

WANTAGE CONSTITUENCY CONSERVATIVES
WANTAGE AND DIDCOT CONSERVATIVE ASSOCIATION

Statement of Accounts

Statement Date: 31 December 2020

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
8 Gorwell, Watlington, Oxfordshire, OX49 5QE	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
David Johnston	MP
There are 6 Oxon County Councillors, 3 District Councillors on SODC, and 6 District councillors on the Vale of White Horse.	Councillor(s)
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
James A Goodman	Chairman and Registered Treasurer
Political activities	
Overview of political activities	
<p>Like most Associations the Covid pandemic prevented much of our planned campaigning from taking place.</p> <p>The safety of our activists, elected members and the general public was the guiding principle in not taking any risks during the year and following closely the government and CCHQ campaigning advice.</p> <p>We look forward to campaigning with greater vigour in 2021</p>	
Branches	
<p><i>The Association has a Patrons Club, The Wantage Group and Geographic Branches which cover much of the constituency.</i></p>	

Financial Activities
Income overview
<p><i>The Finances of the Association have been under severe pressure this year for various reasons not least the restrictions on fundraising imposed by the COVID-19 restrictions.</i></p> <p><i>The Officers of the Association are looking to make plans to improve and rebuild the Association finances in the future.</i></p>
Expenditure overview
Continuing expenditure
<p><i>The Executive Council and the Officers have worked to keep the finances stable for the year.</i></p>
Additional investment
<p><i>There were none.</i></p>
Balance sheet overview
<p><i>The balance sheet remains at a satisfactory level.</i></p>
Accounting notes
Accruals accounting
<p><i>These accounts have been prepared using the accruals accounting method, the same as last year.</i></p>

Income and Expenditure Account			
	Note	2020	2019
Income		£	£
Membership	1	6,215	8,431
Affiliations	2	-	-
Donations	3	771	12,570
Branches income		747	3,051
Patrons income		2,923	3,785
Fundraising income	5	1,347	230
Investment income	6	-	-
Transfers in (CCHQ)	7	7,672	4,764
Wantage Group		15,611	16,072
Miscellaneous	9	-	-
CCHQ commission		12,538	9,373
Total income		47,824	58,276
Expenditure		£	£
Premises	-	-	-
Oxfordshire Conservatives	-	36,000	48,000
Wantage Group expenditure		-	4,665
Branches expenditure		-	1,092
Patrons expenditure		-	-
Riso Appeal		-	3,750
Campaigning costs	-	210	7,756
Fundraising Costs	5	40	50
Financing charges and taxation	11	4,163	-
Depreciation	12	-	-
Trustee Expenditure		1,485	1,150
Profit/Loss on Disposal of Assets	16	-	-
Professional Fees		1,440	828
Total expenditure		43,338	67,291
Deficit/surplus		4,486	(9,015)

Balance Sheet			
	Note	2020	2019
Fixed assets			
Freehold Property (Book Value)	12	30,000	30,000
Fixtures and fittings	12	-	-
Office equipment	12	-	-
Investment property	6	-	-
Other investments (CCHQ)		-	-
Total fixed assets		30,000	30,000
Current assets			
Cash in hand and at bank current Account	6	18,976	9,335
CCHQ		313,000	313,000
Debtors and Prepayments	14		-
Branches & Wantage Group Bank Accounts		492	872
Total current assets		332,468	353,207
Liabilities			
Creditors and Accruals (audit & Tax owed)		5,603	828
Loans outstanding	15	-	-
Total liabilities		5,603	828
Total Net Assets/(Liabilities)		356,865	352,379
Reserves			
Accumulated fund at start of year		352,379	361,394
Deficit/surplus		4,486	(9,015)
Accumulated fund at end of year		356,865	352,379
Asset Revaluation Reserve		-	-
Other funds		-	-
Total Reserves		356,865	352,379

Notes to the Accounts

Note 1: Membership

Description	2020	2019
Membership fees received directly by the accounting unit.	6,215	8,431
Membership fees paid to the central party and repaid to WDCA - recorded also in note 7	7,672	4,764
Total Membership	13,887	13,195

Note 2: Affiliations

Affiliate	2020	2019
<i>Not applicable to the Conservative Party</i>	-	-
	-	-
Total	-	-

Note 3: Donations

Donations	2020		2019	
	Cash	Non Cash	Cash	Non Cash
Received by Constituency WDCA	771	-	12,570	-
Etc				
Total	771	-	12,570	-

During the year the unit had no donations that were reportable to the Electoral Commission, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

	2020			2019		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branches	-	1,139	144	3,051	1,570	1,092
Total	-	1,139	144	3,051	1,570	1,092

Note 5: Fundraising Income and Expenditure

	Income	Expenditure
<i>General fundraising costs /income</i>	1,347	40
<i>250 Club</i>		
<i>Ladies luncheon club</i>		
<i>Prize draws</i>		
<i>Etc</i>		
Total	1,347	40

Note 6: Investment Income

	2020		2019	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/20	Dividend Received	Value as at 31/12/19	Dividend Received
Share Holdings	-	-	-	-
Capital Gain/(Loss)	-		-	

	2020			2019		
Trust Property	Net Asset Value of Trust as 31/12/20	Value of 50% Holding	Income Rec'd	Net Asset Value of Trust as 31/12/19	Value of 50% Holding	Income Rec'd
Name of Trust	-	-	-	-	-	-

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/20	Interest Received	Balance as at 31/12/19	Interest Received
Current Account	18,976	-	9,335	-
Wantage Group & Branches	492	-	872	-
Total	19,468	-	10,207	-

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
CCHQ to WDCA	Votesource subscription income from CCHQ	7,672	-
CCHQ to WDCA	CCHQ Commission	12,538	-
Total		20,210	-

Note 8: Property and rental income/Office services

Source	2020	2019
	-	-
	-	-
Total	-	-

Note 9: Miscellaneous Income Expenditure

	2020		2019	
	Income	Expenditure	Income	Expenditure
	-	-	-	-
Total	-	-	-	-

Note 10: Salary Costs

	2020	2019
Salary Costs	-	-
National Insurance/Social Security Costs	-	-
Training costs	-	-
Total	-	-
	2020	2019
Number of staff	-	-
Average Cost	-	-

Note 11: Financing charges and taxation

	2020	2019
Corporation Tax	4,163	-
Total	4,163	-

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	30,000	-	-	30,000
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	n/a	n/a	-
Balance C/fwd (B)	30,000	-	-	30,000

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-	-	-	-
Disposals	-	-	-	-
Charge for the year	-	-	-	-
Balance C/fwd (D)	-	-	-	-

Net Book Value B/fwd(A-C)	-	-	-	-
Net Book Value C/fwd(B-D)	-	-	-	-

Note 13 Stock

	2020	2019
Opening Balance	-	-
Movements		
Increase	-	-
Decrease	-	-
Closing Balance	-	-

Note 14 Debtors and Pre-Payments

Description	2020	2019
<i>Pre-Payments</i>	-	-
	-	-
<i>Debtors</i>	-	-
	-	-
	-	-
Total	-	-

Note 15: Loans

	2020	2019
Outstanding amount at start of year	-	-
Capital Repayment	-	-
New loans or mortgages	-	-
Outstanding amount at end of year	-	-

Note 16: Profit/(Loss) on Disposal of Assets


Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total	-	-	-

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
 James Goodman	Chairman/ Registered Treasurer (or deputy)	17 th Feb. 2021.

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2020 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	17 February 2021