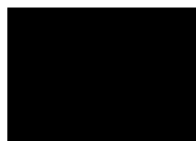
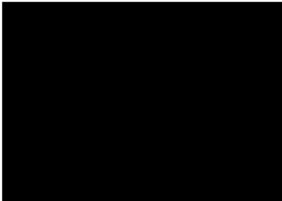


Ulster Unionist Party
Annual Report and Financial Statements
For the Year Ended 31 December 2023

S.M. Vint & Company
Chartered Certified Accountants



Ulster Unionist Party
Party Officers and Advisers

Leader	Doug Beattie MC MLA
Chairperson	
Vice-Chairperson	
Treasurer	Ralph Ashenhurst
Parliamentary Officer	The Lord Empey of Shandon Kt OBE
Nominating Officer	Doug Beattie MC MLA
Assembly Chief WHIP	John Stewart MLA
Councillor's Officer	Cllr David Taylor
Additional Officers	
Party Headquarters	Strandtown Hall 2-4 Belmont Road Belfast BT4 2AN
Accountant	S.M. Vint & Company 8 Newry Road Banbridge BT32 3HN
Bankers	AIB 
Solicitors	Peden & Reid 22 Callender Street Belfast BT1 5BU

Ulster Unionist Party

Contents

	Page
Report of the Party Officers	1 - 4
Accountant's report	5
Detailed profit and loss account	6 – 7
Balance sheet	8
Notes to the financial statements	9 - 10

Ulster Unionist Party
Party Officers' Report
For the Year Ended 31st December 2023

The Officers present their annual report and the financial statements for the year ended 31 December 2023.

Party Chair Report

The financial performance for 2023 is reflective of the challenging circumstances faced by the Party throughout the continued political instability at Stormont and a post pandemic environment.

Our association and elected representative contributions have increased compared to 2022 as a result of increased activity and much welcomed recovery from previous restrictions.

I wish to thank our Associations and Members for the perseverance and adaptability they are showing while running the Party in the context of these continued challenges.

The recent local government election results were disappointing. This does not reflect on the high calibre of local representatives we had standing for election, but instead reveals the increased voter apathy, and the outworkings of the toxic relationships at Stormont, and the lack of a functioning executive.

Our focus going forward will be to continue to make the case for a thriving Northern Ireland at all levels of government. We will strengthen our efforts to invest in vital political resources to maximise our representation in future Elections.

Normal business models do not always translate into our political activities, but some principles must still be adhered to, and we remain determined to manage our finances responsibly.



Party Chair

Date: 19.04.24

Ulster Unionist Party
Party Officers' Report
For the Year Ended 31st December 2023

Administrative Information

Committees

The Executive Committee is responsible for the governance and management of the Party. The chair is [REDACTED]

Elected Representatives

A list of UUP elected representatives is at Annex A.

Membership

Members are organised by associations linked to each parliamentary constituency. The number of members varies with time.

Accounting Units

During the 2023 financial year the Party had 22 active accounting units registered with the Electoral Commission.

Review of Political Activities

Throughout 2023 the Northern Ireland Assembly was suspended due to the failure of the Democratic Unionist Party to nominate a Deputy First Minister. During the hiatus the UUP campaigned continuously for a return of the Northern Ireland Assembly and the Executive. The Party Leader and other elected representatives were actively and regularly engaged in discussions with the Secretary of State and other parties to seek a resolution to the suspension of the Assembly and Executive.

The Party contested seats in all 11 Councils at the local elections held on 18 May 2023. Despite losing a small number of seats, the Party retained a presence in all councils and several new councillors were elected with strong results. UUP councillors continue working hard to maintain effective public services while seeking efficient use of public resources.

At Westminster, Lord Empey and Lord Rogan, were actively engaged in work to ensure that the needs of Northern Ireland were reflected in legislation. In particular, as a member of the Protocol on Ireland/Northern Ireland Sub-Committee then the Windsor Framework Sub-Committee, Lord Empey was closely involved in scrutinizing draft legislation to ensure that the interests of Northern Ireland were protected.

