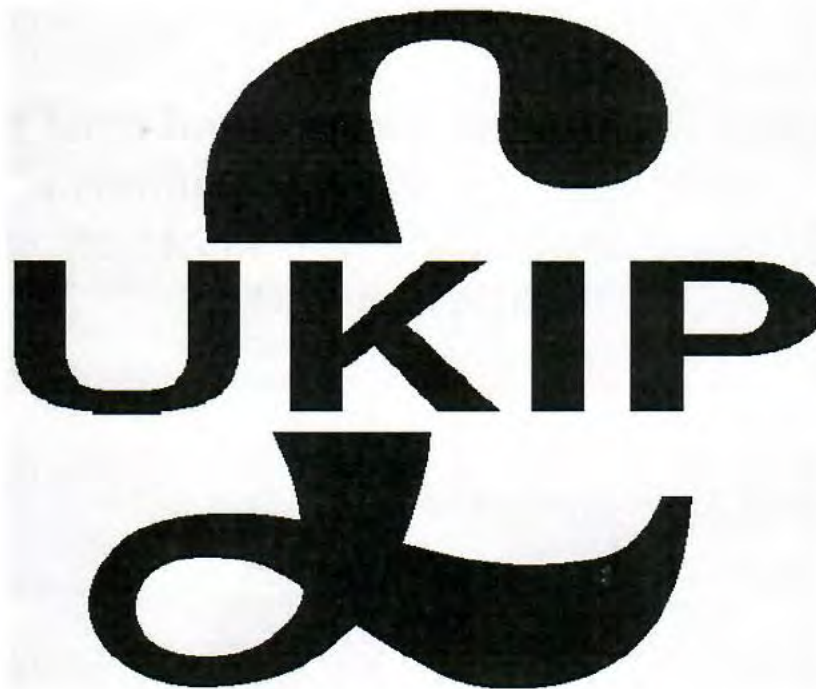


United Kingdom Independence Party Limited
(a company limited by guarantee)
Report and accounts
31 December 2020



United Kingdom Independence Party Limited
(a company limited by guarantee)
Report and accounts
31 December 2020

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United Kingdom Independence Party Limited
(a company limited by guarantee)
Company Information

Party Information

Party Officers registered as at 31 December 2020 under Political Parties, Elections and Referendums Act 2000 ('PPERA') were:

Central Party

Party Leader:
Neil Hamilton

Nominating Officer:
Robert Stephenson

Party Chairman:
Ben Walker

Company Secretary:
Ben Walker

Registered Treasurer:
Ian Garbutt

Registered Office / Party Headquarters:

Henleaze Business Centre
13 Harbury Road
Henleaze
Bristol
England
BS9 4PN

Auditors:
CK Partnership Limited
1 Old Court Mews
311 Chase Road
London
N14 6JS

United Kingdom Independence Party Limited
(a company limited by guarantee)

Reports and Accounts
For the year ended 31 December 2020

Introduction – Foreword by Ben Walker, Party Chairman

This accounting period for the party has been an extremely challenging one in terms of the political environment and internal re-organisation which continues.

The party migration to a digital administrative structure has been completed and operates extremely effectively. We are the first UK political party to adopt such changes which has ensured our resilience both politically and financially.

With the lifting of pandemic restrictions, the United Kingdom Independence Party has now been able to begin to function normally once again.



10/09/2021
Ben Walker
UKIP Party Chairman

United Kingdom Independence Party Limited
(a company limited by guarantee)

Directors' Report

For the year ended 31 December 2020

The directors present their report and accounts for the year ended 31 December 2020

Principal activities and business review

The company is limited by guarantee without share capital. The guarantee of the members is limited to a contribution of £1 each in the event of the company being wound up. The company's principal activity during the year continued to be that of The Party.

Directors and their interests

All elected members of the National Executive Committee of United Kingdom Independence Party, as well as the Party Chairman and Party Leader, are appointed as directors of the company and each director is a guarantor of the company. The directors serving during the year, and at the time this report was approved, were as follows:

Julie Carter (appointed 10 May 2021)

Ian Garbutt (appointed 4 January 2020)

Paul Girvan (resigned 11 September 2020)

Mostyn Hamilton

Elizabeth Jones

Donald Mackay

Edward McNally (resigned 10 May 2021)

Joel McGuigan

Patricia Mountain

Julia Searle (appointed 15 June 2020)

Ben Walker

Marietta King (resigned 17 October 2020)

T Slivnik (resigned 16 September 2020)

United Kingdom Independence Party Limited
(a company limited by guarantee)

Directors' Report
For the year ended 31 December 2020 (Continued)

Accounting Units

The number of Accounting Units registered with the Electoral Commission at 31 December 2020 was 80 (2019:164).

