>	<b>( 108532)</b>

## **Sinn Féin 6 Counties**

### **Notes forming part of the Financial Statements for Year ended 31 December 2017**

#### **1. Accounting Policies**

The Financial statements have been prepared under the historical convention and are in accordance with applicable accounting standards and the statement of Accounts Guidance Notes issued by the Electoral Commission.

#### **2. Depreciation**

Depreciation is provided to write off the cost less estimated residual values of all fixed assets evenly over their expected useful lives. It is calculated at the following rates:-

Fixtures & Fittings	20 % p.a.
Equipment	33⅓% p.a.
Vehicles	25 % p.a.

#### **3. Grants Received**

Assembly Party Allowance	116670
Westminster Representative Allowance	133684
Assembly Whips Allowance	38462
	-----
	288816

#### **4. Employees**

Staff costs consist of:-

Wages & Salaries	408604
Social Security Costs	44785
Other Pension Costs	3604
-	
	-----
	456993

#### **5. Deficit for year**

This has been arrived at after charging:

Auditor's remuneration – Audit services	1500
Depreciation	13254

## 6. Tangible Assets

	<u>Fixtures Fittings</u>	<u>Equipment</u>	<u>Vehicles</u>	<u>TOTAL</u>
<b><u>Cost or Valuation</u></b>				
At 1 Jan 2017	11990	78131	115965	206086
Additions	-	8281	10850	19131
Disposals	-	-	(65765)	(65765)
	_____	_____	_____	_____
At 31 Dec 2017	11990	86412	61050	159452
	_____	_____	_____	_____
<b><u>Depreciation</u></b>				
At 1 Jan 2017	10747	68096	33463	112306
Deprec on Disposals	-	-	-	-
Deprec. Charge	249	6106	6899	13254
	_____	_____	_____	_____
At 31 Dec 2017	10996	74202	40362	125560
	_____	_____	_____	_____
<b><u>Net Book Value</u></b>				
At 31 Dec 2017	994	12210	20688	33892
	_____	_____	_____	_____

## 7. Debtors

Sundry Debtors 177132

## 8. Creditors:

Amounts falling due within 1 year:

Accruals 35237

Amounts falling due in more than 1 year:

0