Financial Review

The Party continued to experience significant budgetary pressures during 2023. Income decreased from the previous year but, in large part, that reflected the inflated income in 2022 due to investments being realized. Core income generated from Party Associations, members and elected representatives remained robust at levels similar to 2022. However, with a general election likely in 2024 it is important that greater effort be put into fundraising.

The cost-cutting and efficiency measures initiated by the Party, as well as greater financial discipline, resulted in continued stabilisation of the central Party finances and supported the continued work to reduce debt.

The Central Party manages its property through Cunningham House llp which is 70% owned by the Party. Work continued to sustain revenue from the property and to maintain the future sale value.

Ulster Unionist Party
Party Officers' Report
For the Year Ended 31st December 2023

Statement of Treasurer's Responsibilities

The treasurer is responsible for preparing the annual report and the financial statements in accordance with legal and regulatory requirements.

The Political Parties, Elections and Referendums Act 2000 (The Act) requires the Treasurer to prepare financial statements for each financial year which give a true and fair view of the financial affairs of the Party.

In preparing these financial statements the Party Officers are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Party will continue operating.

Section 41 of the Act requires the Treasurer to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Party and which enable the production of financial statements in compliance with the Act. He is also responsible for safeguarding the assets of the Party and hence for taking reasonable steps to prevent and detect fraud or other irregularities.

On behalf of the Party



Ralph Ashenhurst MSc BSc CEng MRAeS

Treasurer

Date: 18th April 2024

Ulster Unionist Party
Party Officers' Report
For the Year Ended 31st December 2023

Annex A

List of Elected Representatives

Northern Ireland Assembly

Steve Aiken MLA	Tom Elliott MLA
Andy Allen MLA	Mike Nesbitt MLA
Doug Beattie MLA	John Stewart MLA
Robbie Butler MLA	Robin Swann MLA
Alan Chambers MLA	

Northern Ireland Council Members

Diana Armstrong	Alan Martin
James Baird	Ryan McCready
Alan Barr	Linzi McLaren
Glenn Barr	John McClaughry
Roy Beggs	Ross McLernon
Craig Blaney	Vera McWilliam
Mark Brooks	Paul Michael
Ian Burns	Jackson Minford
David Chambers	Tim Mitchell
Sonia Copeland	Maureen Morrow
Mark Cosgrove	Alan Rainey
Stephen Cosgrove	Jim Rodgers
Roy Crawford	Kyle Savage
Colin Crawford	Richard Smart
Kate Evans	Leah Smith
Bethany Ferris	Philip Smith
Julie Flaherty	Robin Stewart
Robert Foster	David Taylor
Meta Graham	Mark Ovens
Darren Guy	Nicholas Trimble
Stephen Hollywood	Victor Warrington
Richard Holmes	Andrew Wilson
Sandra Hunter	John Wisener
Derek Hussey	Darryl Wilson
Robert Irvine	Trevor Wilson
Gordon Kennedy	Stewart Wilson
Hazel Legge	Pete Wray

Ulster Unionist Party
Accountant's Report
For the Year Ended 31st December 2023

As described below, you have approved the financial statements for the year ended 31 December 2023 set out on pages six to ten. In accordance with your instructions, we have compiled these financial statements from the accounting records and explanations supplied to us.


S.M. Vint & Company
Chartered Certified Accountants
8 Newry Road
Banbridge
Co. Down
BT32 3HN

Date: 18th April 2024

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.


