

The Revolutionary Communist Party Britain (Marxist-Leninist) Statement of Accounts 2019



Revolutionary Communist Party
of Britain (Marxist-Leninist)

The Revolutionary Communist Party Britain (Marxist-Leninist) Statement of accounts for year ending 31 December 2019

Administrative information

Registered address

[REDACTED]

Elected Officials

Name

Position

Michael Chant

General Secretary

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

Name

Position

Chris Coleman

Party Leader

Roger Nettleship

Nominating officer

Michael Chant

Treasurer

Political activities

Overview of political activities

The Party continued its work on the basis of its general line and programme for this period of its work set out at its 4th Congress held in 2003, and on the basis of its overall line laid down at the 3rd Congress in 1999.

The main work of the Party is concerned with the urgent need for a change in direction of society and the economy. This requires the democratic renewal of the political process and institutions, and there is the consequent need for the Party to mobilise the working class and people to take up this task. The cutting edge of this work at the present time is the challenge to bring into being an anti-war government in Britain with a modern democratic personality. This is a profound conception encompassing a government which is also pro-social and pro-worker. Out of the resistance struggles of society, and guided by the theory of Modern Communism, will come the outlook of the New. This is a new framework which has fidelity to the ensemble of human relations, and recognises that the need for political power is indispensable. It is an internationalist framework, working to bring into being a world of socialised humanity.

In intervening in the life of the country in 2019, the Party took the stand that the solution to the Brexit crisis is for the working class to speak in its own name, with its own programme and agenda, and rally the people.

RCPB(ML) also organised activities to mark the 70th anniversary of the warmongering NATO alliance, as well as the US President Trump's visit to Britain. As part of this work, various meetings were held in order to settle scores with the old Cold War framework of political discourse. It also organised a number of seminars for its members.

The Party and its supporters continued their efforts to intervene in the important movements of the working class and people and to come to the fore in these movements. As well as playing a leading role in the anti-war movement, the Party activists paid attention to developing their work to safeguard the future of the NHS. It also paid attention to its internationalist duties, including participating in the support and friendship work with the DPRK. It continued to work for restoring the unity of the communist movement.

RCPB(ML) continued regularising its online newspaper, "Workers' Weekly", in 2019.

Branches

none

Financial activities

Income overview

A significant proportion of the Party's income comes from the regular dues paid by the full members, and fund-raising takes place on a regular basis, including at its conferences and meetings. RCPB(ML) can further state that there were no loans to the Party at commercial rates or otherwise

Expenditure overview

Continuing expenditure

The main expenses are those of holding meetings and seminars, as well as maintaining the national office. The officers of RCPB(ML) carry out its Party business. Their expenses on Party business only were reimbursed.

Balance sheet overview

The income and expenditure are comparable with previous years. Included in the accounts is a notional income and expenditure associated with the rental income of its office from Workers' Publications Centre. In line with increasing figures, the notional monthly amount has been raised from £200 to £220 per month.

Accounting notes

Accounting convention

This Statement of Accounts uses Cash accounting. Last year's accounts were prepared on the Cash basis. The figures shown for last year have not been recalculated.

Depreciation (xAx)

(xAx)£24

Income and expenditure account

	Note	2019	2018
Income			
Membership	1	2720.00	2720.00
Affiliations	2	Nil	Nil
Donations	3	3520.00	2560.12
Branch income	4	Nil	Nil
Fundraising income	5	100.00	200.00
Investment income	6	Nil	Nil
Transfers in	7	Nil	Nil
Property and rental income/Office services	8	Nil	Nil
Profit/loss on sale of assets (xAx)		Nil	Nil
Miscellaneous	9	110	80.00
Total income		6450.00	5560.12

Expenditure			
Premises		2520.00	2400.00
Office costs		2318.06	2010.60
Branch expenditure	4	n/a	n/a
Staff costs	10	n/a	n/a
Transfers out	7	Nil	Nil
Campaigning costs		Nil	Nil
Fundraising costs	5	Nil	Nil
Financing charges and taxation	11	Nil	Nil
Depreciation (xAx)		24.00	24.00
Miscellaneous	9	1245.31	1281.50
Total expenditure		6107.37	5716.10
Deficit/surplus		342.65	-155.98

(xCx)

