

ALBA PARTY  
Annual Report and Statement  
of Accounts for the period ended 31st  
December  
2021



# Alba Party

Administrative information  
For the period ended 31 December 2021



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## Alba Party

Administrative information  
For the period ended 31 December 2021



### Registered Address:

Alba Party  
3 Glen Luss Way  
Greenock  
PA16 9NS

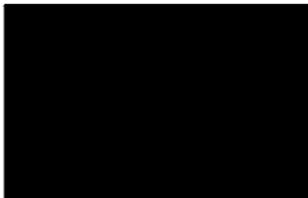
### Party Officers :

Rt Hon Alex Salmond	(Party Leader)
Christopher McEleny	(Nominating officer)
Ian McDougall	(Treasurer)

### Elected Representatives :

Alex Salmond	(Leader)
Kenny MacAskill	(Depute Leader)
Tasmina Ahmed-Sheikh	(Party Chair)

### Bankers :



### Auditor :

Milne Craig  
Chartered Accountants  
Statutory Auditors  
Abercorn House  
79 Renfrew Road  
Paisley  
PA3 4DA

# Alba Party

## Report of the party officers For the period ended 31 December 2021



The Party Officers are pleased to present their report with the audited statement of accounts for the period ended 31st December 2021.

The statement of accounts have been prepared in accordance with the accounting policies set out in note 1 in accordance with the requirements of the Political Parties, Elections and Referendums Act 2000 and the guidance from "Accruals accounting for parties", as issued by The Electoral Commission.

### Overview of Political Activities

Alba Party was founded on 8th February 2021 by respected journalist Laurie Flynn and launched in the run up to the 2021 Scottish Parliament Election by former first Minister of Scotland Alex Salmond. The Party successfully fielded 32 Candidates across the 8 Regional Lists for the Scottish Parliament. The Party was unsuccessful in gaining representation at Holyrood but subsequently has made a significant impact in local communities across Scotland and at Westminster where the party has two members of the UK Parliament.

Alba Party held its inaugural Party Conference in September 2021 in Greenock. At the event, the party agreed a tranche of policy positions that it has campaigned for across Scotland, including the urgency in which Alba Party has been calling for action to progress the case for Scottish independence; a comprehensive plan to tackle child and family poverty; a plan to remove Nuclear Weapons from Scotland on Day 1 of an Independent Scotland; and many other domestic matters.

### Branches

Alba Party organises on a Local Authority Basis via its Local Authority Campaign Units. Alba Party has attracted many members of a diverse background, many with decades of experience of politics and many who are new to politics. As a lay member led organisation, Alba Lacu's are the bedrock of the Party's campaign activity.

The Alba Party is responsible for twenty-two branches. Income received and expenditure incurred by those branches has been included in the party's accounts.

- Aberdeen City
- Aberdeenshire
- Angus
- Argyll & Bute
- Borders
- Clackmannanshire
- Dumfries
- Dundee
- East Dunbartonshire
- East Renfrewshire
- East Lothian

- Edinburgh
- Falkirk
- Fife
- Glasgow
- Highlands
- Midlothian
- North Lanarkshire
- Renfrewshire
- South Ayrshire
- South Lanarkshire
- Stirling

# **Alba Party**



**Report of the party officers  
For the period ended 31 December 2021**

## **Review of Financial Activities**

During the year, total income in 2021 was £474,012 with membership subscriptions and donations making up the majority of this income. Further income was achieved through fundraising activities and from our inaugural party conference.

Party expenditure in the year totalled £411,245 with campaigns and election costs being the main driver.

The party achieved a surplus of £62,767 for the period ended 31 December 2021.

Reserves stand at £62,767 also, matching the surplus for year being the first period of the Alba Party. All reserves as at 31 December 2021 were unrestricted in nature.

Going forward, the party has received £144,000 in the form of a policy development grant from the Electoral Commission. We plan to assign a portion of this to policy development staff.

