

Queen's Park and Maida Vale Conservative Association  
(Formerly Westminster North Conservative Association)

Accounts

31 December 2023

## **Queen's Park and Maida Vale Conservative Association Contents**

	<b>Page</b>
Information	1
Approval statement	2
Examiner's report	3
Income and expenditure account	4
Balance sheet	5
Notes to the accounts	6 - 9

## **Queen's Park and Maida Vale Conservative Association Business Information**

### **Key management**

Mr Philip Stephenson-Oliver

[REDACTED]

Mr Sam Parr

Chairman

Vice Chairman

Treasurer

### **Accountants**

Hammond & Co

74 Blandford Road

Corfe Mullen

Wimborne

Dorset

BH21 3HQ

### **Bankers**

Royal Bank of Scotland plc

[REDACTED]

### **Business address**

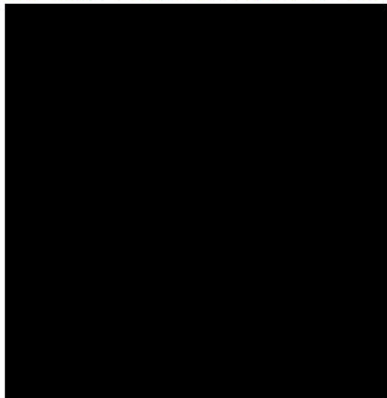
[REDACTED]

## **Queen's Park and Maida Vale Conservative Association**

### **Chairman statement**

I present accounts for the year ended 31 December 2023. On 29th September 2023 Westminster North Conservative Association changed its name to Queens' Park and Maida Vale Conservative Association.

I confirm that the accounts have been prepared in accordance with guidance issue by the Electoral Commission and is correct to the best of my knowledge.



Philip Stephenson-Oliver  
28 March 2024

## **Queen's Park and Maida Vale Conservative Association**

### **Independent examiners report to the members of Queen's Park and Maida Vale Conservatives**

I report on the accounts of the association for the year ended 31st December 2023.

#### **Respective responsibilities of management and examiner**

The management are responsible for the preparation of the accounts in accordance with accepted accounting practices and standards of United Kingdom and Republic of Ireland as issued by the Financial Reporting Council and guidance issued by the Electoral Commission.

#### **It is my responsibility to:**

- examine the association's accounts in accordance with accounting standards as laid out by the Financial Reporting Council in Financial Reporting Standards applicable to the UK and Republic of Ireland.
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the accounting practices and standards of the United Kingdom and Republic of Ireland, specifically FRS102 (January 2022). An examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the association concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

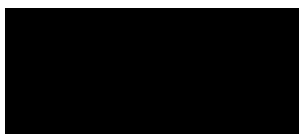
#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records: and
  - to prepare accounts which accord with the accounting records and comply with the accounting standards of the Financial Reporting Council.have not been met; or
- 2) to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached

  
Hammond & Co  
Chartered Certified Accountants

74 Blandford Road  
Corfe Mullen  
Wimborne  
Dorset  
BH21 3HQ



28 March 2024

**Queen's Park and Maida Vale Conservative Association**  
**Income and Expenditure Account**  
**for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	29,349	36,444
 <b>Other business income</b>	 477	 134
 <b>Expenses</b>		
Wages, salaries and other staff costs	(12,312)	(13,519)
Travel and accommodation expenses	(7,811)	(5,187)
Rent, rates, power and insurance costs	(3,696)	(3,311)
Repairs and renewals of property and equipment	(1,262)	877
Telephone, stationery and other office costs	(20,716)	(13,065)
Fundraising costs	(9,240)	(17,810)
Bank and other finance charges	(505)	(557)
Accountancy, legal and other professional fees	(1,242)	(3,440)
Depreciation and (loss)/profit on sale	2,845	(2,081)
Other expenses	(1,191)	(233)
 <b>Total Expenses</b>	 (55,130)	 (58,326)
 <b>Net deficit before tax</b>	 (25,304)	 (21,748)
 Corporation tax	 (14,156)	 -
Other taxes (see note 8)	20,276	-
	6,120	-
 <b>Deficit</b>	 (19,184)	 (21,748)

**Queen's Park and Maida Vale Conservative Association**  
**Income and Expenditure Account**  
**for the year ended 31 December 2023**

