

Oxford and District Labour Party
Accounting Unit

STATEMENT OF ACCOUNTS

For the year ended 31 December 2019

INTRODUCTION

This Statement of Accounts provides a report of the political and financial activities of **Oxford and District Labour Party Accounting Unit**.

Address: The Labour Party, One Brewer's Green, London SW1H 0RH

For the purposes of the Political Parties Elections and Referendums Act 2000 the responsible officers are:

Name	Position
Alex Hollingsworth	Registered Treasurer
Rabyah Kahn	Chair (Deputy Treasurer)

This Statement of Accounts uses cash accounting in line with guidance issued by the Electoral Commission. This is the sixth year that the Oxford and District Labour has existed, having been formed from the merging of Oxford East CLP and Oxford West and Abingdon CLP.

ELECTED OFFICIALS

Member of Parliament for Oxford East – Anneliese Dodds MP

Thirty-four elected councillors on Oxford City Council

Eleven elected councillors on Oxfordshire County Council

REVIEW OF POLITICAL ACTIVITIES

Overview

The main campaigning activities in 2019 was the General Election, and elections in Kidlington for the Cherwell District Council seats.

Membership

Membership across Oxford and District retained the high levels achieved during the previous two years, with an additional growth in members after the December 2019 General Election.

REVIEW OF FINANCIAL ACTIVITIES

Income

In addition to our regular fundraising from members and from our two major Labour Groups, Oxford and District Labour Party held two events primarily to generate funds. The election period generating a significant total of one-off donations from a wide range of members and affiliated bodies.

Expenditure



The main elements of expenditure remain office rental and associated office costs, the employment of a paid organiser and the costs of materials for campaigning during the election periods.

Assets

The only asset owned by Oxford and District Labour Party is an income generating life assurance policy, which varies in value in line with the relevant investments.

DECLARATION

I confirm that this Statement of Accounts is correct to the best of my knowledge and has been approved by the accounting unit's management committee.

Signature	Date	Position
	1 st April 2020	Registered Treasurer
	1 st April 2020	Chair (Deputy Treasurer)

Statement of Accounts 2019

Oxford and District Labour Party

1 January to 31 December 2019

RECEIPTS AND PAYMENTS

RECEIPTS	Note	2019	2018
Membership	1	£8,082.06	£10,133.50
Affiliations	2	£656.56	£464.70
Donations	3	£37,760.34	£30,815.35
Branch income	4	£10,894.11	£14,166.82
Fundraising income	5	£11,166.09	£17,863.00
Investment income	6	£2,387.51	£1,727.88
Transfers in	7	£1,200.00	£400.00
Property and rental income	8	£57.53	£50.00
Profit on sale of assets		£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
Total receipts		£72,204.20	£75,621.25

PAYMENTS	Note	2019	2018
Membership subscriptions	1	£0.00	£0.00
Property costs	8	£9,200.64	£8,527.98
Office costs	10	£6,216.72	£2,342.91
Branch expenditure	4	£11,507.51	£12,393.25
Staff costs	11	£25,922.82	£28,175.43
Transfers out	7	£400.00	£0.00
Campaigning costs	12	£27,544.86	£18,875.76
Fundraising costs	5	£2,070.75	£4,877.45
Financing charges and taxation	13	£40.57	£178.56
Miscellaneous	9	£0.00	£0.00
Total payments		£82,903.87	£75,371.34

Surplus/(Deficit) for the year		-£10,699.67	£249.91
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Oxford and District Labour Party

Statement of Assets and Liabilities

At 31 December 2019

Fixed assets	Note	2019	2018
Property		£0.00	£0.00
Fixtures and fittings		£0.00	£0.00
Office equipment		£0.00	£0.00
Total fixed assets		£0.00	£0.00

