

Sinn Féin

**Sinn Féin
Six County Report & Financial Statements
Year Ended 31 December 2022**

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Sinn Féin

Party Details

Party Officers

Leader:	Mary Lou McDonald
Treasurer:	Conor Murphy
Nominating Officer:	John Finucane
Chairperson:	Declan Kearney

Party Headquarters:



44 Parnell Square
Dublin 1

Auditors:

Kinsella Mitchell and Associates
Statutory Audit Firm
Finance House
46 Prussia Street
Dublin 7

Makeup & Membership

Staff

By the end of 2022 the Party was directly employing the equivalent of 15 full time staff. In addition to this our MPs and MLAs employ a total of 104 full time staff on constituency work.

Departments

The following departments operate within the Party to oversee and manage the organisation's business and further details on these departments can be found on the Sinn Féin website: www.sinnfein.ie

- Administration
- International Affairs
- Organisation Development
- Ógra Shinn Féin
- Gender Equality
- Cultural Department
- Finance & Personnel Department
- Publicity Department
- Uniting Ireland Programme
- Training & Education Department

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Elected Representatives

Westminster MPs (7)

West Belfast	Paul Maskey
Mid Ulster	Francie Molloy
West Tyrone	Orfhlaith Begley
Newry and Armagh	Mickey Brady
Fermanagh South Tyrone	Michelle Gildernew
South Down	Chris Hazzard
North Belfast	John Finucane

6 County Assembly Members (27)

West Belfast	Mid Ulster	Fermanagh S. Tyrone	Newry & Armagh
Pat Sheehan Danny Baker Orliath Flynn Aisling Reilly	Michelle O'Neill Emma Sheerin Linda Dillon	Colm Gildernew Aine Murphy Jemma Dolan	Cathal Boylan Liz Kimmins Conor Murphy
North Belfast	North Antrim	South Belfast	West Tyrone
Gerry Kelly Caral Ní Chuilín	Philip McGuigan	Deirdre Hargey	Declan McAleer Nicola Brogan Maolíosá McHugh
South Down	Upper Bann	Foyle	East Derry
Sinead Ennis Cathy Mason	John O'Dowd	Ciara Ferguson Padraig Delargy	Caoimhe Archibald
South Antrim Declan Kearney			

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6 County Councillors (105)

Derry & Strabane	Fermanagh & Omagh	Causeway Coast & Glens	Antrim & Newtownabbey
Alex Duffy Christopher Jackson Conor Heaney Patricia Logue John McGowan Sandra Duffy Dan Kelly Ruairi McHugh Kieran McGuire Emma McGinley Michaela Boyle	Stephen McCann Glenn Campbell Patrick Withers Sean Clarke Anne Marie Fitzgerald Anthony Feely Sheamus Greene Tommy Maguire Thomas O'Reilly Debbie Coyle Chris McCaffrey Pádraigín Kelly Barry McElduff Catherine Kelly Ann Marie Donnelly	Leanne Peacock Ciaran McQuillan Kitty McGurk Brenda Chivers Sean McGlinchey Dermot Nicholl Cara McShane Sean Bateson Oliver McMullan	Annemarie Logue Henry Cushinan Michael Goodman Rosie Kinnear Taylor McGrann
Belfast	Mid Ulster	Newry, Mourne & Down	Armagh, Banbridge & Craigavon
Joseph Duffy Ciaran Beattie Christina Black Nichola Bradley Claire Canavan Arder Carson Conor Maskey Róis-Maire Donnelly Matt Garrett Aine McCabe John Gormley JJ Magee Stephen Magennis Geraldine McAteer Ryan Murphy Micky Donnelly Ronan McLaughlin Séanna Walsh	Phelim Gildernew Cora Corry Brian McGuigan Darren Totten Donal McPeake Niall McAleer Ian Milne John McNamee Cathal Mallaghan Gavin Bell Joe O'Neill Séan Clarke Sean McGuigan Niamh Doris Sean McPeake Catherine Elattar Dominic Molloy	Mickey Larkin Cathal King Barra Ó Muirí Geraldine Kearns Valerie Harte Mickey Ruane Michael Rice Willie Clarke Róisín Howell Gerry O'Hare Oonagh Hanlon Jim Brennan Oonagh Magennis Declan Murphy Aoife Finnegan Leeanne McEvoy.	Darren McNally Feargal Donnelly Sorcha McGeown Keith Haughian Catherine Nelson Kevin Savage Liam Mackle Paul Duffy Bróna Haughey Jacqueline Donnelly
Mid & East Antrim	Lisburn & Castlereagh		
James McKeown	Ryan Carlin		
Ian Friary	Gary McCleave		

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Accounting Units

The Party presently has 16 accounting units registered with the Electoral Commission. There were no additions / deletions during the reporting period.

