

Company Number



**UK Independence Party**

United Kingdom Independence Party Limited  
(A company limited by guarantee)

Report and Accounts  
Year ended  
31 December 2018

**United Kingdom Independence Party Limited**  
**(A company limited by guarantee)**

**Report and accounts**

**Year ended**

**31 December 2018**

**Contents**

	Page Number
Party information	1
Introduction - Report by the Party Chairman	2-3
Directors' Report	4-6
Statement of Directors' responsibilities	6
Treasurer's financial review	7
Statement of Treasurer's responsibilities	8
Report of the independent auditors	9-12
Income and Expenditure account	13
Statement of total recognised gains & losses	14
Balance sheet	15
Cash flow statement	16
Notes to the accounts	17-21

**United Kingdom Independence Party Limited**  
**(A company limited by guarantee)**

**Party Information**

Party officers registered at 31 December 2018 under Political Parties, Elections and Referendums Act 2000 ('PPERA') were:

**Central Party**

**Party Leader:**

Henry Bolton (29.09.2017 – 17.02.2018)  
Gerard Batten (Appointed 17.02.2018)

**Nominating Officer:**

Peter Staveley

**Party Chairman:**

Paul Oakden (Resigned 26.02.2018)  
Anthony McIntyre (Appointed 26.02.2018 – 07.10.2018)  
Kirstan Herriot (Appointed 07.10.2018)

**Company Secretary:**

John Bickley (Resigned 14.03.2018)  
Anthony McIntyre (14.03.2018 – 08.10.2018)  
Mark Harland (08.10.2018)


**Registered Treasurer:**

John Bickley (Resigned 14.03.2018)  
David Fairweather (15.03.2018 – 08.10.2018)  
Mark Harland (08.10.2018)

**Registered Office / Party Headquarters:**

Lexdrum House Unit 1  
King Charles Business Park  
Old Newton Road, Heathfield  
Newton Abbot, Devon  
TQ12 6UT

**Auditors:**

CK Partnership Limited  


**United Kingdom Independence Party Limited**  
**(A company limited by guarantee)**

Company Number [REDACTED]

**Report and Accounts**

**For the year ended 31 December 2018**

**Introduction – Foreword by Kirstan Herriot, Party Chairman**

2018 began with the February “Motion of No Confidence” in the then-Leader, Henry Bolton, at the ICC in Birmingham. The motion was approved by a ballot of those members present, and Mr Bolton was removed from office. The NEC then unanimously approved Gerard Batten MEP as his replacement for a 12-month period (subsequently extended beyond February 2019 due to the Local and European Elections).

Membership at this time had fallen steeply to approximately 17,000, due to publicity surrounding the private life of Mr Bolton.

One of Gerard’s first actions was to launch an appeal for funds, raising an approximate total of £300,000, including some £180,000 from UKIP branches donating from their branch bank accounts.

The then-Chairman, Tony McIntyre, launched a Party-wide “Policy Survey” inviting the membership to list the policies they wanted to see in the next manifesto. Hundreds of members responded with suggestions which were then collated by Paula Walters, from UKIP Wirral branch and other members of the NEC. A policy survey document was produced.

Despite few preparations having been made for the Local Elections in May, the Party worked hard to field hundreds of candidates across the Country, achieving an average result of 7% per candidate. In the circumstances this was an excellent performance, from a standing start, hampered by the previous publicity surrounding the earlier Leader.

In June it was announced that three “social media warriors” were joining UKIP and encouraging their followers to do likewise: Carl Benjamin, Mark Meechan, and Paul Joseph Watson. This in turn led to an increase in membership.

In July we held the annual NEC Election, with six vacant seats, and these were subsequently filled, with the count taking place in Lexdram House, overseen by Tony McIntyre and Returning Officer, Piers Wauchope.

In September we held our Silver (25<sup>th</sup>) Anniversary Conference, again at the ICC in Birmingham, which was a huge success, with over 1,000 delegates attending, all of them interested in hearing the new Leader’s Conference speech and eager to get the Party back on the road again after recent difficulties.

