

Sinn Féin
Six County Report & Financial Statements
Year Ended 31 December 2019

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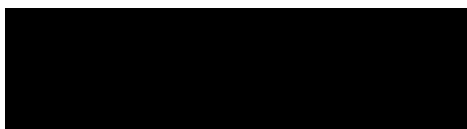
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Party Details

Party Officers

Leader:	Mary Lou McDonald
Treasurer:	Conor Murphy
Nominating Officer:	Pat Doherty
Chairperson:	Declan Kearney

Party Headquarters:



Auditors:

Kinsella Mitchell and Associates
Registered Auditors



Makeup & Membership

Staff

By the end of 2019, the Party was directly employing 15 full time staff. In addition to this our MPs, MEP and MLAs employ a total of 84 full time staff on constituency work.

Departments

The following departments operate within the Party to oversee and manage the organisation's business and further details on these departments can be found on the Sinn Féin website: www.sinnfein.ie

- Administration
- International Affairs
- Organisation Development
- Ogra Shinn Féin
- Gender Equality
- Cultural Department
- Finance & Personnel Department
- Publicity Department
- Uniting Ireland Department
- Training & Education Department

Elected Representatives

Westminster MPs (7)

West Belfast	Paul Maskey
Mid Ulster	Francie Molloy
West Tyrone	Orfhlaith Begley
Newry and Armagh	Mickey Brady
Fermanagh South Tyrone	Michelle Gildernew
South Down	Chris Hazzard
North Belfast	John Finucane

MEP: Martina Anderson

6 County Assembly Members (27)

West Belfast	Mid Ulster	Fermanagh S. Tyrone	Newry & Armagh
Pat Sheehan Alex Maskey Orliath Flynn Fra McCann	Michelle O'Neill Emma Sheerin Linda Dillon	Colm Gildernew Sean Lynch Jemma Dolan	Cathal Boylan Liz Kimmins Conor Murphy
North Belfast	North Antrim	South Belfast	West Tyrone
Gerry Kelly Caral Ní Chuilín	Philip McGuigan	Mairtín Ó Muilleoir	Declan McAleer Catherine Kelly Michaela Boyle
South Down	Upper Bann	Foyle	East Derry
Sinead Ennis Emma Rogan	John O'Dowd	Karen Mullan Raymond McCartney	Caoimhe Archibald
South Antrim Declan Kearney			

6 County Councillors (105)

Derry & Strabane	Fermanagh & Omagh	Causeway Coast & Glens	Antrim & Newtownabbey
Paul Fleming Christopher Jackson Michael Cooper Patricia Logue Aileen Mellon Sandra Duffy Dan Kelly Ruairi McHugh Kieran McGuire Tina Burke Michaela Boyle	Stephen McCann Glenn Campbell Sean Donnelly Sean Clarke Anne Marie Fitzgerald Anthony Feely Sheamus Greene Tommy Maguire Thomas Reilly Siobhan Currie Chris McCaffery Padraigín Kelly Barry McElduff Catherine Kelly Ann Marie Donnelly	Leanne Peacock Cathal McLaughlin Kitty McGurk Brenda Chivers Sean McGlinchey Dermot Nicholl Cara McShane Sean Bateson Oliver McMullan	Annemarie Logue Henry Cushnihan Michael Goodman Rosie Kinnear Taylor McGrann
Belfast	Mid Ulster	Newry, Mourne & Down	Armagh, Banbridge & Craigavon
Daniel Baker Ciaran Beattie Christina Black Shauneen Baker Claire Canavan Arder Carson Conor Maskey Steven Corr Matt Garrett Emma Groves Deirdre Hargey JJ Magee Stephen Magennis Geraldine McAteer Ryan Murphy Micky Donnelly Ronan McLaughlin Séanna Walsh	Phelim Gildernew Cora Corry Brian McGuigan Darren Totten Donal McPeake Niall McAleer Ian Milne John McNamee Cathal Mallaghan Gavin Bell Joe O'Neill Séan Clarke Sean McGuigan Niamh Doris Sean McPeake Catherine Elattar Dominic Molloy	Mickey Larkin Roisin Mulgrew Barra O Muirí Charlie Casey Valerie Harte Mickey Ruane Sean Doran Willie Clarke Roisin Howell Gerry O'Hare Oonagh Hanlon Cathy Mason Oonagh Magennis Declan Murphy Aoife Finnegan Leeanne McEvoy.	Darren McNally Gareth Keating Sorcha McGeown Keith Haughian Catherine Nelson Keith Savage Liam Mackle Paul Duffy Brona Haughey Jacqueline Donnolly
Mid & East Antrim	Lisburn & Castlereagh		
James McKeown	Ryan Carlin		
Ian Friary	Gary McCleave		

Accounting Units

The Party presently has 16 accounting units registered with the Electoral Commission. There were no additions / deletions during the reporting period.

