

# RUTLAND AND STAMFORD CONSERVATIVE ASSOCIATION

## Statement of Accounts

Statement Date: 31 December 2023

### 1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Alicia Kearns	<i>MP</i>
List of Councillors as at 31/12/2023	<i>Councillor</i>
Giles Clifton	
Kiloran Heckles	
Karen Payne	
Mathew Farina	
David Wilby	
Lucy Stephenson	
Sangeeta Modha	
Michael Rickman	
Susan Sandall	
Jane Kingman	
Gloria Johnson	
Rosemary Trollope-Bellow	
Barry Dobson	
Penny Robins	
Nick Robins	
David Bellamy	
Benjamin Green	
Martin Hill	
Kelham Cooke	
Charlotte Vernon	

<b>Responsible Officers</b>	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
<b>Name</b>	<b>Position</b>
Michael Rickman	Chairman and Registered Treasurer
Charlotte Vernon	Second Officer
<b>Political activities</b>	
<b>Overview of political activities</b>	
The Association was founded on 22 <sup>nd</sup> September 2023 and the main activities have been in establishing the administration and fund raising activities. Plans have been put in place for a very active campaign during 2024 leading up to the General Election.	
<b>Branches</b>	
Oakham Branch Stamford Welland Branch Glen, Castle and Colsterworth Branch Casewick and Dole Wood Branch Exton Branch	
<b>Financial Activities</b>	
<b>Income overview</b>	
The Association was successful in raising income during the first few weeks of operations through events, donations, and raffles.	
<b>Expenditure overview</b>	
<b>Continuing expenditure</b>	
While the first three months of establishing the new Association have been challenging, it has not entered into any long-term financial commitments	
<b>Additional investment</b>	
None	
<b>Balance sheet overview</b>	
The balance sheet recognises the balance of transfers which are due from the Associations which previously covered the new constituency.	

### **Grantham and Bourne Association**

"Freehold property was previously held in Trust on behalf of the Grantham & Stamford Conservative Association. Following changes to parliamentary boundaries and a re-organisation of the Associations, this has resulted in a split of beneficial interest in the freehold property held in Trust. This interest is now split between the newly formed Grantham & Bourne Conservative Association (63.75%) and Stamford & Rutland Conservative Association (36.25%).

The Trustees obtained a professional independent valuation in November 2022, which valued the property at £275,000. The Trustees and Officers of the Association consider this valuation to remain appropriate.

The transfer of £98,688 represents the Stamford & Rutland Association beneficial interest in the property.

The property continues to be held in Trust on behalf of both Associations', with any income from the Trust recognised on a received basis."

### **Melton and Syston Association**

Following changes to parliamentary constituency boundaries and the resulting re-organisation of the local Conservative Party Associations, the net asset value (£315,675) of the Rutland and Melton Conservative Association at 13<sup>th</sup> September 2023 has been split between the newly formed Melton and Syston (49.00% = £154680.75) and Stamford & Rutland Conservative Associations (51.00% = £160994.25).

On 7th December, £20,000 was received as part of the split of assets and the balance of the net asset value of £140,994.25 was outstanding at 31st December 2023.

### **Accounting notes**

Accruals or Cash accounting – Changed?

These accounts have been prepared using the accruals accounting method.



<b>Income and Expenditure Account</b>			
	Note	2023	2022
<b>Income</b>			
Membership	1	1963.78	
Affiliations	2	0	
Donations	3	2757.01	
Branch Income	4	1707.00	
Fundraising income	5	8501.00	
Investment income	6	0	
Transfers in	7	0	
Property and rental income/Office services	8	0	
Miscellaneous	9	0	
Total income		14928.79	
<b>Expenditure</b>			
Premises	-	0	
Office costs	-	489.58	
Branch Expenditure	4	1236.00	
Staff costs	10	0	
Transfers out	7	0	
Campaigning costs	-	360.00	
Fundraising Costs	5	6180.00	
Financing charges and taxation	11	20.00	
Depreciation	12	0	
Miscellaneous	9	1140.00	
Profit/Loss on Disposal of Assets	16	0	
Total expenditure		9425.58	
(Deficit)/surplus		5503.21	

<b>Balance Sheet</b>			
	Note	2023	2022
<b>Fixed assets</b>			
Property	12	99687.50	
Fixtures and fittings	12	0	
Office equipment	12	0	
Investment property	6	0	
Other investments	6	0	
Total fixed assets		99687.50	
<b>Current assets</b>			
Cash in hand and at bank	6	24205.06	
Stock	13	0	
Debtors and Prepayments	14	144137.61	
Total current assets		168342.67	
<b>Liabilities</b>			
Creditors and Accruals		0	
Loans outstanding	15	0	
Total liabilities		0	
<b>Total Net Assets/(Liabilities)</b>		268030.17	
<b>Reserves</b>			
Accumulated fund at start of year		0	
(Deficit)/surplus		5503.21	
Accumulated fund at end of year		5503.21	
Asset Revaluation Reserve		0	
Other funds (transfers)		262526.96	
Total Reserves		268030.17	