**Income and expenditure account analysis split between WNCA and QPMV**

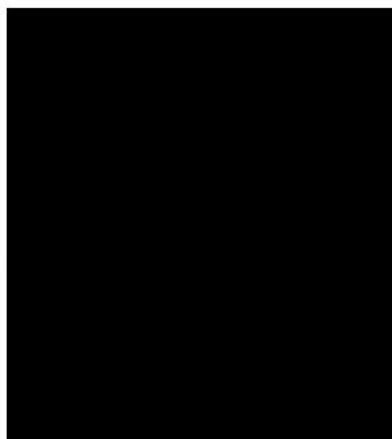
	<b>WNCA 2023 £</b>	<b>QPMV 2023 £</b>	<b>TOTAL 2023 £</b>
<b>Income</b>			
Donations and subscriptions	20,860	1,946	22,806
Fundraising	5,724	819	6,543
	<u>26,584</u>	<u>2,765</u>	<u>29,349</u>
<b>Other income</b>			
Interest receivable	<u>369</u>	<u>108</u>	<u>477</u>
<b>Wages, salaries and other staff costs</b>			
Wages and salaries	10,246	2,066	12,312
	<u>10,246</u>	<u>2,066</u>	<u>12,312</u>
<b>Travel and accommodation expenses</b>			
Travel and subsistence	<u>7,714</u>	<u>97</u>	<u>7,811</u>
<b>Rent, rates, power and insurance costs</b>			
Light and heat	2,857	630	3,487
Property insurance	157	52	209
	<u>3,014</u>	<u>682</u>	<u>3,696</u>
<b>Repairs and renewals of property and equipment</b>			
Repairs and maintenance	<u>1,262</u>		<u>1,262</u>
<b>Telephone, fax, stationery and other office costs</b>			
Telephone and internet	342	144	486
Printing, postage and stationery	11,515	40	11,555
Computer, IT and software	7,105	1,570	8,675
	<u>18,962</u>	<u>1,754</u>	<u>20,716</u>
<b>Fundraising costs</b>			
Advertising and PR	1,380	249	1,629
Fundraising and campaign costs	6,081	1,530	7,611
	<u>7,461</u>	<u>1,779</u>	<u>9,240</u>
<b>Bank and other finance charges</b>			
Bank charges	<u>505</u>		<u>505</u>
<b>Accountancy, legal and other professional fees</b>			
Accountants fees	473	157	630
Bookkeeping fees	405	135	540
Payroll services	72		72
Other legal and professional	-		-
Consultancy fees	-		-
	<u>950</u>	<u>292</u>	<u>1,242</u>
<b>Depreciation and loss/(profit) on sale</b>			
Depreciation	2,096	709	2,805
Profit/loss on sale of fixed assets	(5,650)		(5,650)
	<u>(3,554)</u>	<u>709</u>	<u>(2,845)</u>
<b>Other business expenses</b>			
Sundry expenses	<u>1,157</u>	<u>34</u>	<u>1,191</u>
<b>Taxation</b>			
Corporation tax	14,135	21	14,156
Other taxes	(20,276)	-	(20,276)
	<u>(6,141)</u>	<u>21</u>	<u>(6,120)</u>

**Queen's Park and Maida Vale Conservative Association**  
**Balance Sheet**  
**as at 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	150,928	157,789
<b>Current assets</b>			
Bank/building society balances		31,502	58,367
Other current assets and prepayments		-	292
		<u>31,502</u>	<u>58,659</u>
<b>Current liabilities</b>			
Creditors	4	<u>15,882</u>	<u>30,716</u>
<b>Net current assets</b>		15,620	27,943
<b>Net assets</b>		<u>166,548</u>	<u>185,732</u>
<b>Accumulated fund</b>			
Balance at start of period		185,732	207,480
Net deficit		(19,184)	(21,748)
		<u>166,548</u>	<u>185,732</u>

These accounts show a true and accurate record of all incomes and expenditure for the accounting unit during the year to 31 December 2023

Philip Stephenson-Oliver, Chairman of Queen's Park and Maida Vale Conservative Association.  
28 March 2024





**Queen's Park and Maida Vale Conservative Association**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**1 Accounting basis**

**Basis of accounting**

The accounts have been compiled in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

**Tangible fixed assets**

Fixed Assets are shown at historical cost

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

- Information technology and equipment - pre-January 2020: Reducing balance 15%
- Information technology and equipment - from January 2020: Straight line over 5 years
- Fixtures and fittings: Reducing Balance 15%

No depreciation has been provided in the year on the property (see note 3) as the current market value exceeds the current written down value. Additionally, the property has not been stated at fair value as that would necessitate a full valuation report, which management considers to be unnecessary at this stage.