Cuige Na Sé Chondae

West Belfast Comhairle Ceantair

South & East Belfast Comhairle Ceantair

North Belfast Comhairle Ceantair

Derry City Comhairle Ceantair

East Derry Comhairle Ceantair

South Derry Comhairle Ceantair

South Down Comhairle Ceantair

North & East Antrim Comhairle Ceantair

South Antrim Comhairle Ceantair

Newry & Armagh Comhairle Ceantair

Fermanagh Comhairle Ceantair

West Tyrone Comhairle Ceantair

East Tyrone Comhairle Ceantair

South Tyrone Comhairle Ceantair

Upper Bann Comhairle Ceantair

Political Report 2019

As 2019 commenced Sinn Féin remained engaged in efforts to restart negotiations with the DUP in an attempt to re-establish the political institutions in the north. This entailed talks with the governments in Dublin and London.

During the course of 2019 negotiations involving the DUP and later the British and Irish Governments did recommence.

Sinn Féin successfully contested elections at Council, European and Westminster levels during the course of 2019.

Through the work of its MPs and MEP in the north Sinn Féin was proactive in the campaign against Brexit and the fallout from the Brexit referendum result.

This involved an extensive programme of engagements in Dublin, London and across the EU.

Sinn Féin continued its international outreach and promotion of the political and peace processes in Ireland. Sinn Féin representatives and delegations engaged in a wide range of meetings and events across Europe, North and South America and the Middle East.

Sinn Féin held its annual Ard Fheis in Derry. The Sinn Féin leadership and Party members were involved in a number of key debates. In the course of the Ard Fheis key decisions were taken by the Party.

Uachtarán Shinn Féin, Mary Lou Mc Donald, gave a keynote address, that was broadcast live, at the Ard Fheis.

Sinn Féin played a proactive role in trying to secure the extension of Marriage Equality and Women's Reproductive Rights to citizens living in the north.

Sinn Féin

Statement of Treasurer's responsibilities

The treasurer of the Party is required by the Political Parties, Elections and Referendums Act 2000 to prepare financial statements for each financial year which give a true and fair view of the state of the Party and of its surplus or deficit for that period. In preparing those financial statements, the treasurer is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the party will continue in business.

Section 41 of the Act requires that the Treasurer is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the party at that time and to enable him to ensure that the financial statements comply with the Act. He is also responsible for safeguarding the assets of the party and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Independent Auditors

To the Treasurer of Sinn Féin

We have audited the financial statements of Sinn Féin for the year ended 31 December 2019 which have been prepared under the accounting policies set out.

Respective responsibilities of the Treasurer and auditors

The responsibilities of the Treasurer for preparing the annual report and financial statements in accordance with the applicable law and Accounting Standards are set out in the Statement of Treasurer's responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards issued by the Auditing Practices Board.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the accounting policies. We also report to you if, in our opinion, the Overview is not consistent with the financial statements, if the Party has not kept proper accounting records and if we have not received all the information and explanations we required for our audit.

We read the Overview and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information contained in the annual report

Basis of audit opinion

We conducted our audit in accordance with the Auditing Standard issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Treasurer in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Party's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Party's affairs as at 31 December 2019 and of its surplus for the year ended 31 December 2019 and have been properly prepared in accordance with the requirements of the Political Parties, Elections and Referendums Act 2000


Kinsella Mitchell and Associates
Registered Auditors



07/07/2020

Kinsella Mitchell & Associates
Certified Public Accountants
Statutory Auditors



Sinn Féin 6 Counties

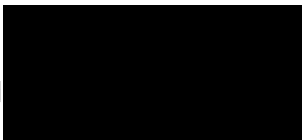
Income & Expenditure for Y/E 31 December 2019