Membership

Party membership as at 31 December 2020 was 3,888 (2019:15,674).

Corporate Governance

The National Executive Committee is the governing body of the UK Independence Party Ltd and is responsible for all operational matters including fund-raising, membership, and rules for candidate selection and compliance with the legislative requirements of the party. It is made up of representatives from members of the party, who are elected to serve terms of up to three years. There is no restriction on re-election to the National Executive Committee.

The National Executive Committee meets approximately once a month as needs demand and works closely with the senior management of the party, elected representatives and the voluntary membership.

Sovereign Draw Ltd

During the year under review, Sovereign Draw Ltd of which United Kingdom Independence Party Ltd owns 80%, donated £3,832 in cash (2019:£11,200) to the central party. This has been included in donation income. There were no notional donations made during the year (2019:£nil).

Disclosure of Information to Auditors

Each person who was a director at the time this report was approved confirms that:

- So far as he/she is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware; and
- He/she has taken all the steps that he/she ought to have taken as director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

United Kingdom Independence Party Limited
(a company limited by guarantee)

Directors' Report
For the year ended 31 December 2020 (Continued)

Small Company Provisions

This report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 28/05/21... and signed on its behalf:

B Walker, Company Secretary

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

United Kingdom Independence Party Limited
(a company limited by guarantee)

Report of the Party Officers
For the year ended 31 December 2020

Treasurer's Financial Review

The accounts show only funds of the company which is registered as the central party of United Kingdom Independence Party with the Electoral Commission. Other Accounting Units (branches and regions) are registered as separate Accounting Units with the Electoral Commission and have separate financial identities and produce their own financial statements. Their accounts are reported separately to the Electoral Commission if their turnover is sufficiently large to make this necessary. Although this report only refers to the company, it is appropriate to thank the officers in all Accounting Units for their diligence.

The company ended the year 2020 with an annual deficit of £92,754 (2019 deficit of £423,998) and had a negative balance of £283,117 in the General Fund (2019 negative balance of £190,363).

In accordance with the party's policy of transparency, accountability and rigorous compliance with Political Parties, Elections and Referendums Act 2000 (PPERA) and other relevant legislation, ongoing development of controls and procedures is continuing.

Special thanks are due as ever to all those who have contributed to the financing of the party in such a generous manner.

Ian Garbutt
Registered Treasurer



10/09/2021

United Kingdom Independence Party Limited
(a company limited by guarantee)

Statement of the Treasurer's Responsibilities
For the year ended 31 December 2020

The company is the Central Party of a political party, so the Treasurer of the company is required by Political Parties, Elections and Referendums Act 2000 (PPERA), to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that period. In preparing those financial statements, the Treasurer is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the party will continue in business

Section 41 PERA requires the Treasurer to keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with PERA. The Treasurer is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

United Kingdom Independence Party Limited
(a company limited by guarantee)

Report of the Independent Auditors to the Treasurer of the United Kingdom Independence Party Limited
For the year ended 31 December 2020

Sir,

We have audited the financial statements of the United Kingdom Independence Party Limited for the year that ended 31 December 2020, which comprise the Income Statement, the Statement of Financial Position, the Statement of Cash Flow, the Statement of recognised gains and losses and the related notes. The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard) and the accounting policies set out in Note 1.

This report is made solely to the registered treasurer of the United Kingdom Independence Party Limited in accordance with the Party's rules and section 43 PPERA. Our audit work has been undertaken so that we might state to the Treasurer those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Treasurer for our audit work, for this report or for the opinions we have formed.

