

COTSWOLD CONSERVATIVES ASSOCIATION

Statement of Accounts

Statement Date: 31 December 2022

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Sir Geoffrey Clifton-Brown	MP
Richard Boggis-Rolfe	Chairman
Kevin Ronaldson	Treasurer
John David Fowles	Deputy Chairman
Maggie Heaven	Deputy Chairman
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Richard Boggis-Rolfe	Chairman and Registered Treasurer
Kevin Ronaldson	[position] and Deputy Registered Treasurer
Political activities	
Overview of political activities	
<p>At a difficult time for the party at a national level the year started well with the successful CDC by-election of Tom Stowe at Campden & Vale. There were no other major elections on 2022 in the area. Richi Sunak and Liz Truss both visited the Cotswolds and made presentations during their campaigns to become Conservative party leader.</p> <p>At the end of the year we left the Gloucestershire Grouping and moved from Gloucester to attractive new offices at Watermoor Point in Cirencester - an excellent base for our activities in 2023 and beyond.</p>	

Branches
The number of branches in the Cotswolds has diminished over the years but those remaining continue to actively engage in their communities and fundraising activities with Cirencester Tetbury and Blockley branches making particularly generous contributions to the Association.
Financial Activities
Income overview
Our subscriptions continue to provide a firm financial base for the Association and we hope to build on this going forward. As an overhang from Covid, the usual fundraising events have been fewer and smaller than in the past although we managed to capitalise on the visits of both candidates for the national party leadership contest.
Expenditure overview
Continuing expenditure
Being a member of the Gloucestershire Group brought many advantages but the associated cost of running the Gloucester office was heavy. Now we have left and set up independently in Cirencester there will be a considerable cost saving for the Association going forward.
Additional investment
Not applicable
Balance sheet overview
With Cash reserves of over £25k, the Association is in good financial health
Accounting notes
Accruals or Cash accounting - Changed?
These accounts have been prepared using the same accruals accounting method as last year.

Income and Expenditure Account			
	Note	2022	2021
Income			
Membership	1	44,699	50,077
Affiliations	2		
Donations	3	1,000	
Branch Income	4	6,000	2,150
Fundraising income	5	3,160	1,195
Investment income	6		
Transfers in	7		
Property and rental income/Office services	8		
Miscellaneous	9	293	10,000
Total income		55,152	63,422
Expenditure			
Premises	-	6,398	
Office costs	-	6,556	282
Branch Expenditure	4		
Staff costs	10		
Transfers out	7	51,610	68,639
Campaigning costs	-	815	13,226
Fundraising Costs	5	850	650
Financing charges and taxation	11	142	131
Depreciation	12		
Miscellaneous	9	3,497	6,156
Profit/Loss on Disposal of Assets	16		
Total expenditure		69,868	89,084
Deficit/surplus		-14,716	-25,662

Balance Sheet			
	Note	2022	2021
Fixed assets			
Property	12		
Fixtures and fittings	12		
Office equipment	12		
Investment property	6		
Other investments	6		
Total fixed assets			
Current assets			
Cash in hand and at bank	6	25,151	26,792
Stock	13		
Debtors and Prepayments	14	55,113	67,938
Total current assets		80,264	94,730
Liabilities			
Creditors and Accruals		1,692	1,442
Loans outstanding	15		
Total liabilities		1,692	1,442
Total Net Assets/(Liabilities)		78,572	93,288
Reserves			
Accumulated fund at start of year		93,288	118,950
Deficit/surplus		-14,716	-25,662
Accumulated fund at end of year		78,572	93,288
Asset Revaluation Reserve			
Other funds			
Total Reserves		78,572	93,288

Notes to the Accounts

Note 1: Membership

Description	2022	2021
Membership fees received directly by the accounting unit.	30,837	37,779
Membership fees received via/paid to the central party	13,862	12,298
Total Membership	44,699	50,077

Note 2: Affiliations

Affiliate	2022	2021
Total		

Note 3: Donations

Donations	2022		2021	
	Cash	Non Cash	Cash	Non Cash
Received by Constituency	1,000		0	
Total	1,000		0	

During the year the unit had a donation totalling £1,000 that was reportable to the Electoral Commission

Note 4: Branch Income and Expenditure

	2022			2021		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Various	6,000	6,000		2,150	2,150	
Total	6,000	6,000		2,150	2,150	

Note 5: Fundraising Income and Expenditure

Delete this: Example income streams	Income	Expenditure
General fundraising	3,160	850
Total	3,160	850

Note 6: Investment Income

	2022		2021	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/21	Dividend Received	Value as at 31/12/20	Dividend Received
Share Holdings				
Capital Gain/ (Loss)				

	2022			2021		
Trust Property	Net Asset Value of Trust as 31/12/21	Value of Holding	Incom e Rec'd	Net Asset Value of Trust as 31/12/20	Value of 50% Holding	Income Rec'd
Name of Trust						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/22	Interest Received	Balance as at 31/12/21	Interest Received
	25,151		26,792	
Total	25,151		26,792	

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	Gloucestershire Group Quota		51,610
Total			

Note 8: Property and rental income/Office services

Source	2022	2021
Total		

Note 9: Miscellaneous Income Expenditure

	2022		2021	
	Income	Expenditure	Income	Expenditure
Trustee Income	0		10,000	
Other	293	530		185
IT, Social media & general expenses		2,967		5,971
Total	293	3,497	10,000	6,156

Note 10: Salary Costs

	2022	2021
Salary Costs		
National Insurance/Social Security Costs		
Training costs		
Total		
	2022	2021
Number of staff		
Average Cost		

Note 11: Financing charges and taxation

	2022	2021
Bank Charges	142	131
Total		

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)				
Additions				
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)				

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-			

Net Book Value B/fwd(A-C)				
Net Book Value C/fwd(B-D)				

Note 13 Stock

	2022	2021
Opening Balance		
Movements		
Increase		
Decrease		
Closing Balance		

Note 14 Debtors and Pre-Payments

Description	2022	2021
Conservative Central Office Loan	866	1,320
Gloucestershire Conservative Loan	0	16,438
Cotswold Conservatives Trust Loan	53,161	50,180
Office Rental Deposit	1,086	0
Total	55,113	67,938

Note 15: Loans

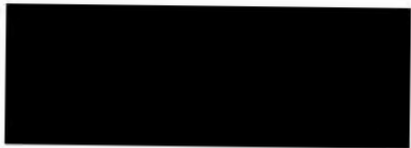
	2022	2021
Outstanding amount at start of year		
Capital Repayment		
New loans or mortgages		
Outstanding amount at end of year		

Note 16: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			


Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer	22 nd March 2023

Print name: Richard Boggis-Rolfe

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	22 3 23

Print name: 