

REDDITCH CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Rachael Maclean	MP
16	Redditch Borough Councillors
8	Worcestershire County Councillors
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Jane Potter	Chairman and Registered Treasurer
Chris Carpenter	Treasurer and Deputy Registered Treasurer
Political activities	
Overview of political activities	
The activities were focussed on the Redditch Borough Council elections in May 2023.	

Branches
Redditch North, Redditch South (Including Feckenham/Astwood Bank), Arrow Valley East, Arrow Valley West, Inkberrow/Villages and Redditch County Conservative Women's Association (RCCWA)

Financial Activities

Income overview

Income has benefitted from an increase in Donations and subs from Councillors (treated as small donations). Fundraising has started to pick up following the Covid restrictions.

Expenditure overview

Continuing expenditure

In 2023 the Association rented Faraday House. We are looking to reduce our office rental cost in 2024 by moving to new premises.

Balance sheet overview

The balance sheet has increased by 43% this year (primarily within the Fighting Fund) and remains at a satisfactory level.

Accounting notes

Accounting convention

These accounts have been prepared using the cash accounting method (the same as last year).

Income and expenditure account			
	Note	2023	2022
Income			
Membership	1	4,162.50	4,821
Affiliations	2		
Donations	3	23,023.11	3,605
Branch Income	4	153.00	1,696
Fundraising income	5	3,527.30	6,252
Investment income	6	171.03	
Transfers in	7		
Property and rental income/Office services	8		
Miscellaneous	9	441.52	430
Total income		31,478.46	16,804
Expenditure			
Premises		5,748.00	3,168
Office costs		1,160.58	499
Branch Expenditure	4	70.00	
Staff costs	10		
Transfers out	7		
Campaigning costs		11,721.52	4,396
Fundraising costs	5	60.00	2,508
Financing charges and taxation	11		
Miscellaneous	9		
Total expenditure		18,760.10	10,571
(Deficit)/surplus		12,718.36	6,233

Assets and loans statement			
	Note	2023	2022
Purchase of Assets	12		
Sale of Assets	12		
Repayment of existing capital loans	13		
Additional loan undertakings	13		
Net (Income)/Expenditure on Assets/Liabilities			

Balance sheet			
	Note	2023	2022
Fixed assets			
Property (include any Trusts)	14		
Fixtures and fittings	14		
Office equipment	14		
Investment property	6		
Other investments	6		
Total fixed assets	-		
Current assets			
Cash in hand and at bank	6	42,220.07	29,502
Total current assets	-	42,220.07	29,502
Liabilities			
Loans outstanding	13		
Total liabilities	-		
Total Net Assets/(Liabilities)	-	42,220.07	29,502
Accumulated Fund Bfwd		29,501.71	15,242
Surplus/(Deficit)		12,718.36	6,233
Asset Value Adjustments	16		
2022 Understated Excess			8,027
Revaluation Reserve	14		
Total Reserves		42,220.07	29,502

Notes to the Accounts:

Note 1 - Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	718.00	862
Membership fees received by the central party on behalf of accounting units	3,444.50	3,959
Total Membership	4,162.50	4,821

Note 2 - Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3 - Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Large	15,000.00			
Small	8,023.11		3,605	
Total	23,023.11		3,605	

During the year the unit had donations totalling £15,000 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4 - Branch Income and Expenditure

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Redditch S						
Redditch N						
Arrow Valley E						
Arrow Valley W						
Inkberrow						
RCCWA	153.00		50.00			
Headless Cross			20.00			
Total	153.00		70.00	1,696		

Note 5 - Fundraising

Income streams	Income	Expenditure
Astwood Bank Carnival Pitch		60.00
Benjamin Stanley Event	125.00	
Annual Dinner	500.00	
Christmas Raffle	300.00	
Garden Party	1,772.30	
Indian Buffet	450.00	
Tapas Night	355.00	
Total	3,527.30	60.00

Note 6 - Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings				
Capital Gain/ (Loss)				

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
Name of Trust						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Fighting Fund	25,841.86	171.03	16,667.23	
Primary A/C	11,102.06		9,200.83	
Patrons Fund	3,910.08		2,350.58	
Redditch South	217.00		217.00	
Inkberrow	946.34		946.34	
RCCWA	202.73		99.73	
Headless X			20.00	
Total	42,220.07	171.03	29,501.71	

Note 7 - Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from/to other accounting units or CCHQ]		
Total			

Note 8 - Property and rental income/office services

Source	2023	2022
Total		

Note 9 - Miscellaneous Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Mayors Event	434.32			
Microsoft Refund	7.20			
Total	441.52		430	

Note 10 - Salary Costs

	2023	2022
Salary Costs		
National Insurance/Social Security Costs		
Training cost		
Total		
	2023	2022
Number of staff		
Average Cost		

Note 11 - Financing charges, loan repayment & taxation

	2023	2022
Total		

Note 12 - Cash Movements re Sale/Purchase of Assets

Item	Income	Expenditure
Total		

Note 13 - Cash spent on loan repayment or generated by new loans

	2023	2022
Outstanding amount at end of year		

Note 14 - Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)				
Additions				
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)				

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-			
Net Book Value B/fwd(A-C)				
Net Book Value C/fwd(B-D)				

Note 15 - Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			

NBV = Net Book Value

Note 16 - Asset Value Adjustments

Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	
Profit/(Loss) on Disposal of Fixed Assets	15	
Total		

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Registered Treasurer Chris Carpenter	28/2/2024

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2021 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier 	28/2/24