



## Hazel Grove Liberal Democrats Accounts for the Year Ended 31st December 2019

**Registered Address:** 8-10 Great George Street, London, SW1P 3AE

### **Elected Representatives**

<u>Names</u>	<u>Position</u>
-	-
-	-
16 Councillors on Stockport Metropolitan Borough Council	
-	
-	
-	

### **Responsible Officers**

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

<u>Names</u>	<u>Position</u>
Hilary Stephenson	Chair
Bruce Fairbanks	Treasurer

### **Branches**

The Hazel Grove Liberal Democrats are responsible for 4 branches

Income received and expenditure incurred by those branches have been included in these accounts.

### **Accounting Notes**

This statement of accounts uses accruals accounting method.

Hazel Grove Liberal Democrats  
Accounts for the Year Ended 31st December 2019

Income Overview

Income in the year increased as a result of greater fundraising efforts.

Expenditure Overview

Expenditure in the year increased due to increased campaigning efforts.

Balance Sheet Overview

In line with the continued improvement in operating performance, the accumulated fund has once again been strengthened.

Overview of political activities

The main political activity of the party was to fight elections in its area, specifically 1 Parliamentary, 1 Local Authority, 1 Euro and 1 Local Authority By-election.

Hazel Grove Liberal Democrats  
Accounts for the Year Ended 31st December 2019  
Income and Expenditure Account

	Note	2019	2018
<b>Income</b>			
Membership	1	£366	£923
Affiliations	2	£0	£0
Donations	3	£176,608	£115,031
Branch Income	4	£9,396	£15,094
Fundraising income	5	£7,444	£11,411
Investment income	6	£2	£2
Transfers in	7	£10,872	£13,980
Property and rental income/Office services	8	£15,109	£10,706
Miscellaneous	9	£4,379	£3,574
<b>Total Income</b>		<b>£224,176</b>	<b>£170,721</b>
<b>Expenditure</b>			
Premises	-	£11,067	£11,267
Office costs	-	£15,986	£6,244
Branch Expenditure	4	£8,686	£16,302
Staff costs	10	£48,734	£53,069
Transfers out	7	£8,450	£149
Campaigning costs	-	£103,053	£46,134
Fundraising costs	5	£4,690	£5,969
Financing charges and taxation	11	£28	£29
Depreciation	12	£676	£636
Profit/(Loss) on sale of assets	15	£0	£0
Miscellaneous	9	£2,363	£1,415
<b>Total Expenditure</b>		<b>£203,733</b>	<b>£141,214</b>
<b>(Deficit) / Surplus</b>		<b>£20,443</b>	<b>£29,507</b>

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Accounts for the Year Ended 31st December 2019  
Balance Sheet

	Note	2019	2018
<b>Fixed Assets</b>			
Property	12	£0	£0
Fixtures and fittings	12	£0	£0
Office equipment	12	£2,068	£2,544
Investments	6	£0	£0
Total fixed assets		<u>£2,068</u>	<u>£2,544</u>
<b>Current Assets</b>			
Cash in hand and at bank	6	£106,523	£89,512
Stock	13	£2,995	£0
Debtors and Prepayments	14	£7,748	£0
Total Current Assets		<u>£117,266</u>	<u>£89,512</u>
<b>Liabilities</b>			
Creditors and Accruals	-	£7,262	£427
Loans Outstanding	15	£0	£0
Total Liabilities		<u>£7,262</u>	<u>£427</u>
<b>Total Net Assets / (Liabilities)</b>		<u>£112,072</u>	<u>£91,629</u>
<b>Reserves</b>			
Accumulated fund at the start of the year		£91,629	£62,122
Deficit / Surplus		£20,443	£29,507
Accumulated fund at the end of the year		£112,072	£91,629
Asset Revaluation Reserve		£0	£0
Other Funds		£0	£0
<b>Total Reserves</b>	£0	<u>£112,072</u>	<u>£91,629</u>
			£0

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Accounts for the Year Ended 31st December 2019  
Notes to the Accounts

	2019	2018
<b>Note 1: Membership</b>		
Membership fees received via the central party	£366	£923

	2019	2018
<b>Note 2: Affiliations</b>		
There were no affiliation fees	£0	£0

	2019	2018
<b>Note 3: Donations</b>		
Cash and cash equivalent donations	£174,818	£113,084
Notional / Donations in Kind	£1,790	£1,947
Total Donations	<u>£176,608</u>	<u>£115,031</u>

