



## **Hendon Conservative Association**

Registered with the Electoral Commission as the Hendon  
Conservative Association Accounting Unit

Financial statements for the year ended 31 December 2018

## **Introduction**

The financial statements for the year ended 31 December 2018, which were certified on 1 February 2019; provide a report on the political and financial activities of the Hendon Conservative Association Accounting Unit ("Unit").

The registered address is: 4 Matthew Parker Street, London, SW1H 9HQ.

For the purposes of the Political Parties Elections Referendums Act 2000, Oliver Hazell is Chairman, and Elliot Arwas is the Treasurer.

## **Review of political activities**

### ***Overview***

2018 was a busy year for the Unit with the local Borough election campaign, and continued undertakings with the membership of both the Unit and The Business Club (North West London) ("Business Club").

### ***Officers and committees***

The Officers of the Unit are responsible for managing the business of the Unit. The Unit's Executive Council met regularly throughout the year.

## **Review of financial activities**

### ***Income and expenditure***

Total income for the year was £22,169 (2017: £26,414). Decreased income in 2018 is reflective of the Unit not receiving anticipated contributions from Councillors during the year, funds which are pivotal to the day to day running of the Unit. The decrease in income has been offset by increased function income from Business Club events.

Expenditure in 2018 increased slightly to £26,015 (2017: £25,147) given a consistent level of activity for the Unit during the year compared to the prior year, which both featured electoral campaigns.

### ***Balance sheet***

Total reserves for the Unit decreased by £3,846 to £15,126 (2017: £18,972), being the deficit generated during the year.

**Profit and loss account for the year ended 31 December 2018**

Note	General funds £	Business Club funds £	2018 Total funds £	2017 Total funds £
<b>Income</b>				
Membership	2,009	5,150	7,159	11,733
Donations	7,504	-	7,504	10,600
Functions	1,435	4,845	6,280	3,705
CCHQ	1,026	-	1,026	308
Draws	200	-	200	68
<b>Total income</b>	<b>12,174</b>	<b>9,995</b>	<b>22,169</b>	<b>26,414</b>
<b>Expenditure</b>				
Finchley & Golders Green CA	(15,000)	-	(15,000)	(10,000)
Payroll	-	-	-	(3,909)
Printing, postage, stationery	(1,216)	-	(1,216)	(140)
Functions	(348)	(7,684)	(8,031)	(8,263)
Insurance	(364)	-	(364)	(235)
Telephone	(227)	-	(227)	(273)
CCHQ	(417)	-	(417)	(834)
Election administration	-	-	-	(581)
IT and sundry	(614)	(145)	(759)	(912)
<b>Total expenditure</b>	<b>(18,186)</b>	<b>(7,829)</b>	<b>(26,015)</b>	<b>(25,147)</b>
<b>Net (deficit)/surplus for the year</b>	<b>(6,012)</b>	<b>2,166</b>	<b>(3,846)</b>	<b>1,267</b>

**Balance sheet as at 31 December 2018**

Note	2018 £	2017 £
<b>Current assets</b>		
Cash at bank	15,442	18,842
Debtors and prepayments	-	1,385
	<b>15,442</b>	<b>20,227</b>
<b>Current liabilities</b>		
Creditors and accruals	(316)	(1,255)
<b>Net current assets</b>	<b>15,126</b>	<b>18,972</b>
<b>Reserves</b>		
Reserves brought forward	18,972	17,705
(Deficit)/surplus for the year	(3,846)	1,267
<b>Total reserves</b>	<b>15,126</b>	<b>18,972</b>

[Redacted Signature]

Elliot Anwas - Treasurer 1 February 2019

[Redacted Signature]

Oliver Hazell - Chairman 1 February 2019

**Independent Examiner's Certificate**

I, Anthony Finn of [Redacted] being a practicing Chartered Accountant, hereby certify that I have examined the financial statements of the Hendon Conservative Association for the year ended 31 December 2018 and certify that they are in accordance with the books, records, and information supplied to me.

[Redacted Signature]

Anthony Finn 1 February 2019

## Notes to the accounts

### 1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

### 2. Accounting convention

The financial statements are prepared on a historical cost basis.

### 3. Change in basis

There have not been any material changes to the financial statements since last year's return.

### 4. Donations reported to the Electoral Commission

During the year the Unit received donations of £Nil (2017: £Nil) that were reportable to the Electoral Commission.

Under PPERA single or aggregate donations for an individual greater than £1,500 are reportable to the Electoral Commission.

### 5. Payroll

The average number of employees during the year was nil (2017: nil). Total remuneration costs during the year were £Nil (2017: £3,909).

### 6. Debtors and prepayments: Amounts due within one year

	2018 £	2017 £
Debtors	-	1,385
Prepayments	-	-
<b>Total</b>	<b>-</b>	<b>1,385</b>

### 7. Creditors and accrual: Amounts falling due within year

	2018 £	2017 £
Creditors	316	1,255
Accruals	-	-
<b>Total</b>	<b>316</b>	<b>1,255</b>