		<u>2019</u>	<u>2018</u>
<u>INCOME</u>			
	Note		
Donations		2,058,301	270,326
Grants	3	354,783	342,128
Sundry Income		46,399	38,901
Head Office Contribution		0	119,296
Fundraising		35,571	91,430
		<u>2,495,054</u>	<u>862,081</u>
<u>EXPENDITURE</u>			
Wages & Related Costs	4	598,700	511,083
Establishment Expenses		56,748	51,661
Admin Expenses		74,503	79,877
Travel Expenses		44,583	22,305
Conferences & Seminars		71,738	17,007
Political Development		53,529	45,592
International Dept.		23,278	20,433
Press Office		12,573	9,889
Security Costs		17,173	12,476
Grants to Accounting Units		24,837	7,146
Election Expenses		103,674	0
Contribution to Candidates		103,806	8,723
Cultural Dept.		6,537	6,166
Organisation Development		54,084	60,367
Legal & Professional		8,808	2,880
Training & Education Dept.		16,080	6,658
Agriculture & Rural Development		11,119	7,417
Redundancy Costs		0	11,208
Brexit campaigning		7,460	8,412
Uniting Ireland Dept.		7,930	7,840
Publications		5,240	4,314
Ogra Shinn Féin		4,616	3,975
Depreciation		12,523	13,025
Loss on Disposals		0	2,500
Fundraising Costs		19,780	19,300
Charitable Donations		100,000	0
Transfers to Head Office		27,281	0
Research		27,924	0
IT Development		41,595	0
		<u>1,536,119</u>	<u>940,254</u>
<u>Surplus/(Deficit) for year</u>		958,935	-78,173

Sinn Féin 6 Counties

Balance Sheet as at 31 December 2019

		<u>2019</u>	<u>2018</u>
<u>Fixed Assets</u>	<u>Note</u>		
Tangible Assets	6	30771	32104
<u>Current assets</u>			
Debtors	7	205729	188923
Bank Accounts		<u>723949</u>	<u>0</u>
		929678	188923
<u>Creditors: amounts falling due within 1 year</u>	8		
Accruals		55950	33034
Bank Accounts		<u>0</u>	<u>242429</u>
		0	275463
Net Current Assets/(Liabilities)		873728	-86540
<u>Creditors: amounts falling due in more than 1 year</u>		<u>0</u>	<u>0</u>
Net Assets/(Liabilities)		<u>904499</u>	<u>-54436</u>
Accumulated Fund			
Balance at 1 January		-54436	23737
Surplus/(Deficit) for period		<u>958935</u>	<u>-78173</u>
		<u>904499</u>	<u>-54436</u>

Signed  Treasurer

Dated: 07/07/2020

Sinn Féin 6 Counties

Cash Flow Statement for Year ended 31 December 2019

Operating surplus before taxation	958935
Depreciation	12523
Increase in Debtors	-16806
Decrease in Creditors	<u>22916</u>
Interest payable	<u>0</u>
Net operating surplus before taxation & interest	977568
Interest paid	<u>0</u>
	977568
Capital Expenditure	
Net value of Disposals	0
Additions	<u>-11190</u>
<u>Increase in Cash</u>	966378

Sinn Féin 6 Counties

Notes forming part of the Financial Statements for Year ended 31 December 2019

1. Accounting Policies

The Financial statements have been prepared under the historical convention and are in accordance with applicable accounting standards and the statement of Accounts Guidance Notes issued by the Electoral Commission.

2. Depreciation

Depreciation is provided to write off the cost less estimated residual values of all fixed assets evenly over their expected useful lives. It is calculated at the following rates: -

Fixtures & Fittings	20 % p.a.
Equipment	33⅓% p.a.
Vehicles	25 % p.a.

3. Grants Received

Assembly Party Allowance	130652
Westminster Representative Allowance	168145
Assembly Whips Allowance	55986
	<hr/>
	354783

4. Employees

Staff costs consist of: -

Wages & Salaries	473331
Social Security Costs	103194
Other Pension Costs	22175
	<hr/>
	598700

5. Surplus for year

This has been arrived at after charging:

Auditor's remuneration – Audit services	1500
Depreciation	12523

6 Tangible Assets

	<u>Fixtures Fittings</u>	<u>Equipment</u>	<u>Vehicles</u>	<u>TOTAL</u>
<u>Cost or Valuation</u>				
At 1 Jan 2019	11990	95696	28600	136286
Additions		6540	4650	11190
Disposals				
At 31 Dec 2019	<u>11990</u>	<u>102236</u>	<u>33250</u>	<u>147476</u>
<u>Depreciation</u>				
At 1 Jan 2019	<u>11195</u>	<u>81368</u>	<u>11619</u>	<u>104182</u>
NBV at 1 Jan 2019	795	20868	21631	43294
Deprec on Disposals				
Deprec. Charge	159	6956	5408	12523
At 31 Dec 2019	<u>11354</u>	<u>88324</u>	<u>17027</u>	<u>116705</u>
<u>Net Book Value</u>				
At 31 Dec 2019	<u>636</u>	<u>13912</u>	<u>16223</u>	<u>30771</u>

7 Debtors

Sundry Debtors	205729
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8 Creditors

Amounts falling due within 1 year:

Accruals	55950
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Amounts falling due in more than 1 year

0