The party expects donations to decrease as there is no election in this period. However, the possibility of an independence referendum could increase our membership base and with that, further donations.

The Alba Party have various conference fringe events planned for October 2022, we would be hopeful that conference income will exceed the level reached in the period to 31st December 2021.

## Alba Party

Report of the party officers  
For the period ended 31 December 2021



### Statement of Treasurer's Responsibilities

The treasurer of the party is required by the Political Parties, Elections and Referendums Act 2000 ("The Act") to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the party and of its surplus or deficit for that period

In preparing those financial statements, the treasurer is required to :-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed
- provide details and explanations of any departures in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the party will continue in operation,

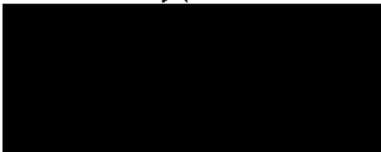
Section 41 of the Act requires the treasurer to ensure that proper accounting records are kept which are sufficient to disclose at any time, with reasonable accuracy, the financial position of the party at that time and which enable the treasurer to ensure that any statement of accounts prepared under section 42 of the Act complies with regulations under the Act.

Section 45 of the Act requires the treasurer to ensure that the statements of accounts for each year is delivered to The Electoral Commission by the required deadline.

Signed on behalf of Alba Party

Chris McEleny (Nominated Officer)

Date: 7 July 2022





**Independent Auditor's Report to the National Treasurer of the Alba Party  
For the period ended 31 December 2021**

**Opinion**

We have audited the financial statements of Alba Party for the period ended 31 December 2021, which comprise the Income and Expenditure Account, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of affairs of Alba Party as at 31 December 2021 and of its surplus for the period ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Political Parties, Elections and Referendums Act 2000

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of Alba Party in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRS's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the National Treasurer's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the party's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the National Treasurer with respect to going concern are described in the relevant sections of this report.

**Other information**

The National Treasurer is responsible for the other information. The other information comprises the information included in the Report of the Party Officers, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.



**Independent Auditor's Report to the National Treasurer of the Alba Party  
(continued)  
For the period ended 31 December 2021**

**Opinion on other matters**

In our opinion, the information given in the Report of the Party Officers for the financial period for which the financial statements are prepared is consistent with the financial statements.

**Responsibilities of the National Treasurer**

As explained more fully in the Statement of National Treasurer's responsibilities set out on page 6, the National Treasurer is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the National Treasurer determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the National Treasurer is responsible for assessing the party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 43(1) of the Political Parties, Elections and Referendums Act 2000 and report in accordance with the Act and relevant regulations made or having an effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). The description forms part of our auditor's report.

**Extent to which the audit was considered capable of detecting irregularities including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures, which included:

- we identified the laws and regulations applicable to the party through discussions with party officers and other management, and from our commercial knowledge and experience of the party;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the party, including the Political Parties, Elections and Referendums Act 2000, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.



**Independent Auditor's Report to the National Treasurer of the Alba Party  
(continued)  
For the period ended 31 December 2021**

We assessed the susceptibility of the party's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures,

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**Use of our report**

This report is made solely to the National Treasurer of Alba Party in accordance with the party's rules and section 43 of the Political Parties, Elections and Referendums Act 2000. Our audit work has been undertaken so that we might state to the National Treasurer those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the National Treasurer for our audit work, for this report, or for the opinions we have formed.



For and on behalf of Milne Craig  
Chartered Accountants  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

Date: 7 July 2022

## Alba Party



### Income & Expenditure Account For the period ended 31 December 2021

		2021
Income	Note	£
Membership subscriptions	3	191,389
Donations	4	233,179
Conference income		16,550
Fundraising events	5	32,894
		<u>474,012</u>
<b>Expenditure</b>		
Conferences and events		19,817
Campaigns and elections		214,370
Newsletters and mail outs		27,155
Fundraising costs	5	11,755
Staff costs	6	18,982
Professional fees	7	27,741
Office rent and utilities		1,056
Office running costs		6,502
Postage		96
Photocopying and printing		6,333
Website and IT		46,157
Miscellaneous expenditure	8	7,001
Bank and finance charges		17,905
Amortisation		6,375
<b>Total expenditure</b>		<u>411,245</u>
<b>Surplus for the year before taxation</b>		<b>62,767</b>
Taxation		-
<b>Surplus for year after taxation</b>		<u><b>62,767</b></u>

The income and expenditure account includes all gains and losses in the period.  
All income received and expenditure incurred derive from continuing activities.