Assets and loans statement			
(xCx)			
(xCx)	Note	2019	2018
(xCx)			
Purchase of assets (xCx)	12	Nil	Nil
Sale of assets (xCx)	12	Nil	Nil
New loan undertakings (xCx)	13	Nil	Nil
Capital repayment of loans (xCx)	13	Nil	Nil
(xCx)			
Net (Income)/Expenditure on Assets/Liabilities (xCx)		Nil	Nil

Balance sheet			
	Note	2019	2018
Fixed assets			
Property	14	Nil	Nil
Fixtures and fittings	14	Nil	Nil
Office equipment	14	50	74
Investment property		Nil	Nil
Other investments	6	Nil	Nil
Total fixed assets		50	74
Current assets			
Cash in hand and at bank		1824	888

Total current assets		1305	962
Liabilities			
Loans outstanding	13	Nil	Nil
Total liabilities		Nil	Nil
Total net assets/(liabilities)		1305	962
Reserves			
Accumulated fund b fwd		962	1118
Surplus/(deficit)		343	(156)
Asset value adjustments	16		
Accumulated fund c fwd		1305	962
Revaluation reserve	14		
Other funds			
Total reserves		1305	962

Notes		
Note 1. Membership		
	2019	2018
Membership fees received directly by the accounting unit	Nil	Nil
Membership fees received via/paid to the central party	2720.00	2720.00
Total	2720.00	2720.00
Note 2. Affiliations		
Affiliate	2019	2018
Total	Nil	Nil
Note 3. Donations		
	2019	2018
Cash donations	1000.00	160.12
Notional/'Donations in Kind'	2520.00	2400.00
Total	3520.00	2560.12

During the year the unit had donations totalling nil that were **reportable** to the Electoral Commission.

The total donation figure above (£1000) is greater than this because of donations received that were below the PPERA reporting threshold of £7,500.

Note 4. Branch income and expenditure

Branch	Income	Expenditure
Total	n/a	n/a

Note 5. Fundraising income and expenditure

Narrative description of activities

Note 6. Investments

Investment income

Investment	2019	2018
Unrealised gain/(loss) on investments		
Investment	Initial value	Value at end of 2018
		Capital gain/(loss)
Total		Nil

Note 7. Transfers

From	Amount	Reason
Total		
To	Amount	Reason
Total		
	Amount	
Total		

Note 8. Property and rental income/Office services

Type of income	2019	2018
Total	Nil	Nil

Note 9. Miscellaneous income and expenditure

Income	2019	2018
Conferences	110	Nil
Sale of publications	Nil	80
Other	Nil	200
Expenditure	2019	2018
Books & publications	129.00	10.00
Committee expenses	363.48	66.45
Conferences	404.17	160.90
Hire of venues	150.00	490.00
Purchase of publications	Nil	Nil
Registration and description fee	25.00	25.00
Travel & overseas visits – officers	89.70	3.50
Web site costs	83.96	525.65
	2019	2018
Total	1245.31	1281.50

Note 10. Staff costs				
Type of cost	2019	2018		
Total	Nil	Nil		
	2019	2018		
Number of staff	Nil	Nil		
Average cost				
Note 11. Financing charges and taxation				
Type of cost	2019	2018		
Total	Nil	Nil		
Note 12. Cash movements in relation to purchase and sale of assets (xCx)				
(xCx)	2019	2018		
Purchase of assets (xCx)				
Sale of assets (xCx)				
Total (xCx)	Nil	Nil		
Note 13. Cash spent on loan repayment or generated by new loans				
	2019	2018		
Outstanding amount at start of year				
New loans/mortgages				
Capital repayment				
Outstanding amount at end of year	Nil	Nil		
Note 14. Fixed assets				
	Property	Fixtures and fittings	Office equipment	Total
Value at start of year			74	74
Additions				
Disposals				
Revaluation reserve				
Value at end of year			50	50
Details of any revaluation (amount and year carried out)				
	Investment property	Other investments	Total	
Value at start of year				
Additions				
Disposals				
Capital gain/(loss)				
Value at end of year		Nil	Nil	
Note 15. Profit/(loss) on disposal of fixed assets				
	NBV at date of disposal	Sale proceeds	Profit/(loss) on disposal	
Sale of fixed assets				

Note 16. Asset value adjustments		
	Note	Total
Unrealised gain/(loss) on investments	6	Nil
Profit/(loss) on disposal of fixed assets	15	Nil
Total		Nil

Declaration		
I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Accounting Unit Management Committee:		
Signature	Position	Date
Michael Chant	Registered Treasurer	30/04/20