**United Kingdom Independence Party Limited**  
**(A company limited by guarantee)**

Company Number [REDACTED]

**Introduction ~ Foreword by Kirstan Herriot, Party Chairman (Continued)**

On 7<sup>th</sup> October, following an NEC meeting, Kirstan Herriot was appointed Party Chairman, replacing Tony McIntyre who resigned due to health issues, and Mark Harland was appointed Treasurer replacing Sebastian Fairweather who had also resigned the post.

By the end of December 2018 membership had risen to a very respectable 26,447 and a few months later reached 30,000, but that is a matter for the Chairman's next report in 2019.

[REDACTED]

2019

28.06.19

Kirstan Herriot  
Party Chairman

**United Kingdom Independence Party Limited**  
**(A company limited by guarantee)**

Company Number [REDACTED]

**Directors' Report**

**For the year ended 31 December 2018**

The directors present their report and accounts for the year ended 31 December 2018.

**Principal activities and business review**

The company is limited by guarantee without share capital. The guarantee of the members is limited to a contribution of £1 each in the event of the company being wound up. The Company's principal activity during the year continued to be that of The Party.

**Directors and their interests**

All elected members of the National Executive Committee of United Kingdom Independence Party, as well as the Party Chairman and Party Leader, are appointed as directors of the company and each director is a guarantor of the company. The directors serving during the year, and at the time this report was approved, were as follows:

G Batten (appointed 17/02/2018)  
J Bickley (resigned 14/03/2018)  
H Bolton (appointed 29/09/2017 resigned 17/02/2018)  
A Bown  
P Bryant (appointed 26/02/2018 resigned 27/07/2018)  
S J Crowther (resigned 26/02/2018)  
D S Fairweather (appointed 15/03/2018 resigned 28/09/2018)  
K Fanning  
R Ford (appointed 10.09.2018 resigned 25/04/2019)  
M Harland (appointed 08/10/2018)  
K Herriot (appointed 13/11/2018)  
E Jones  
M King (appointed 10/09/2018)  
D Mackay (appointed 10/09/2018)  
M Mason (resigned 27/07/2018)  
M McGough (resigned 06/12/2018)  
A McIntyre (appointed 26/02/2018 resigned 07.10.2018)  
I Mills  
A Moncreiff  
P Oakden (resigned 26/02/2018)  
P Oakley (resigned 27/07/2018)  
N Ryding (appointed 10/09/2018)  
B Walker (appointed 10/09/2018)  
P Walters (resigned 27/07/2018)  
E Warrender (appointed 04/02/2019)  
P Wauchope

**United Kingdom Independence Party Limited**  
**(A company limited by guarantee)**

Company Number XXXXXXXXXX

**Directors' Report**  
**For the year ended 31 December 2018 (Continued)**

**Accounting Units**

The number of Accounting Units registered with the Electoral Commission at 31 December 2018 was 309 (2017: 355).

**Membership**

Party membership as at 31 December 2018 was 26,447 (2017: 23,280).

**Corporate governance**

The National Executive Committee is the governing body of the UK Independence Party Ltd and is responsible for all operational matters including fund-raising, membership, and rules for candidate selection and compliance with the legislative requirements of the party. It is made up of representatives from members of the party, who are elected to serve terms of up to three years. There is no restriction on re-election to the National Executive Committee.

The National Executive Committee meets approximately once a month as needs demand and works closely with the senior management of the party, elected representatives and the voluntary membership.

The party had the following Committee during 2018

Committee Name	Chairman	
National Executive Committee	Paul Oakden	(resigned 26/02/2018)
	Anthony McIntyre	(appointed 26/02/2018)
	Kirstan Herriot	(resigned 27/10/2018)
		(appointed 13/11/2018)

**Sovereign Draw Ltd**

During the year under review, Sovereign Draw Ltd, of which United Kingdom Independence Party Ltd owns 80%, donated £12,000 in cash (2017 £12,000) to the central party. This has been included in donation income. There were no notional donations made during the year (2017: £256).