Current assets (at 31 December)		2019	2018
Cash in hand		£0.00	£0.00
Current account		£49,374.74	£55,813.93
Premises account		£0.00	£0.00
Life Assurance Policy		£33,266.78	£32,142.33
Other account		£8,401.16	£8,367.69
Branches		£9,843.90	£15,262.30
Total current assets		£100,886.58	£111,586.25
Total assets		£100,886.58	£111,586.25

Liabilities	Note		
Loans outstanding		£0.00	£0.00
Total liabilities		£0.00	£0.00

Net assets/(liabilities)		£100,886.58	£111,586.25
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Annual Statement of Accounts 2019

Oxford and District Labour Party

1 January to 31 December 2019

Notes to accounts

Note 1 - Membership

Membership	2019		2018	
	Incoming	Outgoing	Incoming	Outgoing
From Head Office	£8,082.06	-	£10,133.50	-
Subs collected locally	£0.00	-	£0.00	-
Subs sent to head office	-	£0.00	-	£0.00
Total	£8,082.06	£0.00	£10,133.50	£0.00

Note 2 - Affiliations

Organisation	2019	2018
Co-operative Party	£60.00	£0.00
Community	£24.00	£0.00
CWU	£403.00	£225.00
GMB	£24.00	£24.00
JLM	£12.00	£12.00
Labour Irish Society	£0.00	£6.00
LCID	£6.06	£6.06
LGBT Labour	£12.00	£0.00
OULC	£25.50	£0.00
SEA	£12.00	£0.00
SHA	£24.00	£0.00
Unison	£0.00	£71.64
Unite	£30.00	£96.00
USDAW	£24.00	£24.00
Total	£656.56	£464.70

Note 3 - Donations

Cash and non-cash (notional) donations with a value of more than £500 are reported to the central Labour Party at the end of the quarter in which they are received. In turn, the central Labour Party reports some donations received by the Accounting Unit on to the Electoral Commission as follows:

- a) donations from Trade Unions and the Co-operative Party of more than £500
- b) donations of more than £1500 from the same donor in a calendar year given either as a single donation or several donations of more than £500 which add up to more than £1500.

A list of the donations received by the Accounting Unit which have been reported to the Electoral Commission can be viewed at: <http://www.electoralcommission.org.uk/party-finance/PEF-online-registers>

Donations	2019	2018
<u>Donations of more than £1500</u>		
USDAW	£2,000.00	£2,000.00
Co-operative Party	£2,215.00	£0.00
Oxfordshire County Council Labour Group	£3,140.35	£2,400.00
Oxford City Council Labour Group	£16,800.00	£20,800.00
Sub-total	£24,155.35	£25,200.00
All other donations	£13,604.99	£5,615.35
Total donations	£37,760.34	£30,815.35

Note 4 - Branch income and expenditure

Branch	2019		2018	
	Income	Expenditure	Income	Expenditure
Leys and Lye	£ 366.38	£ 313.51	£ 36.00	£ 60.00
East Oxford	£ 347.39	£ 198.00	£ 98.05	£ 133.85
Greater Headington	£ 658.00	£ 216.50	£ 503.20	£ 405.69
Marston	£ 275.66	£ 223.14	£ 248.18	£ 245.95
Rose Hill, Cowley and Littlemore	£ 721.95	£ 164.80	£ 660.73	£ 156.50
Central, South and West	£ 671.00	£ 57.53	£ 807.76	£ 135.98
North	£ 6,941.00	£ 9,493.50	£ 10,962.00	£ 10,227.64
Wolvercote and Summertown	£ 197.13	£ 250.30	£ 82.73	£ 173.00
Kidlington	£ 523.00	£ 420.23	£ 563.50	£ 547.79
Kennington, Radley and Sunningwell	£ 64.53	£ -	£ 31.45	£ 51.45
Abingdon	£ 114.86	£ 167.36	£ 160.07	£ 252.77
Abingdon Investment Account	£ 13.21	£ 2.64	£ 13.15	£ 2.63
	£10,894.11	£11,507.51	£14,166.82	£12,393.25