Respective responsibilities of registered treasurer and auditors

The responsibilities of the registered treasurer for preparing the annual report and the financial statements in accordance with applicable law and UK accounting standards are set out in the Statement of Treasurer's Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and UK Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with PPERA and the Statement of Accounts guidance and other directions issued by The Electoral Commission there under. We also report to you if in our opinion the Overview is not consistent with the financial statements, if the party has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

We read other information contained in the Annual Report and consider whether it is consistent with the audited financial statements. This other information comprises only the report of the Party Officers. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

United Kingdom Independence Party Limited
(a company limited by guarantee)

Report of the Independent Auditors
For the year ended 31 December 2020

Basis of audit opinion

We conducted our audit in accordance with UK Auditing Standards issued by the Auditing Practices Board. An audit includes an examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the registered treasurer in the preparation of the financial statements and of whether the accounting policies are appropriate to the party's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Party's affairs as at 31 December 2020 and of its surplus for the year then ended and have been properly prepared in accordance with the accounting policies set out in Note 1 and the requirements of PPERA.

[REDACTED]
For and on behalf of
CK Partnership

[REDACTED] Statutory Auditors

1 Old Court Mews
311 Chase Road
London, N14 6JS

10/09/2021

United Kingdom Independence Party Limited
(a company limited by guarantee)

Independent auditors report to the Members of United Kingdom Independence Party Limited

Members,

We have audited the accounts of United Kingdom Independence Party Limited for the year ended 31 December 2020 which comprise the Income Statement, the Statement of Financial Position, the Statement of Total Recognised Gains and Losses, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of Directors Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors

Scope of the audit opinion

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/japb/scope/private.cfm

Opinion on the accounts

In our opinion the accounts:

- Give a true and fair view of the state of the companies affairs as at 31 December 2020 and of its surplus for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

United Kingdom Independence Party Limited
(a company limited by guarantee)

Independent auditors report to the Members of United Kingdom Independence Party Limited
(continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts and the director's report in accordance with the small companies' regime.

[REDACTED]
For and on behalf of
CK Partnership

[REDACTED] Statutory Auditors

1 Old Court Mews
311 Chase Road
London, N14 6JS

10/09/2021

United Kingdom Independence Party Limited
(a company limited by guarantee)

Income and expenditure account
For the year ended 31 December 2020

	Note	2020 £	2019 £
Income			
Donation Income	2	27,243	711,343
Membership and Subscription Fees		129,430	406,753
Income from Fundraising Activities	3	97	2,183
Investment Income	5	-	167
Notional Income	2,6	-	40
Transfers in from branches		26,136	900
Other Income		41,051	41,276
Total income		<u>223,961</u>	<u>1,162,662</u>
Expenditure			
Cost of Fundraising Activities	3	476	1,142
Notional Expenditure	6	-	40
Staff Costs including Contractors	7	144,241	386,795
Management and Administration Costs		167,682	378,267
Depreciation and Amortisation	8	-	4,006
Profit/Loss on Disposal of Fixed Assets		-	12,675
Intercompany Loan Written Off		-	117,593
Campaign Expenditure	9	-	683,364
Transfers out to Accounting Units		-	2,200
Other Expenditure	10	4,316	578
Total Expenditure		<u>316,715</u>	<u>1,586,660</u>
(Deficit) / Surplus before Taxation	11	(92,754)	(423,998)

United Kingdom Independence Party Limited
(a company limited by guarantee)

Statement of Total Recognised Gains and Losses
For the year ended 31 December 2020

	Notes	2020 £	2019 £
(Deficit) Surplus for the year		(92,754)	(423,998)
Total recognised (Deficit) Surplus related to the year		<u>(92,754)</u>	<u>(423,998)</u>
Balance on General Fund Brought Forward		(190,363)	233,635
Less / Add (Deficit) Surplus for year		(92,754)	(423,998)
Balance on General Fund Carried to Balance Sheet		<u>(283,117)</u>	<u>(190,363)</u>

United Kingdom Independence Party Limited
(a company limited by guarantee)

Statement of Financial Position
As at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	12	108	108
Current Assets			
Debtors	13	1,289	32,036
Cash at bank and in hand		26,152	79,714
		<u>27,441</u>	<u>111,750</u>
Creditors falling due within one year	14	<u>(310,666)</u>	<u>(302,221)</u>
Net current assets		(283,225)	(190,471)
Total assets less current liabilities		<u>(283,117)</u>	<u>(190,363)</u>
Reserves			
General fund	15	<u>(283,117)</u>	<u>(190,363)</u>
		(283,117)	(190,363)

The accounts have been prepared in accordance with the provision in Part 15 of the Companies Act 2006 applicable to companies, subject to small companies regime.