**United Kingdom Independence Party Limited**  
**(A company limited by guarantee)**

Company Number 

**Directors' Report (continued)**  
**For the year ended 31 December 2018**

**Disclosure of information to auditors**

Each person who was a director at the time this report was approved confirms that:

- So far as he/she is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware; and
- He/she has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Small company provisions**

This report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 14th June 2019 and signed on its behalf:

M V Harland  
Company Secretary



**Statement of Directors' Responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.


Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**United Kingdom Independence Party Limited**  
**(A company limited by guarantee)**

Company Number 

**Report of the Party Officers**  
**For the year ended 31 December 2018**

**Treasurer's Financial Review**

The accounts show only funds of the company which is registered as the central party of United Kingdom Independence Party with the Electoral Commission. Other Accounting Units (branches and regions) are registered as separate Accounting Units with the Electoral Commission and have separate financial identities and produce their own financial statements. Their accounts are reported separately to the Electoral Commission if their turnover is sufficiently large to make this necessary. Although this report only refers to the company, it is appropriate to thank the officers in all Accounting Units for their diligence.

The company ended the year 2018 with an annual surplus of £608,844 (2017 deficit £200,528) and had a positive balance of £233,635 in the General Fund (2017 negative balance of £375,209).

In accordance with the party's policy of transparency, accountability and rigorous compliance with Political Parties, Elections and Referendums Act 2000 (PPERA) and other relevant legislation, ongoing development of controls and procedures is continuing.

Special thanks are due as ever to all those who have contributed to the financing of the party in such a generous manner.



Mark Vernon Harland  
Registered Treasurer

*14th June* 2019

**United Kingdom Independence Party Limited**  
**(A company limited by guarantee)**

Company Number XXXXXXXXXX

**Statement of Treasurer's Responsibilities**  
**For the year ended 31 December 2018**

The company is the Central Party of a political party, so the Treasurer of the company is required by Political Parties, Elections and Referendums Act 2000 (PPERA) to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that period. In preparing those financial statements, the Treasurer is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the party will continue in business

Section 41 PPERA requires the Treasurer to keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with PPERA. The Treasurer is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**United Kingdom Independence Party Limited**  
**(A company limited by guarantee)**

Company Number [REDACTED]

**Report of the Independent auditors to the Treasurer of the United Kingdom Independence Party Limited**

**For the year ended 31 December 2018**

Sir,

We have audited the financial statements of the United Kingdom Independence Party Limited for the year that ended 31 December 2018, which comprise the Income Statement, the Statement of Financial Position, the statement of Cash Flows, the statement of total recognised gains and losses and the related notes. The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the accounting policies set out in Note 1.

This report is made solely to the registered treasurer of the United Kingdom Independence Party Limited in accordance with the Party's rules and section 43 Political Parties, Elections and Referendums Act 2000 (PPERA). Our audit work has been undertaken so that we might state to the Treasurer those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Treasurer for our audit work, for this report or for the opinions we have formed.

**Respective responsibilities of registered treasurer and auditors**

The responsibilities of the registered treasurer for preparing the annual report and the financial statements in accordance with applicable law and UK accounting standards are set out in the Statement of Treasurer's Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and UK Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with PERA and the Statement of Accounts guidance and other directions issued by The Electoral Commission there under. We also report to you if in our opinion the Overview is not consistent with the financial statements, if the party has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

We read other information contained in the Annual Report and consider whether it is consistent with the audited financial statements. This other information comprises only the report of the Party Officers. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

**United Kingdom Independence Party Limited**  
**(A company limited by guarantee)**

Company Number [REDACTED]

**Report of the Independent auditors to the Treasurer of the United Kingdom Independence Party Ltd (continued)**  
**For the year ended 31 December 2018**

**Basis of audit opinion**

We conducted our audit in accordance with UK Auditing Standards issued by the Auditing Practices Board. An audit includes an examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the registered treasurer in the preparation of the financial statements and of whether the accounting policies are appropriate to the party's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the Party's affairs as at 31 December 2018 and of its surplus for the year then ended and have been properly prepared in accordance with the accounting policies set out in Note 1 and the requirements of Political Parties, Elections and Referendums Act 2000 (PPERA).

