

MAIDSTONE AND THE WEALD CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2022

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Helen Grant	<i>MP</i>
Charlotte Parfitt-Reid, Simon Webb, Paul Cooper, Sean Holden, Tom Cannon	<i>Kent County Councillors</i>
Annabelle Blackmore, Louise Brice, David Burton, Tom Cannon, Robert Eves, Stanley Forecast, Peter Holmes, Charlotte Parfitt-Reid, John Perry, Claudine Russell, Simon Webb	<i>Maidstone Borough Councillors</i>
Andy Fairweather, Sean Holden, Tom Dawlings	<i>Tunbridge Wells Borough Councillors</i>
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
<i>Sally-Ann Marks</i>	Chairman and Registered Treasurer
Scott Hahnefeld	Treasurer
Political activities	
Overview of political activities	
The Conservatives retained control of Maidstone Borough Council.	

Branches
<p>Two Branches of Cranbrook and Benenden remain but fundraising activities have again been curtailed this year. Yalding and Marden branch closed during the year.</p> <p>We do have a small but loyal and functional Patrons Club.</p>
Financial Activities
Income overview
<p>Membership income remains steady and comparable to prior years.</p> <p>We held three fundraising events with Kwasi Kwarteng, Iain Dale and Nadhim Zahawi. Kent Conservative Group held its online auction, 500 club and twice-yearly raffles.</p>
Expenditure overview
Continuing expenditure
<p>Costs remained under tight control, however with our income remaining flat and some increases in costs, we ended the year in deficit.</p>
Additional investment
<p>MWCA is a member of the Kent Conservative Group which comprises seven Associations in Kent.</p>
Balance sheet overview
<p>The balance sheet has decreased by 2% this year and remains at a satisfactory level etc.</p>
Accounting notes
Accruals or Cash accounting – Changed?
<p>These accounts have been prepared using the accruals accounting method, the same as last year.</p>

Income and Expenditure Account			
	Note	2022	2021
Income			
Membership	1	9305	8190
Affiliations	2		
Donations	3	578	13261
Branch Income	4		
Fundraising income	5	8237	12581
Investment income	6	122	351
Transfers in	7		
Property and rental income/Office services	8		
Miscellaneous	9		
Repayment of election expenses		2350	2200
Fighting Fund		1525	1975
Total income		22117	38558
Expenditure			
Premises	-		
Office costs	-	13596	13596
Branch Expenditure	4		
Staff costs	10		
Transfers out	7		
Campaigning costs	-	9280	21185
Fundraising Costs	5	1404	3765
Financing charges and taxation	11	84	216
Depreciation	12		
Miscellaneous	9	1195	1460
Profit/Loss on Disposal of Assets	16		
Total expenditure		25559	40222
Deficit/surplus		(3442)	(1664)

Balance Sheet			
	Note	2022	2021
Fixed assets			
Property	12		
Fixtures and fittings	12		
Office equipment	12		
Investment property	6		
Other investments (CCHQ Loan)	6	10000	10000
Total fixed assets		10000	10000
Current assets			
Cash in hand and at bank	6	113778	115792
Branch bank account		232	1660
Debtors and Prepayments	14		
Total current assets		114010	127452
Liabilities			
Creditors and Accruals			
Loans outstanding	15		
Total liabilities			
Total Net Assets/(Liabilities)		124010	127452
Reserves			
Accumulated fund at start of year		127452	127456
Deficit		(3442)	(1664)
Consolidated Branch bank a/c		-	1660
Accumulated fund at end of year		124010	127452
Asset Revaluation Reserve			
Other funds			
Total Reserves		124010	127452

Notes to the Accounts

Note 1: Membership

Description	2022	2021
Membership fees received directly by the accounting unit.	4270	4269
Membership fees received via/paid to the central party	5035	3921
Total Membership	9305	8190

Note 2: Affiliations

Affiliate	2022	2021
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3: Donations

Donations	2022		2021	
	Cash	Non Cash	Cash	Non Cash
Received by Constituency MWCA	578	-	586	12675
Total	578	-	586	12675

During the year the unit had donations totalling £nil that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

	2022			2021		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Cranbrook	0	0	0	0	0	0
Benenden	0	0	0	0	0	0
Total						

Note 5: Fundraising Income and Expenditure

<i>Delete this: Example income streams</i>	Income	Expenditure
<i>General fundraising costs</i>	4205	1062
<i>500 Club</i>	1080	242
<i>Patrons Club</i>	2300	100
<i>Prize draws Etc</i>	652	–
Total	8237	1404

Note 6: Investment Income

Notes to Financial Statements				
	2022		2021	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/21	Dividend Received	Value as at 31/12/20	Dividend Received
Share Holdings	10000	0	10000	341
Capital Gain/(Loss)				

	2022			2021		
Trust Property	Net Asset Value of Trust as 31/12/21	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/20	Value of 50% Holding	Income Rec'd
Name of Trust						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/22	Interest Received	Balance as at 31/12/21	Interest Received
HSBC	23225	39	28821	2
Barclays	90553	83	86971	8
Total	113778	122	115792	10

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from CCHQ or other constituencies]		
Total			

Note 8: Property and rental income/Office services

Source	2022	2021
Total		

Note 9: Miscellaneous Income Expenditure

	2022		2021	
	Income	Expenditure	Income	Expenditure
Total	0	1195	0	1460

Note 10: Salary Costs

	2022	2021
Salary Costs		
National Insurance/Social Security Costs		
Training costs		
Total		
	2022	2021
Number of staff		
Average Cost		

Note 11: Financing charges and taxation

	2022	2021
Bank Charges	84	0
Total	84	0

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)				
Additions				
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)				

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-			

Net Book Value B/fwd(A-C)				
Net Book Value C/fwd(B-D)				

Note 13 Stock

	2022	2021
Opening Balance		
Movements		
Increase		
Decrease		
Closing Balance		

Note 14 Debtors and Pre-Payments

Description	2022	2021
<i>Pre-Payments</i>	0	0
<i>Debtors</i>	0	0
Total	0	0

Note 15: Loans

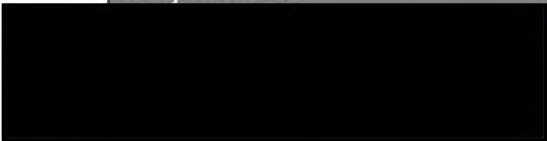
	2022	2021
Outstanding amount at start of year		
Capital Repayment		
New loans or mortgages		
Outstanding amount at end of year		

Note 16: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			

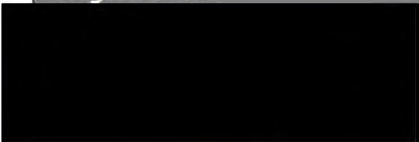
Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Registered Treasurer	30/03/2023

Print name: Scott Hahnefeld

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	30/03/2023

Print name: 