The notes on pages 12 to 16 form part of these financial statements

# Alba Party



## Balance Sheet For the period ended 31 December 2021

	Note	2021 £
<b>Fixed assets</b>		
Intangible fixed assets	9	<u>19,125</u>
<b>Current assets</b>		
Debtors	10	4,627
Cash at bank and on hand	11	<u>60,942</u>
<b>Total current assets</b>		<u>65,569</u>
<b>Liabilities</b>		
Creditors	12	<u>(21,927)</u>
<b>Net current assets</b>		<u>43,642</u>
<b>Net assets</b>		<u>62,767</u>
<b>Funds</b>		
General reserve	13	62,767
<b>Total accumulated funds</b>	13	<u>62,767</u>

The financial statements on pages 10 and 11 were approved by the Alba Party Responsible Officers Committee on 7 July 2022 and are signed on its behalf by :-

Chris McEleny  
Nominated Officer



The notes on pages 12 to 16 form part of these financial statements



#### 1 . Basis of accounting and accounting policies

Alba Party is not incorporated in law and thus not bound by the Companies Act 2006. The party is required to prepare financial statements in accordance with the Political Parties, Elections and Referendum Act 2000 ("PPERA"). The address of the registered office is 3 Glen Luss Way, Greenock, PA16 9NS.

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102, The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102). The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are in accordance with the guidance issued by the Electoral Commission. The disclosure requirements of Section 1A of FRS102 have been applied other than where additional disclosure is required by the guidance issued by the Electoral Commission or is required to show a true and fair view.

The financial statements are presented in sterling which is the functional currency of the Party rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently.

#### Going concern

The financial statements have been prepared on the going concern basis. There is a reasonable expectation that the party has adequate resources to continue in operational existence for the foreseeable future and thus the going concern basis of accounting continues to be adopted in preparing these financial statements. The National Executive of the Party regularly monitors the current status of Covid-19 in Scotland when determining which events are suitable to be held. Due consideration is given to current public health information when making decisions on holding events, party conferences, national council meetings, in person National Assemblies and meetings of the party's office bearers. The cost of living crisis is resulting in unaffordable increases to energy bills and outgoings for party members. The National Executive will receive regular updates on financial performance to provide assurance that income is stable.

#### Income recognition

Income is recognised when the following conditions have been met:

- The party is entitled to the asset;
- There is reasonable certainty that the asset will be received; and
- The value of the asset can be measured with reasonable certainty

Income from events and sales are recognised in the period when the event or sale takes place. Membership subscriptions and donations are recognised on receipt. All other income including conference income, fundraising events, bank interest and miscellaneous income is recognised on an accruals basis.

Any donations received for a particular purpose will be allocated to an appropriate restricted fund.

## **Alba Party**



**Notes to the Accounts (continued)**  
**For the period ended 31 December 2021**

### **Expenditure**

All expenditure is accounted for on an accruals basis.

### **Pensions**

The party operates a defined contribution scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

### **Intangible fixed assets and amortisation**

Intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Website development costs are recognised as an intangible asset when all of the following criteria are demonstrated:

- . It is probable that the expected future economic benefits that are attributable to the asset will flow to the entity
- . The cost or value of the asset can be measured reliably

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method. The intangible assets are amortised over the following useful lives:

Website development costs - 3 years.

### **Debtors**

Short term debtors are measured at transaction price.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash held in both current and branch accounts.