The accounts were approved by the Party's National Executive Committee on 28th May 2021

Ben Walker



United Kingdom Independence Party Limited
(a company limited by guarantee)

Cash Flow Statement

For the year ended 31 December 2020

	Note	2020 £	2019 £
Surplus / (Deficit)			
Surplus / (Deficit) before and after taxation		(92,754)	(423,998)
Depreciation charge and loss on disposal	8	-	16,681
Decrease / (Increase) in Debtors	13	30,747	78,041
(Decrease) / Increase in Creditors	14	8,445	(32,767)
Net Cash Flow from Operating Activities		(53,552)	(362,043)
Capital Expenditure		(-)	(2,292)
(Decrease) Increase in cash in the year		(53,562)	(364,335)
Cash at bank and in hand			
Balance at 1 January 2020		79,714	444,049
(Decrease) Increase in cash in period		(53,562)	(364,335)
Balance as at 31 December 2020		26,152	79,714

United Kingdom Independence Party Limited
(a company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 December 2020

1. Accounting policies

Accounting convention

United Kingdom Independence Party Limited is incorporated by law and thus bound by Companies Act 2006. The party is also required to prepare financial statements in accordance with the Political Parties, Elections and Referendums Act 2000 ("PPERA"), accordingly the statements follow the format recommended by the Electoral Commission.

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Depreciation

Depreciation is provided on all tangible fixed assets bought and costing over £500 at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its useful expected life as follows:

Computer, office equipment and vehicles - 25% on reducing balance.

Financial accounting

The company's accounts do not include the income and expenditure of regional, branch or constituency associations. Financial administration of the substantial activities at by-elections and constituency campaigns are dealt with at the appropriate level.

Income

Subscriptions are included in the accounts as and when received. An insignificant number of long-term memberships have been received and these are not refundable in any circumstances.

Expenditure

Expenditure is recognised in the period in which it is incurred and amounts payable at the year-end are recorded as trade creditors.

Notional Income and Expenditure

Notional income and expenditure is defined in PERA. Where an organisation or individual bears the cost of goods or services for which the party otherwise would have been liable, that cost is referred to as notional expenditure and the party is deemed to have received notional income of an equal amount.

United Kingdom Independence Party Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 December 2020

Going concern

The financial statements have been prepared on the going concern basis, which assumes that the company can meet its financial obligations as and when they fall due. The directors and the National Executive Committee are confident that funds will be available to meet the company's liabilities as they fall due.

2. Donation income

Under section 62 PPERA single or aggregated donations from an individual greater than £7,500 in any calendar year are reportable to The Electoral Commission. During the year the company received cash donations of £27,243 (2019: £711,343), none of which was reportable (2019: £246,489) to the Electoral Commission. There were no donations in kind received (2019: £40). The party's administrative staff check the permissibility of all donors (as defined by Section 54 PPERA) who make individual donations of more than £500.

3. Fundraising income and expenditure

Fundraising income and costs of fundraising activities related to raffles, tickets and prizes. All of these took place at United Kingdom Independence Party Conferences and other meetings. There were no specific fundraising events that are held separately. It should be noted that, while income from fundraising activities seems relatively low when compared to the cost of such activities, most of the commercial benefit from fundraising activities result in higher membership and donation income.

4. Income from and costs of commercial activities

Income from commercial activities, when it arises, relates to sales of merchandise. The costs of commercial activities relate to the cost of goods purchased. These costs do not include related costs of storage and postage, or any allocation of staff or other administrative costs.

5. Investment income

Investment income, when it arises, consists of bank interest income.

6. Notional income and expenditure

	2020	2019
	£	£
Goods received	-	40
Services received	-	-
Total notional income received during the year	-	40

United Kingdom Independence Party Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 December 2020

7. Staff costs and remuneration

Staff Numbers			2020	2019
	Full Time	Part Time	Total	Total
Party Officers	2	0	2	2
Administrative Staff	<u>1</u>	<u>0</u>	<u>1</u>	<u>12</u>
	3	0	3	14

	2020	2019
	£	£
Staff Costs		
Salaries	94,497	310,111
Social Security	4,071	27,268
Pension	1,392	5,662
Agency Staff and Contractors	<u>43,897</u>	<u>43,754</u>
	143,857	386,795

The positions of Leader and Nominating Officer are not currently salaried. The Party Chairman received Chairman's allowance of £12,000 in his role as Party Chairman. No staff member was paid in excess of £50,000.