## Notes to the Accounts

### Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	0	
Membership fees received via/paid to the central party	1963.78	
<b>Total Membership</b>	1963.78	

### Note 2: Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
<b>Total</b>		

### Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Received by Rutland and Stamford	1550.00	1060.00	0	0
Received by Oakham Branch	67.01	0		
Received by Exton Branch	0	80.00		
<b>Total</b>	1617.01	1140.00		

During the year the unit had donations totalling £0 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

### Note 4: Branch Income and Expenditure

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Oakham	1825.00	0	1256.00	0	0	0
Stamford	0	0	0	0	0	0
Great Glen	0	0	0	0	0	0
Exton	540.00	0	80.00	0	0	0
Casewick	0		0			
<b>Total</b>	2365.00	0	1336.00	0	0	0

### Note 5: Fundraising Income and Expenditure

	Income	Expenditure
Dinners	7370.00	6180.00
<b>Total</b>	<b>7370.00</b>	<b>6180.00</b>

### Note 6: Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings			0	0
Capital Gain/(Loss)				0

	2023			2022		
<b>Trust Property</b>	<b>Net Asset Value of Trust as 31/12/23</b>	<b>Value of Holding</b>	<b>Income Rec'd</b>	<b>Net Asset Value of Trust as 31/12/22</b>	<b>Value of 50% Holding</b>	<b>Income Rec'd</b>
Name of Trust	0	0	0			

<b>Investment income from current assets:</b>				
<b>Bank Accounts</b>	<b>Balance as at 31/12/23</b>	<b>Interest Received</b>	<b>Balance as at 31/12/22</b>	<b>Interest Received</b>
HSBC Business	24205.06	0	0	0
<b>Total</b>				



**Note 7: Transfers**

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
Rutland and Melton	Share of assets on split of constituency	20000.00	0
Casewick and Dole Wood Branch	Share of assets on split of constituency	315.83	
Stamford Welland Branch	Share of assets on split of constituency	1018.37	
Glen, Castle and Colsterworth Branch	Share of assets on split of constituency	511.01	
Melton and Syston Association	Share of assets on split of constituency	140994.25	
Grantham and Bourne Association	Share of assets on split of constituency	99687.50	
<b>Total</b>		<b>262526.96</b>	

**Note 8: Property and rental income/Office services**

Source	2023	2022
Nil	0	0
<b>Total</b>		

**Note 9: Miscellaneous Income Expenditure**

	2023		2022	
	Income	Expenditure	Income	Expenditure
	0	0		
<b>Total</b>				

**Note 10: Salary Costs**

	2023	2022
Salary Costs	0	0
National Insurance/Social Security Costs	0	0
Training costs	0	0
<b>Total</b>		
	2023	2022
Number of staff	0	0
Average Cost	0	0



**Note 11: Financing charges and taxation**

	2023	2022
Corporation Tax (estimate)	0	0
<b>Total</b>		

**Note 12 Fixed Assets**

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	0	0	0	0
Additions	99687.50	0	0	0
Disposals	0	0	0	0
Revaluation	0	n/a	n/a	0
<b>Balance C/fwd (B)</b>	<b>99687.50</b>	<b>0</b>	<b>0</b>	<b>0</b>

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-	0	0	0
Disposals	-	0	0	0
Charge for the year	-	0	0	0
<b>Balance C/fwd (D)</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>

Net Book Value B/fwd(A-C)		0	0	0
Net Book Value C/fwd(B-D)		0	0	0

**Note 13 Stock**

	2023	2022
Opening Balance	0	
Movements		
Increase	0	
Decrease	0	
<b>Closing Balance</b>		

**Note 14 Debtors and Pre-Payments**

Description	2023	2022
<b>Pre-Payments</b>		
Software	105.59	0
Website	240.00	0
<b>Debtors</b>		
Balance of transfer from Melton Association	140994.25	0
Other debtors (branches bank accounts)	2414.21	0
Accrued income (membership)	383.56	
<b>Total</b>	<b>144137.61</b>	<b>0</b>

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#### Note 15: Loans

	2023	2022
Outstanding amount at start of year	0	0
Capital Repayment	0	0
New loans or mortgages	0	0
Outstanding amount at end of year		

#### Note 16: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
		0	0
<b>Total</b>			

#### Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer	

Print name: **Michael Rickman**

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	1st March 2024

Print name:

**DUNCAN  
& TOPLIS**

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