

**The Tamworth Conservative
Association
accounting unit
Statement of Accounts
For the year ended 31 December 2019**

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Introduction

This Statement of Accounts for the year ended 31st December, 2019 provides a report of the political and financial activities of the Tamworth Conservative Association Accounting Unit. The Tamworth Conservative Association Accounting Unit registered address is:

Conservative Compliance Department
4 Matthew Parker Street
London
SW1H 9HQ

For the purposes of the Political Parties Elections Referendums Act 2000, Mr Trevor Soult is the Registered Treasurer and the Deputy Registered Treasurer.

Membership

The unit's membership consists of several different categories:

- Full members who live in the Constituency;
- Out of Constituency members;

At the end of the year, the membership of the unit was as follows:

Membership type	2019	2018
Full	300	217
Out of Constituency	0	0
Total	300	217

Branches

The Unit has ten branches under its direct control. All income received, and expenditure incurred by those branches has been included in the Unit's accounts. A number of these are not currently active.

- Tamworth Central
- Tamworth North
- Tamworth South
- Little Aston
- Lynn and Stonnall
- Shenstone
- Bourne Vale
- Fazeley
- Mease and Tame
- Conservative Future

Committees

The Unit's Executive Council met once during the year. The committee is responsible for managing the business of the unit.

Campaigning

2019 was another extremely busy but successful year. In the Tamworth Borough Council (TBC) elections in May the Conservatives retained all 8 seats they were defending, despite a poor result nationally. The Conservative Group now has 22 out of 30 seats on TBC. In the General Election in December, our MP increased his majority to nearly 20,000. On the same date, we defended and won 2 by-elections, on TBC and Staffordshire County Council, following the death of one of our councillors.

Review of Financial Activities

Overview

The Association's strategy during the year has been to continue to maintain stability in its financial position through controlling costs and maintaining its fundraising activities in what has been a challenging year with a General Election and local elections and by-elections. Despite this, we were able to fund the campaign for the TBC elections, and for the third year running waive the voluntary campaign rebates back to the Association by winning candidates.

Overall, however, the Association, made a slight loss mainly as a result of higher campaign costs and reduced income from the 100 Club and other fundraising events. The impact has been mitigated by reducing the cost of holding our events and by increased membership income.

Income and Expenditure

Income

Thanks to the hard work of individuals, we held a number of branch and association events this year, including a very successful Annual Dinner, which together with our Year Book, made a profit of in the region of £5,000.

Expenditure

Our Office Manager is doing an excellent job managing the day to day activities in the office, including keeping a tight rein on expenditure.

Balance Sheet

There has been a small reduction in the Balance Sheet position, but overall the situation is still healthy. The balances in the M.P.'s Fighting Fund and the newly formed Manifesto Club have been added as Deferred Income.

Tamworth Conservative Association Accounting Unit

Income and Expenditure Account for the year ended 31 December 2019

		2019	2018
<u>INCOME</u>			
Membership	11	£4,819.59	£3,231.39
Association Fundraising Events	8	£12,598.32	£14,316.27
Branch Income	10	£3,103.48	£3,318.50
John Brown's 100 Club		£683.00	£2,864.00
Lottery / Draws		£ 600.17	£283.79
Donations		£557.56	£1,139.55
Bequest		£0.00	£20,000.00
Election Expenses		£0.00	£0.00
Investment Income		£0.00	£0.00
Miscellaneous Campaign Income	9	£2,053.55	£2,000.00
Misc Income		£173.48	£25.03
TOTAL INCOME		£24,589.15	£47,178.53
 <u>EXPENDITURE</u>			
Staff Costs		£6,451.50	£6,712.72
Rent/Service Charges		£3,683.51	£3,417.81
Business / Water Rates		£245.50	£327.00
Insurance		£351.12	£379.98
Repairs and Renewals		0.00	£1,660.60
Campaigns		£6,359.02	£5,898.17
Association Postage		£437.51	£163.56
Telephone		£541.15	£541.49
Professional Costs		£60.00	£60.00
Printing & Stationary		£819.42	£1,182.03
Photocopier		£0.00	£0.00
Computer		£370.00	£174.59
Event Expenditure		£6,103.48	£6,724.00
Donation to Party		0,00	£1,000.00
Miscellaneous Costs		£540.12	£183.41
TOTAL EXPENDITURE		£25,962.33	£28,425.36
 Surplus/(deficit) for the year		 (£1,373.18)	 £18,753.17