[REDACTED]  
Ravi Koppa (Senior Statutory Auditor)  
CK Partnership Limited  
Registered Auditors  
[REDACTED]

28/6/2019

**United Kingdom Independence Party Limited**  
**(A company limited by guarantee)**

Company Number [REDACTED]

**Independent auditors report to the Members of United Kingdom Independence Party Limited**

Members,

We have audited the accounts of United Kingdom Independence Party Limited for the year ended 31 December 2018 which comprise the income statement, the Statement of Financial Position, the Statement of Total Recognised Gains and Losses, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the statement of Directors Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors

**Scope of the audit opinion**


A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm)

**Opinion on the accounts**

In our opinion the accounts:

- Give a true and fair view of the state of the companies affairs as at 31 December 2018 and of its surplus for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

**United Kingdom Independence Party Limited**  
**(A company limited by guarantee)**

Company Number 

**Independent auditors report to the Members of United Kingdom Independence Party Limited**  
**(continued)**


**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the directors Report for the financial year for which the accounts are prepared is consistent with the accounts.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the accounts and the director's report in accordance with the small companies' regime.

  
Ravi Koppa  
(Senior Statutory Auditor)  
For and on behalf of  
CK Partnership Limited  
Accountants and Statutory Auditors

28/6/2019

**United Kingdom Independence Party Limited**  
**(A Company Limited by Guarantee)**

Company Number [REDACTED]

**Income Statement**

**For the year ended 31 December 2018**

Income	Note	2018 £	2017 £
Donation Income	2	705,048	954,779
Membership and Subscription Income		679,443	559,503
Income from Fundraising Activities	3	31,415	21,587
Income from Commercial Activities	4	-	-
Income from Legacies (not reportable)		-	-
Investment Income	5	734	-
Income from Conferences		-	-
Notional Income	2,6	6,452	127,001
Transfers in from branches		88,651	8,008
Grants Received		-	(9,340)
Other Income		5,530	77,378
<b>Total Income</b>		<b>1,516,773</b>	<b>1,738,916</b>
<b>Less Expenditure</b>			
Cost of Fundraising Activities	3	26,763	48,852
Cost of Commercial Activities	4	-	-
Notional Expenditure	6	6,452	127,001
Staff Costs	7	342,095	513,040
Management and Administration Costs		479,527	676,903
Depreciation and Amortisation	8	4,796	8,195
Profit/Loss on Sale of Fixed Assets		754	2,085
Campaign Expenditure	9	26,419	366,466
Conference Expenditure		-	-
Transfers out to Accounting Units		1,000	23,019
Other Expenditure	10	20,123	173,883
<b>Total Expenditure</b>		<b>907,929</b>	<b>1,939,444</b>
<b>(Deficit) / Surplus before taxation</b>	11	<b>£608,844</b>	<b>(£200,528)</b>

**Statement of Total recognised Gains and Losses**  
**For the year ended 31 December 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
(Deficit) Surplus for the year	608,844	(200,528)
Total recognised (Deficit) Surplus related to the year	<u>£608,844</u>	<u>(£200,528)</u>
Balance on general fund brought forward	(375,209)	(174,681)
Notional donation of fixed asset	-	-
Less / Add (Deficit) Surplus for year	608,844	(200,528)
Balance on general fund carried to Balance Sheet	<u>233,635</u>	<u>(375,209)</u>



**United Kingdom Independence Party Limited**  
**(A Company Limited by Guarantee)**

Company Number [REDACTED]