**Queen's Park and Maida Vale Conservative Association**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**2 Income and expenditure account analysis**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations and subscriptions	22,806	20,494
Fundraising	6,543	15,950
	<u>29,349</u>	<u>36,444</u>
<b>Other income</b>		
Interest receivable	<u>477</u>	<u>134</u>
<b>Wages, salaries and other staff costs</b>		
Wages and salaries	12,312	13,247
Pensions	-	272
	<u>12,312</u>	<u>13,519</u>
<b>Travel and accommodation expenses</b>		
Travel and subsistence	<u>7,811</u>	<u>5,187</u>
<b>Rent, rates, power and insurance costs</b>		
Light and heat	3,487	3,041
Property insurance	209	270
	<u>3,696</u>	<u>3,311</u>
<b>Repairs and renewals of property and equipment</b>		
Repairs and maintenance	<u>1,262</u>	<u>(877)</u>
<b>Telephone, fax, stationery and other office costs</b>		
Telephone and internet	486	459
Printing, postage and stationery	11,555	7,005
Computer, IT and software	8,675	5,601
	<u>20,716</u>	<u>13,065</u>
<b>Fundraising costs</b>		
Advertising and PR	1,629	58
Fundraising and campaign costs	7,611	17,752
	<u>9,240</u>	<u>17,810</u>
<b>Bank and other finance charges</b>		
Bank charges	<u>505</u>	<u>557</u>
<b>Accountancy, legal and other professional fees</b>		
Accountants fees	630	552
Bookkeeping fees	540	1,809
Payroll services	72	144
Other legal and professional	-	35
Consultancy fees	-	900
	<u>1,242</u>	<u>3,440</u>

**Queen's Park and Maida Vale Conservative Association**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**Depreciation and loss/(profit) on sale**

Depreciation	2,805	2,081
Profit/loss on sale of fixed assets	(5,650)	-
	<u>(2,845)</u>	<u>2,081</u>

**Other business expenses**

Sundry expenses	<u>1,191</u>	<u>233</u>
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**Taxation**

Corporation tax	14,156	-
Other taxes	(20,276)	-
	<u>(6,120)</u>	<u>-</u>

**Queen's Park and Maida Vale Conservative Association**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**3 Tangible fixed assets**

	<b>Office equipment £</b>	<b>Buildings £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2023	18,110	164,676	182,786
Additions	1,780	-	1,780
Disposals	(9,270)	-	(9,270)
At 31 December 2023	<u>10,620</u>	<u>164,676</u>	<u>175,296</u>
<b>Depreciation</b>			
At 1 January 2023	8,529	16,468	24,997
Charge for the year	2,805	-	2,805
On disposals	(3,434)	-	(3,434)
At 31 December 2023	<u>7,900</u>	<u>16,468</u>	<u>24,368</u>
<b>Net book value</b>			
At 31 December 2023	<u>2,720</u>	<u>148,208</u>	<u>150,928</u>
At 31 December 2022	<u>9,581</u>	<u>148,208</u>	<u>157,789</u>

**4 Current liabilities**

	<b>2023 £</b>	<b>2022 £</b>
Deferred income	-	8,150
PAYE & NI Payable	230	-
HMRC settlement payable	-	20,276
Corporation tax payable	14,156	-
Unpaid wages	-	128
Other liabilities and accruals	1,496	2,162
	<u>15,882</u>	<u>30,716</u>

**5 Fundraising**

This year fundraising efforts were carried out by the Association and wards.

**6 Employees**

	<b>2023 Number</b>	<b>2022 Number</b>
The average number of employees during the year was:	1	1

**7 Donations reported to the Electoral Commission**

Under PPERA single or aggregate donations for an individual greater than £500 in any calendar year are reportable to the electoral commission.

**Queen's Park and Maida Vale Conservative Association**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**8 Contingent liabilities**

Between 2011 and 2015, the association was victim to a fraud perpetrated by one of its employees. Part of that fraud involved the payroll. As a result, past board members deemed it prudent to provide a sum of money for any potential liability owed to HMRC as a result of any potential claim. An amount of £20,276 was set aside and shown in note 4 Current liabilities under 'HMRC settlement payable'.

The passage of time has shown the likelihood of any such claim is now looking unlikely. As a result in 2023 the liability was written back to the income and expenditure account.

While there is still the possibility such a liability may one day crystallise, it is considered remote.