Cuige Na Sé Chondae

West Belfast Comhairle Ceantair

South & East Belfast Comhairle Ceantair

North Belfast Comhairle Ceantair

Derry City Comhairle Ceantair

East Derry Comhairle Ceantair

South Derry Comhairle Ceantair

South Down Comhairle Ceantair

North & East Antrim Comhairle Ceantair

South Antrim Comhairle Ceantair

Newry & Armagh Comhairle Ceantair

Fermanagh Comhairle Ceantair

West Tyrone Comhairle Ceantair

East Tyrone Comhairle Ceantair

South Tyrone Comhairle Ceantair

Upper Bann Comhairle Ceantair

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Review of Political Activities

The fallout from the Covid pandemic and the consequences of Brexit continued to dominate much of the politics of 2022.

Sinn Féin elected representatives continued to fulfil their responsibilities in the various institutions north and south. This was done remotely and when conditions allowed in person.

Sinn Féin continued to meet and engage with all of its structures at local and national levels across the island of Ireland.

Brexit, the Irish Protocol and related issues continued to be a focus for all communities.

As a consequence of the war in Ukraine large numbers of people came to Ireland, north and south, seeking refuge. Sinn Féin activists were to the fore in assisting people to adjust to the new circumstances they found themselves in.

Sinn Féin activists were also very proactive against far right and other elements who sought to intimidate and stop people seeking refuge.

Sinn Féin held its annual Ard Fheis in Dublin in November 2022. There were over 800 delegates and guests in attendance. Delegates discussed a wide range of issues. A wide range of policy positions were debated and agreed.

In the Assembly election in May 2022 Sinn Féin was returned as the single biggest Party in the Assembly. Attempts to re-establish the political institutions were thwarted by the DUP who used the excuse of opposition to the Protocol. Sinn Féin, along with others, have exposed this stance as nothing other than a failure to recognise the democratic outcome of the election.

Following the success of that election the momentum behind the debate on Irish Unity continued to build nationally and internationally.

Preparations commenced in 2022 for the selection of candidates to fight the local Government elections in the north in May 2023. Sinn Féin planned to stand more candidates than before and to win more seats than ever before at council level.

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Statement of Treasurer's responsibilities

The treasurer of the Party is required by the Political Parties, Elections and Referendums Act 2000 to prepare financial statements for each financial year which give a true and fair view of the state of the Party and of its surplus or deficit for that period. In preparing those financial statements, the treasurer is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the party will continue in business.

Section 41 of the Act requires that the Treasurer is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the party at that time and to enable him to ensure that the financial statements comply with the Act. He is also responsible for safeguarding the assets of the party and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Statement of Accounting Policies

The following are the principal accounting policies followed by Sinn Féin in the preparation of the annual accounts;

Scope of The Financial Statements

The Financial Statements cover Sinn Féin Head Office accounts in respect of the 6 Counties only.

Statement of Compliance

The statement of accounts for the year ended 31 December 2022 have been prepared in accordance with accounting guidance issued by the Electoral Commission and the Political Parties, Elections and Referendum Act 2000.

Income Recognition

Income is recognised on an accruals basis except for Membership and Affiliation income which is recognised on a monies received basis.

Expenditure Recognition

Expenditure is recognised on an accruals basis.

