
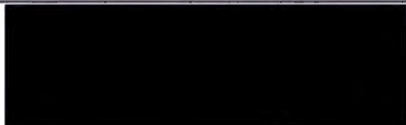



Ludlow Constituency Conservative Association

Reports and Accounts

Financial Year ending 31st December 2022

Declarations		
<p>I confirm that this Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge.</p> <p>In addition, I confirm that these accounts have been approved by the Executive Council</p>		
Signature	Position	Date
 JULIAN ROGERS-COLTMAN	Chairman/ Registered Treasurer	17. 03. 2023
<p>I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2018 together with the underlying accounting records and confirm that the accounts are in accordance therewith.</p>		
Signature	Position	Date
 	Independent verifier	17-3-2023

LUDLOW CONSTITUENCY CONSERVATIVE ASSOCIATION

REPORT AND ACCOUNTS

2022

LUDLOW CONSTITUENCY CONSERVATIVE ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 December 2022

INCOME		2022	2021
		£	£
Fundraising		10,027	1,724
Subscriptions		24,472	29,503
Income from property		39,203	32,978
Income from MP		4,157	4,261
Donations		626	2,958
Other income		0	675
Notional income	9	50	50
TOTAL INCOME		78,535	72,149
EXPENDITURE		2022	2021
		£	£
Personnel costs and contractors	8	31,399	32,140
Expenses of fundraising - incl patrons		6,372	2,753
Repairs & renewals & premises		31,004	6,633
Professional fees		1,650	780
Surveys, campaigning & miscellaneous political expenses		2,522	8,041
Printing & stationery		1,535	1,779
Political levies and quotas, and aid to neighbours		0	2,000
Rates and water rates		2,705	5,721
Computer and website costs		920	881
Light & heat		2,773	793
Depreciation		1,878	1,761
Postage		987	5,941
Insurance		2,577	4,913
Telephone		2,157	1,979
Bank interest and charges		-440	0
Sundry		620	272
Notional expenditure	9	50	50
		88,709	76,437
EXCESS OF INCOME OVER EXPENDITURE		-10,174	-4,288
Taxation charge		-1,863	-4,611
EXCESS OF INCOME OVER EXPENDITURE AFTER TAXATION		-12,037	-8,899

LUDLOW CONSTITUENCY CONSERVATIVE ASSOCIATION
BALANCE SHEET
For the year ended 31 December 2022

		2022 £	2021 £
FIXED ASSETS			
Property		3,233	3,331
Office Equipment		379	677
Computer Equipment		2,106	3,326
TOTAL FIXED ASSETS	5	5,718	7,334
CURRENT ASSETS			
Debtors including prepayments	6	29,835	30,765
Cash at bank and in hand		45,514	52,595
TOTAL CURRENT ASSETS		75,349	83,740
CREDITORS FALLING DUE IN LESS THAN ONE YEAR			
Creditors including accruals	7	-32,298	-30,268
Other		-	0
NET CURRENT ASSETS		43,051	53,472
TOTAL ASSETS LESS CURRENT LIABILITIES		48,769	60,806
Creditors falling due in more than one year		-	-
Provision for liabilities and charges		-	-
NET ASSETS		48,769	60,806
FINANCED BY:			
Accumulated funds at start of the year		60,806	69,705
(Excess) income over expenditure after taxation		-12,037	-8,899
TOTAL FUNDS		48,769	60,806

Ludlow Constituency Conservative Association
Cash Flow Statement for the year ended 31 December 2022

	2022 £	2021 £
Net cash flow from operating activities	-7,081	-21,509
Returns on investments and servicing of finance		
Interest received	0	0
net income from property	0	21,735
	<u>0</u>	<u>21,735</u>
Capital expenditure and financial investment		
Payment to acquire tangible fixed assets	0	0
	<u>0</u>	<u>0</u>
Net cash inflow before management of liquid resources and financing	-7,081	226
Management of liquid resources	0	0
Financing	0	0
Increase / (decrease) in cash	<u>-7,081</u>	<u>226</u>

LUDLOW CONSTITUENCY CONSERVATIVE ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

2. ACCOUNTING CONVENTION

The statements are prepared on a historical cost basis

3. CHANGE IN BASIS

There have not been any material changes to the Statement of Accounts since last year's return.

4. RELATED PARTY TRANSACTIONS

There were no transactions with related parties in the year.

5. FIXED ASSETS

Changes to the tangible asset base of the organisation during the year:

	Property £	Office equipment £	Computer Equipment £	Total £
COST				
Balance brought forward	4,799	17,265	7,797	29,861
Additions during the year	0	100	161	0
Disposals	0	-14,334	-1,819	-16,153
BALANCE CARRIED FORWARD	4,799	3,031	6,140	13,970

DEPRECIATION Method	Straight line over 50 years £	Straight line over 5 years £	Straight line over 3 years £	Total £
Balance brought forward	1,468	16,588	4,471	22,527
Disposals	0	-14,334	-1,817	-16,151
Charge for the year	98	398	1,382	1,878
BALANCE CARRIED FORWARD	1,566	2,652	4,034	24,405
NET BOOK VALUE BROUGHT FORWARD	3,331	677	3,326	7,334
NET BOOK VALUE CARRIED FORWARD	3,233	379	2,106	5,718

LUDLOW CONSTITUENCY CONSERVATIVE ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

6. DEBTORS AND PREPAYMENTS	This year £	Last year £
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other debtors	30,001	30,001
Prepayments	-166	764
Total	<u>29,835</u>	<u>30,765</u>

7. CREDITORS AND ACCRUALS	This year £	Last year £
Trade creditors	0	0
Accruals and sundry creditors	30,435	25,657
Tax payable	1,863	4,611
	<u>32,298</u>	<u>30,268</u>

8. SALARIES

The Association employed an average of 1 full time staff, The breakdown of salaries and pension contributions was

	This year £	Last year £
Net salary costs including PAYE	25,302	25,657
Social security costs	2,279	2,311
	<u>27,581</u>	<u>27,968</u>

9. NOTIONAL EXPENDITURE AND INCOME

Expenditure account. £50 of this is the estimated commercial value of materials donated by members and used in the Unit's day to day activities.

10. DONATIONS

During the year the Unit had no donations exceeding £6,500 that were reportable to the Electoral Commission