Note 5 - Fundraising

Event	2019			2018		
	Income	Costs	Profit	Income	Expenditure	Profit
Gala Dinner	£3,520.09	£1,432.75	£2,087.34	£6,177.00	£2,057.50	£4,119.50
Speaker Dinner	£1,376.00	£368.00	£1,008.00	£4,050.00	£1,900.00	£2,150.00
Members Social Event	£0.00	£0.00	£0.00	£646.00	£150.00	£496.00
Fish Supper		£0.00	£0.00		£175.00	-£175.00
200 Club	£6,270.00	£270.00	£6,000.00	£6,990.00	£594.95	£6,395.05
	£11,166.09	£2,070.75	£9,095.34	£17,863.00	£4,877.45	£12,985.55

Note 6 - Investment Income

From fixed assets and other investments

	Balance at 31/12/19	Dividend/ received	Balance at 31/12/18	Dividend/ received
Investment income				
Life Assurance Policy	£0.00	£1,144.98	£0.00	£1,144.99
Interest on cash accounts	£0.00	£118.08	£0.00	£46.84
Life Assurance Valuation - Asset Valuation	£0.00	£1,124.45	£0.00	£536.05
	£0.00		£0.00	
	£0.00	£2,387.51	£0.00	£1,727.88

Note 7 - Transfers

Transfer to/from	Purpose of transfer	Amount	
		Incoming	Outgoing
CSW Branch to Reading East CLP	Donation	£0.00	£200.00
CSW Branch to Swindon South CLP	Donation	£0.00	£200.00
	Donation	£0.00	£0.00
	Donation	£0.00	£0.00
NEC Development Fund		£1,200.00	£0.00
		£1,200.00	£400.00

Note 8 - Property - rental income & costs

Item	2019		2018	
	Income	Expenditure	Income	Expenditure
Printing Services	£57.53	£0.00	£50.00	£0.00
Rental of serviced office space	£0.00	£9,200.64	£0.00	£8,527.98
Total	£57.53	£9,200.64	£50.00	£8,527.98

Note 9 - Miscellaneous

Item	2019		2018	
	Income	Expenditure	Income	Expenditure
	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00
Total	£0.00	£0.00	£0.00	£0.00

Note 10 - Office costs

Item	2019	2018
Drop-Box Service	£107.53	£93.15
Office Machines	£1,791.50	£451.98
Office Insurance	£208.75	£230.59
Postage (non-campaigning)	£0.00	£0.00
Room hire for meetings	£1,279.80	£1,699.40
Security System Upgrade	£0.00	£0.00
Speaker Expenses	£52.50	£118.30
Stationery (non-campaigning)	£15.00	£7.59
Telephones and internet	£2,761.64	£1,858.78
Total	£6,216.72	£4,459.79

Note 11 - Staff costs

Item	2019	2018
Salary	£25,737.78	£27,775.75
National Insurance	£0.00	£0.00
Pension	£0.00	£0.00
Travel	£0.00	£0.00
Training	£0.00	£304.78
Interview Expenses	£185.04	£94.90
	£25,922.82	£28,175.43

Note 12 - Campaign costs

Item	2019	2018
Affiliations to 3rd parties	£260.00	£530.00
Annual conference delegation	£2,139.70	£2,017.02
Commercial printing	£12,485.13	£5,827.30
Miscellaneous campaign costs	£1,773.42	£1,059.58
NEC Development Project	£0.00	£0.00
Online campaigning	£230.06	£581.99
Postage Costs for Elections	£2,000.00	£0.00
Software/ICO Registration	£35.00	£35.00
Stationery Supplies	£8,621.55	£8,824.87
	£27,544.86	£18,875.76

Note 13 - Financing charges and tax

Bank accounts	2019	2018
Bank charges (all accounts)	£32.20	£170.22
Tax on interest	£8.37	£8.34
		£0.00
	£40.57	£178.56