Fixed Assets

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows;

Plant	20%	Reducing Balance
Fixtures, Fittings and Equipment	33.33%	Reducing Balance
Motor Vehicles	25%	Reducing Balance

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Independent Auditors Report to the Treasurer's of Sinn Fein for the year ended 31st December 2022

Opinion

We have audited the financial statements of Sinn Féin for the year ended 31st December 2022, which comprises the Income and Expenditure account, the statement of comprehensive income, the balance sheet, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements:

- give a true and fair view of the state of the Party's affairs as at 31 December 2022 and of its deficit for the year then ended;
- have been properly prepared in accordance with accounting guidance issued by the Electoral Commission and the Political Parties, Elections and Referendums Act 2000.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Party in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK; including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you where:

- The Party's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate: or
- The Party Officers have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Party's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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Other Information

The Party Officers are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Party Officers' Report

In our opinion, based on the work undertaken in the course of our audit:

- The information given in the Party Officers' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Party Officers' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Party and its environment obtained in the course of the audit, we have not identified material misstatements in the Party Officers' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit;

Responsibilities of the Treasurer

As explained more fully in the Statement of Treasurer's Responsibilities Statement, the Treasurer is responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view, and for such internal control as the Party Officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, the Treasurer is responsible for assessing the Party's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Party Officers either intend to liquidate the Party or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report, including the opinion, has been prepared for and only for the Electoral Commission in accordance with section 43 of the Political Parties, Elections and Referendums Act 2000 (the 'Act') and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come, including without limitation under and contractual obligations of the Party, save where expressly agreed by our prior consent in writing.



For and on behalf of

Kinsella Mitchell and Associates

Certified Public Accountants and Statutory Audit Firm

*Kinsella Mitchell and Associates
Certified Public Accountants and
Statutory Auditors
Firm No. 116150,
46 Parnell Street, Dublin 7.*

Dated: 29th June 2023

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Sinn Féin 6 Counties

Income & Expenditure for Y/E 31 December 2022

		<u>2022</u>	<u>2021</u>
<u>INCOME</u>	Note	£	£
Donations		471,486	927,483
Grants	3	329,443	326,221
Sundry Income		59,039	4,878
Head Office Contribution		108,013	54,852
Fundraising		88,600	71,665
Driver Service		73,140	119,407
Membership & Affiliation		56,657	28,440
		<u>1,186,378</u>	<u>1,532,946</u>
<u>EXPENDITURE</u>			
Wages & Related Costs	4	965,378	923,443
Establishment Expenses		51,108	42,362
Admin Expenses		57,709	37,276
Travel Expenses		16,271	7,479
Conferences & Seminars		3,011	2,407
Political Development		29,983	14,322
International Dept.		448	1,514
Press Office		6,388	5,618
Security Costs		3,300	7,335
Grants to Accounting Units		10,439	4,308
Loss on Disposals		4,246	3,250
Social Media		4,098	3,547
Cultural Dept.		342	1,204
Organisation Development		42,153	80,751
Legal & Professional		3,009	7,666
Training & Education Dept.		2,802	4,035
Agriculture & Rural Development		8,085	8,176
Election Expenses		169,664	0
Contribution to Candidates		96,113	0
Uniting Ireland Programme		1,013	2,223
Ogra Shinn Fein		0	872
Fundraising Costs		26,713	20,075
European Outreach		1,532	0
Irrecoverable Debts		0	55,860
Research		12,600	18,600
IT Development		13,431	5,166
Depreciation		3,499	7,073
		<u>1,533,335</u>	<u>1,264,562</u>
<u>(Deficit) / Surplus for year</u>		<u>-346,957</u>	<u>268,384</u>

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Sinn Féin Six Counties

Statement of Comprehensive Income for the year ended 31st December 2022

	2022	2021
	£	£
-Deficit / Surplus for the year	-346,957	268,384
Other Comprehensive Income	0	0
Total Comprehensive Income for the year	<u>-346,957</u> =====	<u>268,384</u> =====

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Sinn Féin Six Counties

Balance Sheet as at 31 December 2022

		£	£
<u>Fixed Assets</u>	<u>Note</u>	8,836	16,581
Tangible Assets	6		
<u>Current assets</u>			
Debtors	7	195,382	150,898
Bank Accounts		108,103	487,080
		303,485	637,978
Creditors: amounts falling due within 1 year	8		
Accruals		23,916	19,197
Net Current Assets/(Liabilities)		279,569	618,781
Creditors: amounts falling due in more than 1 year		0	0
Net Assets/Liabilities		288,405	635,362
Accumulated Fund			
Balance at 1 January		635,362	366,978
Surplus/(Deficit for period)		346,957	268,384
		288,405	635,362

The financial statements have been prepared under the Statement of Accounts Guidance Notes issued by the Electoral Commission.

