

The Labour Party

Chorley (Lancashire)
Constituency Labour Party
Accounting Unit

STATEMENT OF ACCOUNTS

For the year ended 31 December 2019

INTRODUCTION

This Statement of Accounts provides a report of the political and financial activities of Chorley CLP Accounting Unit.

Address: The Labour Party, Southside, 105 Victoria Street, London SW1E 6QT

For the purposes of the Political Parties Elections and Referendums Act 2000 the responsible officers are:

Name	Position
A W Morwood	Registered Treasurer
D E Rogerson	Chair (Deputy Treasurer)

This Statement of Accounts uses cash accounting in line with guidance issued by the Electoral Commission. Last year's accounts were prepared on the cash basis. The figures shown for last year have not been recalculated.

ELECTED OFFICIALS

Member of Parliament- Sir Lindsay Hoyle

37 Labour elected Councillors on Chorley Borough Council

4 Labour Elected Councillors on Lancashire County Council

REVIEW OF POLITICAL ACTIVITIES

Overview

The primary focus of activity this year as in previous years has been the local Borough Election campaign. We have ensured good levels of fundraising and encouraged donations in order to fight a successful campaign.

We retained our seats and gained a further five. The Chorley Borough Council is currently made up of 37 Labour, 8 Conservative, 1 Independent and 1 seat remains vacant.

The surprise General Election in December resulted in further donations to our MP, Sir Lindsay Hoyle's Campaign Account. However with his success at being elected Speaker and subsequently having to resign from the Labour Party all funds for that purpose were moved from the Chorley CLP Campaign Account to his Independent Speaker Campaign Account.

Membership

The membership consists of full members who live in the constituency and organisations entitled to pay affiliations under national party rules.

The membership rose from 854 to just over 900. This reflected a national trend where membership saw a temporary drop in numbers and then began to improve.

The Chorley CLP has 7 branches under its control, along with an affiliated branch of Young Labour. The branches are: Adlington and Anderton, Astley and Euxton, Canal, Chorley Rural North, Clayton, Coppull and Chisnall, Park. All income received and expenditure incurred by all branches are included in the Statement of Accounts attached.

The CLP Executive Committee meets regularly on a monthly basis throughout the year (except during election periods). They manage the business of the Chorley CLP. During the year a number of All Members Meetings have been held to discuss topics involving local and national issues. Delegates from the CLP attended the Labour Party National, Regional and Women's Conferences.

REVIEW OF FINANCIAL ACTIVITIES

Income increased from £14,235.14 in 2018 to £22,153.34 in 2019. This increase reflects the increase in fundraising particularly for Local and General Election funds.

Membership income dipped slightly from a record high in 2018

Expenditure also rose from £13,558.02 in 2018 to £26,219.14 in 2019. This increase emphasised the expected campaign costs in the Local Election, but particularly the high costs of a General Election Campaign. As explained in the Overview, as a result of our MP being elected speaker, the amount of £7,583.00 was moved out of the Chorley CLP Account to the Speakers own Campaign Account.

Please see the attached Statement of Receipts and Payments.

There has been a decrease in the net assets held by Chorley CLP as would be expected following the closure of the General Election Campaign Account and the transfer of funds to the Independent MP's Speaker Account. However this would have occurred had the funds been used in a normal General Election campaign. We must continue to work hard at fundraising and encourage donations for all future campaigns despite the loss of our MP from the Labour Party.

Please see the attached Statement of Receipts and Payments

DECLARATION

I confirm that this Statement of Accounts is correct to the best of my knowledge and has been approved by the accounting unit's management committee.

Signature	Date	Position
A W Morwood	25/3/2020	Registered Treasurer
D E Rogerson	25/3/2020	Chair (Deputy Treasurer)

Statement of Accounts 2019

Chorley CLP

1 January to 31 December 2019

RECEIPTS AND PAYMENTS

RECEIPTS	Note	2019	2018
Membership		£2,010.13	£2,150.00
Affiliations		£66.00	£114.00
Donations		£6,096.18	£6,221.00
Branch income		£931.19	£741.35
Fundraising income		£7,012.23	£1,508.00
Investment income		£28.57	£118.89
Transfers in		£4,061.04	£886.00
Property and rental income		£1,948.00	£2,345.90
Profit on sale of assets		£0.00	£0.00
Miscellaneous		£0.00	£150.00
Total receipts		£22,153.34	£14,235.14

PAYMENTS	Note	2019	2018
Membership subscriptions		£100.00	£220.00
Property costs		£2,964.32	£2,138.44
Office costs		£533.64	£1,758.31
Branch expenditure		£600.00	£888.00
Staff costs		£0.00	£0.00
Transfers out		£4,061.04	£886.00
Campaigning costs		£6,427.76	£6,834.16
Fundraising costs		£3,044.68	£250.00
Financing charges and taxation		£153.30	£85.90
Miscellaneous		£8,334.40	£497.21
Total payments		£26,219.14	£13,558.02

Surplus/(Deficit) for the year		-£4,065.80	£677.12
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Chorley CLP

Statement of Assets and Liabilities

At 31 December 2019

Fixed assets	Note	2019	2018
Property		£40,000.00	£40,000.00
Fixtures and fittings		£0.00	£0.00
Office equipment		£0.00	£0.00
Total fixed assets		£40,000.00	£40,000.00

Current assets (at 31 December)		2019	2018
Cash in hand		£15.40	£92.64
Current account		£2,390.44	£1,170.65
Premises account		£1,830.44	£2,892.06
Campaign account		£0.00	£6,660.31
Other account		£0.00	£1,414.73
Branches		£1,470.18	£1,190.09
Total current assets		£5,706.46	£13,420.48
Total assets		£45,706.46	£53,420.48

Liabilities	Note		
Loans outstanding		£0.00	£0.00
Total liabilities		£0.00	£0.00

Net assets/(liabilities)		£45,706.46	£53,420.48
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Auditors Report

We have audited the statement of accounts, which have been prepared under the historical cost convention.

We planned and performed our audit so as to obtain all information and explanations that we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the statement of accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated adequacy of the presentation of information in the statement accounts.

Unqualified opinion

In our opinion, and based upon the information available to us, the financial statements give a true and fair view of the state of the Chorley Constituency Labour Party's affairs as at 31 December 2019 and of its income and expenditure for the year then ended.

Signed: This day....

Dated: 25/3/2020

Anthony Gee

A large black rectangular redaction box covering the signature of Anthony Gee.

Signed: This day....

Dated: 25/3/2020

Tom Gray

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