	2019		2018	
	Income	Expenses	Income	Expenses
<b>Note 4: Branch Income and Expenditure</b>				
Werneth	£4,163	£3,963	£3,667	£5,127
Marple North & South	£3,749	£2,595	£5,464	£6,253
Offerton	£299	£1,391	£4,078	£3,037
Hazel Grove	£1,185	£737	£1,885	£1,885
	<u>£9,396</u>	<u>£8,686</u>	<u>£15,094</u>	<u>£16,302</u>

**Note 5: Fundraising Income and Expenditure**  
Fundraising in the year included New Year Party, Winter Warmer, Summer Supper, Pie & Politics, Constituency Dinner, Promises Auction

	2019		2018	
	Year end balance	Income received	Year end balance	Income received
<b>Note 6: Investment Income</b>				
Bank accounts	£106,523	£2	£89,317	£2
Investments	£0	£0	£0	£0

	2019	
	Incoming	Outgoing
<b>Note 7: Transfers</b>		
From/to Liberal Democrat regional parties	£0	£0
From/to other Liberal Democrat local parties	£187	£0
From/to other Liberal Democrat accounting units	<u>£10,685</u>	<u>£8,450</u>
	<u>£10,872</u>	<u>£8,450</u>

	2019	2018
<b>Note 8: Property and rental income / Office services</b>		
rent received	£0	£0
other services income	<u>£15,109</u>	<u>£10,706</u>
	<u>£15,109</u>	<u>£10,706</u>

	2019		2018	
	Income	Expense	Income	Expense
<b>Note 9: Miscellaneous Income / Expenditure</b>				
200 Club Income	£2,106		£2,041	
Refunds	£1,493		£826	
Main account to Printing	£780		£707	
	£0		£0	
200 Club Prizes		£1,085		£1,100
Wreaths		£0		£99
Gifts		£25		£193
Newspapers		£70		£23
Lottery licence		£40		£0
Extra bank payment		£1,143		£0
	<u>£4,379</u>	<u>£2,363</u>	<u>£3,574</u>	<u>£1,415</u>

**Note 10: Salary Costs**

	2019	2018
Salary costs	£45,095	£51,305
Employer's National Insurance and Pension costs	£3,162	£1,525
Training costs	£477	£239
	<u>£48,734</u>	<u>£53,069</u>
Number of staff	3	4
Average cost per member of staff	16244.67	13267.25

**Note 11: Financing Charges and Taxation**

	2019	2018
Bank charges	£28	£29
Interest charged	£0	£0
Taxation charged	£0	£0
	<u>£28</u>	<u>£29</u>

**Note 12: Fixed Assets**

	Property	Fixtures & Fittings	Equipment	Total
Value at start of year	£0	£0	£2,544	£2,544
Additions	£0	£0	£200	£200
Disposals	£0	£0	£0	£0
Revaluations	£0	£0	£0	£0
Depreciation	£0	£0	£(676)	£(676)
Value at end of year	<u>£0</u>	<u>£0</u>	<u>£2,068</u>	<u>£2,068</u>

**Note 13: Stock**

	2019	2018
Opening balance	£0	£0
Movements: Increase	£6,707	£0
Movements: Decrease	£(3,712)	£0
Closing balance	<u>£2,995</u>	<u>£0</u>

**Note 14: Debtors and Prepayments**

	2019	2018
Prepayments	£0	£0
Debtors	£7,748	£0
	<u>£7,748</u>	<u>£0</u>

**Note 15: Loans**

	2019	2018
Outstanding at start of year	£0	£0
Capital repayments	£0	£0
New loans	£0	£0
	<u>£0</u>	<u>£0</u>

**Note 16: Profit/(Loss) on Disposal of Assets**

	Book value at disposal	Sale Proceeds	Profit/(Loss) on Disposal
No assets were disposed of during the year	£0	£0	£0

Hazel Grove Liberal Democrats  
Accounts for the Year Ended 31st December 2019

**Declaration**

I confirm that the above statement of accounts has been prepared in accordance with guidance issues by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Hazel Grove Liberal Democrats

Signature: 

Name: BRUCE FAIRBANKS

Position: 2019 Treasurer

Date: 6/3/20

Signature: 

Name: HILARY STEPHENSON

Position: 2019 Chair

Date: 6/3/20

**Independent Examiner's Report**

I have examined the Income and Expenditure and Balance Sheet for the year ending 31st December 2019 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature: 

Name: PHILIP TURTLE

Position: Independent Examiner

Date: 6.3.20