

BRAINTREE CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2021

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
The Rt Hon James Cleverly	MP
	Councillor(s) etc
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Iona Parker	Chairman and Registered Treasurer
Tom Cunningham	Treasurer
Political activities	
Overview of political activities	
<p>We had County Council elections in 2021 and much of the political activity in early 2021 involved campaigning for these elections. We were pleased that this campaigning paid off with all 5 of our candidates getting elected. Following the election, we updated Vote Source with the Marked Register and in the autumn delivered a survey in Hedingham ward. We also began preparations for the 2023 District Council elections by identifying which councillors would like to seek re-selection and asking our members whether they would like to stand. Membership has decreased slightly in 2021 from 372 to 314 with some members cancelling their membership due to the lockdown.</p>	
Branches	
<p>We have only one branch in BCCA now, having wound up the Halstead Branch due to loss of members. The Hedingham branch</p>	

has a membership of 95, being 30% of the Constituency total.

Financial Activities

Income overview

- This diminishing cash at hand position is not a sustainable or comfortable situation, year on year, but bearing in mind the constraints on fundraising in both 2020 and 2021, and thanks to the excellent proactive efforts made and the support of many, this position could be considerably worse.
- The moving to a smaller office will mean a saving and the benefit felt in 2022.
- The focus on 2022 needs to be to increase the income to ensure the cash at hand position increases at the end of 2022. There will be no elections in 2022 but Election expenditure will be front loaded in 2022 and the focus on increased income is a top priority.

Expenditure overview

Continuing expenditure

- A net operational deficit in the region of **£5914**. means an erosion in our cash position from £269439 to £263525.
- This would mean a further reduction in the overall cash position of the association with the current value of the trust fund of an estimated £232083.

Additional investment

None this year.

Balance sheet overview

The balance sheet has decreased by 2.2% this year but remains at a satisfactory level despite the problems caused by the Covid pandemic.

Accounting notes

Accruals or Cash accounting - Changed?

These accounts have been prepared using the accruals accounting method, the same as last year.

Income and Expenditure Account			
	Note	2021	2020
Income			
Membership	1	7870	8648
Affiliations	2		
Donations	3	6956	2193
Branch Income	4	255	780
Fundraising income	5	8231	2810
Investment income	6	8654	9055
Transfers in	7		
Property and rental income/Office services	8		
Miscellaneous	9	6	30
Total income		31972	23516
Expenditure			
Premises	-	8107	8363
Office costs	-	3810	3101
Branch Expenditure	4		0
Staff costs	10	9702	8667
Transfers out	7		1000
Campaigning costs	-	10422	4371
Fundraising Costs	5	3577	1445
Financing charges and taxation	11	1627	1811
Depreciation	12	0	0
Miscellaneous	9	641	151
Profit/Loss on Disposal of Assets	16	0	0
Total expenditure		37886	28909
Deficit/surplus		-5914	-5393

Balance Sheet			
	Note	2021	2020
Fixed assets			
Property	12		
Fixtures and fittings	12		
Office equipment	12		
Investment property	6		
Other investments	6	232083	232083
Total fixed assets		232083	232083
Current assets			
Cash in hand and at bank	6	32091	38311
Stock	13		
Debtors and Prepayments	14	1140	1356
Total current assets		33231	39667
Liabilities			
Creditors and Accruals		59	500
Loans outstanding	15		
Corporation Tax		1730	1811
Total liabilities		1789	2311
Total Net Assets/(Liabilities)		263525	269439
Reserves			
Accumulated fund at start of year		269439	274832
Deficit/surplus		-5914	-5393
Accumulated fund at end of year		263525	269439
Asset Revaluation Reserve			
Other funds			
Total Reserves		263525	269439

Notes to the Accounts

Note 1: Membership

Description	2021	2020
Membership fees received directly by the accounting unit.	2789	4308
Membership fees received via/paid to the central party	5081	4340
Total Membership	7870	8648

Note 2: Affiliations

Affiliate	2021	2020
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3: Donations

Donations	2021		2020	
	Cash	Non Cash	Cash	Non Cash
Received by Braintree Constituency		6956	2193	
Etc				
Total		6956	2193	

During the year the unit had donations totalling £2275 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

	2021			2020		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Hedingham	510	255	72	780	780	
Total				780	780	

Note 5: Fundraising Income and Expenditure

Delete this: Example income streams	Income	Expenditure
General fundraising costs	6241	2340
999 club	1990	1237
Total	8231	3577

Note 6: Investment Income

		2021		2020	
Investment Income from Fixed Assets and Other Investments					
	Value as at 31/12/21	Dividend Received	Value as at 31/12/20	Dividend Received	
	232083	8652	232083	8992	
Capital Gain/ (Loss)	N/A		N/A		

	2021			2020		
Trust Property	Net Asset Value of Trust as 31/12/21	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/20	Value of 50% Holding	Income Rec'd
Name of Trust						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/21	Interest Received	Balance as at 31/12/20	Interest Received
Savings	23790	2	35000	64
Current	7526		2476	0
	349		835	0
	426			
Total	32091	2	38311	64

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from CCHQ or other constituencies]		
Total			

Note 8: Property and rental income/Office services

Source	2021	2020
Total		

Note 9: Miscellaneous Income Expenditure

	2021		2020	
	Income	Expenditure	Income	Expenditure
	6	641	30	151
Total				

Note 10: Salary Costs

	2021	2020
Salary Costs	9310	8593
National Insurance/Social Security Costs	392	74
Training costs		
Total	9702	8667
	2021	2020
Number of staff	1	1
Average Cost	9702	8667

Note 11: Financing charges and taxation

	2021	2020
Corporation Tax	1730	1811
Total		

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)				
Additions				
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)				

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-			

Net Book Value B/fwd(A-C)				
Net Book Value C/fwd(B-D)				

Note 13 Stock

	2021	2020
Opening Balance		
Movements		
Increase		
Decrease		
Closing Balance		

Note 14 Debtors and Pre-Payments

Description	2021	2020
Pre-Payments of rental	1140	1356
Debtors		
Total	1140	1356

Note 15: Loans


	2021	2020
Outstanding amount at start of year		
Capital Repayment		
New loans or mortgages		
Outstanding amount at end of year		

Note 16: Profit/(Loss) on Disposal of Assets

Item	NEV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			

Declarations


I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer (or deputy)	11.3.2022

Print name:

IONA PARKER

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2021 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent Valuer (ACG)	09/03/2022

Print name:

