

SOUTH DEVON CONSTITUENCY CONSERVATIVE ASSOCIATION

Annual Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives	
Name	Position
Anthony Mangnall	<i>MP</i>
Cllr Jonathan Hawkins	<i>Devon County Council & South Hams District Co.</i>
Cllr Rufus Gilbert	<i>Devon County Council</i>
Cllr Anna Tolchard	<i>Torbay Council</i>
Cllr Alan Tyerman	<i>Torbay Council</i>
Cllr Adam Billings	<i>Torbay Council</i>
Cllr Steve Bryant	<i>Torbay Council</i>
Cllr Hannah Stevens	<i>Torbay Council</i>
Cllr Andrew Strang	<i>Torbay Council</i>
Cllr Jason Hutchings	<i>Torbay Council</i>
Cllr Yvonne Twelves	<i>Torbay Council</i>
Cllr Jackie Thomas	<i>Torbay Council</i>
Cllr Martin Brook	<i>Torbay Council</i>
Cllr Samantha Penfold	<i>South Hams District Council</i>
Cllr Samantha Dennis	<i>South Hams District Council</i>
Cllr Bernard Taylor	<i>South Hams District Council</i>
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Dr. Francis Luscombe	Chairman and Registered Treasurer
<div>██████████</div> <div>██████████</div>	Treasurer and Deputy Registered Treasurer

Political activities
Overview of political activities
<p>While there was a significant deficit in the accounts this year, a large portion of this related to campaigning for the local elections. We were successful in getting thirteen Councillors elected, so this represents a worthwhile investment of our money.</p> <p>With the help of our Member of Parliament we identified additional revenue from generous benefactors both in London and South Devon. This allowed us to finance the local elections and to employ a part-time Campaign Manager, in addition to our Office Manager role.</p> <p>This year was also the last one spent in our long-term home at the Conservative Club. We moved in the final weeks of December to a new, well-equipped and much larger office space in Totnes.</p> <p>As ever, it is important to look at our finances over a four-year election cycle. We may well be deficit in years when there are elections, but we will probably be in surplus in non-election years. As we move in to a General Election year, the office, campaign and employment costs are significant, but we are confident that we can finance them. It is better to be an association with less funds and have a conservative MP and local Councillors, than an affluent association without them!</p>

Branches
<p>The Association has four active branches and a CWO under its direct control and all income received, and expenditure incurred by those branches has been included in the Association's accounts.</p> <p>Conservative Women's Organisation</p> <p>Dartmouth & Kingswear</p> <p>Kingsbridge (including Loddiswell & Aveton Gifford)</p> <p>Strete</p> <p>Totnes (including Dartington & Staverton, and Marldon & Littlehempston)</p> <p>Salcombe & Thurlestone</p>
Financial Activities
Income overview
<p>2023 has been another challenging year for the Association with falls in fundraising and membership income. Donations are up with the reported donation being associated with increased employee hours worked.</p>
Expenditure overview
Continuing expenditure
<p>Expenditure has stayed high with our reserves reducing, Campaign costs have remained high as they were last year, and although control was lost of South Hams, the successes in Torbay have proved that many costs were justified.</p>
Balance sheet overview
<p>The balance sheet remains strong but going forward we do need to rebuild our reserves for the future.</p>

Accounting notes			
Accounting convention			
These accounts have been prepared using the cash accounting method, the same as last year.			
Income and expenditure account			
	Note	2023	2022
Income			
Membership	1	10507	12375
Affiliations	2	0	0
Donations	3	18898	1608
Donations in kind (notional)	3	0	0
Branch Income	4	5091	11795
Fundraising income	5	3726	16510
Investment income	6	0	0
Transfers in	7	2135	392
Property and rental income/Office services	8	322	471
Miscellaneous	9	97	1800
Fighting Fund		4125	0
Total income		44901	44951
Expenditure			
Premises		4921	4218
Office costs		13199	12501
Donations in kind (notional contra)	3	0	0
Branch Expenditure	4	1006	5363
Staff costs	10	24952	14036
Transfers out	7	1229	1000
Campaigning costs		19109	19870
Fundraising costs	5	6118	2473
Financing charges and taxation	11	0	0
Miscellaneous	9	175	623
Depreciation	14	0	0
Bank Charges		76	75
Total Expenditure		70785	60159
(Deficit)/Surplus		(25884)	(15208)

Assets and loans statement			
	Note	2023	2022
Purchase of Assets	12	0	0
Sale of Assets	12	0	0
Repayment of existing capital loans	13	0	0
Additional loan undertakings	13	0	0
Net (Income)/Expenditure on Assets/Liabilities		0	0

Balance sheet			
	Note	2023	2022
Fixed assets			
Property (<i>include any Trusts</i>)	14	0	0
Fixtures and fittings	14	0	0
Office equipment	14	0	0
Investment property	6	0	0
Other investments	6	0	0
Total fixed assets	-	0	0
Current assets			
	6		
		75932	101816
Cash in hand and at bank			
Debtor and Prepayments Interest		0	0
Total current assets	-	75932	101816
Loans outstanding	13	0	0
Creditors and Accruals	-	0	0
Total liabilities	-	0	0
Total Net Assets/(Liabilities)	-	75932	101816
Accumulated Fund B/fwd		101816	116944
Surplus/(Deficit)		(25884)	(15128)
Asset Value Adjustments	16	0	0
Accumulated Fund Cfwd		0	0
Revaluation Reserve	14	0	0
Total Reserves		75932	101816

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.	2647	3693
Membership fees received by the central party on behalf of accounting units	7860	8682
Total Membership	10507	12375

Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>	0	0
Total	0	0

Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Donations below reporting limit	2794	0	1104	0
Reported donations	16000			
Lloyds 200 Club account donations	104		494	
Total	18898	0	1598	0

During the year the unit had donations totalling £16,000 that were reportable to the Electoral Commission, i.e. that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Brent Moor & Avon Valley	0	19	0	312	700	21
Dartmouth & Kingswear	2179	2300	240	2783	1000	862
Kingsbridge	405	100	300	2300	850	1464
Salcombe & Thurlestone	0	0	0	0	0	0
Stoke Gabriel	0	52	20	726	200	496
Strete	1017	2000	0	992	0	69
Totnes	320	300	60	704	400	74
CWO	1170	0	386	3978	3000	2377
Total	5091	4771	1006	11795	6150	5363

Note 5 - Fundraising

	2023		2022	
	Income	Expenditure	Income	Expenditure
Income streams				
<i>London Fundraiser</i>	941	3389	14000	1000
<i>██████████ – Thank You Event</i>	150	142	0	0
<i>AGM</i>	460	870	0	0
<i>Staff & Volunteers Christmas Dinner</i>	545	569	0	0
<i>Brixham Carvery</i>	1560	1148	987	1033
<i>Dittisham Lunch (to be held in 2024)</i>	70	0	0	0
<i>Brixham Pig Racing</i>	0	0	503	0
<i>Nadhim Zahawi @ Heran Valley</i>	0	0	200	140
<i>Skittles Evening</i>	0	0	500	0
<i>Harry Cole @ Sandridge Barton</i>	0	0	320	300
Total	3726	6118	16510	2473

Note 6: Investment Income

	2023		2022	
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Investment Income from Fixed Assets and Other Investments				
Share Holdings	0	0	0	0
Capital Gain/(Loss)		0		0

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
Name of Trust	0	0	0	0	0	0
Investment income from current assets:						
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received		
HSBC Current Account	20747	0	62452	0		
HSBC Fighting Fund	21600	0	5609	0		
Lloyds Account	28708	0	28357	0		
Branch Bank Accounts	1899	0	3569	0		
CWO Bank Account	2979	0	1829	0		
Total	75932	0	101816	0		

Note 7 – 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
South West Devon	Boundary Review	2135	
Torbay	Boundary Review		1229
Total		2135	1229

Note 8 Property and rental income/office services

Source	2023	2022
Use of Franking Machine	322	
Christmas Party	0	471
Total	322	471

Note 9: Miscellaneous Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Wedding Gift	0	100	0	0
Membership Refund	0	75	0	25
Insurance Overpayment	97	0	0	0
Printing Refund			127	0
Expenses / Salary Refund			1149	427
Branch Refunds			226	119
Bank Compensation			75	0
Unallocated			303	52
Total	97	175	1880	623

Note 10 Salary Costs

	2023	2022
Salary Cost – Office Manager	13528	14036
Salary Cost – Campaign Manager (funded by donations)	11424	0
Total	24952	14036
	2023	2022
Number of Staff	1	1
Average Cost	-	-

Note 11: Financing charges, loan repayment & taxation

	2023	2022
	0	0
Total	0	0

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
	0	0
Total	0	0

Note 13 Cash spent on loan repayment or generated by new loans

	2023	2022
	0	0
Outstanding amount at end of year	0	0

Note 14 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)				
Additions				
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)				

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-	-	0	0
Disposals	-	-	0	0
Charge for the year	-	-	0	0
Balance C/fwd (D)	-	-	0	0
Net Book Value B/fwd(A-C)	-	-	0	0
Net Book Value C/fwd(B-D)	-	-	0	0

Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
	0	0	0
Total	0	0	0

Note 16 Asset Value Adjustments

Item	Note	Total
		0
Profit/(Loss) on Disposal of Fixed Assets	0	0
Total		0

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman Dr Francis Luscombe	06/02/2024

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier 	28/02/2024