**Statement of Financial Position**  
**As at 31 December 2018**

	Note	£	2018 £	£	2017 £
<b>Fixed Assets</b>					
Tangible Assets	12		14,389		24,584
Investments	13		108		108
<b>Current Assets</b>					
Stocks			-		-
Debtors	14	110,077		69,854	
Cash at bank and in hand		444,049		88,816	
		554,126		158,670	
Creditors falling due within one year	15	(334,988)		(558,571)	
Creditors falling due after one year			219,138		(399,901)
Total assets less current liabilities			<u>£233,635</u>		<u>(£375,209)</u>
<b>Reserves</b>					
General Fund	16		233,635		(375,209)
			<u>£233,635</u>		<u>(£375,209)</u>

The accounts were approved by the Party's National Executive Committee on .....2019

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies, subject to the small companies regime.

Signed

28.06

Chairman

2019

**Cash Flow Statement**  
**For the year ended 31 December 2018**

		<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Surplus / (Deficit)</b>	<b>Note</b>		
Surplus / (Deficit) before and after taxation		608,844	(200,528)
Depreciation charge and loss on disposal	8	5,550	10,280
Decrease/(Increase) in stocks		-	-
Decrease/(Increase) in debtors	14	(40,223)	(9,959)
(Decrease)/Increase in creditors	15	(223,583)	160,539
Net cash flow from operating activities		£350,588	(£39,668)
Capital Expenditure	12	-	(3,704)
Proceeds from Sale of Assets		4,645	-
Purchase of shares in subsidiary company	13	-	-
<b>(Decrease) Increase in cash in the year</b>		<b>£355,233</b>	<b>(£43,372)</b>
<b>Cash at bank and in hand</b>			
Balance at 1 January 2018		88,816	132,188
(Decrease) Increase in cash in the year		355,233	(43,372)
<b>Balances at 31 December 2018</b>		<b>£444,049</b>	<b>£88,816</b>

**United Kingdom Independence Party Limited**  
**(A company limited by guarantee)**

Company Number XXXXXXXXXX

**Notes to the Financial Statements**  
**For the year ended 31 December 2018**

**1. Accounting policies**

**Accounting convention**

United Kingdom Independence Party Limited is incorporated by law and thus bound by Companies Act 2006. The party is also required to prepare financial statements in accordance with the Political Parties, Elections and Referendums Act 2000 ("PPERA"), accordingly the statements follow the format recommended by the Electoral Commission.

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

**Depreciation**

Depreciation is provided on all tangible fixed asset bought and costing over £500 at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its useful expected life as follows:

Computer, office equipment and vehicles – 25% on reducing balance.

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Financial accounting**

The company's accounts do not include the income and expenditure of regional, branch or constituency associations. Financial administration of the substantial activities at by-elections and constituency campaigns are dealt with at the appropriate level.

**Income**

Subscriptions are included in the accounts as and when received. An insignificant number of long-term memberships have been received and these are not refundable in any circumstances.

**Expenditure**

Expenditure is recognised in the period in which it is incurred and amounts payable at the year-end are recorded as trade creditors.

**Notional income and Expenditure**

Notional income and expenditure is defined in PERA. Where an organisation or individual bears the cost of goods or services for which the party otherwise would have been liable, that cost is referred to as notional expenditure and the party is deemed to have received notional income of an equal amount.

**United Kingdom Independence Party Limited**  
**(A company limited by guarantee)**

Company Number [REDACTED]

**Notes to the Financial Statements (Continued)**  
**For the year ended 31 December 2018**

**Going concern**

The financial statements have been prepared on the going concern basis, which assumes that the company can meet its financial obligations as and when they fall due. The directors and the National Executive Committee are confident that funds will be available to meet the company's liabilities as they fall due.