.....
R Ashenhurst

Date: 18th April 2024

The Ulster Unionist Party

**Detailed Profit and Loss Account
for the Year Ended 31 December 2023**

	2023		2022	
	£	£	£	£
Income				
Membership and subscription fees	138,749		189,354	
Investment income	21,000		28,000	
Other income and donations	<u>31,865</u>		<u>16,807</u>	
		191,614		234,161
Expenditure				
Election expenses	-		105,643	
Conference and meeting costs	619		2,944	
Gala	6,530		-	
Profit or loss on disposal of financial assets	1,779		8,656	
Wages	61,647		138,049	
Employers NIC	1,388		6,946	
Pensions	445		2,814	
Rent	15,650		11,495	
Rates	5,365		6,278	
Water rates	280		-	
Insurance	4,903		6,827	
Light and heat	8,565		5,767	
Telephone	6,362		6,671	
Post and stationery	920		527	
Advertising	8,171		6,572	
Travelling	7,042		802	
Leasing	1,325		5,057	
Repairs and renewals	486		1,195	
Cleaning	2,181		3,809	
Computer costs	7,539		8,798	
Sundry expenses	1,850		2,594	
Accountancy and audit	20,434		-	
Bad debts	<u>-</u>		<u>3,705</u>	
		<u>163,481</u>		<u>335,149</u>
		28,133		(100,988)
Finance costs				
Bank charges	2,784		3,271	
Credit card	20		43	
Bank interest	7,894		6,385	
Interest on Overdue Taxation	<u>3</u>		<u>-</u>	
		<u>10,701</u>		<u>9,699</u>
 Carried forward		 17,432		 (110,687)

The Ulster Unionist Party

Detailed Profit and Loss Account for the Year Ended 31 December 2023

	2023		2022	
	£	£	£	£
Brought forward		17,432		(110,687)
Depreciation				
Fixtures and fittings	1,399		1,749	
Computer equipment	<u>1,008</u>		<u>1,260</u>	
		<u>2,407</u>		<u>3,009</u>
		15,025		(113,696)
Impairment losses				
Investment property		<u>30,417</u>		<u>51,765</u>
NET LOSS		<u>(15,392)</u>		<u>(165,461)</u>

The Ulster Unionist Party

**Balance Sheet
31 December 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	1		9,629		12,037
Investment property	2		<u>571,213</u>		<u>601,630</u>
			580,842		613,667
CURRENT ASSETS					
Other debtors		-		6,190	
Bank account no. 3		58		-	
Bank account no. 4		<u>-</u>		<u>1,779</u>	
		58		<u>7,969</u>	
CURRENT LIABILITIES					
Bank account no. 1		52,256		48,614	
Bank account no. 5		302		520	
Trade creditors		-		2	
Social security and other taxes		1,574		2,198	
Pension Control		371		1,036	
Loans		<u>33,150</u>		<u>33,150</u>	
		<u>87,653</u>		<u>85,520</u>	
			(87,595)		(77,551)
			493,247		536,116
LONG TERM LIABILITIES					
Loans		<u>42,857</u>		<u>70,334</u>	
			(42,857)		(70,334)
NET ASSETS			<u>450,390</u>		<u>465,782</u>
FINANCED BY					
RESERVES AND FUNDS					
Reserves	3		55,678		55,678
Current account	4		<u>394,712</u>		<u>410,104</u>
			<u>450,390</u>		<u>465,782</u>

The Ulster Unionist Party

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>148,457</u>	<u>88,986</u>	<u>237,443</u>
DEPRECIATION			
At 1 January 2023	141,460	83,946	225,406
Charge for year	<u>1,400</u>	<u>1,008</u>	<u>2,408</u>
At 31 December 2023	<u>142,860</u>	<u>84,954</u>	<u>227,814</u>
NET BOOK VALUE			
At 31 December 2023	<u>5,597</u>	<u>4,032</u>	<u>9,629</u>
At 31 December 2022	<u>6,997</u>	<u>5,040</u>	<u>12,037</u>

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2023	601,630
Revaluations	<u>(30,417)</u>
At 31 December 2023	<u>571,213</u>
NET BOOK VALUE	
At 31 December 2023	<u>571,213</u>
At 31 December 2022	<u>601,630</u>

3. RESERVES

	Revaluation reserve £
At 1 January 2023	<u>55,678</u>
At 31 December 2023	<u>55,678</u>

The Ulster Unionist Party

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

4. DONATED FIXED ASSET FUND AND CURRENT ACCOUNT

	2023		2022	
	£	£	£	£
Current account				
Brought forward	410,104		575,565	
Less				
Net loss	<u>15,392</u>		<u>165,461</u>	
		<u>394,712</u>		<u>410,104</u>
		<u>394,712</u>		<u>410,104</u>