



Communist Party

COMMUNIST PARTY OF BRITAIN

**REPORT AND ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2023**



Communist Party

COMMUNIST PARTY OF BRITAIN

STATEMENT OF ACCOUNTING POLICIES

1. The accounts are prepared on a going concern basis employing the historical cost convention and conform to generally accepted accounting principles. The format of the accounts is that specified by the Electoral Commission.
2. Fixed assets have been written down to their recoverable amount. There were no movements in the year.
3. Stocks of literature and merchandise are stated at the lower of cost and net realizable value. A significant write-down was effected in the year.



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2023 REVIEW

1. General

The Communist Party was founded in 1920 as the Communist Party of Great Britain and re-established in 1988 as the Communist Party of Britain. Its activities are based on the theory and practice of Marxism-Leninism and its organization employs the principles of democratic centralism which combines democratic participation of the members with an elected, centralized leadership capable of directing the Party's activities. For information on the Party, its history and activities see www.communistparty.org.uk.

2. National Officers at 31 December 2023 with individual executive responsibilities, all of whom were elected, were:

General Secretary	Robert Griffiths
Chair	
International Secretary	
Editor of Communist Review	
Election Nominating Officer	Evan Pritchard
National Treasurer	Jonathan Havard

The principal office of the Communist Party is Ruskin House, 23 Coombe Road, Croydon CR2 0BN, telephone e-mail The Party's principal website is www.communistparty.org.uk.

3. MEMBERSHIP

	At 31 December	
	2023	2022
Full Party members	1308	1228
Members of the Young Communist League	<u>500</u>	<u>500</u>



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Total	1808	1728
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Members' dues are levied according to the individual member's self-assessed income.

4. Review of Financial Activities

The surplus for the year was £64,933 (£25,269 in 2022). In 2022 the Party ended the year with net assets of £128,081 (£88,417 at 31 December 2022). The budget for 2024 is consistent with maintaining a satisfactory state of affairs.

5a. Activities in the year: extra-parliamentary

The Party continues to support the work of trade unions and to win them over to progressive policies. Unity! was again published and distributed at major trade union conferences. The Party continued to support the People's Assembly. Communism amongst young people was encouraged and supported through the work of the Young Communist League (YCL).

The Party continued its support for the work of the National Assembly of Women.

The Party supports the Morning Star, the world's only English language socialist daily newspaper and continues to deplore the efforts of the mass media, including the BBC, to ignore its existence. The Party and its branches continue to encourage local readers' and supporters' groups and to hold regular collections for the Fighting Fund. Four editions of the Party's theoretical journal, Communist Review, were published. The Party supports the work of the Marx Memorial Library and organizes with it the annual Marx Oration at Highgate Cemetery. The Party supports Manifesto Press and through the Communist Party Heritage Fund encourages it to publish books that maintain the history and legacy of the Communist Party.

5b. Activities in the year: electoral

The Communist Party is severely handicapped by the first past the post electoral system, the weak control of election spending, media ownership and the way election deposits effectively fine the Party for standing candidates. A further obstacle is the widespread failure to provide the free use of public buildings for public election meetings as required under the Representation of the People Act 1983 which, in our experience, is widely ignored.

The Communist Party does not engage in politics in Northern Ireland and encourages communists there to join the Communist Party of Ireland. When members move abroad, they are encouraged to join the communist party of the country in which they reside.



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6. International Activities

Since 1999, communist and workers' parties from across the world have met each year to exchange news and views, hold bilateral discussions and endorse statements setting out common positions on particular issues. Information on the international communist and workers party movement may found at www.solidnet.org.

Priority was again given to solidarity work with the peoples of Palestine, Cuba and Venezuela, to campaigning to oppose further foreign adventures, whether in the Middle East or elsewhere, and to opposing proscriptions against communist parties anywhere in the world including the European Union and Ukraine.

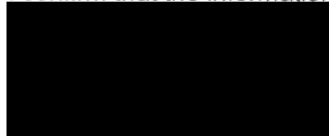
At home the Communist Party of Britain participates in the work of the Co-ordinating Committee of Communist Parties.



Communist Party

Treasurer's Report

I confirm that the information provided in this Report and Accounts is, to the best of my belief, true and accurate.



Jonathan Havard
National Treasurer
24th April 2024

INCOME & EXPENDITURE for the year to 31 DECEMBER 2023

	2023	2022	Notes
	£	£	
INCOME			
Membership fees	132,556	125,550	
Donations	78,230	25,834	
Fundraising	-	-	The Communist Party does not engage in 'fundraising' per se, nor does it pay agents to raise funds for it.
Bank interest	2420	550	
Notional income	-	-	
Other	33,724	19,821	
Total	<u>246,930</u>	<u>171,755</u>	
EXPENDITURE			
Campaigning	134,962	161,293	Campaigning is the Party's core activity. This is not confined to election activities.
Registration Fees with Electoral Commission	25	25	
Transfers	25	25	Unity for Peace and Socialism.
Cost of Fundraising events	-	-	See comment above about 'fundraising'.
Administration costs	20,335	15,172	
Notional expenditure	-	-	
Other	26,650	20,509	
Total	<u>181,997</u>	<u>197,024</u>	Note 1
Deficit/Surplus	<u>64,933</u>	<u>25,569</u>	

BALANCE SHEET at 31 DECEMBER 2023

2023

2022

Fixed assets	1	1	Note 2
Current assets:			
Stocks of literature and merchandise	4916	3221	
Bank deposits and cash in hand	129,663	87,192	
Debtors and Prepayments	1897	500	
	<u>136476</u>	<u>90,913</u>	
Total assets	<u>136477</u>	<u>90,914</u>	
Less Creditors falling due within one year:	10137	22,766	
Less Creditors falling due after one year:	0	0	
Net worth	<u>126339</u>	<u>68,148</u>	
Represented by:			
Accumulated fund b/f	63,148	88,417	
Deficit/Surplus for the year	64,933	25,269	
Accumulated fund c/f	<u>128,081</u>	<u>63,148</u>	

Note 1

Staff costs £82,551 (2022 £63,531)

Premises £16,830 (2022 £16,830)

Note 2

Fixed Assets:	£
Balance b/f 1 st January 2023	1
Printer and remote conferencing equipment	0
Less depreciation	0
	<u>1</u>
Balance c/f 31 December 2023	