**2. Donation income**

Under section 62 PPERA single or aggregated donations from an individual greater than £7,500 in any calendar year are reportable to The Electoral Commission. During the year the company received cash donations of £705,048 (2017 - £954,779), of which £181,844 (2017 - £499,510) was reportable to The Electoral Commission. In addition, the party received donations in kind of £6,452 (2017 £127,001), none of which was reportable (2017 -£126,745 was reportable). The party's administrative staff check the permissibility of all donors (as defined by section 54 PPERA) who make individual donations of more than £500.

**3. Fundraising income and expenditure**

Fundraising income and costs of fundraising activities related to raffles, tickets and prizes. All of these took place at United Kingdom Independence Party Conferences and other meetings. There were no specific fundraising events that are held separately. It should be noted that, while income from fundraising activities seems relatively low when compared to the cost of such activities, most of the commercial benefit from fundraising activities results in higher membership and donation income.

**4. Income from and Costs of commercial activities**

Income from commercial activities, when it arises, relates to sales of merchandise. The costs of commercial activities relate to the cost of goods purchased. These costs do not include related costs of storage and postage, or any allocation of staff or other administrative costs.

**5. Investment income**

Investment income, when it arises, consists of bank interest income.

**6. Notional income and expenditure**

	2018	2017
	£	£
Goods received	5,369	90,146
Services received	1,083	36,855
Total notional income received during the year	<u>6,452</u>	<u>127,001</u>

**United Kingdom Independence Party Limited**  
**(A company limited by guarantee)**

Company Number [REDACTED]

**Notes to the Financial Statements (Continued)**  
**For the year ended 31 December 2018**

**7. Staff costs and remuneration**

Staff Numbers			2018	2017
	Full Time	Part Time	Total	Total
Party Officers	2	0	2	2
Administrative Staff	8	5	13	19
	<u>10</u>	<u>5</u>	<u>15</u>	<u>21</u>

Staff Costs	2018	2017
	£	£
Salaries	303,557	452,905
Social Security	21,413	42,373
Pension	3,058	1,493
Penalties & Interest Charges	72	107
Benefits in kind	4,645	-
Agency Staff and Contractors	<u>9,350</u>	<u>16,162</u>
	<u>342,095</u>	<u>513,040</u>

The positions of Leader and Nominating Officer are not currently salaried. The Party Chairman received a salary of £41,680 (pro rata) in her role as the Party Chairman. The Press Officer received a salary of £45,000 (pro rata). No staff member was paid in excess of £50,000.

**8. Depreciation of fixed assets**

The depreciation charge relates to depreciation of tangible fixed assets (Note 12).

**9. Campaign expenditure**

	2018	2017
	£	£
By election expenses	9,185	120,373
Other election expenses	1,296	25,817
European election costs	-	-
Parliamentary General Elections	-	220,276
Parliamentary election costs - Scotland	-	-
Candidate expenses	-	-
Referendum related expenses	-	-
Leaflets and information booklets	<u>15,938</u>	<u>-</u>
	<u>£26,419</u>	<u>£366,466</u>

# United Kingdom Independence Party Limited (A company limited by guarantee)

Notes to the Financial Statements (Continued)

Company number [REDACTED]

For the year ended 31 December 2018

10	Other Expenditure	2018	2017
		£	£
	Membership fees (EU Group)	-	-
	EU Group Contributions	-	-
	Policy Development (direct costs)	-	-
	Leaflets	-	5,279
	Miscellaneous purchases	18	-
	Leadership Election costs	-	32,161
	Extraordinary General Meeting expenses	20,105	-
	Chairmans' Conference expenses	-	659
	Branding	-	1,778
	Fines	-	4,500
	IHT on donations	-	129,506
		<u>£20,123</u>	<u>£173,883</u>

11	Surplus / (Deficit) before and after taxation	£	£
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The Deficit before and after taxation is stated after charging:

## Auditors' remuneration

Audit services	13,004	11,494
Non audit services	-	-

## Operating lease charges

Property	29,633	33,850
Equipment	13,490	14,704

<u>Depreciation</u>	4,796	8,195
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## 12 Tangible Fixed Assets

