

19 OCT 2023

Britain First
Statement of Accounts
1st January 2022 to
31st December 2022



Britain First Statement of accounts for the year ended 31 December 2022

Administrative information

Registered address

Rear of 144 The Brent, Dartford, DA2 6DE

Elected Officials

The party did not have any elected officials during the period.

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

Name	Position
Paul Golding	Party Leader
Ashlea Simon	Treasurer

Political activities
Overview of political activities
The party registration was approved by the Electoral Commission and we intend to stand candidates for election in the near future.
Branches
The party did not have any branches during the period.
Financial activities
Income overview
During the year, the party's total income was £417,650 (2021: £115,913).
Expenditure overview
Continuing expenditure
During the year, the party's expenditure increased significantly to £425,805 (2021: £107,438), generating a deficit of £8,155 (2021: surplus £8,475).
Balance sheet overview
The party did not have any fixed assets or loans. All assets were cash in hand and at bank.
Accounting notes
Accounting convention
This Statement of Accounts uses Cash accounting as well as last year's accounts. As the party was registered on 29 th September 2021, there are no figures for the prior accounting period.

Income and expenditure account			
	Note	Year ended 31/12/2022	Period from 27/09/2021 to 31/12/2021
Income			
Membership	1	41,190	24,196
Donations	2	330,822	83,815
Fundraising income	3	45,638	2,232
Transfers in	4	-	5,670
Total income		417,650	115,913
Expenditure			
Premises		19,175	3,870
Office costs		202,641	75,891

Staff costs	6	110,295	-
Campaigning costs		62,817	22,012
Fundraising costs	3	19,671	4,271
Financing charges and taxation	7	3,632	409
Depreciation		-	-
Miscellaneous	5	7,574	985
Total expenditure		425,805	107,438
(Deficit)/surplus		(8,155)	8,475

Assets and loans statement			
	Note	Year ended 31/12/2022	Period from 27/09/2021 to 31/12/2021
Purchase of assets		-	-
Sale of assets		-	-
New loan undertakings		-	-
Capital repayment of loans		-	-
Net (Income)/Expenditure on Assets/Liabilities		-	-

Balance sheet			
	Note	Year ended 31/12/2022	Period from 27/09/2021 to 31/12/2021
Current assets			
Cash in hand and at bank		320	8,475
Total current assets		320	8,475
Liabilities			
Loans outstanding		-	-
Total liabilities		-	-
Total net assets/(liabilities)		320	8,475
Reserves			
Accumulated fund b/w/d		8,475	
Surplus/(deficit)		(8,155)	8,475

Total reserves		320	8,475
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Notes

Note 1. Membership

The party does not have any accounting units and all membership fees are received directly by the central party.

Note 2. Donations

	Year ended 31/12/2022	Period from 27/09/2021 to 31/12/2021
Cash donations	330,822	83,815
Notional/Donations in Kind'	-	-
Total	330,822	83,815

During the year, the unit had donations totalling £330,822 that were reportable to the Electoral Commission.

The total donation figure above (£330,822) is greater than this because of donations received that were below the PPERA reporting threshold of £7,500.

Note 3. Fundraising income and expenditure

The income and expenditure relate to party fundraising events and merchandise sales.

Note 4. Transfers


No transfers during the year ended 31/12/2022. During the period from 27/09/2021 to 31/12/2021, funds held by the organisation of £5,670 were transferred when they re-registered as political party.

Note 5. Miscellaneous expenditure

	Year ended 31/12/2022	Period from 27/09/2021 to 31/12/2021
Legal and professional fees	7,574	770
Sundry	-	215
Total	7,574	985

Note 6. Staff costs		
	Year ended 31/12/2022	Period from 27/09/2021 to 31/12/2022
Salaries/Wages	110,295	-
Total	110,295	-
	Year ended 31/12/2022	Period from 27/09/2021 to 31/12/2022
Number of staff	8	-
Average cost	13,787	-

Note 7. Financing charges and taxation		
	Year ended 31/12/2022	Period from 27/09/2021 to 31/12/2021
Bank charges	3,632	409
Total	3,632	409

Declaration		
I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Accounting Unit Management Committee:		
Signature	Position	Date
	Registered Treasurer	18/10/23

BRITIAN FIRST
INDEPENDENT AUDITOR'S REPORT
TO THE OFFICER OF BRITAIN FIRST

Qualified opinion

We have audited the financial statements of Britain First (the 'Party') for the period ended 31 December 2022 which comprise the income and expenditure account, assets and loans statement, the balance sheet, and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the accounting guidance issued by the Electoral Commission.

In our opinion, except for the effects of the matter described in the Basis for qualified opinion section, the financial statements:

- give a true and fair view of the state of the party's affairs as at 31 December 2022 and of its surplus for the period then ended
- have been properly prepared in accordance with United Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirement of the Companies Act 2006.

Basis for qualified opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

The records of the Party have not been maintained in line with expected practice. We were unable to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We were unable to collate enough audit evidence to ensure the party is compliant with these laws and regulations.

We were not provided with enough evidence to state that the financial statements are free from material misstatement.

The lack of material misstatements that are possible in the financial statements impacts on the Party's ability to continue as a going concern.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

As described in the Basis for qualified opinion section of our report, our audit opinion is qualified as we were unable to obtain reasonable assurance about whether the financial statements are free from material misstatement. Information in the financial statements other than in the aforementioned reports may be materially misstated for the same reason.

Matters on which we are required to report by exception

Except for the matter described in the Basis for qualified opinion section of our report, in the light of the knowledge and understanding of the Party and its environment obtained in the course of the audit, we have not identified materials misstatements in the officer's report.

Responsibilities of the Treasurer and Officers

The officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the officers determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the officers are responsible for assessing the party's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis for accounting unless the officers either intend to liquidate the party or to cease operations, or has not realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Part III of the Political Parties, Election and Referendums Act 2000 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined the most significant are those that relate to FRS 102 Section 1A, pension laws and regulations and tax regulations.

We assessed the risks of material misstatement in respect of fraud as follows:

- Analytical procedures were used to identify if there were any unusual or unexpected relationships
- Discussions with management to identify any fraud risk factors of related party relationships and transactions

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

Enquiries were made of management and those charged with governance. We corroborated our enquiries through the review of Board minutes and other papers provided. There was no contradictory evidence.

We considered the risk of fraud through management override, and, in response, we incorporated testing of manual journal entries into our audit approach. We tested year end journals as well as journal entries throughout the year. There were no transactions identified outside the normal course of business.



Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud. We incorporated an element of unpredictability in the selection of the nature, timing, and extent of audit procedures.

Where transaction meeting risk criteria were identified, we carried out further work such as additional testing to source information.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors-responsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the party's treasurer in accordance with section 43 of the Political Parties, Elections and Referendums Act 2000. Our audit work has been undertaken so that we might state to the party's treasurer those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the party and the party's treasurer for our audit work, for this report, or for the opinions we have formed.

 (Senior Statutory Auditor)
for and on behalf of Bennewith 2018 Limited (Statutory Auditors)
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Mary Road
Guildford
Surrey
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Date:19/10/23.....