Balance Sheet as at 31 December 2019

		2019	2018
Fixed Assets			
Investments		£0.00	£0.00
	Total Fixed Assets	£0.00	£0.00
Current Assets			
Debtors including prepayments	5	£955,35	£250.00
Cash at Bank and in hand		£76,831.35	£54,957.34
	Total Current Assets	£77,786.70	£55,207.34
Creditors falling due in less than one year			
Creditors including accruals	6	0,00	(£190.00)
Deferred income	7	(£34,912.96)	(£10,770.42)
	Total Current Liabilities	(£34,812.96)	(£10,960.42)
	Total Assets less Current Liabilities	£42,873.74	£44,246.92
Creditors falling due in more than one year		£0.00	£0.00
Provisions for liabilities & charges			
	Net Assets / (Liabilities)	£42,873.74	£44,246.92
Financed by:			
Accumulated Fund brought forward		£44,246.92	£25,493.75
Surplus/(deficit) for the year		(£1,373.18)	£18,753.17
	Total Funds	£42,873.74	£44,246.92

Notes to the accounts

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

2. Accounting convention

The statements are prepared using the accrual accounting method as per the previous year.

3. Related party transactions

There are no related party transactions.

4. Fixed assets

The Association has no fixed assets

5. Debtors and prepayments

	2019	2018
Amounts falling due within one year		
Other debtors	£400.00	£250.00
Prepayments	£555.35	£0.00
Total	£955.35	£250.00

6. Creditors and accruals

	2019	2018
Amounts falling due within one year		
Trade creditors	£0.00	£190.00
Accrued income	£0.00	£0.00
Accruals	£0.00	£0.00
Other taxes	£0.00	£0.00
Short term loan & overdrafts	£0.00	£0.00
Total	£0.00	£190.00

7. Deferred Income

The newly formed Manifesto Club and the General Election Fighting Fund surplus for use in future elections are included in Deferred Income.

8. Fundraising

The Unit runs a number of fundraising activities, which include:

Year Book

Annual Dinner

Mercia Luncheon Club (affiliated)

Brown's 100 Treasure Club

Branches also run various fundraising events

9. Miscellaneous Campaign Income

Miscellaneous Campaign Income is voluntary contributions made by the Conservative Councillor's Group and other parties towards the cost of campaigning for Tamworth Borough Council and Lichfield District Council elections.

10. Branch Income	2019	2018
Little Aston	£0.00	£787.00
Shenstone	£0.00	£0.00
Lynn and Stonnall	£2,443.88	£1,832.00
Tamworth Branches	£659.60	£ 449.50
Total	£3,103.48	£3,318.50

Note that for this year the above amounts are stated as gross. The costs associated with holding events are recorded separately.

11. Membership

Our membership numbers have again increased significantly compared with last year, thanks mainly due to the efforts of our DC Membership, our Office Manager and our active campaign teams. This is reflected in the increase in our membership income.

The amount that members pay in excess of the set standard fee of £25, is now recorded under Donations.

This set of accounts is audited



Trevor Sault - Treasurer



JOHN CHESWORTH - CHAIRMAN
TAMWORTH CONSERVATIVE ASSOCIATION

To:

[Redacted]

[Redacted]

4th March 2020

Audit of FY 2019 Accounts

Dear John,

I have now completed the audit of the FY 2019 accounts am pleased to state"

"I have examined the Income & Expenditure Account and Balance Sheet for the year ending 31st December 2019, as attached, together with the underlying accounting records and confirm that the accounts are in accordance therewith."

Please will you convey my thanks to Trevor Sault for his help and assistance in providing the relevant documentation and explanations etc during the audit.

Yours sincerely,

[Redacted Signature]

[Redacted]
Honorary Auditor