

Chingford and Woodford  
Green Constituency Labour  
Party  
Statement of Accounts  
2019

# Chingford and Woodford Green Labour Party Statement of accounts for year ending 31 December 2019

## Administrative information

### Registered address

Southside, 105 Victoria Street, London SW1E 6QT

### Elected Officials

Name

Position

### Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

Name

Position

Gary Lefley

Chair Person and deputy treasurer

Aktar Beg

Secretary

Vacant position

Treasurer

## Political activities

### Overview of political activities

We are a constituency branch of the Labour Party. We engage in campaigning activity to return Labour members to the national parliament and local council.

### Branches

Divided into 4 branches, each consisting of 2 local government wards.

## Financial activities

### Income overview

Our financial activity was greater in 2019 was greater than in previous years, as we were expecting a general election.

### Expenditure overview

#### Continuing expenditure

Our expenditure was greater than in previous year because of the general election of December 2019.

### Balance sheet overview

**We ended the year with our current account balance increasing by £13000**

## Accounting notes

### Accounting convention

This Statement of Accounts uses Cash/Accruals accounting. Last year's accounts were prepared on the Cash/Accruals basis. The figures shown for last year have not been recalculated.

### Depreciation (xAx)

(xAx)

## Income and expenditure account

	Note	2019	2018
<b>Income</b>			
Membership	1	£2,091.05	£2,131
Affiliations	2	£252.00	£439
Donations	3	£5,301.66	£895
Branch income	4	0	£135.00
Fundraising income,	5	£3,391.74	£5128.76
Investment income	6	£235.89	£168.00
Transfers in	7	£12,143.00	£0
Property and rental income/Office services	8	0	£508.70
Profit/loss on sale of assets (xAx)		0	0
Campaigning costs paid for directly by national Labour Party and/or Unite, e.g. staff costs	9	£5,989.95	0
<b>Total income</b>		<b>£29,405.29</b>	<b>£9406.16</b>
<b>Expenditure</b>			
Premises		£1001.90	£3339.00 (includes office costs)
Office costs		£3684.26	
Branch expenditure	4		

Staff costs	10	£2,364.25 (cost incurred by national Labour Party during general election)	0
Transfers out	7	0	0
Campaigning costs		£4,748.91	£3077.15
Fundraising costs	5		
Financing charges and taxation	11	£5.00	
Depreciation (xAx)			
Campaigning costs paid for directly by national Labour Party and/or Unite, exclusive of staff costs	9	£5,624.81	
<b>Total expenditure</b>		£15,430.02	£6416.15
<b>Deficit/surplus</b>		£13,577.38	£2989.72

(xCx)

Assets and loans statement (xCx)			
(xCx)	Note	2018	2017
(xCx)			
Purchase of assets (xCx)	12		
Sale of assets (xCx)	12		
New loan undertakings (xCx)	13		
Capital repayment of loans (xCx)	13		
(xCx)			
<b>Net (Income)/Expenditure on Assets/Liabilities (xCx)</b>			

Balance sheet			
	Note	2019	2018
<b>Fixed assets</b>			
Property	14		
Fixtures and fittings	14		
Office equipment	14		
Investment property			
Other investments	6	£59,208.14	£58,972.25

<b>Total fixed assets</b>		<b>£59208.14</b>	<b>£58972.25</b>
<b>Current assets</b>			
Cash in hand and at bank		£23,188.22	£9,602.84
<b>Total current assets</b>		<b>£82396.36</b>	<b>£68575.09</b>
<b>Liabilities</b>			
Loans outstanding	13	0	0
<b>Total liabilities</b>		<b>0</b>	<b>0</b>
<b>Total net assets/(liabilities)</b>		<b>0</b>	<b>0</b>
<b>Reserves</b>			
Accumulated fund bfwd			
Surplus/(deficit)			
Asset value adjustments	16		
Accumulated fund cfwd			
Revaluation reserve	14		
Other funds			
<b>Total reserves</b>			

Notes		
Note 1. Membership		
	2019	2018
Membership fees received directly by the accounting unit	£2,091.05	£2,131
Membership fees received via/paid to the central party		
<b>Total</b>		
Note 2. Affiliations		
Affiliate	2019	2018
Unison	£6.00	
Unite	£24.00	
Coop Party	£30	
GMB Union	£162	
CWU	£12.00	
Socialist Educational Association	£6.00	
Jewish Labour Movement	£6.00	
<b>Total</b>	<b>£246</b>	<b>£439</b>
Note 3. Donations		
	2019	2018
Cash	£5,076.66	£895
Notional/'Donations in Kind'	<b>£5,989.95</b>	£0
<b>Total</b>		
During the year the unit had donations totalling £4317.70 that were <b>reportable</b> to the Electoral Commission.		
The total donation figure above (£***) is greater than this because of donations received that were below the PPERA reporting threshold of £500.		
Note 4. Branch income and expenditure		
Branch	Income	Expenditure
<b>Total</b>		
Note 5. Fundraising income and expenditure		
Crowdfunding, collections and socials £4089.70		
Note 6. Investments		
Investment income		
Investment	2019	2018
Party investment managed by national party	£59,208.14	£58,972.25

Unrealised gain/(loss) on investments			
Investment	Initial value	Value at end of 2019	Capital gain/(loss)
Total			
Note 7. Transfers			
From	Amount	Reason	
National Labour Party	£12,143.00	Campaigning, both before and during the general election.	
Total	£12143.00		
To	Amount	Reason	
Total			
	Amount		
Total			
Note 8. Property and rental income/Office services			
Type of income	2019	2018	
Total			
Note 9. Miscellaneous income and expenditure			
Income	2019	2018	
Expenditure	2019	2018	
	2019	2018	
Total			
Note 10. Staff costs			
Type of cost	2019	2018	
Labour Party employee part time secondment during general election (paid for by national Labour Party)	£2,364.25	0	
Total	£2364.25		
	2019	2018	
Number of staff			
Average cost			
Note 11. Financing charges and taxation			
Type of cost	2019	2018	
Total			

Note 12. Cash movements in relation to purchase and sale of assets (xCx)				
(xCx)	2018		2017	
Purchase of assets (xCx)				
Sale of assets (xCx)				
<b>Total (xCx)</b>				
Note 13. Cash spent on loan repayment or generated by new loans				
	2018		2017	
Outstanding amount at start of year				
New loans/mortgages				
Capital repayment				
<b>Outstanding amount at end of year</b>				
Note 14. Fixed assets				
	Property	Fixtures and fittings	Office equipment	Total
<b>Value at start of year</b>				
Additions				
Disposals				
Revaluation reserve				
<b>Value at end of year</b>				
Details of any revaluation (amount and year carried out)				
	Investment property	Other investments	Total	
<b>Value at start of year</b>				
Additions				
Disposals				
Capital gain/(loss)				
<b>Value at end of year</b>				
Note 15. Profit/(loss) on disposal of fixed assets				
	NBV at date of disposal	Sale proceeds	Profit/(loss) on disposal	
Sale of fixed assets				

Note 16. Asset value adjustments		
	Note	Total
Unrealised gain/(loss) on investments	6	
Profit/(loss) on disposal of fixed assets	15	
<b>Total</b>		

Declaration			
I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Accounting Unit Management Committee:			
Signature		Position	Date
			