The financial statements were approved by the Party Officers and authorised for issue and are signed on behalf by:

Signed:

Conor Murphy
Treasurer

Dated: 29th June 2023

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Sinn Féin 6 Counties

Cash Flow Statement 2022

	2022	2021
	£	£
Profit After Tax	-346,957	268,384
Addback / (Deduct)		
Tax	0	0
Interest	0	0
Operating Profit	-346,957	268,384
Adjustment for		
Depreciation	3,499	7,073
Profit on disposal of Fixed Assets	4,246	3,250
Tax	0	0
Changes in Working Capital		
Decrease / (Increase) in Debtors	-44,484	56,156
(Decrease) / Increase in Creditors	4,719	-10,281
Cash Generated from Operations	-378,977	324,582
Fixed Asset Additions	0	0
Proceeds from Sales of Fixed Assets	0	0
Reserve Movement	0	0
Net cash generated / (used in) Investing Activities	0	0
Cash flows from financing activities		
Interest paid	0	0
Repayment of capital element of finance leases	0	0
Movement on Loans	0	0
Net cash generated / (used in) Financing Activities	0	0
Net Increase in Cash & Cash Equivalents	-378,977	319,631
Increase in Cash	-378,977	319,631
Opening Cash	487,080	167,449
Closing Cash	108,103	487,080

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Sinn Féin 6 Counties

Notes forming part of the Financial Statements for Year ended 31 December 2022

1. Statement of Accounting Policies

General

The Financial statements have been prepared under the statement of accounts guidance notes issued by Electoral Commission. The Principal accounting policies that have been applied consistently year throughout the year are set out below historical convention and are in accordance with applicable accounting standards and the statement of Accounts Guidance Notes issued by the Electoral Commission.

Income Recognition

Income is recognised on an accruals basis except for Membership and Affiliation income which is recognised on a monies received basis.

Retirement Benefits

The Party operates a defined contribution scheme for employees. The cost of funding the defined contribution scheme is charged to the Income and Expenditure account as incurred.

2. Depreciation

Depreciation is provided to write off the cost less estimated residual values of all fixed assets evenly over their expected useful lives. It is calculated at the following rates: -

Fixtures & Fittings	20 % p.a.
Equipment	33⅓% p.a.
Vehicles	25 % p.a.

3. Grants Received

	2022	2021
	£	£
Assembly Party Allowance	119,276	123,064
Westminster Representative Allowance	168,841	162,023
Assembly Whips Allowance	41,326	41,134
	<hr/>	<hr/>
	329,443	326,221

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4. Employees

	2022	2021
	£	£
Staff costs consist of: -		
Wages & Salaries	848,510	799,334
Social Security Costs	78,475	88,321
Other Pension Costs	38,393	35,787
	<hr/> 965,378	<hr/> 923,442
	2022	2021
	No.	No.
The average number of persons employed	15	15

5. Deficit / Surplus for year

	2022	2021
	£	£
This has been arrived at after charging:		
Auditor's remuneration – Audit services	1,500	1,500
Depreciation	3,499	7,073

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6 Tangible Assets

	<u>Fixtures Fittings</u>	<u>Equipment</u>	<u>Vehicles</u>	<u>TOTAL</u>
	£	£	£	£
<u>Cost or Valuation</u>				
At 1 Jan 2022	11,990	107,187	23,850	143,027
Additions				
Disposals		-95,696		-95,696
At 31 Dec 2022	<u>11,990</u>	<u>11,491</u>	<u>23,850</u>	<u>47,331</u>
<u>Depreciation</u>				
At 1 Jan 2022	11,583	97,702	17,161	126,446
Depreciation Disposals		-91,450		-91,450
	<u>11,583</u>	<u>6,252</u>	<u>17,161</u>	<u>34,996</u>
NBV at 1 Jan 2022	407	5,239	6,689	12,335
Depreciation Charge	-81	-1,746	-1,672	-3,499
<u>Net Book Value</u>				
At 31 Dec 2022	<u>326</u>	<u>3,493</u>	<u>5,017</u>	<u>8,836</u>

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7 Debtors

	2022	2021
	£	£
Prepayments and Accrued Income	55,657	0
Sundry Debtors	139,725	150,598
Total Debtors	195,382	150,898

8 Creditors

	2022	2021
	£	£
HMRC	18,162	16,106
Accruals	5,754	3,091
Total Creditors	23,916	19,197