8. Depreciation of fixed assets

The depreciation charge relates to depreciation of tangible fixed assets (Note 12).

9. Campaign expenditure

	2020	2019
	£	£
By election expense	-	15,468
European election costs	-	621,398
Parliamentary election costs - Scotland	-	42,711
Leaflets and information booklets	<u>-</u>	<u>3,787</u>
	0	683,364

United Kingdom Independence Party Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 December 2020

10. Other expenditure

	2020	2019
	£	£
Leadership Election costs	3,000	178
NEC Election expenses	-	-
Fines	<u>1,316</u>	<u>400</u>
	4,316	578

11. Surplus / (Deficit) before and after taxation

The deficit before and after taxation is stated after charging:

	2020	2019
	£	£
<u>Auditors remuneration</u>		
Audit Services	960	12,330
<u>Operating lease charges</u>		
Property	15,819	27,840
Equipment	13,097	13,110
<u>Depreciation and loss on disposal of fixed assets</u>	-	16,681

United Kingdom Independence Party Limited
(a company limited by guarantee)

Notes to the Financial Statements (Continued)
For the year ended 31 December 2020

	2020	2019
	£	£
12. Investments in Subsidiary Company		
8 E1 Shares in Sovereign Draw Ltd	8	8
13. Debtors		
Debtors	34	34
Sovereign Draw Ltd	1,147	1,147
Prepayments	-	-
	<u>1,289</u>	<u>32,036</u>
14. Creditors falling due within one year		
Trade Creditors	38,890	62,116
Accruals	-	6,964
Taxation and Social Security	-	5,905
	<u>310,666</u>	<u>302,221</u>
There is one loan to the party outstanding at 31 December 2020 for £200,000 which is callable with twelve months' notice. Notice had not been given at 31 December 2020. The loan is not repayable by instalment and has no fixed repayment date.		
15. General Fund		
Balance at 1 January 2020	(190,363)	(233,635)
Deficit for the year	<u>(92,754)</u>	<u>(423,998)</u>
Balance at 31 December 2020	(283,117)	(190,363)

16. Contingent Liabilities

There are no contingent liabilities as at the yearend or the date of signing of this report.

Company registration number: [REDACTED]

United Kingdom Independence Party Ltd

Company limited by guarantee

Unaudited financial statements

31 December 2020

United Kingdom Independence Party Ltd
Company limited by guarantee

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United Kingdom Independence Party Ltd
Company limited by guarantee

Directors and other information

Directors

Julie Carter(Appointed 10 May 2021)
Ian Garbutt (Appointed 4 January 2020)
Mostyn Hamilton
Elizabeth Jones
Donald Mackay
Joel McGuigan
Patricia Mountain
Julia Searle (Appointed 15 June 2020)
Ben Walker

Secretary

Ben Walker

Company number

██████████

Registered office

13 Harbury Road
Henleaze
Bristol
BS9 4PN

Business address

Henleaze Business Centre
13 Harbury Road
Henleaze
Bristol
BS9 4PN

Accountants

TJS Business Solutions Ltd
First Floor
7 High Street
Chipping Sodbury
Bristol
BS37 6BA

United Kingdom Independence Party Ltd
Company limited by guarantee

Directors report
Year ended 31 December 2020

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2020.

Directors

The directors who served the company during the year were as follows:

Ian Garbutt	(Appointed 4 January 2020)
Mostyn Hamilton	
Elizabeth Jones	
Donald Mackay	
Joel McGuigan	
Patricia Mountain	
Julia Searle	(Appointed 15 June 2020)
Ben Walker	

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 May 2021 and signed on behalf of the board by:

Ben Walker
Director

United Kingdom Independence Party Ltd
Company limited by guarantee

Statement of comprehensive income (continued)
Year ended 31 December 2020

Note	2020 £	2019 £
Turnover	223,957	1,162,662
Staff costs	(147,533)	(1,071,341)
Depreciation and other amounts written off tangible and intangible fixed assets	-	(4,006)
Other operating expenses	(169,182)	(511,313)
	<hr/>	<hr/>
Operating loss	(92,758)	(423,998)
Other interest receivable and similar income	4	-
	<hr/>	<hr/>
Loss before taxation	(92,754)	(423,998)
Tax on loss	-	-
	<hr/>	<hr/>
Loss for the financial year and total comprehensive income	(92,754)	(423,998)
	<hr/> <hr/>	<hr/> <hr/>

All the activities of the company are from continuing operations.