### **Creditors**

Creditors are recognised when the party has a present obligation to transfer an economic resource as result of past events. An obligation is "a duty or responsibility that the entity has no practical ability to avoid".

### **Taxation**

Corporation tax is provided on bank interest received in the year. The party is not registered for VAT and expenditure includes VAT where relevant.

## Alba Party

Notes to the Accounts  
For the period ended 31 December 2021



### 2 . Branch income and expenditure

	2021	
	Income £	Expenditure £
Aberdeen City	558	450
Aberdeenshire	1,000	310
East Lothian	1,554	775
Edinburgh	1,082	114
Fife	438	-
South Ayrshire	115	-
Stirling	30	30
	<u>4,777</u>	<u>1,679</u>

Included within total income of £474,012 is branch income of £4,777. Included within total expenditure of £411,245 is branch expenditure of £1,679.

### 3 . Membership subscriptions

	2021 £
Received centrally by the party	191,389
Received by a LACU on behalf of the party	-
	<u>191,389</u>

### 4 . Donations

	2021 £
Cash donations	221,902
Notional/donations in kind	11,277
	<u>233,179</u>

Under the Political Parties, Elections and Referendums Act 2000 (PPERA) single or aggregate donations greater than £7,500 in any calendar year are reportable to the Electoral Commission. During the year, the party had donations totalling £53,559 that were reportable to the Electoral Commission. The total figure above is greater than this because of donations received that were below the PERPA reporting threshold of £7,500.

### 5 . Fundraising

During 2021 there were three substantive fundraising events undertaken by the party. These included an Auction for the 2021 Scottish Parliament Election Campaign, The Party's inaugural conference and a Christmas Fundraising event in Glasgow. Fundraising income was £32,894 and expenditure was £11,755

### 6 . Staff costs

	2021 £
Wages and salaries	18,550
Pension costs	432
	<u>18,982</u>

The full time equivalent number of employees in the period was 3. The average cost for each employee was £6,327.

## Alba Party



### Notes to the Accounts For the period ended 31 December 2021

<b>7 . Professional fees</b>	<b>2021</b>
	<b>£</b>
Accountancy fees	18,741
Audit fees	9,000
	<u>27,741</u>

<b>8 . Miscellaneous expenditure</b>	<b>2021</b>
	<b>£</b>
General administration costs	1,924
Returned deposits	3,500
Non office equipment	910
Merchandise	667
	<u>7,001</u>

<b>9 . Intangible fixed assets</b>	<b>Website</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2021	-	-
Additions	25,500	25,500
<b>At 31 December 2021</b>	<u>25,500</u>	<u>25,500</u>
<b>Amortisation</b>		
At 1 January 2021	-	-
Charge for period	6,375	6,375
<b>At 31 December 2021</b>	<u>6,375</u>	<u>6,375</u>
<b>Net Book Value</b>		
At 31 December 2021	<u>19,125</u>	<u>19,125</u>
At 31 December 2020	<u>-</u>	<u>-</u>

The intangible asset represents the cost of the new website which went live in March 2021.

<b>10 . Debtors</b>	<b>2021</b>
	<b>£</b>
<i>Amounts falling due within one year :</i>	
Debtors	4,462
Accrued income	165
	<u>4,627</u>

<b>11 . Cash at bank and on hand</b>	<b>2021</b>
	<b>£</b>
Cash at bank	60,648
Cash on hand	294
	<u>60,942</u>

## Alba Party

Notes to the Accounts  
For the period ended 31 December 2021



### 12 . Creditors

2021  
£

*Amounts falling due within one year :*

Accruals and sundry creditors	20,861
Tax and social security	1,066
	<u>21,927</u>

### 13 . Funds

	At 1 Jan 2021 £	Income £	Expenditure £	At 31 Dec 2021 £
General Reserve	-	474,012	(411,245)	62,767
<b>Total funds</b>	<b>-</b>	<b>474,012</b>	<b>(411,245)</b>	<b>62,767</b>