	Computers and Office Equipment	Motor Vehicles	Totals
Cost	£	£	
At 1 January 2018	84,265	14,008	98,273
Additions	-	-	-
Disposals	-	9,598	9,598
At 31 December 2018	<u>84,265</u>	<u>4,410</u>	<u>88,675</u>
 <b>Depreciation</b>			
At 1 January 2018	65,956	7,733	73,689
Charge for year	4,577	719	4,796
Disposals	-	4,199	4,199
At 31 December 2018	<u>70,533</u>	<u>3,753</u>	<u>74,286</u>
 <b>Net book value</b>			
At 31 December 2017	<u>18,309</u>	<u>6,275</u>	<u>24,584</u>
At 31 December 2018	<u>13,732</u>	<u>657</u>	<u>14,389</u>



# United Kingdom Independence Party Limited (A company limited by guarantee)

Company number [REDACTED]

## Notes to the Financial Statements (Continued) For the year ended 31 December 2018

	2018	2017
	£	£
<b>13 Investment in Subsidiary Company</b>		
8 £1 shares in Sovereign Draw Ltd	8	8
100 £1 shares in UKIP Trading Ltd	100	100
	<u>108</u>	<u>108</u>
<b>14 Debtors</b>		
Debtors	1,773	10,533
UKIP Trading Ltd	95,349	46,345
Sovereign Draw Ltd	1,547	547
Prepayments	11,408	12,429
	<u>£110,077</u>	<u>£69,854</u>
<b>15 Creditors falling due within one year</b>		
Trade creditors	9,593	56,115
Sundry creditors	6,854	622
Accruals	52,373	201,759
Loans to the party	251,379	290,000
Taxation and Social Security	14,789	10,075
	<u>£334,988</u>	<u>£558,571</u>
<p>Included in loans to the party is a loan for £200,000 which is callable with twelve months' notice. Notice had not been given at 31 December 2018.</p> <p>A loan for £40,000 was repaid in April 2019. A loan for £11,379 is repayable on demand and is non-interest bearing.</p> <p>Included in accruals is the sum of £35,000 for legal costs and fees in connection with defending a case brought against a UKIP MEP.</p>		
<b>16 General Fund</b>		
Balance at 1 January 2018	(375,209)	(174,681)
Surplus for the year	608,844	(200,528)
Balance at 31 December 2018	<u>£233,635</u>	<u>(£375,209)</u>

# United Kingdom Independence Party Limited (A company limited by guarantee)

Additional Notes to the Financial Statements for management purposes

Company number [REDACTED]

For the year ended 31 December 2018

	2018	2017
	£	£
<b>18 Management and Administration Costs</b>		
Rent, rates and associated costs	49,088	55,731
Room hire	1,745	10,899
Motoring expenses	4,259	22,640
Travelling and entertaining	10,531	47,360
Printing, stationery and postage	51,910	54,219
Telephone, fax and internet	20,368	29,150
Website and advertising	15,409	39,879
Office costs, sundries and computer supplies		
Computers	14,916	14,875
Office expenses Head Office	4,768	5,584
Office expenses London Office	-	-
Office expenses Leader's Office	1,032	1,240
Sundry expenses	<u>10,141</u>	<u>2,988</u>
	30,857	24,687
Independence News	32,266	-
Audit and accountancy	13,004	11,494
Legal, professional and consultancy fees	195,128	326,786
Equipment hire	13,490	14,204
Repairs and renewals	2,834	2,187
Bank and cardnet charges	21,764	19,616
Insurance	16,874	18,051
	<u>£479,527</u>	<u>£676,903</u>
<b>19 Other Income</b>		
Merchandise Income	-	60
Meeting income	-	-
Candidate deposits	1,867	7,042
NEC Deposits (non refundable)	3,200	-
Leadership Election deposits	-	65,500
Sundry Income	<u>4163</u>	<u>4,716</u>
	<u>£5,530</u>	<u>£77,378</u>