The notes on pages 7 - 11 form part of these financial statements.

United Kingdom Independence Party Ltd
Company limited by guarantee

Statement of financial position (continued)
31 December 2020

		2020		2019	
	Note	£	£	£	£
Fixed assets					
Investments	6	108		108	
		<hr/>		<hr/>	
			108		108
Current assets					
Debtors	7	1,289		32,036	
Cash at bank and in hand		26,152		79,714	
		<hr/>		<hr/>	
		27,441		111,750	
Creditors: amounts falling due within one year	8	(310,666)		(302,221)	
		<hr/>		<hr/>	
Net current liabilities			(283,225)		(190,471)
			<hr/>		<hr/>
Total assets less current liabilities			(283,117)		(190,363)
			<hr/>		<hr/>
Net liabilities			(283,117)		(190,363)
			<hr/>		<hr/>
Capital and reserves					
Profit and loss account			(283,117)		(190,363)
			<hr/>		<hr/>
Members deficit			(283,117)		(190,363)
			<hr/>		<hr/>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The notes on pages 7 - 11 form part of these financial statements.

United Kingdom Independence Party Ltd
Company limited by guarantee

Statement of financial position (continued)
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 28 May 2021, and are signed on behalf of the board by:

Ben Walker

Director

Company registration number: [REDACTED]

The notes on pages 7 - 11 form part of these financial statements.

United Kingdom Independence Party Ltd
Company limited by guarantee

Statement of changes in equity (continued)
Year ended 31 December 2020

	Profit and loss account £	Total £
At 1 January 2019	233,635	233,635
Loss for the year	(423,998)	(423,998)
Total comprehensive income for the year	(423,998)	(423,998)
At 31 December 2019 and 1 January 2020	(190,363)	(190,363)
Loss for the year	(92,754)	(92,754)
Total comprehensive income for the year	(92,754)	(92,754)
At 31 December 2020	(283,117)	(283,117)

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Notes to the financial statements (continued)
Year ended 31 December 2020

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is Henleaze Business Centre, 13 Harbury Road, Henleaze, Bristol, BS9 4PN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

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Notes to the financial statements (continued)
Year ended 31 December 2020

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

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Notes to the financial statements
Year ended 31 December 2020

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

United Kingdom Independence Party Ltd
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Notes to the financial statements (continued)
Year ended 31 December 2020

4. Staff costs

The aggregate payroll costs incurred during the year were:

	2020	2019
	£	£
Wages and salaries	141,686	1,071,341
Social security costs	4,658	-
Other pension costs	1,189	-
	<hr/>	<hr/>
	147,533	1,071,341
	<hr/> <hr/>	<hr/> <hr/>

5. Tangible assets

	Total
	£
Cost	
At 1 January 2020 and 31 December 2020	-
	<hr/> <hr/>
Depreciation	
At 1 January 2020 and 31 December 2020	-
	<hr/> <hr/>
Carrying amount	
At 31 December 2020	-
	<hr/> <hr/>
At 31 December 2019	-
	<hr/> <hr/>

United Kingdom Independence Party Ltd
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Notes to the financial statements (continued)
Year ended 31 December 2020

6. Investments

	Shares in undertakings participating Total	group and interests
	£	£
Cost		
At 1 January 2020 and 31 December 2020	108	108
	=====	=====
Impairment		
At 1 January 2020 and 31 December 2020	-	-
	=====	=====
Carrying amount		
At 31 December 2020	108	108
	=====	=====
At 31 December 2019	108	108
	=====	=====

7. Debtors

	2020	2019
	£	£
Trade debtors	34	34
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,255	21,147
Other debtors	-	10,855
	=====	=====
	1,289	32,036
	=====	=====

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Notes to the financial statements (continued)
Year ended 31 December 2020

8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Loans	200,000	200,000
Trade creditors	110,666	62,116
Social security and other taxes	-	5,905
Other creditors	-	34,200
	<hr/>	<hr/>
	310,666	302,221
	<hr/> <hr/>	<hr/> <hr/>