

NORK RESIDENTS' ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2020

NORK RESIDENTS' ASSOCIATION

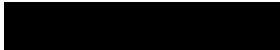
CHAIRMAN G W Hinton

TREASURER P Ventham

NOMINATING OFFICER R Feeney

REGISTERED ADDRESS 9 Nork Gardens
Banstead
Surrey
SM7 1NZ

BANKERS



NORK RESIDENTS' ASSOCIATION

**TREASURER'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020**

On behalf of the Nork Residents' Association I present the report and financial statements for the year ended 31st December 2020.

There was a deficit for the year of £719 compared with a surplus of £1,932 in the previous year.

Subscription income, including those for prior years, fell by £1,573 to £2,546. The virus was a big factor here, but as more residents become familiar with the new online subscriptions system, we expect an increase in the current year.

A decision was made not to charge the advertisers in the magazine this year, due to the disruption and to maintain their custom.

Our reserves at the 31st December 2020 totalled £29,989.

P Ventham FCA
Treasurer

2021

NORK RESIDENTS' ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	£	£
Income		
Subscriptions current year	2,060	3,345
Subscriptions relating to previous years	486	774
Advertising in Nork Quarterly	-	2,383
Donations	32	25
Bank interest	<u>15</u>	<u>37</u>
Total Income	<u>2,593</u>	<u>6,564</u>
Expenditure		
Advert in Music in the Park programme	-	50
Affiliation fee Banstead Federation of Resident Associations	25	25
Annual General Meeting	-	78
Banstead Village May Fayre sponsorship	150	-
Data Protection fee	35	35
Election expenses	-	1,132
Electoral registration fees	25	50
IT charges	60	476
Nork Residents Company expenses contribution	291	-
Presentation	-	168
Printing & stationery	387	288
Printing & delivery of Nork Quarterly	2,091	2,269
Subscription account charges	62	-
Subscription to CPRE	36	36
Wreaths	<u>150</u>	<u>25</u>
Total Expenditure	<u>3,312</u>	<u>4,632</u>
(Loss)/Surplus for year	<u>(719)</u>	<u>1,932</u>

NORK RESIDENTS' ASSOCIATION

BALANCE SHEET AS AT 31ST DECEMBER 2020

	2020	2019
	£	£
Current Assets:		
Prepayments	-	275
Debtors	240	-
Cash at Bank	<u>33,694</u>	<u>33,807</u>
Total Current Assets	33,934	34,082
Current Liabilities:		
Creditors	<u>3,945</u>	<u>3,374</u>
Net Current Assets	<u>29,989</u>	<u>30,708</u>
Financed by:		
Accumulated Fund		
Balance at 1st January 2020	30,708	28,776
(Loss)/Surplus for the year	<u>(719)</u>	<u>1,932</u>
Balance at 31st December 2020	<u>29,989</u>	<u>30,708</u>

P Ventham FCA
Treasurer

2021

NORK RESIDENTS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. Accounting Policies

1.1 The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

1.2 The financial statements are prepared under the historical cost convention.

2. Taxation

We have been advised by HM Revenue and Customs that we are not expected to make returns or pay corporation tax unless our circumstances change significantly.

NORK RESIDENTS' ASSOCIATION

OTHER INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2020

1. General

The financial statements provide a report on the financial activities of Nork Residents' Association [REDACTED] whose registered office is 9 Nork Gardens, Banstead, Surrey, SM7 1NZ and contact details, [REDACTED] [REDACTED]
[REDACTED]

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

G W Hinton – Chairman
P Ventham – Treasurer
R Feeney – Nominating Officer

These are in accordance with the details registered with the Electoral Commission. We do not have a campaigns officer as we do not participate in any election other than those for local authorities.

The Association is probably unusual in that its political activities are not its sole purpose. The Association was formed in 1925 to protect and further the interests of the residents of Nork. We support the Nork Park Conservation Volunteer Group, which actively restores and maintains areas of our 116 acre local park which is owned by the Borough Council. Members of the committee also participate in other groups who promote the local environment. Apart from this our activities largely relate to following up matters of concern to our members and other local residents, particularly planning applications.

2. Membership

The membership of the Association is based on households. These households pay an annual subscription of £3. Membership is restricted to households within the Nork Ward, unless otherwise authorised by the Committee.

Contributing members in 2020 were 686 (2019: 1,115)

3. Committee

The affairs of the Association are run by one committee which meets monthly. In addition sub-committees are formed to deal with specific matters and meet as required. Currently we have an Elections Sub-Committee to make all necessary arrangements to fight the Local Borough and County Council elections, in the latter case in conjunction with the neighbouring Tattenham & Preston Residents' Association.

4. Branches

The Association does not have any branches.

NORK RESIDENTS' ASSOCIATION

OTHER INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

5. Political Activities

The Association is only permitted by its rules to fight elections in the Nork Ward of Reigate and Banstead Borough Council, where there are three seats, each seat being up for election every fourth year. We are also allowed to fight elections in the Nork & Tattenhams Division of Surrey County Council jointly with neighbouring Tattenham & Preston Residents' Association.

We currently hold all three of the Borough Council seats and the County Council seat. One of our Borough Councillors, [REDACTED] is Chairman of the Local Development Forum Review Panel and a member of the Planning Committee. [REDACTED] is a member of the Surrey County Council's Local Committee. R Feeney is a member of the Overview and Scrutiny and the Licensing and Regulatory Committees. [REDACTED] is Chairman of the Overview and Scrutiny Committee and a member of the Standards Committee. He sits on Surrey County Council's Local Committee and is Chairman of the Resources and Performance Select Committee, Surrey Local Pensions Board and Surrey Firefighters Pension Board.